



Monthly Financial Report

(Unaudited)

For the Month Ended

NOVEMBER 30, 2020

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF NOVEMBER 30, 2020

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED NOVEMBER 30, 2020

EXECUTIVE SUMMARY

This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

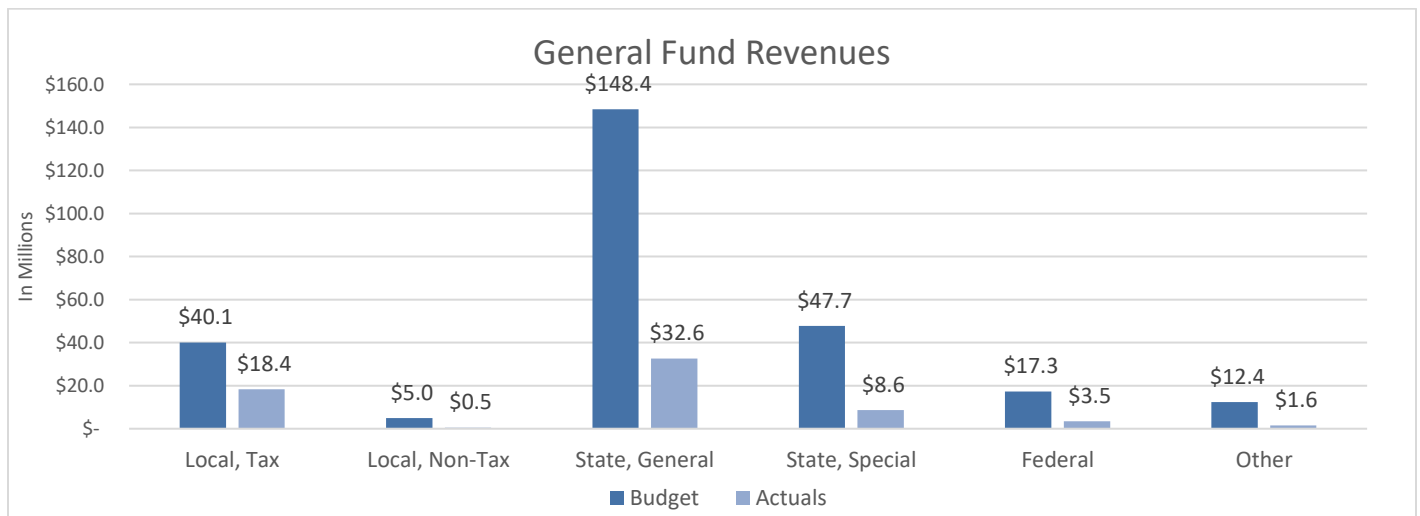
It is worth noting that the fiscal year 2020-21 began under unconventional circumstances where traditional data trending and financial expectations are disrupted systemically. The following narrative is provided consistent with prior years' presentations but with caveats here and there. Caution must be excersized in the review of all trend data because of the unique circumstances experienced this year.

GENERAL FUND

Of all the funds, the General Fund contains the largest spectrum of revenue sources. The third month of the fiscal year (November) property tax collections receipts were at 45.88% of overall collection expectations. This is statistically consistent with prior years recovering from lagging collections in the first three months. Property taxes are typically impacted by valuation growth and collection activity. The property market continues to grow with new additions and improvements adding to the rolls. Uncollected amounts transition to a delinquent property tax role which may be collected in the future.

The COVID-19 crisis continues to impact local non-tax revenues. School closures have reduced our overall revenues local revenues substantially. This loss is hedged with direct expenditure affiliation which experiences similar reductions. Through November, revenues are stifled non-tax revenues at 10.47% off 30.41% of traditionally expected revenues. Schools reopening may recover some of this pattern, but much is uncertain.

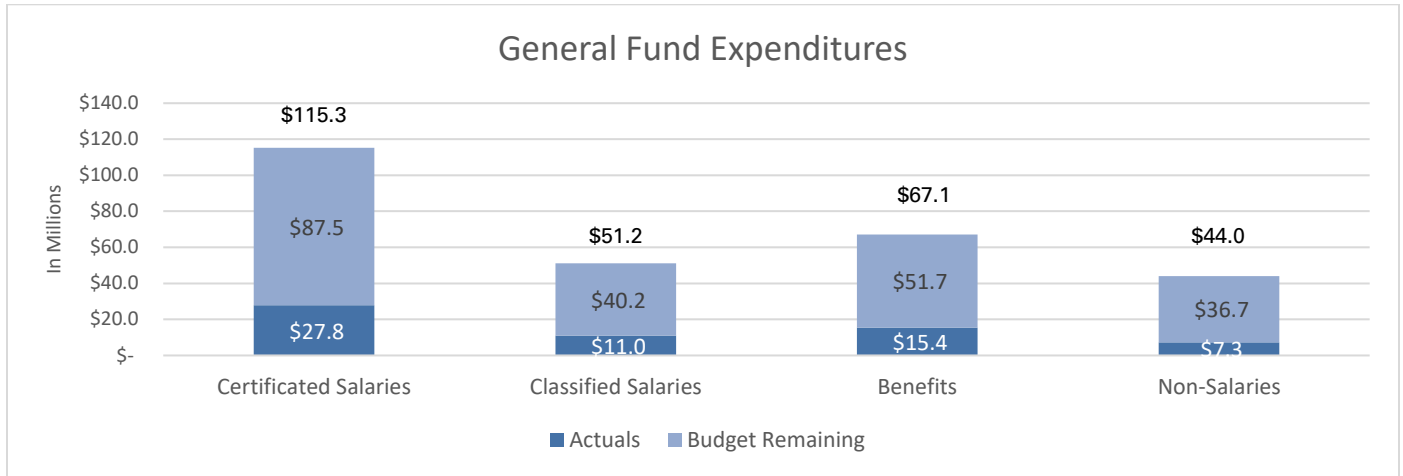
State, general purpose revenues will be affected by COVID-19 but not immediately. Revenues in November are based on our budget estimates and will continue to appear unaffected through December. The state will begin to adjust for the current year impacts of student populations and ancillary services in January. For September, the District received general purpose revenue equal to 22.00% of annual amounts. State Special Purpose revenues are 17.96% and Federal revenue collections are 20.11% of annual expectations. In total, the District has received 24.10% of budgeted annual revenues.



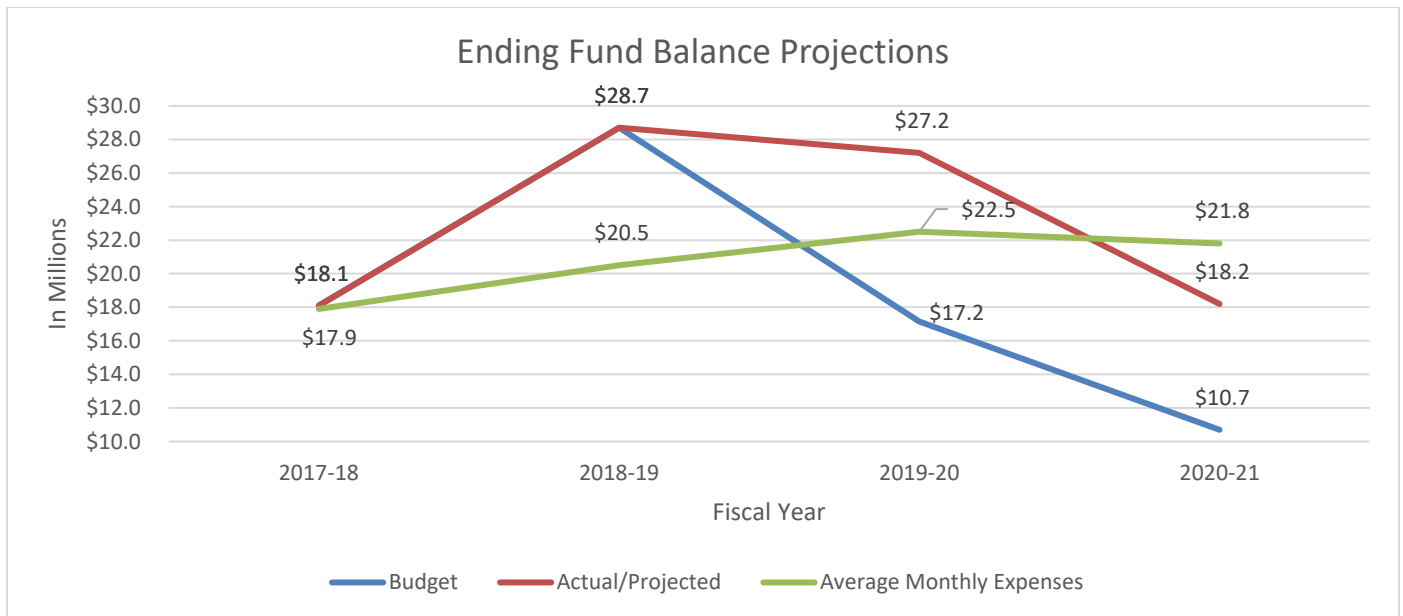
Certificated salaries are 24.05% of annual certificated salary allocations. Classified salaries have expended 21.53% of allocated classified salary allocations and benefits are performing at 22.98%. The current expenditure pattern indicates that expenditure amounts are trending lower throughout the budget. This has been the result of continued cost saving measures and COVID-19 school closure impacts. As budgeted, the operating revenues and expenditures are out of balance and reflect a programmed structural deficit. This deficit may change as the current crisis continues.

EXECUTIVE SUMMARY - CONTINUED

Non-salary related expenditures have been reduced in the current year due to the COVID-19 school closures. While supply spending has been occurring to meet operational and safety needs, the total supply expenditures for the year have reduced below anticipated levels. The overall effect of the CARES act resources will provide a positive impact to the fund balance.



Total General Fund expenditures are 22.11% of the annual budget. While the COVID-19 crisis continues to evolve, the District's **predictive model** projects the fiscal deficit could vary significantly depending on the extent of the crisis. Below is an illustrated potential impact of the **predictive modeling** results. With the increase in fund balance for 2019-20, the District's trajectory will change slightly. The extent of the change will depend changing variables. Early estimates could position the General Fund at \$18.2 million for yearend.



CAPITAL PROJECTS FUND

The current property tax collections received represent 44.37% of total expected collections. This revenue has been impacted by the COVID-19 crisis. The impact to the Capital Fund is less than 2.0% lag in collection amounts during 2019-20 fiscal year. It is reasonable that this pattern will continue into 2020-21 and potentially increase. The total fund collected revenues for fiscal year 2020-21 are progressing representing 43.66% of budgeted amounts. Expenditures are operating within planned margins totaling 18.70% of total appropriations.

EXECUTIVE SUMMARY - CONTINUED

DEBT SERVICE FUND

The current property tax collections are 49.06% received to date. Investment income continues to perform beyond expectations providing a lift to the fund. Expenditures reflect 0.01% of budgeted allocations that service the District's debt. The first expenditures will be incurred in December when the first of two debt service payments are made.

ASB FUND

The Associated Student Body Fund is expected to slow significantly with the current school closures and slow return. The combined ASB Fund has received 3.52% of the year expected revenues. The total expenditure percentage currently at 3.93%. School based expenditures are approximately zero.

TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections representation the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 0.00% of the budget expended.

RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF NOVEMBER 30, 2020

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 40,084,651	\$ 4,053,704	\$ 18,391,621		\$ (21,693,030)	45.88%
Non-Tax	<u>4,995,741</u>	<u>89,764</u>	<u>523,191</u>		<u>(4,472,550)</u>	10.47%
Total Local Revenues	<u>45,080,392</u>	<u>4,143,468</u>	<u>18,914,812</u>		<u>(26,165,580)</u>	41.96%
State Revenues:						
General Purpose	148,399,480	7,419,322	32,645,015		(115,754,465)	22.00%
Special Purpose	<u>47,639,596</u>	<u>1,964,902</u>	<u>8,557,340</u>		<u>(39,082,256)</u>	17.96%
Total State Revenues	<u>196,039,076</u>	<u>9,384,224</u>	<u>41,202,355</u>		<u>(154,836,721)</u>	21.02%
Federal Revenues:						
General Purpose	4,500	-	-		(4,500)	0.00%
Special Purpose	<u>17,489,184</u>	<u>1,211,712</u>	<u>3,516,636</u>		<u>(13,972,548)</u>	20.11%
Total Federal Revenues	<u>17,493,684</u>	<u>1,211,712</u>	<u>3,516,636</u>		<u>(13,977,048)</u>	20.10%
Other Revenues:						
Revenues From Other School Districts	895,764	49,000	98,535		(797,229)	11.00%
Revenues From Other Agencies	10,536,951	446,026	761,801		(9,775,150)	7.23%
Other Financing Sources	<u>803,958</u>	<u>(20,832)</u>	<u>774,619</u>		<u>(29,339)</u>	96.35%
Total Other Revenues	<u>12,236,673</u>	<u>474,194</u>	<u>1,634,955</u>		<u>(10,601,718)</u>	13.36%
Total Revenues	<u>\$ 270,849,825</u>	<u>\$ 15,213,598</u>	<u>\$ 65,268,758</u>		<u>\$ (205,581,067)</u>	24.10%
Expenditures By Program:						
Regular Instruction	\$ 141,012,589	\$ 10,812,406	31,746,762	\$ 102,398,218	\$ 6,867,609	95.13%
Special Education Instruction	44,123,293	3,577,453	10,538,915	35,810,918	(2,226,540)	105.05%
Vocational Education Instruction	11,024,697	946,578	2,692,570	7,773,913	558,213	94.94%
Compensatory Education Instruction	22,866,439	1,623,594	4,676,615	14,343,010	3,846,814	83.18%
Other Instructional Programs	7,528,288	100,892	414,066	842,874	6,271,348	16.70%
Community Services	2,070,785	100,231	298,011	952,053	820,721	60.37%
Support Services	<u>49,693,734</u>	<u>2,721,186</u>	<u>11,157,563</u>	<u>26,176,356</u>	<u>12,359,815</u>	75.13%
Total Expenditures By Program	<u>\$ 278,319,825</u>	<u>\$ 19,882,340</u>	<u>\$ 61,524,502</u>	<u>\$ 188,297,343</u>	<u>\$ 28,497,980</u>	89.76%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (7,470,000)</u>	<u>\$ (4,668,742)</u>	<u>\$ 3,744,256</u>			
Beginning Fund Balance	<u>\$ 18,200,000</u>		<u>\$ 27,162,532</u>			
Ending Fund Balance	<u>\$ 10,730,000</u>		<u>30,906,788</u>			

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISION OF REVENUES BY FUNDING SOURCE
AS OF NOVEMBER 30, 2020
YEAR TO DATE

Fiscal Year	2018-19				2019-20				2020-21			
		Current		Percent		Current		Percent				Percent
Major Revenues - Description	Budget	Month	Year-To-Date	Received	Budget	Month	Year-To-Date	Received	Budget	Current Month	Year-To-Date	Received
Local Taxes	\$ 45,121,910	\$ 2,911,132	\$ 24,382,651	54.04%	\$ 39,216,113	\$ 1,891,352	\$ 17,569,667	44.80%	\$ 40,084,651	\$ 4,053,704	\$ 18,391,621	45.88%
Local Support	4,842,930	435,577	1,691,987	34.94%	5,189,929	504,284	2,121,496	40.88%	4,995,741	89,764	523,216	10.47%
State Apportionment	144,194,138	7,928,745	33,827,484	23.46%	148,331,421	7,498,166	32,991,932	22.24%	148,399,480	7,419,322	32,645,015	22.00%
State Grants	44,967,261	2,406,074	9,707,312	21.59%	49,463,640	2,049,331	8,900,986	18.00%	47,639,596	1,964,902	8,557,340	17.96%
Federal Grants - General Purpose	3,000	-	-	0.00%	3,000	-	-	0.00%	4,500	-	-	0.00%
Federal Grants - Special Purpose	15,423,497	900,751	2,843,265	18.43%	17,686,841	1,861,288	4,557,187	25.77%	17,489,184	1,211,712	3,516,636	20.11%
Other School District	870,000	-	-	0.00%	702,000	58,703	314,674	44.83%	895,764	49,000	98,535	11.00%
Other Entities	1,610,247	26,400	491,346	30.51%	8,420,344	68,466	707,667	8.40%	10,536,951	446,026	761,801	7.23%
Other Financial Resources	843,200	15,961	928,335	110.10%	420,532	11,659	645,529	153.50%	803,958	(20,832)	774,619	96.35%
Total	\$ 257,876,183	\$ 14,624,639	\$ 73,872,381	28.65%	\$ 269,433,819	\$ 13,943,250	\$ 67,809,139	25.17%	\$ 270,849,825	\$ 15,213,598	\$ 65,268,783	24.10%

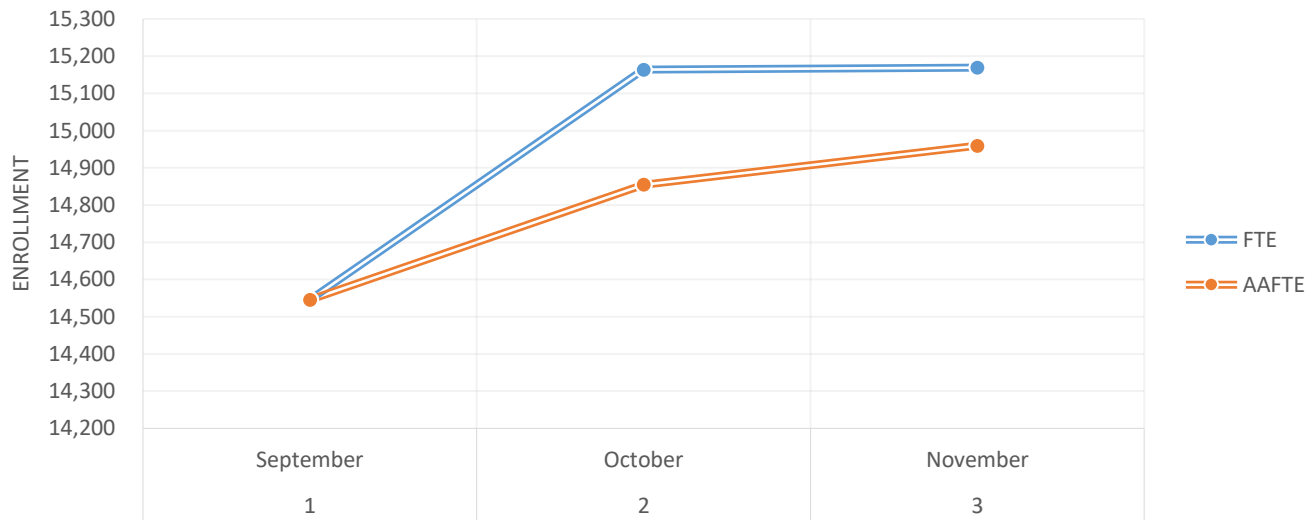
RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF NOVEMBER 30, 2020
YEAR TO DATE

Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	\$ 108,578,221	\$ 9,264,498	\$ 25,823,730	23.78%	\$ 115,860,765	\$ 9,985,707	\$ 28,317,025	24.44%	\$ 115,413,217	\$ 9,859,504	\$ 27,757,326	24.05%
Salaries - Classified Employees	44,416,960	3,698,755	10,354,566	23.31%	48,761,389	4,187,188	11,931,909	24.47%	51,180,308	3,559,746	11,019,975	21.53%
Employee Benefits and Taxes	59,026,689	4,771,356	13,645,909	23.12%	68,793,404	5,307,928	15,075,580	21.91%	67,054,493	5,331,731	15,408,539	22.98%
Supplies, Inst. Resources	17,213,492	715,795	4,010,253	23.30%	19,753,749	1,150,498	3,427,443	17.35%	23,586,416	268,889	2,278,324	9.66%
Purchase Services	27,493,778	1,388,149	5,941,398	21.61%	23,384,710	2,323,571	6,540,982	27.97%	20,274,652	859,483	5,011,625	24.72%
Travel	587,460	38,085	107,884	18.36%	598,583	63,746	95,038	15.88%	409,594	431	1,776	0.43%
Capital Outlay	501,106	5,264	17,645	3.52%	488,781	6,356	84,814	17.35%	401,145	2,555	46,938	11.70%
Transfers (Net)	(40,000)	30,413	135,838	-339.60%	40,000	18,027	91,505	228.76%	-	-	-	0.00%
Total	\$ 257,777,706	\$ 19,912,314	\$ 60,037,222	23.29%	\$ 277,681,381	\$ 23,043,020	\$ 65,564,295	23.61%	\$ 278,319,825	\$ 19,882,340	\$ 61,524,502	22.11%

RENTON SCHOOL DISTRICT NO. 403 **ENROLLMENT ANALYSIS** **AS OF NOVEMBER 30, 2020** **YEAR TO DATE**

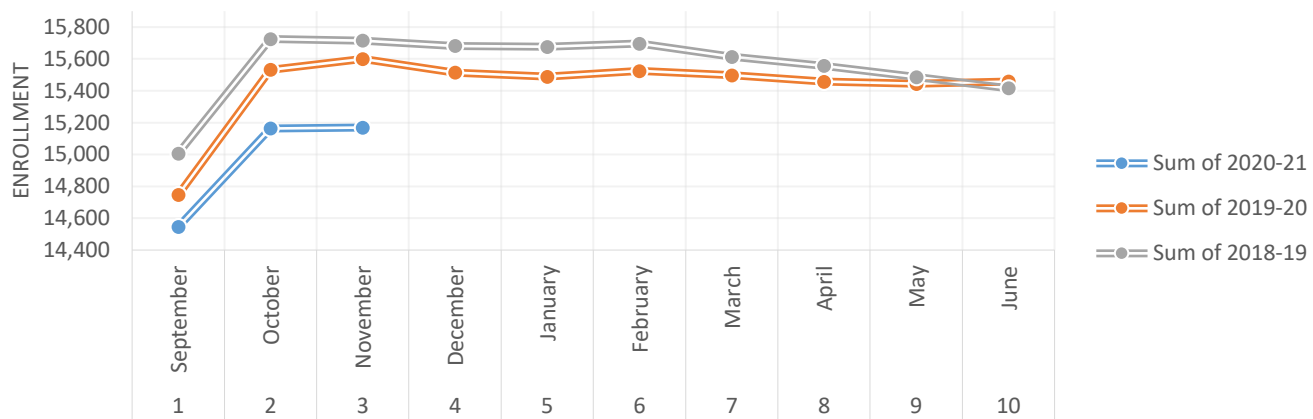
Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)

Fiscal Year 2020-21



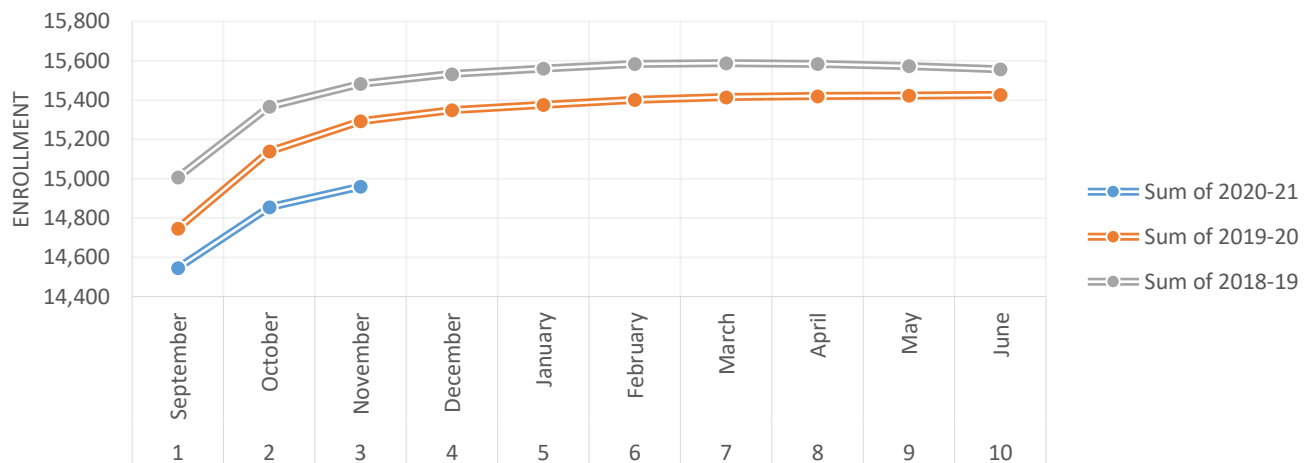
Three Year Comparative Analysis

Full Time equivalent (FTE) Enrollments



Three Year Comparative Analysis

Annual Average Full Time equivalent (AAFTE) Enrollments



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF NOVEMBER 30, 2020**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
Local Revenues:						
Local Taxes	\$ 25,249,440	\$ 2,467,495	11,203,899		\$ (14,045,541)	44.37%
Non-Tax	<u>2,280,000</u>	<u>133,779</u>	<u>815,084</u>		<u>(1,464,916)</u>	35.75%
Total Local Revenues	<u>27,529,440</u>	<u>2,601,274</u>	<u>12,018,982</u>		<u>(15,510,458)</u>	43.66%
Other Revenues:						
Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total Other Revenues	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total Revenues	<u>\$ 27,529,440</u>	<u>\$ 2,601,274</u>	<u>12,018,982</u>		<u>\$ (15,510,458)</u>	43.66%
Expenditures By Program:						
Sites	\$ 12,362,984	\$ 57,055	164,122	\$ 946,315	\$ 11,252,547	8.98%
Buildings	93,396,578	1,126,874	1,906,791	11,270,573	80,219,214	14.11%
Equipment	10,637,313	616,648	2,599,873	4,157,433	3,880,007	63.52%
Energy	-	36,377	460,969	236,917	(697,885)	
Bond Issuance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Expenditures By Program	<u>\$ 116,396,875</u>	<u>\$ 1,836,954</u>	<u>5,131,754</u>	<u>\$ 16,631,237</u>	<u>\$ 94,633,884</u>	18.70%
Operating Transfers Out	<u>\$ 800,000</u>	<u>\$ (21,687)</u>	<u>772,667</u>	<u>\$ -</u>	<u>\$ 27,333</u>	96.58%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>(89,667,435)</u>	<u>786,007</u>	<u>6,114,561</u>			
Beginning Fund Balance	<u>\$ 131,429,681</u>		<u>142,335,067</u>			
Ending Fund Balance	<u>\$ 41,762,246</u>		<u>148,449,628</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF NOVEMBER 30, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 27,610,600	\$ 2,981,204	\$ 13,544,502		\$ (14,066,098)	49.06%
Local Support Non-Tax	<u>100,000</u>	<u>16,579</u>	<u>47,662</u>		<u>(52,338)</u>	47.66%
Total Revenues	<u>27,710,600</u>	<u>\$ 2,997,783</u>	<u>13,592,164</u>		<u>\$ (14,118,436)</u>	49.05%
Expenditures:						
Matured Bonds	\$ 17,570,000	\$ -	\$ -	\$ -	\$ 17,570,000	0.00%
Interest on Bonds	15,187,480	-	-	-	15,187,480	0.00%
Bond Transfer Fees	<u>500,000</u>	<u>2,162</u>	<u>2,162</u>	<u>-</u>	<u>497,838</u>	0.43%
Total Expenditures	<u>\$ 33,257,480</u>	<u>\$ 2,162</u>	<u>\$ 2,162</u>	<u>\$ -</u>	<u>\$ 33,255,318</u>	0.01%
Other Financing Sources/(Uses) Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>			
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (5,546,880)</u>	<u>\$ 2,995,621</u>	<u>\$ 13,590,003</u>			
Beginning Fund Balance	<u>\$ 17,320,000</u>		<u>\$ 17,824,950</u>			
Ending Fund Balance	<u>\$ 11,773,120</u>		<u>\$ 31,414,953</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF NOVEMBER 30, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 433,765	\$ 3,029	\$ 18,607		\$ (415,158)	4.29%
Athletics	317,005	-	(2,794)		(319,799)	-0.88%
Classes	52,025	-	-		(52,025)	0.00%
Clubs	586,503	53	3,330		(583,173)	0.57%
Private Moneys	<u>20,174</u>	<u>23,040</u>	<u>30,470</u>		<u>10,296</u>	151.04%
Total Revenues	<u>\$ 1,409,472</u>	<u>\$ 26,122</u>	<u>\$ 49,613</u>		<u>\$ (1,359,859)</u>	3.52%
Expenditures:						
General Student Body	\$ 359,715	\$ 327	\$ 9,744	\$ 8,094	\$ 341,876	4.96%
Athletics	354,854	4,756	17,961	11,862	325,032	8.40%
Classes	33,496	-	-	-	33,496	0.00%
Clubs	529,776	549	3,470	-	526,306	0.66%
Private Moneys	<u>35,140</u>	<u>46</u>	<u>427</u>	<u>-</u>	<u>34,713</u>	1.22%
Total Expenditures	<u>\$ 1,312,981</u>	<u>\$ 5,678</u>	<u>\$ 31,602</u>	<u>\$ 19,956</u>	<u>\$ 1,261,423</u>	3.93%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>96,491</u>	<u>20,444</u>	<u>18,011</u>			
Beginning Fund Balance	<u>\$ 1,131,752</u>		<u>\$ 1,173,583</u>			
Ending Fund Balance	<u>\$ 1,228,243</u>		<u>\$ 1,191,594</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF NOVEMBER 30, 2020**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 10,000	\$ 1,108	\$ 2,912		\$ (7,088)	29.12%
State, Special Purpose	739,443	-	-		(739,443)	0.00%
Other Financing Sources	-	-	-		-	
Total Revenues/Other Financing Sources	\$ 1,589,443	\$ 1,108	\$ 2,912		\$ (1,586,531)	0.18%
Expenditures:						
Equipment	\$ 2,253,552	\$ -	\$ -	\$ 788,474	\$ 1,465,078	34.99%
Total Expenditures	\$ 2,253,552	\$ -	\$ -	\$ 788,474	\$ 1,465,078	0.00%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	\$ (664,109)	\$ 1,108	\$ 2,912			
Beginning Fund Balance	\$ 1,403,552		\$ 1,471,633			
Ending Fund Balance	\$ 739,443		\$ 1,474,546			

RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
PROJECT SUMMARY - FISCAL YEAR
AS OF NOVEMBER 30, 2020

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
<u>2016 CAPITAL LEVY</u>						
Sartori Elementary	-	358	1,378	7,217	(8,594)	0.00%
Fields and Grounds	4,658,901	35,750	71,984	67,984	4,518,933	97.00%
Floors/Finishes	739,519	3,247	3,247	43,300	692,972	93.71%
Interior Architecture	378,563	-	-	-	378,563	100.00%
Major Remodel	-	236,111	236,111	415,757	(651,867)	0.00%
Mechanical	6,114,768	146,369	157,886	723,701	5,233,182	85.58%
Minor Remodel	365,019	-	-	55,523	309,496	84.79%
Signage	191,849	1,037	52,788	224,585	(85,524)	-44.58%
Roofing	-	-	-	66,197	(66,197)	0.00%
Safety	-	185,208	197,376	377,828	(575,204)	0.00%
Overhead	650,921	102,318	219,397	221,167	210,357	32.32%
TOTAL 2016 PROJECTS	13,099,540	710,397	940,167	2,203,258	9,956,115	76.00%
<u>2019 Bond Program</u>						
Audio/Visual	851,295	-	-	-	851,295	100.00%
Door Hardware	198,450	-	-	18,445	180,005	90.71%
Electrical	7,888,407	1,375	9,151	250,513	7,628,743	96.71%
Exterior Finishes	65,397	-	-	-	65,397	100.00%
Fields and Grounds	5,121,628	15,258	25,017	564,901	4,531,710	88.48%
Floor/Finishes	3,909,062	10,493	40,156	112,545	3,756,361	96.09%
Interior Architecture	670,048	-	22,484	28,826	618,738	92.34%
Major Construction	16,537,500	32,886	57,944	5,235,727	11,243,830	67.99%
Major Remodel/Addition	17,735,862	39,220	71,590	275,846	17,388,426	98.04%
Mechanical	3,528,000	150,417	597,779	728,969	2,201,252	62.39%
Plumbing	1,011,427	6,228	7,903	77,869	925,655	91.52%
Roofing	-	-	-	55,720	(55,720)	0.00%
Windows	-	3,902	3,902	75,330	(79,233)	0.00%
Overhead	875,000	59,823	191,286	904,956	(221,241)	-25.28%
TOTAL 2019 PROJECTS	58,392,076	319,602	1,027,212	8,329,646	49,035,218	83.98%
<u>LOCAL IMPACT FEES</u>						
Property Acquisition	-	-	-	-	-	0.00%
<u>OTHER PROJECTS</u>						
Major Remodel/Addition	-	3,635	8,420	364	(8,784)	0.00%
TOTAL OTHER PROJECTS	-	3,635	8,420	364	(8,784)	0.00%
TECHNOLOGY LEVY	47,651,652	781,632	3,928,623	5,991,123	37,731,906	79.18%
TOTAL PROJECTS	\$ 119,143,268	\$ 1,815,267	\$ 5,904,422	\$ 16,524,391	\$ 96,714,456	81.17%

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF NOVEMBER 30, 2020**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
<u>2016 CAPITAL LEVY</u>								
Sartori Elementary	45,057,408	-	45,057,408	1,378	7,217	45,016,477	40,931	99.91%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	-	-	-	292,693	0.00%
Fields and Grounds	11,491,537	147,197	11,638,734	71,984	67,984	1,968,793	9,669,941	16.92%
Floors/Finishes	3,855,826	-	3,855,826	3,247	43,300	284,228	3,571,598	7.37%
Interior Architecture	1,468,942	-	1,468,942	-	-	196,501	1,272,441	13.38%
Major Remodel	5,224,117	-	5,224,117	236,111	415,757	1,122,347	4,101,770	21.48%
Mechanical	7,324,719	-	7,324,719	157,886	723,701	993,425	6,331,293	13.56%
Minor Remodel	658,365	-	658,365	-	55,523	55,523	602,842	8.43%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	-	-	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	-	66,197	1,966,063	2,689,066	42.23%
Safety	6,965,256	-	6,965,256	197,376	377,828	5,071,500	1,893,756	72.81%
Signage	1,158,277	117,997	1,276,274	52,788	224,585	398,865	877,409	31.25%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	219,397	221,167	1,093,346	-	100.00%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	(265,194)	2,642,030	-	-	-	2,642,030	0.00%
TOTAL 2016 CAPITAL LEVY	93,819,172	-	93,819,172	940,167	2,203,258	58,509,418	35,309,754	62.36%
<u>2019 BOND PROGRAM</u>								
Audio/Visual	851,295	-	851,295	-	-	-	851,295	0.00%
Door Hardware	198,450	-	198,450	-	18,445	18,445	180,005	9.29%
Electrical	13,691,771	-	13,691,771	9,151	250,513	306,816	13,384,956	2.24%
Exterior Finishes	848,244	-	848,244	-	-	15,434	832,811	1.82%
Fields and Grounds	38,216,918	-	38,216,918	25,017	564,901	2,825,197	35,391,720	7.39%
Floor/Finishes	9,556,847	-	9,556,847	40,156	112,545	942,382	8,614,465	9.86%
Interior Architecture	1,664,792	-	1,664,792	22,484	28,826	64,410	1,600,382	3.87%
Major Construction	67,843,781	-	67,843,781	57,944	5,235,727	5,855,326	61,988,455	8.63%
Major Remodel/Addition	63,645,409	2,100,000	65,745,409	71,590	275,846	593,326	65,152,083	0.90%
Mechanical	14,730,951	-	14,730,951	597,779	728,969	3,073,718	11,657,233	20.87%
Plumbing	1,613,392	-	1,613,392	7,903	77,869	99,604	1,513,788	6.17%
Property Acquisition	4,862,025	-	4,862,025	-	-	9,550	4,852,475	0.20%
Roofing	1,588,046	-	1,588,046	-	55,720	894,099	693,947	56.30%
Safety and Security	8,682,188	-	8,682,188	-	-	-	8,682,188	0.00%
Windows	724,028	-	724,028	3,902	75,330	389,169	334,859	53.75%
Overhead	4,629,828	-	4,629,828	191,286	904,956	2,446,169	2,183,659	52.83%
Contingency	16,252,035	(2,100,000)	14,152,035	-	-	-	14,152,035	0.00%
TOTAL 2019 BOND PROGRAM	249,600,000	-	249,600,000	1,027,212	8,329,646	17,533,644	232,066,356	7.02%
<u>STATE CONSTRUCTION ASSISTANCE PROGRAM</u>								
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
<u>LOCAL IMPACT FEES</u>								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Land Acquisition	-	8,000,000	8,000,000	-	-	7,771,347	228,653	97.14%
TOTAL LOCAL IMPACT FEES	-	8,740,166	8,740,166	-	-	8,511,512	228,653	
<u>OTHER</u>								
Door Upgrades	-	358,168	358,168	-	-	323,168	35,000	90.23%
Roof Upgrades	-	485,404	485,404	-	-	485,904	(500)	100.10%
Boilers	-	230,649	230,649	-	-	230,649	-	100.00%
Floors/Finishes	-	436,818	436,818	-	-	453,712	(16,894)	103.87%
Building Reconfigure	25,000	(1,234)	23,766	-	-	23,766	-	100.00%
Major Remodel/Addition	-	-	-	8,420	364	41,346	(41,346)	0.00%
TOTAL OTHER	25,000	1,509,805	1,534,805	8,420	364	1,749,424	(214,619)	113.98%
TECHNOLOGY LEVY	72,715,719	-	72,715,719	3,928,623	5,991,123	72,715,719	11,274,596	100.00%
TOTAL PROJECTS	\$ 420,059,891	\$ 10,134,531	\$ 430,194,422	\$ 5,904,422	\$ 16,524,391	\$ 162,804,277	\$ 278,664,740	37.84%