

2021-22 Budget Update



The School District *of* Haverford Township

ASSUMPTIONS

ACT 1 Index is 3.0%

ACT 1 Index immediately following the countywide reassessment is the 2020-21 Index of 2.6%

No Act 1 Exceptions are available

PSERS Employer Contribution Rate is 34.94%

January 1, 2021 Certified Assessment - \$6,360,012,575

New money Debt Service added for Phase 2 of High School Project

\$425,000 of Capitalized Interest Used to reduce Debt Service

NEW POSITIONS

8.0 Teaching Positions

1.0 Psychologist

1.0 Assistant Principal

1.0 Custodial Supervisor

0.5 Increase to Registrar Position

Student Tech Positions

	Old Assessment	New Assessment
Assessment	3,171,728,464	6,360,012,572
2020-21 Millage Rate	33.5791	16.7458
Tax Levy	\$106,503,787	106,503,787
Tax Relief	(\$2,104,091)	(2,104,091)
Net Tax Levy	\$104,399,696	\$104,399,696
Collection Rate	96.65441%	96.65441%
Net Collection	\$100,906,910	\$100,906,910
Value of a Mill	\$3,005,051	\$6,025,788
Millage increase with 2.6% Act 1 increase	0.8731	0.4354
Needed From Taxation	\$2,623,580	\$2,623,580

**GENERAL FUND
FINANCING THE BUDGET**

REVENUES	131,046,744
EXPENDITURES	137,538,703
BUDGETARY RESERVE	<u>800,000</u>
	138,338,703
(Shortfall) Surplus	(6,491,958)
Use of Fund Balance	3,868,378
Needed from Taxation	2,623,580
Value of a Mill	6,025,788
Millage Increase	0.4354
Current Millage Rate	16.7458
New Millage Rate	17.1812
Percent Increase	2.60%
Average Tax Increase	\$155

REVENUE BUDGET

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	
6000 Local Sources					
6111 Current R/E Taxes	94,920,145	97,330,453	100,906,910	100,906,910	
6112 Interim R/E Taxes	470,975	385,062	480,000	480,000	
6113 Public Utility Realty Tax	91,566	90,650	92,560	90,650	
6153 R/E Transfer Taxes	1,646,076	1,656,148	1,080,000	1,600,000	
6400 Tax Delinquencies	1,391,843	1,373,281	1,800,000	1,500,000	
6510 Interest	1,160,141	845,451	370,000	350,000	
6700 Revenue from Activities	40,877	65,124	60,000	65,000	
6910 Rentals	170,610	79,476	145,000	145,000	
6940 Tuition	61,360	13,364	50,000	60,000	
6980 Misc Revenues	27,182	470,938	160,000	160,000	
Total Local Sources	99,980,775	102,309,948	105,144,470	105,357,560	80.40%
7000 State Sources					
7110 Basic Instruction	3,477,722	3,631,996	3,718,423	3,755,607	
7160 1305/1306 Students		13,209			
7271 Special Education	2,612,287	2,684,331	2,702,558	2,729,583	
7310 Transportation	1,597,026	1,334,047	1,523,967	1,539,207	
7320 Sinking Fund Payments	56,872	123,115	255,000	125,000	
7330 Medical/Dental/Nurses	133,972	134,920	135,565	135,000	
7340 State Prop Tax Red	2,103,915	2,103,839	2,104,091	2,103,899	
7361 Safety/Security Grant		167,271	45,000	45,000	
7505 Ready to Learn	192,476	192,476	200,639	200,639	
7599 Other State Grants	25,000	27,585	150,000	150,000	
7810 Social Security Revenues	2,124,321	1,967,583	2,253,739	2,312,198	
7820 Retirement Revenues	9,226,291	9,758,244	10,398,359	10,844,052	
Total State Sources	21,549,882	22,138,616	23,487,341	23,940,184	18.27%
Total Federal Sources	1,827,177	1,731,337	1,540,680	1,748,000	1.33%
Total Other Financing Sources	100	-	-	1,000	0.00%
TOTAL REVENUES	123,357,934	126,179,901	130,172,491	131,046,744	100.00%

EXPENDITURE BUDGET

Description	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	BUDGET VARIANCE
Administrators	\$4,735,439	\$4,987,083	\$5,267,905	\$5,441,800	173,895
Teachers	\$38,515,637	\$39,483,295	\$41,556,253	\$42,700,941	1,144,688
Professional, Other	\$529,437	\$544,730	\$559,677	\$576,467	16,790
Technology Assts/MBAs	\$770,997	\$753,310	\$825,684	\$867,455	41,771
Office / Clerical	\$2,351,910	\$2,508,321	\$2,587,844	\$2,687,049	99,205
Oper/Maint	\$677,331	\$686,378	\$764,769	\$857,712	92,943
Transportation	\$2,256,869	\$2,143,851	\$2,399,152	\$2,471,127	71,975
Custodial	\$2,724,408	\$2,794,564	\$2,871,233	\$2,957,370	86,137
Instr Aides	\$3,218,833	\$3,242,973	\$3,430,680	\$3,512,498	81,818
Salaries	\$55,780,861	\$57,144,505	\$60,263,197	\$62,072,418	1,809,222
Medical	\$10,200,004	\$9,930,206	\$10,313,357	\$10,505,357	192,000
Dental Insurance	\$559,414	\$575,068	\$586,000	\$597,000	11,000
Life Insurance	\$52,930	\$54,970	\$60,000	\$56,000	(4,000)
Disability Insurance	\$17,398	\$18,412	\$18,000	\$18,000	0
Prescription	\$1,633,216	\$2,224,164	\$3,299,866	\$3,371,866	72,000
Social Security	\$4,143,481	\$4,259,278	\$4,507,477	\$4,624,395	116,918
Retirement Contributions	\$18,438,335	\$19,536,736	\$20,796,717	\$21,688,103	891,386
Tuition Reimbursement	\$193,102	\$250,067	\$195,000	\$200,000	5,000
Unemployment Comp.	\$5,076	\$7,342	\$10,000	\$200,000	190,000
Worker's Compensation	\$468,210	\$399,455	\$350,000	\$350,000	0
Other Employ Benefits	\$91,104	\$237,944	\$150,000	\$150,000	0
Benefits	\$35,802,270	\$37,493,642	\$40,286,417	\$41,760,721	1,474,304
Prof. Educ.	\$71,193	\$80,259	\$71,255	\$73,900	2,645
Prof. Educ. IU Services	\$1,655,845	\$1,314,507	\$1,811,208	\$2,002,000	190,792
Professional Training	\$57,434	\$57,310	\$0	\$21,500	21,500
Contracted Substitutes	\$145,538	\$90,532	\$115,000	\$150,000	35,000
Other Prof. Services	\$1,464,856	\$1,583,354	\$1,537,660	\$1,840,200	302,540
Technical Services	\$5,985	\$7,032	\$8,500	\$11,500	3,000
Technology Support	\$500	\$11	\$42,200	\$91,500	49,300
Athletic Security	\$800	\$0	\$1,500	\$1,500	0
Other Prof. Services	\$79,535	\$67,931	\$81,500	\$80,500	(1,000)
Professional Services	\$3,481,686	\$3,200,936	\$3,668,823	\$4,272,600	603,777

EXPENDITURE BUDGET(Continued)

Description	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	BUDGET VARIANCE
Disposal Services	\$50,733	\$45,894	\$48,000	\$48,000	0
Laundry & Linen	\$13,756	\$14,096	\$18,250	\$18,326	76
Electricity	\$770,173	\$760,595	\$825,000	\$736,000	(89,000)
Water / Sewer	\$167,552	\$144,175	\$173,300	\$158,300	(15,000)
Repairs & Maintenance	\$559,620	\$580,763	\$619,450	\$552,485	(66,965)
Special Maint Repairs	\$301,661	\$361,297	\$0	\$300,000	300,000
Copier Repair/Maint	\$72,184	\$978	\$0	\$0	0
Rep/Maint-Computers	\$290,805	\$458,155	\$456,022	\$556,861	100,839
IU Fair Share	\$170,629	\$162,291	\$161,362	\$175,000	13,638
Rental - Bldgs/Land	\$37,081	\$32,103	\$39,000	\$47,000	8,000
Rental - Equipment	\$530,289	\$538,230	\$975,673	\$1,038,600	62,927
Transport Vehicle Lease	\$379,422	\$339,545	\$284,000	\$284,000	0
Oper/Maint Vehicle Lease	\$26,937	\$22,873	\$28,500	\$28,500	0
Rental (technology related)	\$49,997	\$70,737	\$52,000	\$55,000	3,000
Construction Services	\$0	\$0	\$0	\$0	0
Extermination Services	\$0	\$0	\$200	\$0	(200)
Purchased Property Servs	\$3,420,839	\$3,531,732	\$3,680,757	\$3,998,072	317,315
Contracted Student Transportation	\$45,696	\$10,744	\$19,200	\$23,000	3,800
I.U. Transportation	\$61,315	\$46,171	\$10,000	\$10,000	0
Fare Based Transportation	\$1,211	\$2,426	\$4,000	\$4,000	0
Auto Liability Insurance	\$98,338	\$97,201	\$100,000	\$100,000	0
Gen Prop & Liab Insurance	\$242,495	\$269,993	\$245,000	\$265,000	20,000
Bonding Insurance	\$1,345	\$2,443	\$1,500	\$3,000	1,500
Admim/Board E&O Insurance	\$129,584	\$101,384	\$138,000	\$130,000	(8,000)
Underground Storage Tank Insuranc	\$5,115	\$4,703	\$10,000	\$10,000	0
Athletic Insurance	\$12,174	\$12,174	\$12,500	\$12,400	(100)
Postage/Telephone	\$138,445	\$131,722	\$146,550	\$138,300	(8,250)
Communications (technology)	\$55,815	\$69,286	\$55,000	\$68,000	13,000
Advertising	\$8,876	\$3,543	\$3,000	\$3,600	600
Printing & Binding	\$10,727	\$9,059	\$16,700	\$11,950	(4,750)
Tuition to Othr LEA's Within	\$174,729	\$12,002	\$180,000	\$180,000	0
Tuition-Charter Schools	\$329,425	\$340,251	\$300,000	\$940,000	640,000
Tuition to Private Schools	\$1,772,172	\$1,573,915	\$1,425,000	\$1,425,000	0
Tuition to AVTS	\$686,125	\$680,992	\$775,884	\$750,000	(25,884)
Instr-Higher Ed	\$1,323,216	\$1,323,446	\$1,351,645	\$1,369,535	17,890
Tuition-APS,PRRI	\$2,667,977	\$2,787,500	\$3,555,000	\$3,650,000	95,000
Travel/Mileage	\$61,823	\$41,768	\$77,348	\$81,548	4,200
Misc Purchased Services	\$4,499	\$1,127	\$2,100	\$1,000	(1,100)
Crossing Guards/Other	\$176,529	\$184,308	\$200,000	\$200,000	0
Int. Unit pymts by W/H	\$110,536	\$109,650	\$110,038	\$109,650	(388)
Other Purchases Services	\$8,118,167	\$7,815,808	\$8,738,465	\$9,485,983	747,518

EXPENDITURE BUDGET(Continued)

Description	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	BUDGET VARIANCE
General Supplies	\$1,368,361	\$1,245,367	\$1,346,050	\$1,460,450	114,400
Technology Supplies	\$33,639	\$96,654	\$68,723	\$89,000	20,277
Natural Gas	\$299,280	\$246,017	\$291,500	\$284,000	(7,500)
Propane	\$4,171	\$2,736	\$8,000	\$12,500	4,500
Heating Oil	\$58,419	\$1,020	\$50,000	\$50,000	0
Gasolene	\$29,569	\$26,764	\$31,000	\$35,000	4,000
Diesel Fuel/Bus Propane	\$187,486	\$164,126	\$150,000	\$270,000	120,000
Meals/Refreshments	\$31,373	\$19,131	\$0	\$6,300	6,300
Books & Periodicals	\$609,766	\$516,831	\$902,072	\$536,050	(366,022)
Instr Software	\$15,793	\$12,538	\$13,000	\$13,000	0
Technology related Supplies	\$455,016	\$306,474	\$542,747	\$560,595	17,848
Supplies	\$3,092,873	\$2,637,658	\$3,403,092	\$3,316,895	(86,197)
Land Acquisition	\$0	\$49,545	\$1,990	\$2,000	10
Equipment - New	\$134,137	\$65,566	\$76,053	\$89,115	13,062
Equipment-Safe Schools Grant		\$131,067	\$0	\$0	0
Computers - New	\$197,392	\$131,935	\$99,906	\$93,000	(6,906)
Equipment - Replacement	\$120,497	\$133,162	\$87,090	\$196,985	109,895
Computers - Replacement	\$303	\$0	\$500	\$2,500	2,000
Equipment	\$452,329	\$511,275	\$265,539	\$383,600	118,061
Dues & Fees	\$296,360	\$283,242	\$345,695	\$322,145	(23,550)
Judgements	\$0	\$0	\$0	\$0	0
Interest - Bonds	\$4,470,324	\$4,152,827	\$4,109,833	\$4,561,268	451,435
Refunds - Prior Year Receipts	\$0	\$8,480	\$0	\$0	0
Pass-through Funds	\$508	\$0	\$0	\$0	0
Other Objects	\$4,767,192	\$4,444,549	\$4,455,528	\$4,883,413	427,885
		\$0			
Bonds - Principal Payments	\$6,215,000	\$5,765,000	\$6,310,000	\$7,365,000	1,055,000
Misc Other Use of Funds	\$78,496				
Other Financing Uses	\$6,293,496	\$5,765,000	\$6,310,000	\$7,365,000	1,055,000
Total Expenditures	\$121,209,713	\$122,545,105	\$131,071,818	\$137,538,703	6,466,885

COST DRIVERS

Salary Increases	\$1,040,652
New Salaries	\$768,570
Salary Benefits	\$1,474,304
IU Services	\$190,792
Legal Costs	\$85,000
Capital Maintenance	\$300,000
Computer Repairs	\$100,839
Charter School Tuition	\$640,000
Special Ed Tuition	\$95,000
Diesel Fuel	\$120,000
Equipment	\$118,061
Debt Service	\$1,506,435
TOTAL COST DRIVERS	\$6,439,653

10 YEAR AVERAGE INCREASE

Fiscal Year	Millage	% Increase
2012-13	26.7305	2.73%
2013-14	27.6784	3.55%
2014-15	28.6692	3.58%
2015-16	29.4719	2.80%
2016-17	30.2964	2.80%
2017-18	31.0538	2.50%
2018-19	31.7990	2.40%
2019-20	32.5304	2.30%
2020-21	33.5791	3.22%
2021-22	17.1812	2.60%
Average Increase		2.85%

OPT OUT VERSION

1/21/2021	BOARD MEETING	Adopt Opt Out resolution stating the district will not raise taxes by more than the index(2.60%)
2/2/2021	DEADLINE	To submit the resolution and related documentation to PDE
FEB/MAR/APR	FINANCE LIAISONS MEETINGS	Refine the Budget
4/22/2021	BOARD MEETING	Adopt Proposed Final Budget
6/3/2021	BOARD MEETING	Adopt Final Budget