The Board's Fiduciary Duties

Fiduciary relationships often concern money, but the word *fiduciary* does not, in and of itself, suggest financial matters. Rather, *fiduciary* applies to any situation in which one person justifiably places confidence and trust in someone else and seeks that person's help or advice in some matter. The attorney-client relationship is a fiduciary one, for example, because the client trusts the attorney to act in the best interest of the client at all times. The word is faithful to its origin: Latin *fidere,* which means "to trust."

Merriam Webster Dictionary

Category

1. Communications - ensure effective communication systems are in place throughout the school community
2. Community relations - promote positive and productive relationships throughout the school community.
3. Crisis response - be fully prepared to respond collaboratively with the Director to crisis.
4. Data Security - ensure adequate procedures for protecting and securing data are in place.
5. Educational program, Curriculum, and Instruction - hold the Director accountable for executing an educational program that fulfills the school's mission, achieves the vision, and aligns with strategic objectives.
6. Emergency Preparedness - ensure the school is fully prepared with plans and resources to address emergency situations.
7. Ethical conduct - practice, model, and demand adherence to the highest standard of ethical conduct, including, especially at the board level, maintaining confidentiality and avoiding conflict of interests.
8. External relations (gov't; accreditation; other agencies) - maintain strong relationships with the greater community, local government offices, accreditation agencies, and other entities in support of the school.
9. Facilities - plan for and support facilities maintenance and development to meet the needs of the school
10. Finance - plan for and oversee the sustaining of the fiscal health of the school.
11. Health and safety - ensure measures are in place guaranteeing the health and safety of students and school personnel.
12. Legal compliance - abide by all legal requirements in the governance and operation of the school.
13. Marketing/fundraising - establish marketing and fundraising plans as appropriate to augment the fiscal health of the school.
14. Monitoring - appraise mission fulfillment, vision achievement, Strategic Plan implementation, student learning, and the school's capacity to thrive and make adjustments accordingly.
15. Personnel - ensure sound policies regarding the hiring, firing, supervision, development, and record-keeping of employees are established and implemented.
16. Policy development & compliance - maintain a functional Policy Manual describing the board's broad expectations for the results the school will achieve and ensure those policies are implemented.
17. Reputation of the school - guard the public's perception of the quality of the school.
18. Risk management - establish risk management policies and ensure mitigation plans are adequate.
19. School services - set policies for services such as food service and transportation.
20. Safety & Security - ensure adequate procedures are in place to provide for the safety and security of the campus.