

Comparison of 160383 (Lucas Ordinance) with Committee Sub v2 200497 (2/2/21 Version)

160383 (Lucas Ordinance)

1. Cap: Up to 75% for 10 years and 37.5% for 15 years
Exceptions: TIF is up to 75% for 23 years
LCRA is up to 75% for 10 years
Chapter 100 is up to 50% (no duration)
2. Applies to TIF, PIEA, 353, LCRA, Ch 100
Note: PortKC, EEZ not included
3. Exceptions: Continuously Distressed Census Tracts & High Impact on AdvanceKC Scorecard

Changes in 2/2/21 version

Note: None of CSDGKC/KCPS recommendations were incorporated

Committee Sub 200497 v2

1. Cap: Up to 70% for 10 years and 30% for 5 years
Exceptions: LCRA is up to 70% for 10 years
Note: Ch 100 not revised so levels in 160383 remain
2. Applies to TIF, PIEA, 353, LCRA, PortKC, EEZ
Note: Ch 100 not revised so levels in 160383 remain
3. Exceptions: Continuously Distressed Census Tracts, Affordable Housing (10% of units @ 70% MFI + 10% of units @ 30% MFI), Jobs projects (100+ entry level) & **Historic structures**
4. Provides for expedited processing (complete initial review within 8 weeks)
5. Annual administrative updates to map of Continuously Distressed Census Tracts
6. **Delays implementation 120 days or until new AdvanceKC Scorecard is adopted**