



Cannon School Tuition Protection Plan underwritten by Hanover Insurance Group

Students are enrolled for the full academic year and no adjustment of annual tuition charges can be made by the School for absences, withdrawal, or dismissal.

This policy is necessary in order for the school to meet contractual obligations of faculty salaries and facility maintenance. In order to plan and maintain these services for the year, it is essential that the annual income from tuition be stabilized. Therefore, Cannon School, in conjunction with Hanover Insurance Group, offers parents a Tuition Protection Plan.

This plan will not only insure your tuition obligation in the event of absence or withdrawal of a student for medical reasons, but also in the event of withdrawal for other reasons or dismissal by the School. Annual tuition charges both prepaid and due are insured. The plan is fully described in the online brochure.

The costs are as follows:

<u>GRADE</u>	<u>TUITION</u>	<u>PREMIUM 2.9%</u>
JrK	\$18,330	\$532
Kindergarten	\$18,965	\$550
1-4	\$20,350	\$590
5-8	\$22,500	\$652
9-12	\$25,080	\$727

The School offers you the Tuition Protection Plan as a means to insure your annual financial obligation under the terms of the accompanying Enrollment Contract.

Parents are reminded that no refund of fees can be made except as provided under this plan. It is understood that students are enrolled for the entire school year or such portions as remain after the date of entrance. The fact that the school fees are paid in two or more installments does not constitute a fractional contract. Coverage must be elected by **June 1** and is contingent upon payment of the premium by **July 1**.