



William Floyd School District
Our rich history builds a promising future!



BUDGET ADVISORY MEETING #1

February 3, 2021

HIGH SCHOOL LIBRARY

7:00 PM – 7:30 PM

Overview

- Budget Advisory
- Operating Budgets
- Budget Components
- State Aid
- Tax Levy
- Fiscal Stress

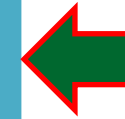
Budget Advisory

- ❑ Established to provide a collaborative and transparent budget development process
- ❑ Open to all community residents, students and the general public
- ❑ Allows members of the Board of Education (BOE) to hear issues and suggestions first hand
- ❑ Educational forum to help everyone understand the budget, its development and challenges

William Floyd Operating Budgets



General Fund



This is what you vote on annually



Cafeteria Fund

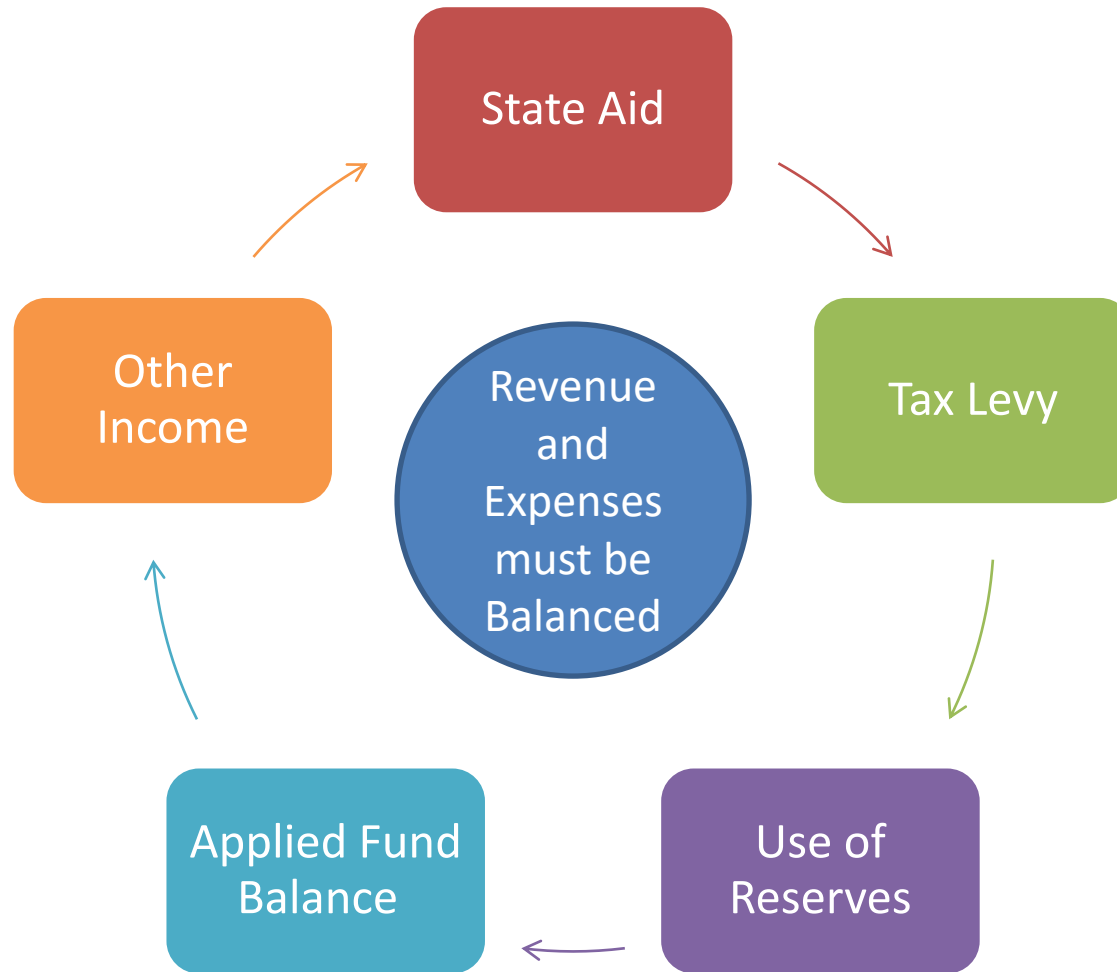


Federal Funds



Capital Funds

Sources of General Fund Revenue



Governor's Executive Proposal

Description	2020-21	2021-22	Change
Foundation Aid	\$ 89,723,508	\$ 89,723,508	\$ -
Services Aid	\$ 20,490,427	\$ 24,373,965	\$ 3,883,538
Universal Pre-K	\$ 1,486,267	\$ 1,486,267	\$ -
Public Excess High Cost Aid	\$ 6,329,512	\$ 7,256,939	\$ 927,427
Private Excess Cost Aid	\$ 1,033,576	\$ 1,129,512	\$ 95,936
Building Aid	\$ 10,520,662	\$ 10,587,573	\$ 66,911
Pandemic Adjustment	\$ (2,262,354)	\$ -	
Sub-Total	\$ 127,321,598	\$ 134,557,764	\$ 7,236,166
STAR Payment	\$ 11,973,957	\$ 11,625,176	\$ (348,781)
Local District Funding Adj (LDFA)		\$ (8,655,043)	\$ (8,655,043)
State Sub-Total	\$ 139,295,555	\$ 137,527,897	\$ (1,767,658)
Federal Cares Act Restoration	\$ 2,262,354		
COVID-19 Supply Stimulus		\$ 8,655,043	\$ 8,655,043
Total Aid	\$ 141,557,909	\$ 146,182,940	\$4,625,031
Community School Setaside	\$ 1,998,531	\$ 1,998,531	\$ -

These #'s are incorrect, due to 2020-21 expected expenses for and need to be reduced!

This needs to be reduced



Corrected Governor's Executive Proposal

Description	2020-21	2021-22	Change	Notes
Foundation Aid	\$ 89,723,508	\$ 89,723,508	\$ -	No Change from 19-20 - 3 Years Flat
Services Aid	\$ 20,490,427	\$ 22,373,965	\$ 1,883,538	Reduced \$2M due to reduced expenses
Universal Pre-K	\$ 1,486,267	\$ 1,486,267	\$ -	No change
Public Excess High Cost Aid	\$ 6,329,512	\$ 6,656,939	\$ 327,427	Reduced \$600K due to reduced expenses
Private Excess Cost Aid	\$ 1,033,576	\$ 1,079,512	\$ 45,936	Reduced \$50K due to reduced expenses
Building Aid	\$ 10,520,662	\$ 10,587,573	\$ 66,911	Small increase from completed projects
Pandemic Adjustment	\$ (2,262,354)	\$ -	\$ -	2020-21 Aid Reduction
Sub-Total	\$ 127,321,598	\$ 131,907,764	\$ 4,586,166	
STAR Payment	\$ 11,973,957	\$ 11,625,176	\$ (348,781)	NEW - Never part of State Aid Before
Local District Funding Adj (LDFA)		\$ (8,655,043)	\$ (8,655,043)	State Aid Reduction - LDFA - "The new GEA"
State Sub-Total	\$ 139,295,555	\$ 134,877,897	\$ (4,417,658)	
Federal Cares Act Restoration	\$ 2,262,354		\$ -	2020-21 Federal Aid Restoration
COVID-19 Supply Stimulus		\$ 8,655,043	\$ 8,655,043	Stimulus II (December 2020)
Total Aid	\$ 141,557,909	\$ 143,532,940	\$1,975,031	Potential real Increase to the district
Community School Setaside	\$ 1,998,531	\$ 1,998,531	\$ -	No change

Governor's Executive Proposal - Changes

	<u>2020-21</u>		<u>2021-22</u>	<u>Description</u>
Foundation Aid	\$ 89,723,508		\$ 89,723,508	Foundation Aid
Community Schools Aid			\$ 22,373,965	Services Aid
Universal Pre-K	\$ 1,486,267		\$ 1,486,267	Universal Pre-K
BOCES Aid	\$ 2,641,473		\$ 6,656,939	Public Excess High Cost Aid
Public Excess High Cost Aid	\$ 6,505,098		\$ 1,079,512	Private Excess Cost Aid
Private Excess Cost Aid	\$ 1,038,327		\$ 10,587,573	Building Aid
Software Aid			\$ -	Pandemic Adjustment
Library Materials Aid	\$ 732,373			
Textbook Aid			\$ 131,907,764	Sub-Total
Hardware & Technology Aid	\$ 162,455		\$ 11,625,176	STAR Payment
Transportation Aid (w/o Summer)	\$ 13,100,000		\$ (8,655,043)	Local District Funding Adj (LDFA)
High Tax Aid	\$ 3,752,477		\$ 134,877,897	State Sub-Total
Pandemic Adjustment	\$ (2,250,912)			Federal Cares Act Restoration
	<u>\$ 116,891,066</u>		\$ 8,655,043	COVID-19 Supply Stimulus
Building Aid	\$ 10,520,662		<u>\$ 143,532,940</u>	Total Aid
Federal Cares Restoration	\$ 2,250,912			
	<u>\$ 129,662,640</u>			
Community Schools Aid	\$ 1,998,531		\$ 1,998,531	Community School Setaside



Consolidation of Aids into Foundation Aid

2020-21 Proposal

Foundation Aid Base = 2020-21 Adjusted Foundation Aid under Current Law which equals the sum of the following calculated at 2020-21 values:

- ▶ Foundation Aid Pre-Adjustment
- ▶ BOCES Aid
- ▶ High Tax Aid
- ▶ Special Services
- ▶ Charter Transitional Aid
- ▶ Software Aid
- ▶ Library Materials Aid
- ▶ Textbook Aid
- ▶ Hardware & Technology Aid
- ▶ Academic Enhancement Aid
- ▶ Supplemental Public Excess Cost Aid

Back Again – 2021-22 Proposal

\$393 Million Reduction to 2021-22 Services Aid. Eleven existing expense-based aids totaling \$3.7 billion for the 2020-21 school year, including Transportation Aid and BOCES Aid, are consolidated into a new block grant called “Services Aid.” These aids, which have been the target of reform for many years, are collectively much less progressive than Foundation Aid, with only 53 percent of aid provided to high-need districts, compared to 72 percent of Foundation Aid. Funding for these aids in 2021-22 is reduced to \$3.3 billion.

Additional Executive Proposal

\$1.35 Billion Local District Funding Adjustment for the 2021-22 School Year. A Local District Funding Adjustment would be levied against other reimbursements to school districts. This \$1.35 billion reduction to current law projected aid for the 2021-22 school year would be fully offset by school districts' federal CRRSA funds. This reduction may be restored if the State receives requested Federal COVID relief funds.

\$ for \$ State Aid reduction to Federal Aid restoration

- This is history repeating itself – ARRA and GEA
- Long Term planning is critical, not annual
- The district is preparing for the “Long Game” to try and maintain stability and programs during the next few years and beyond
- State Aid is one of our largest revenues!!
- After 2021-22 aid is decoupled from expenses

Concerns

Large Budget Deficits Predicted for at least SFY 2022-23 and SFY 2023-24

- Local District Funding Adjustment and Services Aid Reduction will continue
 - What if there are no new Federal Funds to offset aid cuts?
- American Rescue Plan
 - Third round of proposed stimulus
 - \$1.9T in total with a proposed \$130B for PK-12 Education and \$350B for State/Local Govts.
 - Likelihood of proposal passing through both houses of Congress intact?

Concerns – The money that wasn't held back!

Clarification on Release of State Aid and P-12 Grant Program Payments Subjected to 20% DOB Withholdings

- The Division of the Budget (DOB) has informed NYSED that DOB will, at some point, be providing approval for NYSED to make, prior to the end of the 2020-21 state fiscal year, the payments for state aid and other P-12 grant programs that DOB has subjected to 20% withholding.
- However, please be aware that NYSED is unable to make these payments until DOB provides NYSED with funding and with approval as to the date these payments may be made.
- NYSED will notify school districts when DOB approval is received and when school districts may expect to receive currently withheld funds.
- We are going to pay you – maybe – just don't know when!!!

2021-22 Max Tax Levy Calculation

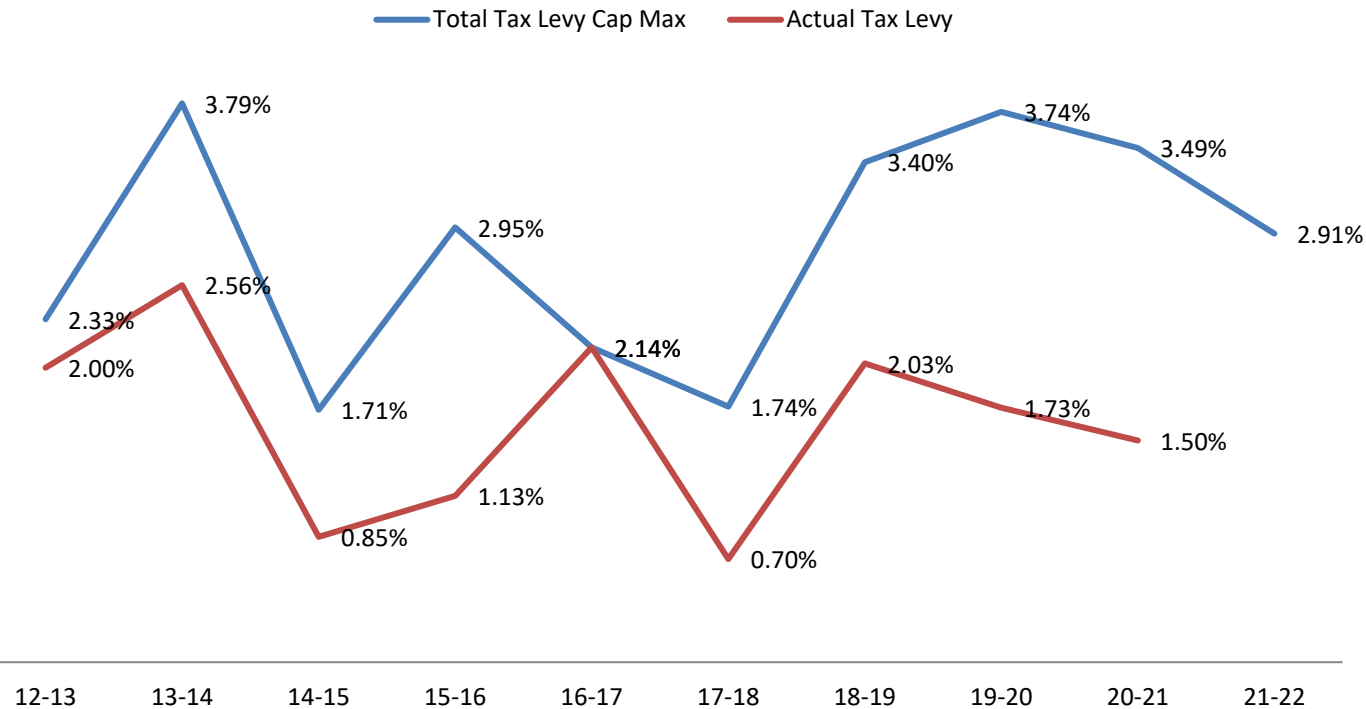
Maximum Tax Levy -		21-22
Prior Year Tax Levy		\$ 102,888,275
Reserve Amount for any Excess Levy	-	\$ -
	=	\$ 102,888,275
Tax Base Growth Factor	X	100.15%
	=	\$ 103,042,607
Prior Year PILOT	+	\$ 17,270
	=	\$ 103,059,877
Prior Year Exclusions (not TRS/ERS)		
a. BOCES Capital Exclusion	-	\$ -
b.	-	\$ -
Adjusted Prior Year Levy	=	\$ 103,059,877
Allowable Growth Factor	X	1.23%
	=	\$ 104,327,514
PILOTS for coming year	-	\$ 18,292
	=	\$ 104,309,222
Available Carryover	+	\$ 1,573,531
TAX LEVY LIMIT	=	\$ 105,882,753
Coming School Year Exclusions		
a. BOCES Capital Exclusion	+	\$ -
b.	+	\$ -
c.	+	\$ -
d.	+	\$ -
MAXIMUM ALLOWABLE LEVY	=	\$ 105,882,753
Tax Levy % Increase		2.91%
Potential New Revenue	\$	2,994,478

← Maximum allowable levy with a simple majority.



Tax Levy History

Tax Levy Since Cap Started



Actual Tax levy, to be presented to the residents, has not been established yet.

William Floyd's Fiscal Stress - OSC

Financial Indicators	Fiscal Stress Financial Indicators	Public Scores		
		2018	2019	2020
1	Unassigned Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0
2	Total Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0
3	Operating Deficits	0	0	0
4	Cash Ratio - Cash and Investments as a Percentage (%) of Current Liabilities	0	0	0
5	Cash as a Percentage (%) of Monthly Gross Expenditures	0	0	0
6	% Change in Short-Term Cash-Flow Debt Issuance	0	0	0

Total Points*	2018	2019	2020
0.0	0.0	0.0	0.0
Score Classification	No Designation	No Designation	No Designation

Revenue and Expenditure Definitions

Gross Revenues = Revenues and Other Sources (Transfer Activity)

Gross Expenditures = Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Projects Fund)

Classification	Point Range (Out of 100 total pts)
Significant	65 - 100
Moderate	45 - 64.9
Susceptible	25 - 44.9
No Designation	0 - 24.9

*Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

Data as of 12/30/2020

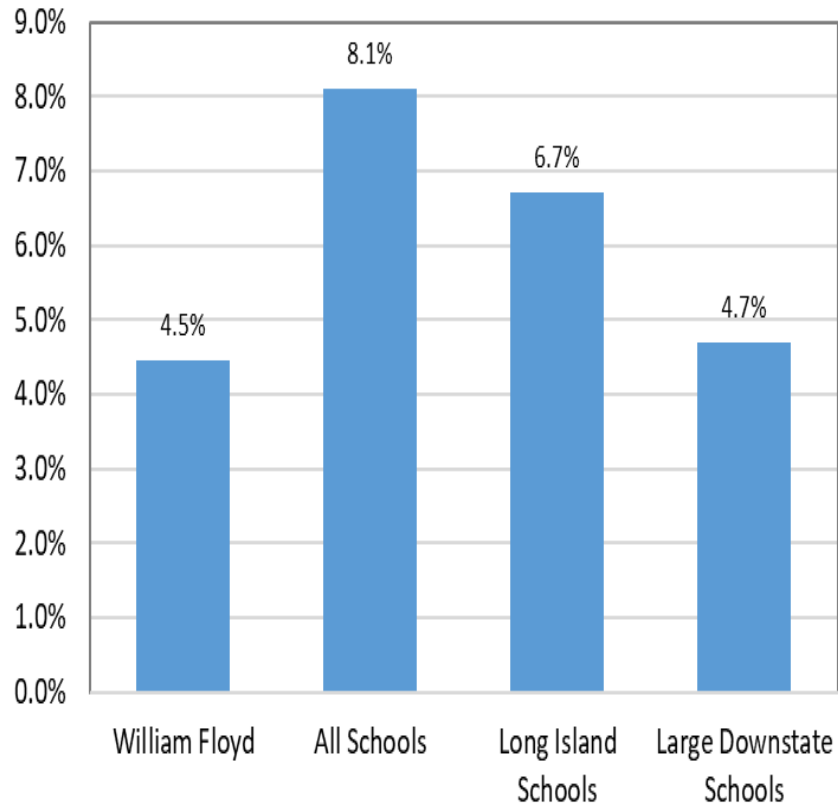
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Comptroller

February 3, 2021

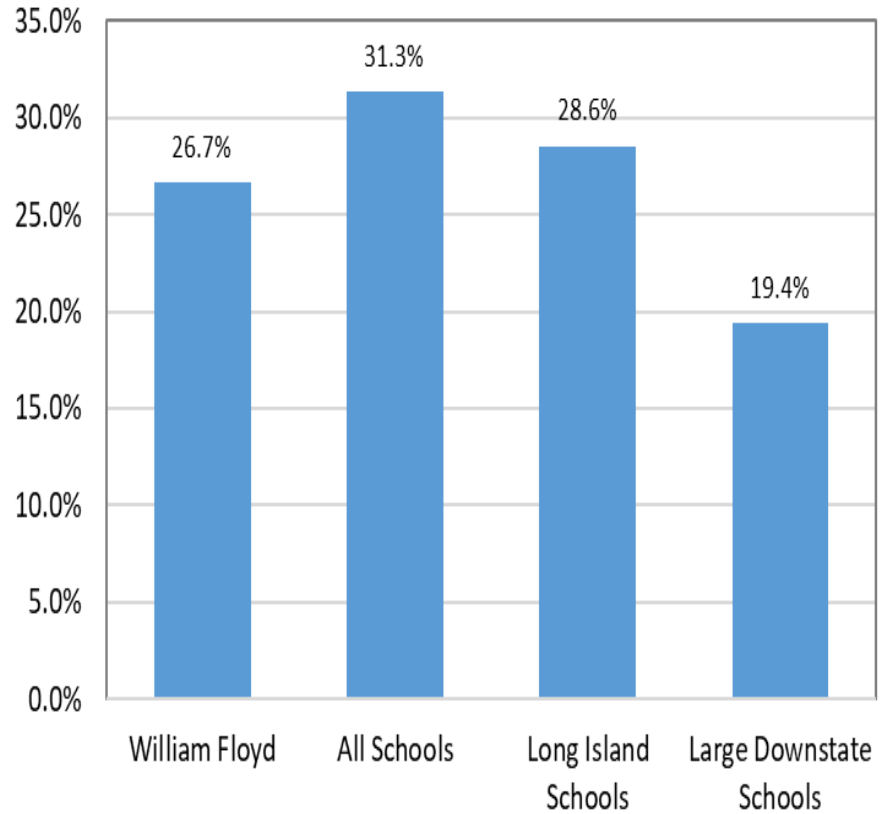


William Floyd's Fiscal Stress - OSC

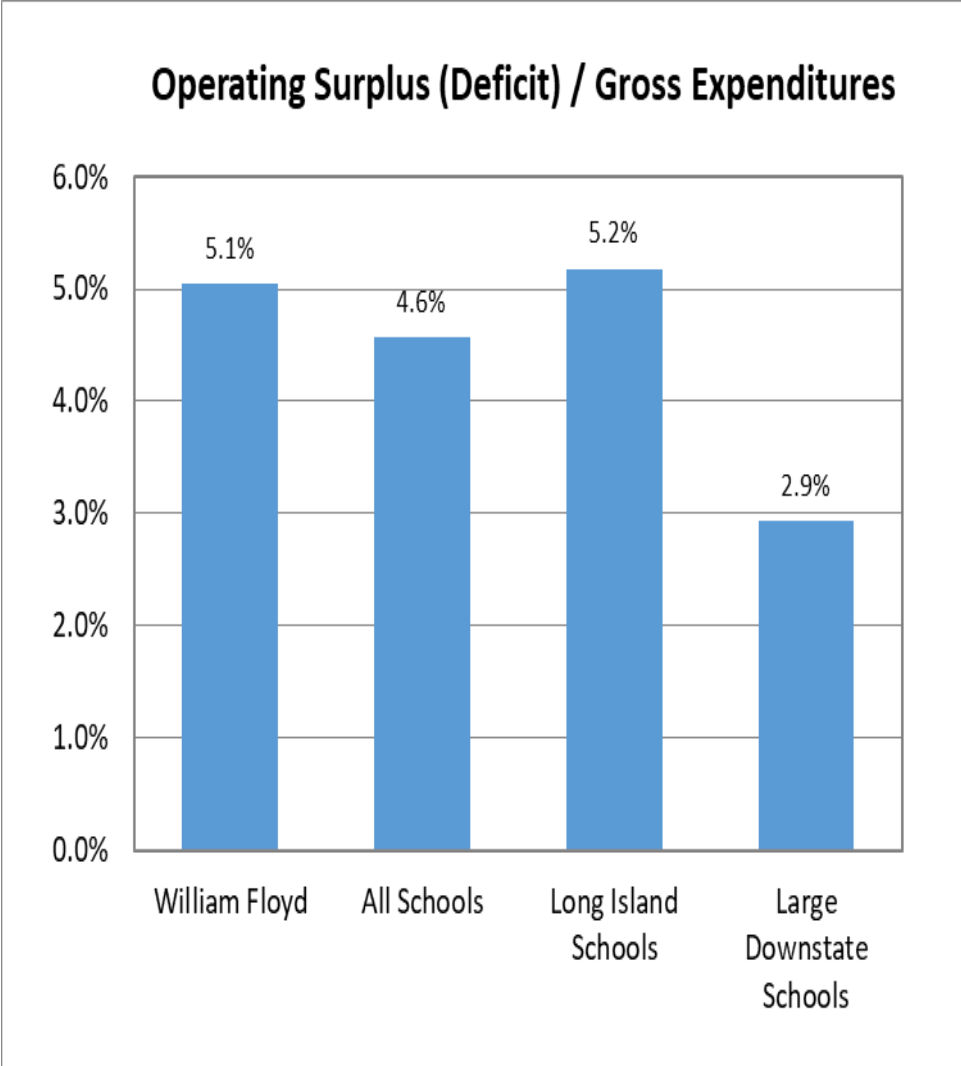
Unassigned FB as a % of Gross Expenditures
(General Fund)



Total Fund Balance as a % of Gross Expenditures
(General Fund)



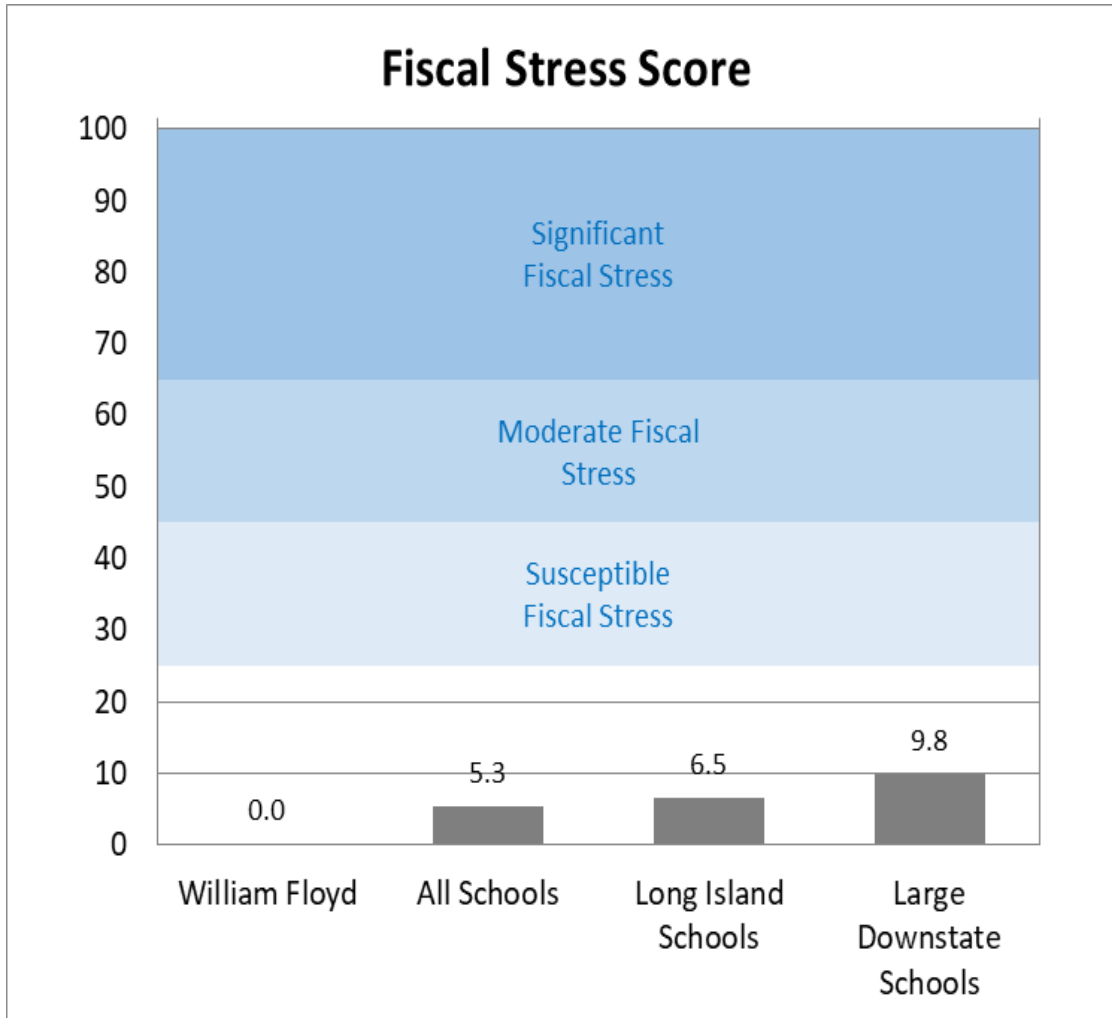
William Floyd's Fiscal Stress - OSC



The district controlled expenses during the 2019-20 school year



William Floyd's Fiscal Stress - OSC





February 3, 2021



Thank You

- ~~Budget Advisory Meeting # 1 – February 3, 2021 7:30pm – 8:00pm~~
- Budget Advisory Meeting # 2 – March 2, 2021 7:00pm – 7:30pm
- Budget Advisory Meeting # 3 – March 16, 2021 7:00pm – 7:30pm
- Budget Adoption April 20, 2021 – 7:00pm – 7:30pm
- Annual Budget Hearing May 11, 2021 at 7:00pm - 7:30pm

Please email any questions to Budget@wfsd.k12.ny.us
Or call 631-874-1684

BUDGET VOTE & ELECTION IS MAY 18, 2021
7:00 AM – 9:00 PM
East Lobby of the High School

-Please Get Home Safely -

February 3, 2021

