



Town School for Boys Annual Giving FAQ

1. What is Annual Giving: One Ask 2020-21?

Annual Giving is Town School's top fundraising priority each year. Because we are not able to host a Fall Fundraiser this year, we are combining our usual multi-phased fundraising into a single, streamlined effort. The additional, unexpected Covid-related expenses mean our fundraising needs are greater than ever.

2. What does the bulk of Annual Giving go towards?

Annual Giving, like our operating budget, primarily supports our faculty and programs. Approximately 70% of our operating budget funds salaries and benefits which allow us to attract and retain high caliber faculty and staff. Additionally, Annual Giving supports curricular and co-curricular programs, tuition assistance and other school operations. During the 2020-21 school year, Annual Giving is critical to covering the additional costs associated with Covid-19.

3. Why does Town need an Annual Giving program?

As is the model for most independent schools, tuition does not cover the full cost of educating Town students. This year, the shortfall of approximately \$5,770 per child is covered in part by Annual Giving.

4. Why doesn't Town just raise tuition?

Setting tuition below the full cost of education is consistent with our values and keeps the school affordable for a wider range of families. Also, Annual Giving allows current parents, along with other members of our broad community, to make up the difference of approximately \$5,770 per student this year with tax-deductible donations.

5. We cannot give at the leadership level; why should I participate?

Because every gift matters and is greatly appreciated! The participation of everyone in our community is critical to our work, and the level of participation is a measure of the school's success. Town relies on Annual Giving to achieve our mission and to keep tuition as low and affordable as possible. Every student benefits from Annual Giving.

6. How much should I give?

Gifts to Annual Giving range from \$5-\$100,000. All gifts are important because they demonstrate your support for Town School.

7. Who donates to Annual Giving?

Our extended community! We receive Annual Giving donations from current families, alumni, grandparents, alumni parents, faculty/staff, corporations, foundations and many friends of the school. The community's support is critical to helping ensure Town is the best it can be for all students.