



# SUPPORT PERKIOMEN SCHOOL STUDENTS THROUGH EITC

## EDUCATIONAL IMPROVEMENT TAX CREDIT

Tax credits to eligible PA-based individuals who contribute to Scholarship Organizations. 100% of these funds are distributed in the form of scholarships to income-qualified students.



## WHO CAN PARTICIPATE?

Individuals and families with a PA state tax liability of \$3,500 or higher may participate. Tax credits are available on a first-come, first-served basis.



## WHY DO IT?

For minimal out-of-pocket expense, you can divert your state taxes to Perkiomen School. Through this program, we can enhance our ability to offer a transformative education to all students. These gifts also allow us to allocate funds from unrestricted sources to other areas within the school.



## LENGTH OF COMMITMENT?

2 Year Commitment = 90% reimbursement  
1 Year Commitment = 75% reimbursement



## WANT TO KNOW MORE?

**Shauna Betof P '27**  
Director of the Perkiomen Fund and Major Gift Officer  
sbetof@perkiomen.org | 267-227-2962

"Having experienced the benefits of a Perkiomen School education, our family is delighted to directly impact the school through our tax dollars. Because of the EITC program, we are able to make a gift far more significant than we ever could have imagined otherwise."

-Sandra Hughes P '20, '21, '23



## BENEFITS TO PERKIOMEN SCHOOL

EITC has had a tremendous impact on Perkiomen School's ability to make an innovative education accessible to many deserving students. We are thankful for the support EITC has provided to our school community.



## QUICK FACTS

### 10 minutes

Average amount of time it takes to complete the form to reserve your spot in the EITC program

### \$1.27 million+

Raised in the last 5 years for Perkiomen School through tax credit programs

### 43%

Perkiomen students who currently receive need-based financial aid

# EITC TIMELINE

## 1. YOU JOIN:

The process starts when Perkiomen helps you join Central Pennsylvania Scholarship Fund, a special purpose entity.

## 2. DONATE:

You write the check for the amount of your donation to the Special Purpose Entity (SPE).



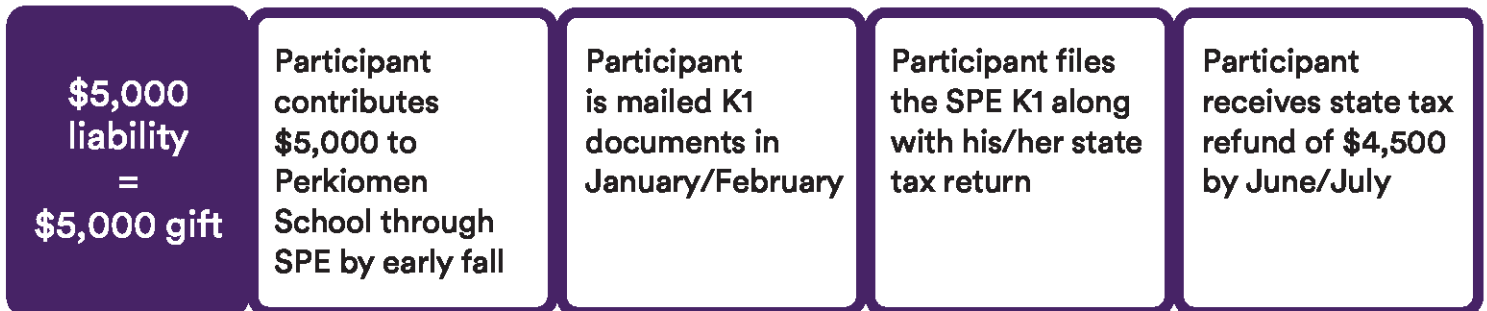
## 3. CREDIT:

The SPE issues you a credit for your PA state taxes (early Feb). Perkiomen School receives 100% of the donation from Harrisburg.

## 4. BACK TO YOU:

You receive your tax reimbursement from PA (June/July).

## Example of a typical donation process:



This is based on a two-year, 90% reimbursement commitment.

While we endeavor to provide you with the most current information about the EITC program, we encourage you to consult your tax professionals to ensure you are able to best leverage this opportunity.