

**MEMORANDUM**

June 15, 2020

To: Dr. Robert Shaner, Superintendent

From: Dana Taylor, Deputy Superintendent of Business Affairs

Subject: **School District Initial Budgets for the 2020-2021 Fiscal Year**

The following pages contain the Resolutions for the initial 2020-2021 General Fund, Debt Service Fund, Capital Projects Fund, Sinking Fund, Caring Steps Fund, Bookstore Fund, Food Service Fund, and Student/School Activity Fund budgets.

The General Fund budget revenue decreases \$8,336,335 related to assumptions arising from the COVID-19 pandemic. Expenditures decrease \$6,727,311 related to assumptions arising from the COVID-19 pandemic. Because of these changes, projected ending fund balance is \$34,591,354.

The Debt Service Fund budget contains a decrease in revenue of \$8,013,813 due to debt retirements. Expenditures include a decrease of \$9,431,289 related to debt retirements. Projected ending fund balance is \$1,832,856.

The Capital Projects Fund budget contains an increase in revenue of \$317,000 related to a decrease in interest. Expenditures include an increase of \$15,135,524 related to updated projections of approved projects. Because of these changes, projected ending fund balance is \$14,910,523.

The Sinking Fund budget projects revenue of \$8,132,437 based on the approved millage rate and taxable values. Expenditures total \$7,752,215 based on projected needs of the district. Projected ending fund balance is \$380,222.

The Caring Steps Fund budget revenue increases \$56,599 related to the assumption of return to normal operations. Expenditures decrease by \$66,896 related to completion of maintenance projects. Projected ending fund balance is \$0.

The Bookstore Fund budget contains no change to revenue. Expenditures crease \$10,100 related to projected operations. Because of these changes, projected ending fund balance is \$61,008.

The Food Service Fund budget revenue increases \$128,986 based on an assumption of normal operations. Expenditures increase \$128,029 due to servery upgrades. Projected ending fund balance is \$1,061,071.

The Student/School Activity Fund budget contains an increase in revenue of \$33,056 related to an expected increase in collections. Expenditures decrease by \$247,203 related to a decrease in activity of these groups. Because of these changes, projected ending fund balance is \$1,553,058.

Each budget was reviewed in detail at the May 18 Board of Education work session except for the general fund budget which will be reviewed at the Truth in Taxation and Budget Hearing on June 15.

**Based on this information, we recommend THAT the Rochester Board of Education adopt the following resolutions for the General Fund, Debt Service Fund, Capital Projects Fund, Sinking Fund, Caring Steps Fund, Bookstore Fund, Food Service Fund, and Student/School Activity Fund.**

**RESOLUTION FOR ADOPTION BY  
THE BOARD OF EDUCATION  
OF ROCHESTER COMMUNITY SCHOOLS**

**2020-2021 INITIAL BUDGET ADOPTION**

**RESOLVED**, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2020-2021: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **GENERAL FUND** of Rochester Community Schools for fiscal year 2020-2021 which includes 18.000 mills of ad valorem taxes to be levied on non-homestead property to be used for general operations be adopted as follows:

Revenues	
Local	\$ 30,148,439
State	125,070,667
Federal	4,426,938
Other Financing Sources	<u>12,110,021</u>
 Total Revenue	 171,756,065
 Estimated Fund Balance June 30, 2020	 \$ 36,267,321
Fund Balance Appropriated to Expenditures	<u>(1,675,967)</u>
 Projected Fund Balance June 30, 2021	 34,591,354
 Fund Balance Appropriated to Expenditures	 <u>1,675,967</u>
 Total Appropriated for General Fund Expenditures	 <u>\$ 173,432,032</u>

**BE IT FURTHER RESOLVED**, that \$173,432,032 in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

INSTRUCTION:

Basic Programs	\$80,459,186
Added Needs	22,078,121
Adult and Continuing Education	254,871

SUPPORT SERVICES:

Pupil Support	15,226,328
Instructional Support	8,446,608
General Administration	1,660,478
School Administration	7,814,583
Business Support	2,463,849
Operations & Maintenance	14,415,398
Transportation	7,806,553
Central Support	6,200,459
Other Support	2,917,365

COMMUNITY SERVICES 3,553,233

TRANSFERS:

Transfer to Other Funds	<u>135,000</u>
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d for General Fund \$ 173,432,032

This appropriation is to become effective July 1, 2020

**FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**ROCHESTER COMMUNITY SCHOOLS**  
**GENERAL FUND ORIGINAL BUDGET**  
**June 15, 2020**

	2019-20	2020-21		
	Final	Proposed		Percent
	Budget	Budget	Variance	of Total
<b>REVENUE:</b>				
Local Revenue	\$ 28,111,627	\$ 30,148,439	\$ 2,036,812	17.55%
State Revenue	134,981,655	125,070,667	(9,910,988)	72.82%
Federal Revenue	4,889,097	4,426,938	(462,159)	2.58%
Transfers In & Other Financing Sources	12,110,021	12,110,021	-	7.05%
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<b>\$ 180,092,400</b>	<b>\$ 171,756,065</b>	<b>\$ (8,336,335)</b>	<b>100.00%</b>
<b>EXPENDITURES:</b>				
<b>INSTRUCTION:</b>				
Basic Programs	\$ 83,087,456	\$ 80,459,186	\$ (2,628,270)	46.85%
Added Needs	22,775,225	22,078,121	(697,104)	12.85%
Adult and Continuing Education	207,763	254,871	47,108	0.15%
<b>TOTAL INSTRUCTION</b>	<b>106,070,444</b>	<b>102,792,178</b>	<b>(3,278,266)</b>	
<b>SUPPORT SERVICES:</b>				
Pupil Support	15,390,758	15,226,328	(164,430)	8.87%
Instructional Staff Support	8,458,377	8,446,608	(11,769)	4.92%
General Administration	1,821,580	1,660,478	(161,102)	0.97%
School Administration	9,033,632	7,814,583	(1,219,049)	4.55%
Business Support	2,383,866	2,463,849	79,983	1.43%
Operations, Maintenance & Security	14,462,936	14,415,398	(47,538)	8.39%
Pupil Transportation Services	6,282,966	7,806,553	1,523,587	4.55%
Central Support	6,428,273	6,200,459	(227,814)	3.61%
Other Support	2,972,936	2,917,365	(55,571)	1.70%
<b>TOTAL SUPPORT SERVICES</b>	<b>67,235,324</b>	<b>66,951,621</b>	<b>(283,703)</b>	
<b>COMMUNITY SERVICES</b>	<b>3,177,622</b>	<b>3,553,233</b>	<b>375,611</b>	<b>2.07%</b>
<b>BUILDING IMPROVEMENT SERVICES</b>	<b>3,262,312</b>	<b>-</b>	<b>(3,262,312)</b>	<b>0.00%</b>
<b>DEBT SERVICE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
	<b>6,439,934</b>	<b>3,553,233</b>	<b>(2,886,701)</b>	
<b>OTHER FINANCING USES:</b>				
Interfund Transfer	413,641	135,000	(278,641)	0.08%
<b>TOTAL OTHER USES</b>	<b>413,641</b>	<b>135,000</b>	<b>(278,641)</b>	
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 180,159,343</b>	<b>\$ 173,432,032</b>	<b>\$ (6,727,311)</b>	<b>100.00%</b>
<b>EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES</b>	<b>\$ (66,943)</b>	<b>\$ (1,675,967)</b>	<b>\$ (1,609,024)</b>	
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>36,334,264</b>	<b>36,267,321</b>	<b>(66,943)</b>	
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 36,267,321</b>	<b>\$ 34,591,354</b>	<b>\$ (1,675,967)</b>	
<b>FUND BALANCE AS PERCENT OF EXPENDITURES</b>	<b>20.13%</b>	<b>19.95%</b>		

**RESOLUTION FOR ADOPTION BY  
THE BOARD OF EDUCATION  
OF ROCHESTER COMMUNITY SCHOOLS  
2020-2021 INITIAL BUDGET ADOPTION**

**RESOLVED**, that this resolution shall be the **DEBT SERVICE FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2020-2021: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **DEBT SERVICE FUND** of Rochester Community Schools for fiscal year 2020-2021 which includes 3.480 mills of ad valorem taxes to be levied on non-homestead and homestead property to be used for debt service be adopted as follows:

Revenues		
Local		\$ 18,936,129
Interest		<u>27,594</u>
Total Revenue		18,963,723
Estimated Fund Balance June 30, 2020	\$ 2,075,852	
Fund Balance Appropriated to Expenditures	<u>(242,996)</u>	
Projected Fund Balance June 30, 2021	1,832,856	
Fund Balance Appropriated to Expenditures		<u>242,996</u>
Total Appropriated for Debt Service Fund Expenditures		<u>\$ 19,206,719</u>

**BE IT FURTHER RESOLVED**, that \$19,206,719 in the **DEBT SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Bond Principal	\$	13,365,000
Bond Interest		5,789,219
Other Bond Expenditures		<u>52,500</u>
Total appropriated for Debt Service Fund	\$	<u>19,206,719</u>

This appropriation is to become effective July 1, 2020

**FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**ROCHESTER COMMUNITY SCHOOLS  
DEBT SERVICE FUND BUDGET PROJECTION  
June 15, 2020**

	2019-20	2020-21	
	Proposed Final Amendment	Adjustments	Proposed Original
<b>REVENUE:</b>			
Local Revenue	\$ 26,949,942	\$ (8,013,813)	\$ 18,936,129
Earnings on Investment	27,594	-	27,594
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<u>26,977,536</u>	<u>(8,013,813)</u>	<u>18,963,723</u>
<b>EXPENDITURES:</b>			
<b>SUPPORT SERVICES:</b>			
Bond Principal	21,820,000	(8,455,000)	13,365,000
Bond Interest	6,781,393	(992,174)	5,789,219
Other Expense	36,615	15,885	52,500
<b>TOTAL EXPENDITURES</b>	<u>28,638,008</u>	<u>(9,431,289)</u>	<u>19,206,719</u>
<b>EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES</b>	(1,660,472)	1,417,476	(242,996)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>3,736,324</u>		<u>2,075,852</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 2,075,852</u>		<u>\$ 1,832,856</u>
<b>FUND BALANCE AS PERCENT OF EXPENDITURES</b>	7.25%		9.54%

**RESOLUTION FOR ADOPTION BY  
THE BOARD OF EDUCATION  
OF ROCHESTER COMMUNITY SCHOOLS**

**2020-2021 INITIAL BUDGET ADOPTION**

**RESOLVED**, that this resolution shall be the **CAPITAL PROJECTS FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2020-2021: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **CAPITAL PROJECTS FUND** of Rochester Community Schools for fiscal year 2020-2021 be adopted as follows:

Revenues

Interest	\$ 334,000
Rebates	50,000
Total Revenue	<u>384,000</u>

Estimated Fund Balance June 30, 2020	\$ 33,391,690
Fund Balance Appropriated to Expenditures	<u>(18,481,167)</u>
Projected Fund Balance June 30, 2021	\$ 14,910,523

Fund Balance Appropriated to Expenditures	<u>18,481,167</u>
Total appropriated for Capital Projects Fund Expenditures	<u><u>\$ 18,865,167</u></u>

**BE IT FURTHER RESOLVED**, that \$18,865,167 in the **CAPITAL PROJECTS FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Services	\$ 1,933,673
Capital Outlay	<u>16,931,494</u>
Total appropriated - Capital Projects Fund	<u><u>\$ 18,865,167</u></u>

This appropriation to become effective July 1, 2020

**FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**ROCHESTER COMMUNITY SCHOOLS  
CAPITAL PROJECTS FUND BUDGET  
June 15, 2020**

	2019-20	2020-21	
	Proposed Amendment	Adjustments	Proposed Budget
<b>REVENUE:</b>			
Bond Proceeds	\$ -	\$ -	\$ -
Premium on Bonds	-	-	-
Interest	645,000	(311,000)	334,000
Rebates	56,000	(6,000)	50,000
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<u>701,000</u>	<u>(317,000)</u>	<u>384,000</u>
<b>EXPENDITURES:</b>			
<b>SUPPORT SERVICES:</b>			
Capital Outlay	32,350,975	(15,419,481)	16,931,494
Bond Issue Costs	-	-	-
Other	1,649,716	283,957	1,933,673
<b>TOTAL EXPENDITURES</b>	<u>34,000,691</u>	<u>(15,135,524)</u>	<u>18,865,167</u>
<b>EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES</b>	(33,299,691)	14,818,524	(18,481,167)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>66,691,381</u>		<u>33,391,690</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 33,391,690</u></u>		<u><u>\$ 14,910,523</u></u>
<b>FUND BALANCE AS PERCENT OF EXPENDITURES</b>	98.21%		79.04%

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION  
ROCHESTER COMMUNITY SCHOOLS**

**2020-2021 INITIAL BUDGET**

**RESOLVED**, that this resolution shall be the **SINKING FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2020-2021: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **SINKING FUND** of Rochester Community Schools for fiscal year 2020-2021 which includes 1.50 mills of ad valorem taxes to be levied on non-homestead and homestead property be adopted as follows:

Revenues

Property Taxes	\$ 8,091,977
Interest Income	40,460
Total Revenue	<u>8,132,437</u>

Estimated Fund Balance June 30, 2020	\$ -
Fund Balance Appropriated to Expenditures	<u>380,222</u>
Projected Fund Balance June 30, 2021	\$ 380,222

Fund Balance Appropriated to Expenditures	<u>(380,222)</u>
Total appropriated for SINKING Fund Expenditures	<u><u>\$ 7,752,215</u></u>

**BE IT FURTHER RESOLVED**, that \$7,752,215 in the **SINKING FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Services	\$ 568,386
Capital Outlay	<u>7,183,829</u>

Total appropriated - SINKING Fund	<u><u>\$ 7,752,215</u></u>
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This appropriation to become effective July 1, 2020

**FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.



**ROCHESTER COMMUNITY SCHOOLS  
SINKING FUND BUDGET  
June 15, 2020**

	<u>Initial Budget</u>
<b>REVENUE:</b>	
Property Taxes	\$ 8,091,977
Interest	<u>40,460</u>
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	8,132,437
<b>EXPENDITURES:</b>	
<b>SUPPORT SERVICES:</b>	
Professional Services	568,386
Capital Outlay	<u>7,183,829</u>
<b>TOTAL EXPENDITURES</b>	7,752,215
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	380,222
<b>FUND BALANCE - BEGINNING OF YEAR</b>	-
<b>FUND BALANCE - END OF YEAR</b>	\$ <u><u>380,222</u></u>
<b>FUND BALANCE AS PERCENT OF EXPENDITURES</b>	4.90%

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION  
ROCHESTER COMMUNITY SCHOOLS**

**2020-2021 BUDGET**

**RESOLVED**, that this resolution shall be the **FOOD SERVICE FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2020-2021: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **FOOD SERVICE FUND** of Rochester Community Schools for fiscal year 2020-2021 be adopted as follows:

Revenues	
Local	\$ 2,394,607
State	122,000
Federal	1,004,275
County and Other Proceeds	<u>2,912</u>
Total Revenue	3,523,794
Estimated Fund Balance July 1, 2020	\$1,433,084
Fund Balance Appropriated to Expenditures	<u>(372,013)</u>
Estimated Fund Balance June 30, 2021	1,061,071
Revenue Appropriated to Fund Balance	<u>372,013</u>
Total Appropriated for Food Service Fund Expenditures	<u><u>\$ 3,895,807</u></u>

**BE IT FURTHER RESOLVED**, that \$3,895,807 in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES:**

**SUPPORT SERVICES:**

Operations & Maintenance	\$ 2,400
Support Services-Other	<u>3,293,407</u>
	3,295,807

<b>BUILDING IMPROVEMENT SERVICES</b>	<u>600,000</u>
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Total Appropriated for Food Service Fund	<u><u>\$ 3,895,807</u></u>
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This appropriation to become effective July 1, 2020

**FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**ROCHESTER COMMUNITY SCHOOLS**  
**FOOD SERVICE FUND BUDGET**  
June 15, 2020

	2018-19	2019-20	2020-21	
	Final	Proposed		Proposed
	Actual	Amended	Adjustments	Budget
<b>REVENUE:</b>				
Local Revenue	\$ 2,261,895	\$ 1,655,920	\$ 738,687	2,394,607
State Revenue	120,646	122,000	-	122,000
Federal Revenue	1,035,362	1,613,976	(609,701)	1,004,275
Transfers In & Other Financing Sources	6,980	2,912	-	2,912
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<u>3,424,883</u>	<u>3,394,808</u>	<u>128,986</u>	<u>3,523,794</u>
<b>EXPENDITURES:</b>				
<b>SUPPORT SERVICES:</b>				
Operations & Maintenance	-	2,400	-	2,400
Support Services-Other	3,498,453	3,332,802	(39,395)	3,293,407
<b>TOTAL EXPENDITURES</b>	<u>3,498,453</u>	<u>3,335,202</u>	<u>(39,395)</u>	<u>3,295,807</u>
<b>BUILDING IMPROVEMENT SERVICES</b>	<u>-</u>	<u>471,971</u>	<u>128,029</u>	<u>600,000</u>
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<u>3,498,453</u>	<u>3,807,173</u>	<u>88,634</u>	<u>3,895,807</u>
<b>EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES</b>	(73,570)	(412,365)	40,352	(372,013)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>1,919,019</u>	<u>1,845,449</u>		<u>1,433,084</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 1,845,449</u>	<u>\$ 1,433,084</u>		<u>\$ 1,061,071</u>
<b>FUND BALANCE AS PERCENT OF EXPENDITURES</b>	52.75%	37.64%		27.24%

**RESOLUTION FOR ADOPTION BY  
THE BOARD OF EDUCATION  
OF ROCHESTER COMMUNITY SCHOOLS  
2020-2021 INITIAL BUDGET ADOPTION**

**RESOLVED**, that this resolution shall be the **STUDENT/SCHOOL ACTIVITY FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2020-2021: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **STUDENT/SCHOOL ACTIVITY FUND** of Rochester Community Schools for fiscal year 2020-2021 Be adopted as follows:

Revenues		
Local		<u>\$ 2,393,264</u>
Total Revenue		2,393,264
Estimated Fund Balance July 1, 2020	\$ 1,328,323	
Fund Balance Appropriated to Expenditures	<u>224,735</u>	
Projected Fund Balance June 30, 2021	1,553,058	
Fund Balance Appropriated to Expenditures		<u>(224,735)</u>
Total Appropriated for Student/School Activity Fund Expenditures		<u>\$ 2,168,529</u>

**BE IT FURTHER RESOLVED**, that \$2,168,529 in the **STUDENT/SCHOOL ACTIVITY FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Support Services-Other		<u>\$ 2,168,529</u>
Total appropriated for Student/School Activity Fund		<u>\$ 2,168,529</u>

This appropriation is to become effective July 1, 2020

**FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**ROCHESTER COMMUNITY SCHOOLS**  
**STUDENT/SCHOOL ACTIVITY FUND BUDGET**  
**June 15, 2020**

	2019-20		2020-21
	<u>Proposed Amendment</u>	<u>Adjustments</u>	<u>Proposed Budget</u>
<b>REVENUE:</b>			
Local Revenue	\$ 2,360,208	\$ 33,056	\$ 2,393,264
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<u>2,360,208</u>		<u>2,393,264</u>
<b>EXPENDITURES:</b>			
<b>SUPPORT SERVICES:</b>			
Support Services-Other	2,201,585	(33,056)	2,168,529
<b>TOTAL EXPENDITURES</b>	<u>2,201,585</u>	<u>(33,056)</u>	<u>2,168,529</u>
 <b>TOTAL EXPENDITURES &amp; OTHER USES</b>	 <u>2,201,585</u>	 <u>(33,056)</u>	 <u>2,168,529</u>
 <b>EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES</b>	 158,623	 66,112	 224,735
 <b>FUND BALANCE - BEGINNING OF YEAR</b>	 1,169,700		 1,328,323
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 1,328,323</u>		<u>\$ 1,553,058</u>
 <b>FUND BALANCE AS PERCENT OF EXPENDITURES</b>	 60.33%		 71.62%

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION  
ROCHESTER COMMUNITY SCHOOLS**

**2020-2021 BUDGET**

**RESOLVED**, that this resolution shall be the **BOOKSTORE FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2020-2021: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **BOOKSTORE FUND** of Rochester Community Schools for fiscal year 2020-2021 be adopted as follows:

Revenues

Sales	\$ 98,000
Total Revenue	98,000

Estimated Fund Balance July 1, 2020	\$ 66,008
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Fund Balance Appropriated to Expenditures	<u>(5,000)</u>
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Projected Fund Balance June 30, 2021	61,008
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Fund Balance Appropriated to Expenditures	<u>5,000</u>
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Total appropriated for Bookstore Fund Expenditures	<u>\$ 103,000</u>
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**BE IT FURTHER RESOLVED**, that \$103,0000 in the **BOOKSTORE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Support Services - Business	1,000
Support Services - Other	97,000
Support Services - Building Improvements	<u>5,000</u>

Total appropriated - Bookstore Fund	<u>\$ 103,000</u>
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This appropriation to become effective July 1, 2020

**FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**ROCHESTER COMMUNITY SCHOOLS  
BOOKSTORE FUND BUDGET  
June 15, 2020**

	2018-19 Actual	2019-20 Budget	Adjustments	Proposed Amended
<b>REVENUE:</b>				
Local Revenue	\$ 105,208	\$ 105,900	\$ (7,900)	\$ 98,000
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<u>105,208</u>	<u>105,900</u>	<u>(7,900)</u>	<u>98,000</u>
<b>EXPENDITURES:</b>				
<b>SUPPORT SERVICES:</b>				
Support Services-Business	1,600	2,650	(1,650)	1,000
Support Services-Other	97,628	102,750	9,350	112,100
Support Services-Building Improvements	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>99,228</u>	<u>105,400</u>	<u>7,700</u>	<u>113,100</u>
<b>EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES</b>	5,980	500	(15,600)	(15,100)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	75,129	81,108		81,108
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 81,109</u>	<u>\$ 81,608</u>		<u>\$ 66,008</u>
<b>FUND BALANCE AS PERCENT OF EXPENDITURES</b>	81.74%	77.43%		58.36%

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION  
ROCHESTER COMMUNITY SCHOOLS**

**2020-2021 INITIAL BUDGET ADOPTION**

**RESOLVED**, that this resolution shall be the **EARLY LEARNING CENTER FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2020-2021: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **EARLY LEARNING CENTER FUND** of Rochester Community Schools for fiscal year 2020-2021 be adopted as follows:

Revenues		
Local		\$1,003,472
Transfer from General Fund		135,000
Total Revenue		<u>1,138,472</u>
Estimated Fund Balance July 1, 2020	\$	-
Revenue Appropriated to Fund Balance		<u>-</u>
Estimated Fund Balance June 30, 2021		-
Revenue Appropriated to Fund Balance		<u>-</u>
Total Appropriated for Early Learning Center Fund Expenditures		\$1,138,472

**BE IT FURTHER RESOLVED**, that \$1,138,472 in the **EARLY LEARNING CENTER FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
INSTRUCTION:		
Basic Programs		\$276,251
SUPPORT SERVICES:		
Instructional Support		138,083
Operations & Maintenance		155,069
Central Support		10,000
COMMUNITY SERVICES		559,069
Total Appropriated for Early Learning Center Fund		<u><u>\$1,138,472</u></u>

This appropriation to become effective July 1, 2020

**FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.



ROCHESTER COMMUNITY SCHOOLS  
EARLY LEARNING CENTER FUND  
June 15, 2020

		2019-20	2020-21	
		Proposed Budget	Adjustment	Proposed Budget
<b>REVENUE:</b>				
100	Local Revenue	620,132	\$ 383,340	\$ 1,003,472
300	State Revenue	48,100	(48,100)	-
600	Transfers In & Other Financing Sources	413,641	(278,641)	135,000
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>		<u>1,081,873</u>	<u>56,599</u>	<u>1,138,472</u>
<b>EXPENDITURES:</b>				
<b>INSTRUCTION:</b>				
110	Basic Programs	240,728	35,523	276,251
<b>SUPPORT SERVICES:</b>				
220	Instructional Staff Support	183,218	(45,135)	138,083
260	Operations, Maintenance & Security	183,634	(28,565)	155,069
280	Central Support	3,196	6,804	10,000
<b>TOTAL SUPPORT SERVICES</b>		<u>370,048</u>	<u>(66,896)</u>	<u>303,152</u>
<b>COMMUNITY SERVICES</b>		<u>471,097</u>	<u>87,972</u>	<u>559,069</u>
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>		<u>1,081,873</u>	<u>56,599</u>	<u>1,138,472</u>
<b>EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES</b>		-		-
740	<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>-</u>		<u>-</u>
	<b>FUND BALANCE - END OF YEAR</b>	<u>-</u>		<u>\$ -</u>
<b>FUND BALANCE AS PERCENT OF EXPENDITURES</b>		0.00%		0.00%