



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

**District Revenues and Expenditures
Budget for Fiscal Year (FY) 2018 and FY 2019**

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Rosemount Apple Valley Eagan Public Schools

District Number: 196

Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ 7,231,636	\$ 25,564,022	\$ 21,966,448	\$ 10,829,210	\$ 24,889,560	\$ 24,542,324	\$ 11,176,446
General Fund/Other	\$ 24,071,244	\$ 339,402,565	\$ 336,059,016	\$ 27,414,793	\$ 339,002,553	\$ 346,487,173	\$ 19,930,173
Food Service Fund	\$ 2,346,396	\$ 12,268,714	\$ 11,358,744	\$ 3,256,365	\$ 12,868,833	\$ 12,981,822	\$ 3,143,376
Community Service Fund	\$ 1,846,962	\$ 8,984,036	\$ 8,513,040	\$ 2,317,958	\$ 8,905,452	\$ 9,010,683	\$ 2,212,727
Building Construction Fund	\$ 33,858,746	\$ 545,909	\$ 59,653,497	\$ (25,248,842)	\$ 230,000	\$ 32,976,300	\$ (57,995,142)
Debt Service Fund	\$ 1,272,677	\$ 6,955,437	\$ 9,226,169	\$ (998,054)	\$ 7,006,771	\$ 10,647,752	\$ (4,639,035)
Trust Fund	\$ 516,224	\$ 1,706,907	\$ 1,678,088	\$ 545,043	\$ 1,600,000	\$ 1,500,000	\$ 645,043
Internal Service Fund	\$ 6,854,595			\$ 7,040,104			\$ 6,654,104
*OPEB Revocable Trust Fund	\$ 26,740,624	\$ 3,169,011	\$ 29,909,635	\$ 0	\$ -	\$ -	\$ 0
*OPEB Irrevocable Trust Fund	\$ -	\$ 58,362,417	\$ 4,405,513	\$ 53,956,904	\$ 1,730,000	\$ 2,880,000	\$ 52,806,904
*OPEB Debt Service Fund	\$ 1,933,432	\$ 10,079,572	\$ 9,554,950	\$ 2,458,054	\$ 9,558,012	\$ 9,582,250	\$ 2,433,816
Total - All Funds	\$ 106,672,537	\$ 516,788,768	\$ 541,889,769	\$ 81,571,537	\$ 451,791,181	\$ 496,994,304	\$ 36,368,414
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2017	\$ 158,470,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018		\$		-
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 11,885,000		Cost per student - Average Daily Membership (ADM) 06/30/2018				
Outstanding June 30, 2018	\$ 146,585,000						
Short-Term Debt			Total Operating Expenditures		\$		355,930,800
Certificates of Indebtedness	\$ 12,125,000.00		FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				28,649.50
Other Short-Term Indebtedness	\$ -		FY 2018 Operating Cost per ADM		\$		12,423.63

The complete budget may be inspected upon request to the superintendent.

Comments:

*Other Post-Employment Benefits (OPEB)