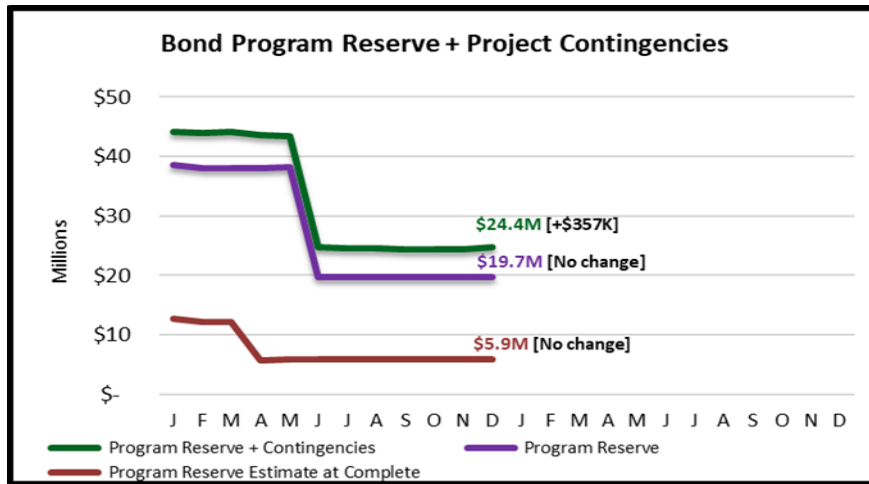


Bond Program Status Report

Through December 2020

2014 Bond Program Executive Summary

December 2020



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project

Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$	807,430,945
Revised Approved Current Budget	-	\$ 787,708,228
Bond Program Reserve	\$	19,722,717
Bond Program Reserve	\$	19,722,717
Net Contingency Balance	+	\$ 5,052,753
Bond Program Reserve + Contingencies	\$	24,775,470
Bond Program Funding Total	\$	807,430,945
Program Estimate at Complete (EAC)	-	\$ 801,508,228
Projected Program Reserve Estimate at Complete	\$	5,922,717

Budget Perspective

This month the overall Program Reserve was unchanged, while the Reserve + Project Contingencies increased by \$357K. All projects remain within their current approved budgets. Primary cost events were:

- Several projects in close out are holding an excess amount of contingency, and staff have developed a plan for how to allocate these funds. The BAC was informed of this plan at the October 28, 2020 meeting, and a schedule for the transfers will be presented to them at the January 27, 2021 meeting.
- Mountainside's contingency increased by \$360K due to savings gained from the financial close out of the CM/GC's contract.
- 2021 Roof Replacement's budget increased by \$555K due to bid results.

Schedule Perspective

- Interior work at ACMA continues, ranging from dance floors to security systems. A meeting with the City of Beaverton to discuss Temporary Occupancy requirements is on track for January.
- The 2021 Roof Replacement project has been bid, and is the first Summer 2021 project to complete bidding. The scope includes partial-to-full roof repairs across five elementary schools, and the award was split between two contractors.
- Cooper Mountain Seismic is currently out to bid, with the solicitation closing in February. This project represents the final voter committed seismic scope in the Bond.
- The Maintenance Facility project (currently on hold) has completed a revised service letter with Clean Water Services. Phase 3 of construction is anticipated to begin in April, 2021, pending permit approval.
- Bethany Roof and HVAC is currently pursuing a Seismic Rehabilitation Grant, which could award the project up to \$2.5M in Seismic grant funds. In anticipation of a possible award, the project is currently redesigning to include the added seismic scope. If our application is accepted, work for the project would be phased over two summers (2021 and 2022).

Challenges and Opportunities

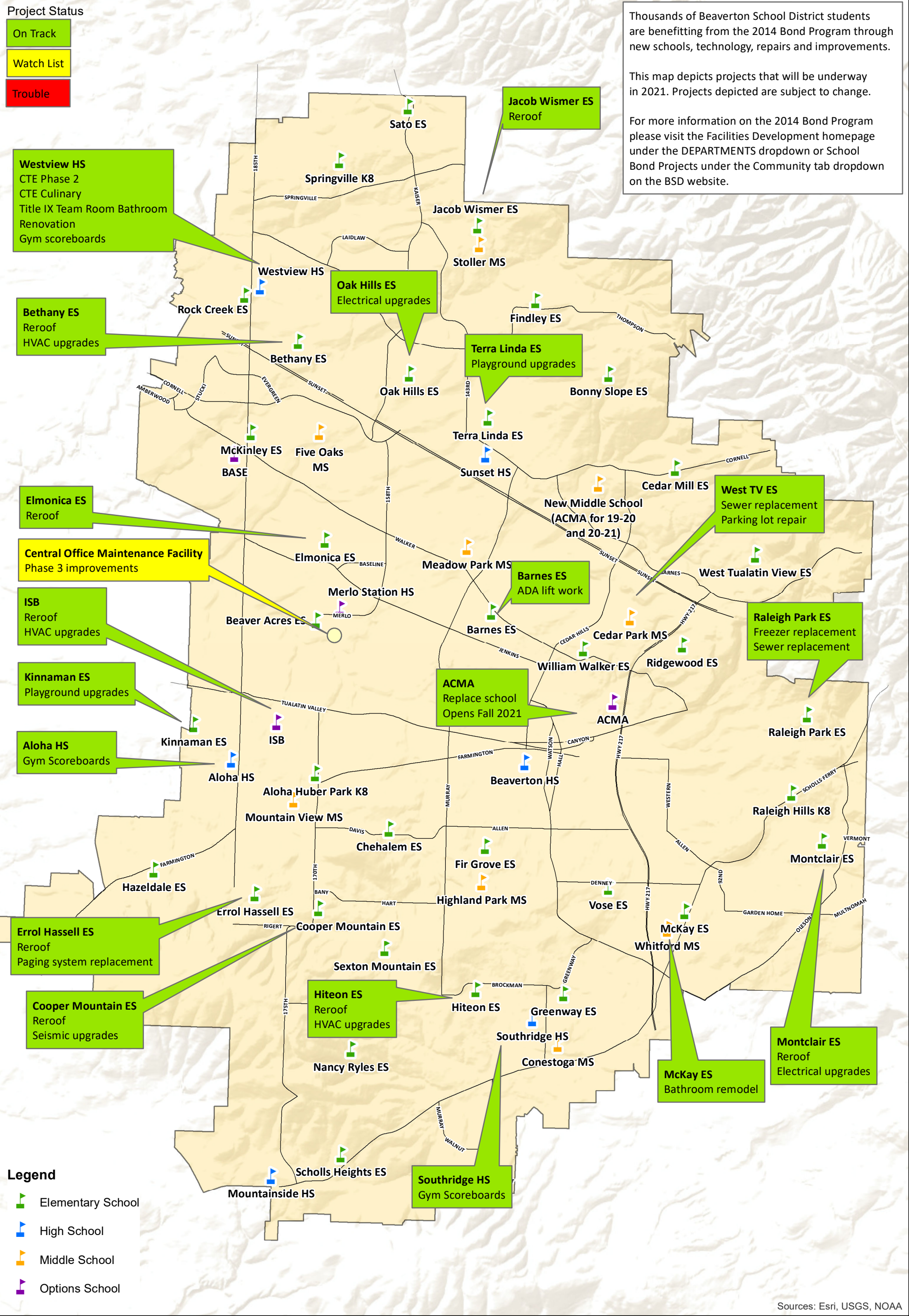
- COVID-19: Staff is working remotely and keeping Project Management efforts moving forward. With no students and staff in the buildings most projects were able to start ahead of schedule, and there was flexibility with substantial completion dates. Scheduling for Summer 2021 projects assumes a June start date. Some early work opportunities are being explored, though these are dependent on when LIPI begins.

School Bond Program

2021 Activity Map



January 19, 2021



Sources: Esri, USGS, NOAA

2014 Bond Program Scorecard

Data as of December 31, 2020

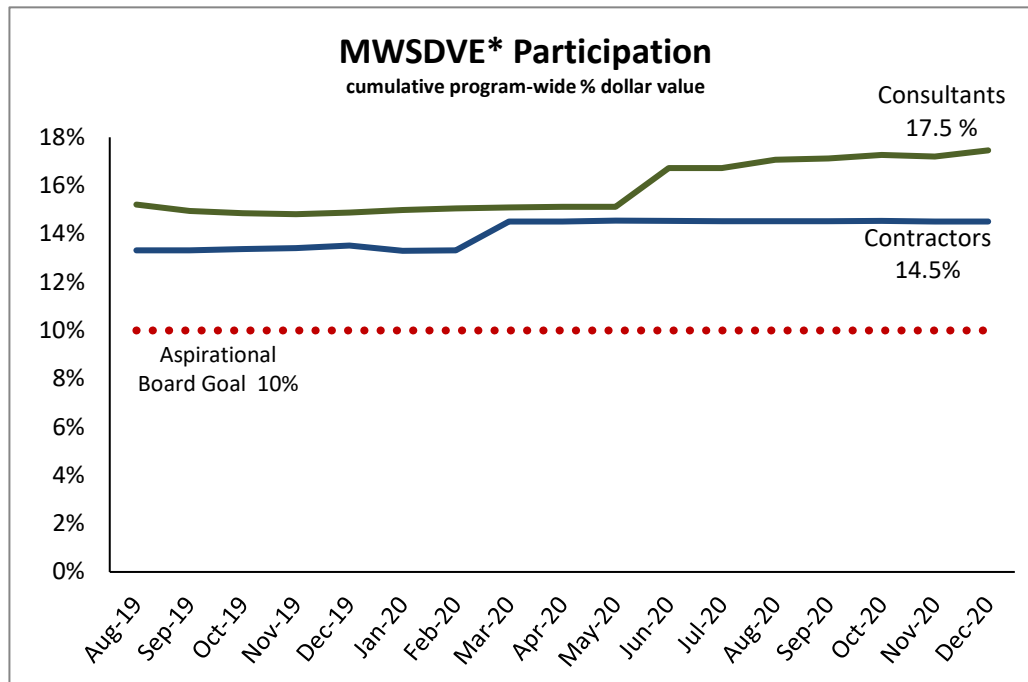
December 2020

Performance Key
Green = On Track
Yellow = Watchlist
Red = Trouble
Gray = Milestone Complete
(Date) = Target
Date = Actual
N/A = Not Applicable

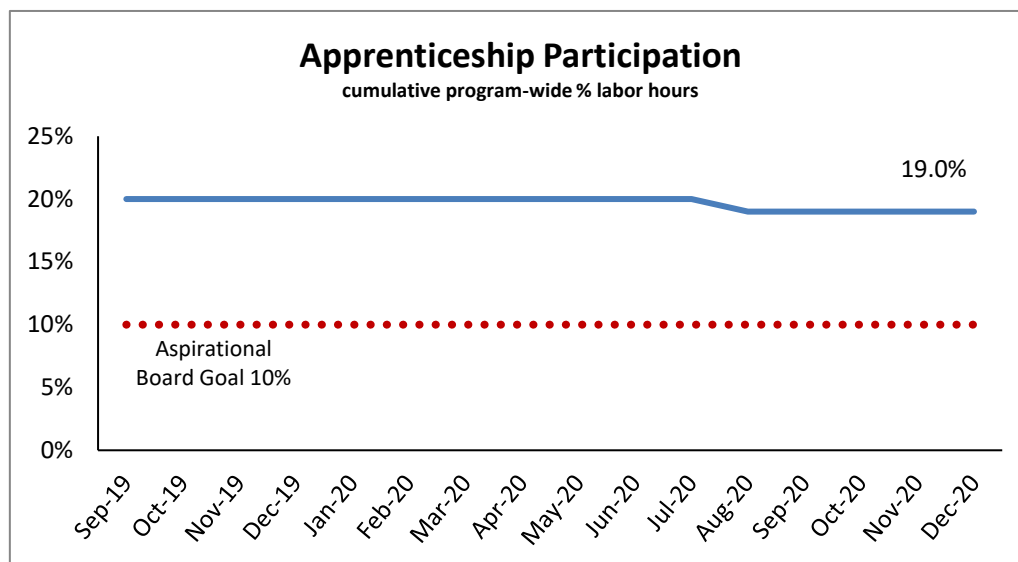
Current Performance Metrics	ACMA Replacement	Maintenance Facility	Cooper Mnt Seismic	West TV Sewer	Bethany HVAC & Roof	2021 Roof Replacements	Security Upgrades: Classroom Walls
Overall Budget Performance	On Track	On Track	On Track	On Track	On Track	On Track	On Track
Budget Percent Complete	84.00%	84.00%	8.00%	0.00%	0.00%	3.00%	0.00%
Overall Schedule Performance	On Track	Watchlist	On Track	On Track	On Track	On Track	On Track
Schedule Percent Complete	96.00%	60.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Schedule Milestones	ACMA Renovation	Maintenance Facility	Cooper Mnt Seismic	West TV Sewer	Bethany HVAC & Roof	2021 Roof Replacements	Security Upgrades: Classroom Walls
Design Team Contracted	5-2016	6-2016	6-2020	10-2020	N/A	6-2020	11-2020
Design - Schematic Design	3-2018	3-2017	7-2020	(1-2021)	N/A	7-2020	(1-2021)
Design - Design Development	8-2018	10-2018	9-2020	(2-2021)	(1-2021)	9-2020	(2-2021)
Design - Construction Documents	2-2019	1-2019	12-2020	(3-2021)	(3-2021)	10-2020	(3-2021)
Permitting - Land Use	1-2019	1-2019	N/A	N/A	N/A	N/A	N/A
Permitting - Site Development	5-2019	4-2019	N/A	N/A	N/A	N/A	N/A
Permitting - Building	7-2019	4-2019	(1-2021)	(4-2021)	(4-2021)	11-2020	(2-2021)
Construction - Contract Award	5-2019	7-2017	(2-2021)	(4-2021)	10-2020	(1-2021)	(5-2021)
Construction - Start	7-2019	3-2019	(6-2021)	(5-2021)	(6-2021)	(6-2021)	(6-2021)
Construction - Finish	(8-2021)	(10-2021)	(8-2021)	(8-2021)	(8-2021)	(8-2021)	(8-2021)
Owner Activities - FF&E Ordered	(2-2021)	N/A	N/A	N/A	N/A	N/A	N/A
Owner Activities - FF&E Delivered	(5-2021)	N/A	N/A	N/A	N/A	N/A	N/A
Owner Activities - Occupancy	(6-2021)	(10-2021)	(8-2021)	(8-2021)	(8-2021)	(8-2021)	(8-2021)
Project Complete (Month - Year)	(8-2021)	(10-2021)	(9-2021)	(8-2021)	(8-2021)	(8-2021)	(8-2021)
Equity Goals							
Participation	Target %	Current %	Change %				
MWSDVE - Consultants	10.0%	17.5%	0.40%				
MWSDVE - Contractors	10.0%	14.5%	No change				
Apprenticeship	10.0%	19.0%	No change				

2014 Construction Bond Program

Equity Performance December 2020 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises



2014 Bond Program Financial Status Report

Financial Summary

Data as of December 31, 2020

Project List	Original Budget Allocations	Revised Approved Current Budget	November-20 Est @ Comp	December-20 Est @ Comp	Net Contingency Balance		Budget Summary Notes
ACMA Replacement	\$ 28,300,000	\$ 37,570,155	\$ 37,570,155	\$ 37,570,155	\$ 2,002,185	5.6%	
AHS Title IX Compliance	\$ 2,000,000	\$ 3,453,433	\$ 3,453,433	\$ 3,453,433			Completed; Final Cost
Capital Center Improvements & Data Center	\$ 5,000,000	\$ 12,820,187	\$ 12,820,187	\$ 12,820,187			Completed; Final Cost
District-Wide ADA Compliance	\$ 2,000,000	\$ 2,000,000	\$ 1,604,693	\$ 1,604,693			Projects in Process; budget 15% complete
District-Wide Communication System	\$ 7,200,000	\$ 5,282,072	\$ 5,282,072	\$ 5,282,072			Completed; Final Cost
District-Wide Facility Repairs	\$ 98,000,000	\$ 107,334,210	\$ 121,134,210	\$ 121,134,210			
District-Wide HVAC Controls	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000			Projects in Process; budget 33% complete
Domestic / Fire Line Separation	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120			Budget 0% complete
Five Oaks MS Renovation & Expansion	\$ 21,100,000	\$ 28,576,419	\$ 28,576,419	\$ 28,576,419	\$ 7,934	0.0%	
Green Energy Technology	\$ 5,000,000	(Budget Moved to Other Projects)					Scope completed via new schools and rebuilds
Hazeldale K-5 Replacement	\$ 24,600,000	\$ 31,756,091	\$ 31,756,091	\$ 31,756,091	\$ 245,291		In Close-Out; Construction Completed 2018
IT Data Center @ Capital Center	\$ 2,900,000	(Budget Moved to CC Project)					Scope completed via Capital Center Improvements
Kitchen Improvements	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120			Projects in Process; budget 35% complete
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000	\$ 7,772,659	\$ 7,772,659	\$ 7,772,659			Completed; Final Cost
Maintenance Facility Improvements Phase I	\$ 10,000,000	\$ 11,263,990	\$ 11,263,990	\$ 11,263,990	\$ 130,060	1.2%	
McKay ADA Improvements	\$ 400,000	\$ 634,540	\$ 634,540	\$ 634,540			Completed; Final Cost
New HS: Mountainside	\$ 109,000,000	\$ 184,135,294	\$ 184,135,294	\$ 184,135,294	\$ 722,752		Current contingency increased by +\$360K due to savings from the close out of the CM/GC contract; Construction Completed 2017
New ES: Sato K5	\$ 25,000,000	\$ 38,175,000	\$ 38,175,000	\$ 38,175,000	\$ 77,358		In Close-Out; Construction Completed 2017
New MS @ Timberland	\$ 51,600,000	\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 261,073		Construction completed 2016; remaining budget reserved for final outfitting
Raleigh Hills K-8 Improvements	\$ 9,700,000	\$ 1,419,490	\$ 1,419,490	\$ 1,419,490			Completed; Final Cost
Raleigh Hills K-8 Improvements (Funding Hold)	\$ -	\$ 11,821,753	\$ 11,821,753	\$ 11,821,753			
Security Upgrades	\$ 10,000,000	\$ 17,982,307	\$ 18,377,614	\$ 18,377,614			Projects in Process; 75% complete
Seismic Upgrades	\$ 4,200,000	\$ 23,754,138	\$ 23,754,138	\$ 23,754,138			Projects in Process; 65% complete

2014 Bond Program Financial Status Report

Financial Summary

Data as of December 31, 2020

Project List	Original Budget Allocations	Revised Approved Current Budget	November-20 Est @ Comp	December-20 Est @ Comp	Net Contingency Balance		Budget Summary Notes
SHS Title IX Compliance	\$ 2,000,000	\$ 4,285,317	\$ 4,285,317	\$ 4,285,317			Completed; Final Cost
Springville K-8 Improvements	\$ 2,000,000	\$ 510,016	\$ 510,016	\$ 510,016			Completed; Final Cost
Vose K-5 Replacement	\$ 24,800,000	\$ 33,846,280	\$ 33,846,280	\$ 33,846,280			Completed; Final Cost
William Walker K-5 Replacement	\$ 24,600,000	\$ 36,684,200	\$ 36,684,200	\$ 36,684,200	\$ 1,606,099		In Close-Out; Construction Completed 2019
Added Projects	\$ -	\$ 6,516,007	\$ 6,516,007	\$ 6,516,007			Projects in Process; 50% complete
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000	\$ 998,828	\$ 998,828	\$ 998,828			Completed; Final Cost
Bond Management Costs	\$ 20,000,000	\$ 30,990,506	\$ 30,990,506	\$ 30,990,506			
Bond Issuance Costs	\$ 6,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000			
Construction Subtotal	\$ 600,000,000	\$ 707,708,228	\$ 721,508,228	\$ 721,508,228	\$ 5,052,753		
Learning Technology	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000			
Critical Equipment	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000			
Tech & Equip Subtotal	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000			
Grand Totals	\$ 680,000,000	\$ 787,708,228	\$ 801,508,228	\$ 801,508,228	\$ 5,052,753		Contingency Balance change of +\$357K
Added Funding to Bond Program							
Bond Premium (First Bond Sale)	\$ 63,295,961						
Bond Premium (Second Bond Sale)	\$ 30,270,107						
Interest Earnings (First Bond Sale)	\$ 5,340,214						
Interest Earnings (Second Bond Sale)	\$ 13,236,261						
Other Additional Funding (see Tab)	\$ 15,288,402						
Grand Total Added Funding	\$ 127,430,945						
GRAND TOTAL 2014 BOND FUNDING	\$ 807,430,945						Total Funding unchanged
Program Reserve		\$ 19,722,717	\$ 5,922,717	\$ 5,922,717			Program Reserve unchanged
Program Reserve + Project Contingencies						\$ 24,775,470	Change of +\$357K

2014 Bond Program Financial Status Report
Additional Funding Allocations to Bond Program

Data as of December 31, 2020

Source	Funding	Assigned to Projects	Assigned to Program Reserve	Budget Summary Notes
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	\$ -	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	\$ -	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	\$ -	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,021,577		\$5,021,577	
THPRD reimb.	\$ 449,783		\$ 449,783	
SB 1149 reimb.	\$ 2,704,083	District-wide Repairs	\$ -	
ETO reimb.	\$ 1,444,797	District-wide Repairs	\$ 1,359,251	
Facility grants	\$ 3,027,507		\$ 3,027,507	
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	\$ -	
TOTAL	\$15,288,402		\$9,858,118	

2014 Bond Program Financial Status Report

Added Projects

Data as of December 31, 2020

Added Projects	Approved by & Date	Original Budget	Revised Approved Current Budget	November-20 Est @ Comp	December-20 Est @ Comp	Net Contingency Balance	Budget Summary Notes
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368	\$ 99,368	\$ 99,368	\$ -	Completed; Final Cost
Portable Relocations 2014	Sr LT 5/20/14		\$ 591,685	\$ 591,685	\$ 591,685	\$ -	Completed; Final Cost
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257	\$ 294,257	\$ 294,257	\$ -	Completed; Final Cost
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,030,697	\$ 1,030,697	\$ 1,030,697	\$ -	Completed; Final Cost
Classroom Door Locks	SB 6/18/18		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	Budget 69% complete; phase 2 work ongoing
Security Upgrades: Classroom Walls	SB 6/15/20		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 300,000	17.6% Scheduled to begin 2021
Security Upgrades: Paging	SB 6/15/20		\$ 500,000	\$ 500,000	\$ 500,000	\$ -	Scheduled to begin 2021
Added Projects Total		\$ -	\$ 6,516,007	\$ 6,516,007	\$ 6,516,007		

2014 Bond Program Financial Status Report

Data as of December 31, 2020

District-Wide Repair Projects

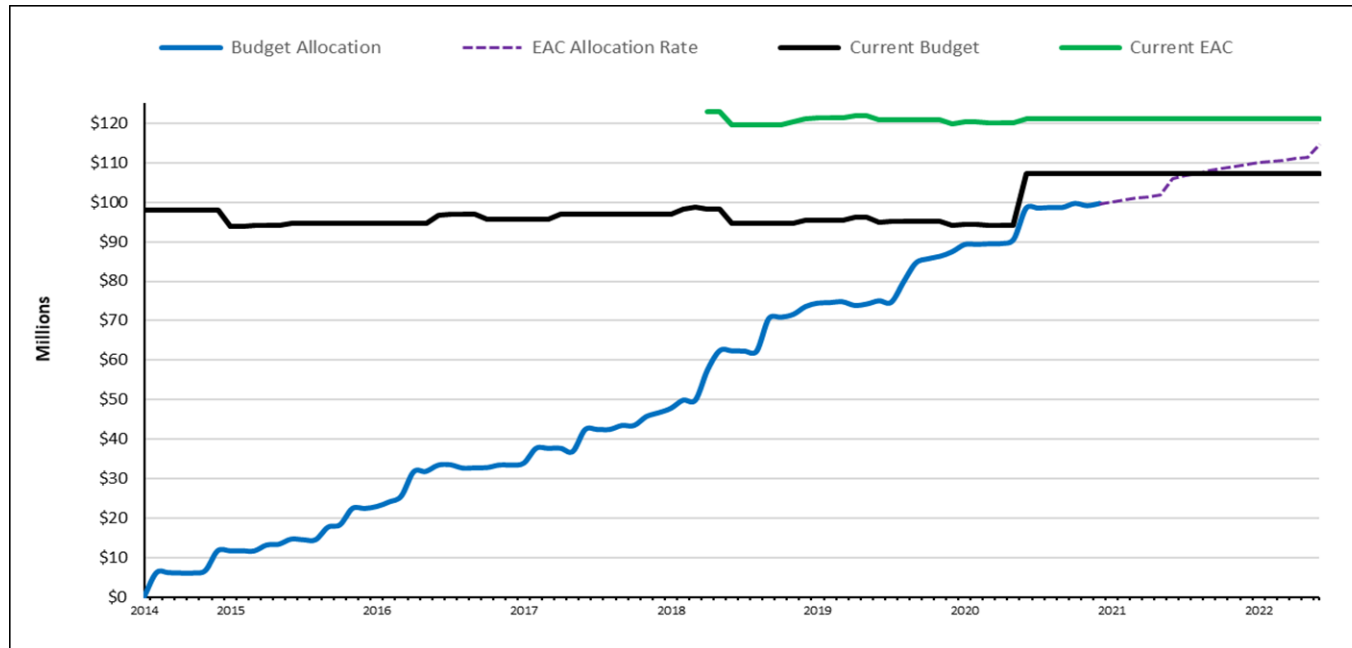
"The \$98M"

Project	Initial Budget	Revised Approved Current Budget	November-20 Est @ Comp	December-20 Est @ Comp	Net Contingency Balance		Budget Summary Notes
Completed Projects	\$ 26,061,905	\$ 52,217,429	\$ 52,217,429	\$ 52,217,429			Completed; Final Cost
Projects in Close-out	\$ 8,135,538	\$ 29,168,562	\$ 16,629,393	\$ 29,168,562	\$ 1,274,923	4.6%	
Chehalem Repipe	\$ -	\$ 500,000	\$ 500,000	\$ 500,000			Project added from Program Reserve; scheduled to begin 2021
McKinley Repipe	\$ -	\$ 500,000	\$ 500,000	\$ 500,000			Project added from Program Reserve; scheduled to begin 2021
2021 Roof Replacements	\$ 1,972,000	\$ 4,793,549	\$ 4,239,000	\$ 4,793,549	\$ 470,685	10.9%	Current budget increased by +\$555K due to bid results
Bethany Roof & HVAC	\$ 982,000	\$ 2,230,000	\$ 2,230,000	\$ 2,230,000	\$ 223,000	11.1%	Scheduled to begin 2021
Hiteon HVAC Controls Upgrade	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 10,500	5.5%	Scheduled to begin 2021
Nancy Ryles HVAC	\$ 487,000	\$ 487,000	\$ 487,000	\$ 487,000	\$ 48,700	11.1%	Scheduled to begin 2021
Raleigh Park Sewer	\$ 47,000	\$ 250,000	\$ 250,000	\$ 250,000			Scheduled to begin 2021
Rock Creek Freezer	\$ 29,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 26,900	9.8%	Scheduled to begin 2021
West TV Sewer	\$ 490,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 31,500	4.4%	Scheduled to begin 2021
New Schools Post-Warranty Fund	\$ -	\$ 150,000	\$ 150,000	\$ 150,000			
Maint Dept Repair & Improvement Projects*	\$ 8,112,631	\$ 8,112,631	\$ 8,101,263	\$ 8,112,631			
Repair Projects Total	\$ 46,517,074	\$ 99,659,170	\$ 99,093,254	\$ 99,659,170			
Repair Program Balance Available	\$ 51,482,926	\$ 7,675,040	\$ 8,240,956	\$ 7,675,040			
Repair Program EAC Balance	\$ -	\$ -	\$ 13,800,000	\$ 13,800,000			
Repair Program Budget (Less Transfers In/Out)	\$ 98,000,000	\$ 107,334,210	\$ 121,134,210	\$ 121,134,210			
*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.							
Transfer Tracking							
Initial Budget	\$ 98,000,000						
Previous Transfers	\$ (4,279,836)						
SB 1149 Reimbursements	\$ 2,704,083						
ETO Reimbursements	\$ 85,546						
Door Replacement(s) transferred to Security Upgrades	\$ (9,446)						
Transfer from contingencies for Post-Warranty Fund	\$ 150,000						
Cooper Mnt Roofing transferred to Cooper Mnt Seismic	\$ (128,000)						
Beaver Acres Roofing transferred to Beaver Acres Seismic	\$ (1,138,000)						
Additional Funding - Hiteon Flood Rebuild - Approved 7.24.19	\$ 105,000						
Beaver Acres Windows transferred to Beaver Acres Seismic	\$ (605,000)						
Beaver Acres Re-Pipe transferred to Beaver Acres Seismic	\$ (489,500)						
Additional Funding - AHS Fire Alarm - Approved 1.9.2020	\$ 150,000						
AHS Access Control transferred from Security Upgrades	\$ 39,363						
SRHS Vestibule Door(s) transferred to Security Upgrades	\$ (250,000)						
Additional Funding - Budget Increase - Approved 6.15.2020	\$ 12,000,000						
Additional Funding - Chehalem Repipe - Approved 6.15.2020	\$ 500,000						
Additional Funding - McKinley Repipe - Approved 6.15.2020	\$ 500,000						
Balance	\$ 107,334,210						

2014 Bond Program Financial Status Report

District-Wide Repair Projects Budget Allocation Rate

Data as of December 31, 2020



2014 Bond Program Financial Status Report

Seismic Projects

Data as of December 31, 2020

Seismic Projects	Original Budget	Revised Approved Current Budget	November-20 Est @ Comp	December-20 Est @ Comp	Net Contingency Balance	Budget Summary Notes
A/E Scoping/Surveys	\$ -	\$ 222,058	\$ 222,058	\$ -		Completed; Final Cost
Aloha HS	\$ 1,732,898	\$ 19,339,227	\$ 19,339,227	\$ 19,339,227	\$ 2,217,986 13.0%	
Beaver Acres ES	\$ 1,714,444	\$ 8,232,283	\$ 8,232,283	\$ 8,232,283	\$ 2,372,682 40.5%	
Beaverton HS	\$ 246,184	(Budget Transferred to Seismic Program) (Budget Moved to Facility Repairs)				Scope completed via BHS Gym Ceiling project
Cedar Mill ES	\$ 144,771					Scope completed via Cedar Mill Roof & HVAC project
Cooper Mt. ES	\$ 361,703	\$ 3,320,475	\$ 3,320,475	\$ 3,320,475	\$ 332,500 11.1%	Scheduled to begin 2021
(Projects Financially Complete)						
Seismic Projects Total	\$ 4,200,000	\$ 31,114,043	\$ 31,114,043	\$ 30,891,985		
TAPS Seismic Grant	\$ -	\$ (22,545)	\$ (22,545)	\$ (22,545)		
AHS Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)		
Beaver Acres Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)		
Cooper Mnt Seismic Rehabilitation Grant	\$ -	\$ (2,337,360)	\$ (2,337,360)	\$ (2,337,360)		
Seismic Program Bond Cost Balance	\$ 4,200,000	\$ 23,754,138	\$ 23,754,138	\$ 23,532,080		
Seismic Program Less Transfers In/Out	\$ 23,754,138					
Transfer Tracking						
Initial Budget	\$ 4,200,000					
Program Escalation	\$ 1,006,740					
AHS Roofing - From Facility Repairs	\$ 575,193					
Beaver Acres Roofing - From Facility Repairs	\$ 1,138,000					
AHS Roofing - Balance From Facility Repairs	\$ 3,477,807					
Program Reserve - Approved by School Board 6.18.18	\$ 5,450,000					
Transfer to Facility Repairs - Cedar Mill	\$ (166,052)					
Cooper Mnt Roofing - From Facility Repairs	\$ 128,000					
Program Reserve - Approved by School Board 10.28.19	\$ 6,849,950					
Beaver Acres Windows - From Facility Repairs	\$ 605,000					
Beaver Acres Re-pipe - From Facility Repairs	\$ 489,500					
Balance	\$ 23,754,138					

**2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
December 31, 2020**

Data as of December 31, 2020

Learning Technology/Classroom Systems (\$56 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2020-21 Budget	2020-21 Expenditures as of 12/31/2020	Annual Description of Expenditures
Networking Upgrades	\$ 9,550,039	63%	\$ 6,062,148	\$ 2,617,044	\$ 600,878	Maintaining current wireless networking capacity and addressing areas of need. Outdoor wireless access at the high schools is complete and includes athletic fields, press boxes and concession stands. Construction of the Dark Fiber ring is complete and in production.
Digital Curriculum Development	\$ 5,316,951	79%	\$ 4,174,233	\$ 713,941	\$ 287,222	Salary to maintain five digital curriculum specialists. Digital Curriculum Specialists are responsible for curating and developing high quality digital curriculum and materials that align to our Standards Based Learning System. This team was a valuable resource last spring when we were pressed to provide additional resources for district teachers during the COVID-19 remote learning implementation.
Future Ready Schools	\$ 31,548,603	97%	\$ 30,716,968	\$ 6,993,968	\$ 6,162,333	18,000 chromebooks for elementary and middle school students have been ordered and received. We will be distributing the second round of bond funded elementary and middle school student devices in September 2020. The purchase concludes the Future Ready bond expenditures which provided 2 rounds of student devices through the life of the bond.
Technology Modernization	\$ 2,819,901	82%	\$ 2,325,926	\$ 435,553	\$ 141,578	Continued Business Continuity Plan (BCP) updates. For 2020, updates and Central Office Conference room technology refresh. Pilot classroom technology solutions for hybrid instruction.
Other Technology/Curriculum Projects	\$ 6,764,506	100%	\$ 6,764,506	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
Learning Technology/ Classroom Systems Total	\$ 56,000,000	89%	\$ 50,043,781	\$ 10,760,506	\$ 7,192,011	

**2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
December 31, 2020**

Data as of December 31, 2020

Critical Equipment (\$24 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2020-21 Budget	2020-21 Expenditures as of 12/31/2020	Annual Description of Expenditures
Buses	\$ 16,000,000	98%	\$ 15,720,388	\$ 279,612	\$ -	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through five. In year six, approximately \$3.75 million will be spent. \$0 will be spent in the eighth year. Received \$1500 in rebate for buses purchased in 2019-20.
Copiers	\$ 2,343,215	66%	\$ 1,549,388	\$ 300,000	\$ 21,618	Approximately \$375,000/year over eight years.
Athletic Equipment	\$ 1,021,737	26%	\$ 269,638	\$ 827,675	\$ 75,575	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project. An additional \$800,000 will be split over years six through eight.
Maintenance Equipment	\$ 2,289,219	44%	\$ 1,018,458	\$ 1,031,537	\$ 199,995	Approximately \$120,000/year over four years beginning in year 2. Year 2 will have \$185,000. An additional \$1.7 million will be split over the final three years of the bond, beginning in year six.
Early Learning Playground Equipment	\$ 27,366	34%	\$ 9,366	\$ 6,000	\$ -	Playground equipment for Early Learning program at seven elementary schools.
Other Equipment Purchases	\$ 2,318,463	100%	\$ 2,318,462	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$1,397,733 for classroom furniture for full day kindergarten in 2015-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
Critical Equipment Total	\$ 24,000,000	87%	\$ 20,885,700	\$ 2,444,824	\$ 297,188	
Grand Total	\$ 80,000,000	89%	\$ 70,929,481	\$ 13,205,330	\$ 7,489,199	
Total Bond Funds Remaining	\$ 9,070,519					

