



2021 - 2022 Budget

BUDGET DEVELOPMENT UPDATE



"INSPIRE STUDENTS THROUGH THE CARE, DEDICATION AND DILIGENCE OF TEACHERS, STAFF, AND PARENTS, TO BECOME KNOWLEDGEABLE, SKILLED, AND CONFIDENT YOUNG MEN AND WOMEN."

JANUARY 21, 2021

Dr. James Kaishian, Superintendent of Schools
John J. Brucato, Assistant Superintendent for Finance & Operations

MIDDLE SCHOOL AUDITORIUM

TODAY'S OBJECTIVE

**Review the 2021-22 Rollover Budget and
Long Range Financial Plan**

EXPENDITURE ASSUMPTIONS

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- **Collective Bargaining Agreements**
 - **All CBA's except for Administrators expiring or expired at 6/30/21**
 - **Current staff maintained**
 - **Health Insurance increase: 1.5%**
 - **State Retirement**
 - **TRS: Estimated 9.5% - 10%**
 - **ERS: 16.2% (currently 14.6%)**
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EXPENDITURE ASSUMPTIONS

- **No changes to programming, special education placements**
- **CPI: 1.23%**
 - **Transportation**
 - **Contracts**
- **Transfer to Capital: \$300,000 to continue facilities improvement**

COVID-19 EXPENDITURE IMPACT ASSUMPTIONS

- **Maintain the following COVID-19 expenditures through January, 2022**
 - **Day time cleaners**
 - **Extra bus runs**
 - **Additional teaching assistants**
 - **PPE**
 - **Food Service deficit**



CURRENT ROLLOVER BUDGET

- **2021-22 Projected Rollover Budget**
 - **3.09%**
 - **\$1,651,116**

REVENUE ASSUMPTIONS

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- **Tuition**
 - **Likely decrease**
 - **Effects of NRT**
 - **State Aid**
 - **Governor released executive budget January 20, 2021**
 - **Consolidation of expense based aids**
 - **Federal stimulus**
 - **Incorporation of STAR payment**
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TUITION REVENUE

- Major revenue source for Briarcliff Manor UFSD

2020-21		
61	Pocantico Hills	\$2,608,947
7	Other Schools	\$500,675
17.342	Parent Placed	\$459,414
85.342	Total	\$3,569,036

2020-21		
20	Special Ed.	\$1,766,966
48	General Ed.	\$1,342,656
17.342	Parent Placed	\$459,414
85.342	Total	\$3,569,036

2020-21 Adjustments	
Pocantico Hills	\$152,384
Other Schools	\$49,057
Parent Placed	\$3,319
Total	\$204,760
Net total	\$3,773,796

TAX LEVY LIMIT

- **Percentage Increase: 4.54%**
- **Total Increase: \$1,955,409**
- **Tax Base Growth Factor**

Briarcliff Manor UFSD - 2021-22 Tax Levy Limit Calculation 1/20/21 DRAFT		
A.	Total Real Property Tax Levy for Base Year	\$43,055,000
B.	Tax Base Growth Factor (minimum of 1.0)	1.0326
C.	Product of A * B	\$44,458,593
D.	Base Year PILOTS	\$0
E.	Sum of C + D	\$44,458,593
F.	Base Year Capital Tax Levy	\$2,964,909
G.	Difference of E - F	\$41,493,684
H.	Allowable Levy Growth Factor based on CPI (1.23% for 2021-22)	1.0123
I.	Product of G * H	\$42,004,056
J.	Budget Year PILOTS	\$0
K.	Difference of I - J	\$42,004,056
L.	Equals Tax Levy Limit Base or Before Exclusions	\$42,004,056
M.	Budget Year Torts and Judgements above 5% of Levy	\$0
N.	Budget Year Capital Tax Levy	\$3,006,352
O.	Budget Year Pension Expense above 2% increase in rate	\$0
	Eligible Prior Year Carryover	\$0
P.	Tax Levy Limit Adjusted for Transfers + Exclusions (Sum L-O)	\$45,010,409
W.	Total Tax Levy Percentage Increase	4.54%

NEXT STEPS

- **Analyze and update state aid projections**
 - **Monitor future impact of COVID-19**
 - **Review school building and department budget requests**
 - **Monitor NRT rate as state releases new databases**
 - **Prepare fund balance projection and current year performance**
 - **Reviewing staffing**
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**QUESTIONS?
THANK YOU!**
