



Fridley Schools Foundation Scholarship Donation Form

A. NAME OF SCHOLARSHIP:

B. TYPE OF SCHOLARSHIP:

- Academic Only Financial Need Only Academic Achievement and Financial Need
 Other: _____

C. OTHER AWARD PREFERENCES:

D. FUNDING FREQUENCY:

D1. Current – All of gift awarded currently

- A one-time gift in the amount \$ _____
 An annual contribution (donor plans to repeat the donation annually) in the amount \$ _____

D2. Endowment – All of gift placed into an endowment with awards using the earnings

- A one-time gift
 An annual contribution (donor plans to repeat the donation annually)

E. AMOUNT TO BE AWARDED EACH YEAR

For the Endowed Scholarships, this is the initial award amount. As the endowment grows, awards are determined by the Foundation’s Scholarship Committee.

- The Fridley Schools Foundation Scholarship Committee will determine the amount and number of scholarships to award of at least \$ _____ per year.
 I choose to require that _____ scholarships of \$ _____ be awarded each year.
 Other: _____

F. DONOR CONTACT INFORMATION

Name of Contact Person _____

Address _____

Telephone _____ Email Address _____

Signature _____ Date _____

If you have any questions when completing this form, please contact Fridley Schools Foundation at fridleyschoolsfoundation@gmail.com. Return form to **Fridley Schools Foundation, 6000 West Moore Lake Drive, Fridley, MN 55432** or email to fridleyschoolsfoundation@gmail.com. Please keep a copy for your records and inform us of any changes in contact information. Thank you.

Scholarship Donation Form Instructions

Setting up a one-time or annual scholarship with Fridley Schools Foundation is simple. There are six steps on the Scholarship form. If you have questions please contact: Fridley Schools Foundation at fridleyschoolsfoundation@gmail.com

A. Name of Scholarship

Is there a person or organization you would like to honor or establish a scholarship in memory of? Some examples are: Fridley Lions Club John Gargaro Scholarship, Kopp Family Scholarship, or the Gordon Sangster Engineering Scholarship.

B. Type of Scholarship

Is the scholarship to be based on academic record, financial need or something else? (e.g. specific program of study, athletic participation)

C. Other Award Preferences

Are there any other preferences you would like to be taken into consideration when selecting a student?

D. Funding Frequency

There are two types of scholarships:

D1. Current scholarship means that the amount donated is given to students right away. Sometimes the donor makes one gift and sometimes the donor lets Fridley Schools Foundation know that they intend to repeat next year.

D2. Endowment scholarship means that the amount donated is invested by Fridley Schools Foundation and the earnings are used for the scholarships. Donors should gift at least \$25,000 to start an endowed scholarship. Other donors might make several annual gifts to accumulate the \$25,000 needed for startup or to grow the fund beyond \$25,000.

E. Amount and Number of Awards

Several options exist for the size and number of awards to offer. For example, some donors may desire to provide \$1,000 to each of five students, some may want \$2,500 to each of two students, and some desire to have the Fridley Schools Foundation to decide how best to give out the awards. For Endowment Scholarships, the total endowment amount can increase because of additional donations or because of investment growth. If that occurs, then the Fridley Schools Foundation will make more funds available to students each year by following a pattern first established by the donor in this section of the form.

F. Donor Contact Information

Thank you for completing this section.

PLEASE NOTE:

- The scholarship awards cycle typically begins in March with students applying for scholarships in the fall of that academic year. Ideally, terms and funding for a scholarship should be in place no later than January 31st.
- Scholarships may be designated to a particular field of study or they may be unrestricted. Eligibility may also be based on grade point average and financial need. To ensure that the scholarship is awarded, it is recommended that eligibility requirements are appropriately broad and flexible.

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