



**INSPIRE. EMPOWER. NURTURE.**

Enter with promise. Leave with purpose.

## TREASURER'S REPORT

Month Ending: December 31, 2020

**Jeremy Davis**

Assistant Superintendent of Finance/Treasurer

2020 **21**



## A message from the Treasurer

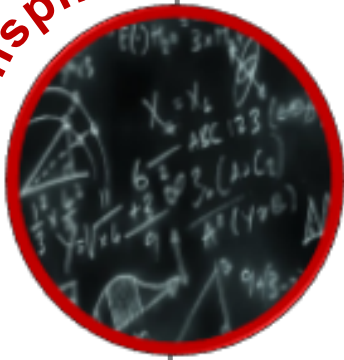


I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

Providing monthly reports and analysis is the next step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

I hope you will take the time to review the attached, as I believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.



 <p><b>Inspire</b></p>	Financial Review/Executive Summary	1
	Table of Contents	2
	Year At A Glance (YAAG)	3
	Operating, Debt, and Capital Comparison	4
	Student Activity Funds	5
	Cash & Investments	8
	Revenues, Expenditures, and Change in Fund Balance	9
 <p><b>Empower</b></p>	Budget	11
	 <p><b>Nurture</b></p>	

## Month Ending: December 31, 2020

## Year At A Glance (YAAG)

	YTD As of Dec 20	FY21 Budget	% of Budget	Budget Balance	Prior Year FY20 As of Dec 19	Prior Year FY20 Year-End	% of Total
<b>Beginning Fund Balances</b>	\$ 45,952,738	\$ 45,952,738			\$ 52,752,411	\$ 52,752,411	
<b>Revenues by Source</b>							
Tax Levy	\$ 37,241,450	\$ 74,482,900	50%	\$ 37,241,450	\$ 37,066,308	\$ 74,135,236	50%
Corporate Taxes (CPPRT)	373,329	1,146,300	33%	772,971	434,104	1,364,932	32%
Tuition	2,350	178,600	1%	176,250	45,270	75,900	60%
Transportation Fees	189	40,000	0%	39,811	34,544	45,690	76%
Earnings on Investments	181,886	448,600	41%	266,714	884,179	1,485,126	60%
Student Paid Food Service	191	1,058,900	0%	1,058,709	588,645	944,546	62%
Pupil Activities/Course Fees	461,702	4,291,950	11%	3,830,248	1,322,556	1,697,993	78%
Textbooks/Registration	1,013,440	1,099,300	92%	85,860	1,079,556	1,090,507	99%
Other Local Revenue	1,402,315	2,803,010	50%	1,400,695	1,523,809	3,106,841	49%
State Grants-In-Aid	6,896,300	15,171,800	45%	8,275,500	6,896,299	15,132,100	46%
Special Education	162,710	200,000	81%	37,290	171,215	324,890	53%
Vocational Education	1,365	142,025	1%	140,660	-	140,660	0%
Driver Education & ELL	31,791	146,200	22%	114,409	65,010	127,427	51%
Transportation	584,739	1,130,600	52%	545,861	590,181	1,143,551	52%
Other State Revenue	67,760	54,484	124%	(13,277)	275,299	294,583	93%
Federal Food Service	102,922	555,000	19%	452,078	165,643	617,328	27%
Title I - Low Income	44,768	392,580	11%	347,812	3,343	488,495	1%
Federal Special Education	376,952	1,510,000	25%	1,133,048	507,453	1,386,552	37%
CTE - Perkins	8,795	96,930	9%	88,135	701	88,836	1%
Other Title Funds/Medicaid	27,926	366,801	8%	338,875	63,546	556,926	11%
<b>Total Available Resources</b>	\$ 48,982,881	\$ 105,315,980	47%	\$ 56,333,099	\$ 51,717,660	\$ 104,248,119	50%
<b>Expenditures by Object</b>							
Salaries	\$ 21,208,900	\$ 59,713,691	36%	\$ 38,504,792	\$ 21,883,513	\$ 57,900,857	38%
Employee Benefits	8,243,588	18,000,029	46%	9,756,441	7,734,567	16,004,618	48%
Purchased Services	4,140,559	11,534,024	36%	7,393,465	5,281,157	11,408,573	46%
Supplies & Materials	1,818,676	5,169,644	35%	3,350,968	2,017,084	4,333,094	47%
Capital Outlay	5,653,506	14,578,073	39%	8,924,567	10,737,056	16,869,716	64%
Other Objects	1,592,740	6,299,297	25%	4,706,557	1,774,442	2,625,427	68%
Non-Capitalized Equipment	264,097	899,873	29%	635,776	918,710	1,860,003	49%
Termination Benefits	-	50,000	0%	50,000	-	45,504	0%
<b>Total Expenditures</b>	\$ 42,922,066	\$ 116,244,632	37%	\$ 73,322,567	\$ 50,346,529	\$ 111,047,792	45%
<b>Expenditures by Function</b>							
Instruction	\$ 20,142,948	\$ 60,721,061	33%	\$ 40,578,113	\$ 21,344,479	\$ 55,219,710	39%
Support Services	21,683,647	52,430,972	41%	30,747,325	27,860,715	54,329,043	51%
Community Services	-	1,000	0%	1,000	-	-	0%
Payments To Other Govt Units	2,121	222,000	1%	219,879	55,036	128,700	43%
Debt Service	1,093,350	1,369,600	80%	276,250	1,086,300	1,370,339	79%
Contingencies	-	1,500,000	0%	1,500,000	-	-	0%
<b>Total Expenditures</b>	\$ 42,922,066	\$ 116,244,632	37%	\$ 73,322,567	\$ 50,346,529	\$ 111,047,792	45%
<b>Operating Results</b>	\$ 6,060,815	\$ (10,928,653)			\$ 1,371,131	\$ (6,799,673)	
Other Financing Sources & Uses	-	-			-	-	
<b>Ending Fund Balances</b>	\$ 52,013,553	\$ 35,024,085			\$ 54,123,542	\$ 45,952,738	

# Month Ending: December 31, 2020

## Operating, Debt, and Capital Comparison

	Operating	Debt	Capital	FY21 As of Dec 20	FY21 Budget	Budget vs. Actuals
<b>Beginning Fund Balances</b>	\$ 43,358,062	\$ 72,937	\$ 2,521,739	\$ 45,952,738	\$ 45,952,738	
<b>Revenues by Source</b>						
Tax Levy	\$ 36,566,150	\$ 675,300	\$ -	\$ 37,241,450	\$ 74,482,900	\$ 37,241,450
Corporate Taxes (CPPRT)	373,329	-	-	373,329	1,146,300	772,971
Fees and Activities	1,464,728	-	12,953	1,477,681	5,609,850	4,132,169
Food Service	103,114	-	-	103,114	1,613,900	1,510,786
Interest, Rental, and Other	1,573,197	4,231	6,773	1,584,201	3,251,610	1,667,409
General State Aid	4,926,300	-	1,970,000	6,896,300	15,171,800	8,275,500
State Categoricals	779,239	-	-	779,239	1,476,800	697,561
State Grants	5,848	-	63,277	69,125	196,509	127,384
Federal Title Funds/Medicaid	72,694	-	-	72,694	759,381	686,687
Federal Special Education Grants	376,952	-	-	376,952	1,510,000	1,133,048
Federal Other	8,795	-	-	8,795	96,930	88,135
<b>Total Revenues</b>	<b>\$ 46,250,347</b>	<b>\$ 679,531</b>	<b>\$ 2,053,003</b>	<b>\$ 48,982,881</b>	<b>\$ 105,315,980</b>	<b>\$ 56,333,099</b>
<b>Expenditures by Object</b>						
Salaries	\$ 21,208,900	\$ -	\$ -	\$ 21,208,900	\$ 59,713,691	\$ 38,504,792
Employee Benefits	8,243,588	-	-	8,243,588	18,000,029	9,756,441
Purchased Services	3,947,795	-	192,763	4,140,559	11,534,024	7,393,465
Supplies & Materials	1,818,676	-	-	1,818,676	5,169,644	3,350,968
Capital Outlay	1,080,670	-	4,572,836	5,653,506	14,578,073	8,924,567
Other Objects	499,390	1,093,350	-	1,592,740	6,299,297	4,706,557
Non-Capitalized Equipment	262,872	-	1,225	264,097	899,873	635,776
Termination Benefits	-	-	-	-	50,000	50,000
<b>Total Expenditures</b>	<b>\$ 37,061,891</b>	<b>\$ 1,093,350</b>	<b>\$ 4,766,824</b>	<b>\$ 42,922,066</b>	<b>\$ 116,244,632</b>	<b>\$ 73,322,567</b>
<b>Expenditures by Function</b>						
Instruction	\$ 20,142,948	\$ -	\$ -	\$ 20,142,948	\$ 60,721,061	\$ 40,578,113
Support Services	16,916,822	-	4,766,824	21,683,647	52,430,972	30,747,325
Community Services	-	-	-	-	1,000	1,000
Payments To Other Govt Units	2,121	-	-	2,121	222,000	219,879
Debt Service	-	1,093,350	-	1,093,350	1,369,600	276,250
Contingencies	-	-	-	-	1,500,000	1,500,000
<b>Total Expenditures</b>	<b>\$ 37,061,891</b>	<b>\$ 1,093,350</b>	<b>\$ 4,766,824</b>	<b>\$ 42,922,066</b>	<b>\$ 116,244,632</b>	<b>\$ 73,322,567</b>
<b>Operating Results</b>	<b>\$ 9,188,456</b>	<b>\$ (413,819)</b>	<b>\$ (2,713,822)</b>	<b>\$ 6,060,815</b>	<b>\$ (10,928,653)</b>	<b>\$ (16,989,468)</b>
<b>Other</b>						
Other Financing Sources & Uses	\$ (500,000)	\$ -	\$ 500,000	\$ -	\$ -	\$ -
<b>Total Other</b>	<b>\$ (500,000)</b>	<b>\$ -</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balances</b>	<b>\$ 52,046,518</b>	<b>\$ (340,882)</b>	<b>\$ 307,917</b>	<b>\$ 52,013,553</b>	<b>\$ 35,024,085</b>	

Month Ending: December 31, 2020

## Student Activity Funds

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Athletics</b>					
Boys Baseball	\$ 6,921	\$ 5,489	\$ 10,943	\$ 3,068	\$ 26,421
Boys Basketball	1,833	1,533	8,047	11,168	22,580
Boys Cross Country	3,467	1,665	22	872	6,026
Boys Football	7,912	23,119	13,157	33,462	77,650
Boys Golf	2,420	3,045	2,452	1,366	9,283
Boys Lacrosse	2,319	-	1,551	3,469	7,339
Boys Soccer	16,835	7,801	415	10,611	35,661
Boys Swimming	-	813	-	-	813
Boys Tennis	245	397	298	5,632	6,573
Boys Track	1,226	1,271	88	934	3,519
Boys Wrestling	9,637	3,068	1,999	2,868	17,572
Girls Basketball	4,714	2,256	1,888	4,084	12,942
Girls Cheerleading	3,604	3,660	2,056	7,034	16,354
Girls Cross Country	1,016	97	2,301	1,584	4,997
Girls Golf	1,036	-	-	982	2,018
Girls Gymnastics	-	-	-	1,233	1,233
Girls Lacrosse	2,145	-	-	-	2,145
Girls Dance Team	7,223	6,295	9,152	9,666	32,336
Girls Soccer	10,341	-	4,929	8,118	23,388
Girls Softball	5,185	1,080	9,197	3,812	19,275
Girls Swimming	202	792	2,179	-	3,174
Girls Tennis	18	1,115	104	5,941	7,179
Girls Track	1,570	1,141	2,272	3,360	8,343
Girls Volleyball	10,816	7,151	4,149	5,048	27,164
<b>Total Athletics</b>	<b>\$ 100,687</b>	<b>\$ 71,788</b>	<b>\$ 77,199</b>	<b>\$ 124,312</b>	<b>\$ 373,986</b>



**Month Ending: December 31, 2020**

**Student Activity Funds (Continued)**

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Activities</b>					
Aevdum	\$ -	\$ -	\$ 186	\$ -	\$ 186
Art Club	74	1,112	-	983	2,169
Baking Club	-	-	66	-	66
Band	8,274	1,389	2,199	2,010	13,871
Bass Fishing Club	-	419	1,025	912	2,356
Best Buddies/Better Buddies	-	783	5,245	-	6,027
Chinese Club	-	267	244	-	511
Chorus/Music Vocal	9,245	24,838	2,157	16,641	52,881
Color Guard	516	748	474	666	2,404
Comedy Club	-	767	-	-	767
Computer Club	57	-	-	-	57
Drama Club	-	2,438	4,071	-	6,509
Environmental Club	1	-	-	36	37
Eyes Open Club	-	-	-	290	290
Fall Play Fundraisers	3,091	-	-	2,795	5,886
Family Career Community Leaders (FCCLA)	584	-	-	281	865
Friends of Rachel	-	240	-	-	240
French Club	571	256	868	617	2,311
Gay Straight Alliance	248	387	532	214	1,381
The Giving Jeans	-	-	-	1,824	1,824
Gator Pride	-	-	1,087	-	1,087
Girls in Engineering, Math & Science (GEMS)	-	-	-	1,983	1,983
German Club	313	1,049	589	50	2,002
Grief Groups	279	-	-	-	279
Improv Club	1,508	-	-	-	1,508
Interact	5,909	1,872	-	957	8,738
Key Club	-	-	968	-	968
Latino Leadership Club	511	606	-	-	1,117
Le Bon Vivant	1	-	-	-	1
Legacy Club	409	-	-	-	409
Literary Magazine	-	-	-	838	838
Madrigal Fundraisers	784	-	-	2,780	3,564
Math Team	141	-	88	2,350	2,580
MUNUC	44	-	-	-	44
Medical Club	-	-	151	116	266
Mentors/Link Crew	-	764	345	-	1,110
Musical Fundraiser	14,953	-	9,969	16,440	41,362
National Honor Society	2,335	4,973	3,298	8,320	18,926
Newspaper	1	-	-	-	1
Robotics Club	2,574	4,663	9,046	981	17,264
Scholastic Bowl	695	575	749	254	2,273
Science Olympiad	2,219	997	3,720	712	7,649
Senior Project	-	-	-	518	518
Shakespeare	-	-	-	2,501	2,501
Spanish Club	1,356	2,474	315	299	4,444
Speech	321	2,602	47	167	3,137
Spring Play Fundraisers	3,685	-	1	4,019	7,704
Student Athletic Leadership Team	-	-	190	-	190
Student Council	7,315	10,936	14,617	8,063	40,931
The Wolf Way	-	-	-	4	4
Thespian Association	-	-	-	523	523
Tiger Buddies	2,207	-	-	-	2,207
Transfer Student Mentor Program	518	-	-	-	518
VEI	280	8,562	12,567	-	21,409
Video Game Club	53	-	-	-	53
WYSE	-	-	72	-	72
Yearbook	750	-	4,526	1,159	6,435
<b>Total Activities</b>	<b>\$ 71,822</b>	<b>\$ 73,717</b>	<b>\$ 79,412</b>	<b>\$ 80,301</b>	<b>\$ 305,252</b>

Month Ending: December 31, 2020

## Student Activity Funds (Continued)

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Scholarships &amp; Other Student Groups</b>					
Class Of 2020	\$ -	\$ 5,122	\$ 1,769	\$ -	\$ 6,891
Class Of 2021	11,310	155	2,676	2,821	16,962
Class Of 2022	2,039	1,251	446	1,450	5,186
Class Of 2023	1,004	339	418	1,927	3,689
Class Of 2024	-	-	-	1,372	1,372
Prom	14,554	-	-	7,331	21,884
Athletic & Dept Awards	2,944	2,922	2,311	2,473	10,650
Business Scholarship	2,552	1,336	-	-	3,888
Chatham Scholarship	4,969	-	-	-	4,969
Friendship Circle Memorial	-	6,344	-	-	6,344
Greibel Scholarship	52	-	-	-	52
Heartland Scholarship	478	-	-	-	478
LR Scholarship	-	555	-	-	555
McCormick Scholarship	2	2,535	-	-	2,537
Salerno Scholarship	-	-	4,381	-	4,381
Scholarships	-	6,138	-	-	6,138
Leeper Memorial	1,859	-	-	-	1,859
Trilingual Scholar	-	-	-	207	207
Weaver Scholarship	-	-	621	-	621
Color Run	-	-	1	-	1
Concessions	-	-	1,447	-	1,447
Art Trip	-	-	(52)	-	(52)
Music Trip	19,019	185	1	30,205	49,410
Choir Trip	-	-	9,331	-	9,331
French Trip	295	-	1,688	-	1,983
Fox Valley Conference Principal	-	-	-	46,556	46,556
Fox Valley Conference Dean/VP	-	-	-	3,549	3,549
German Exchange	-	1	2,398	315	2,713
Golf Outing Fundraiser	-	-	5,363	-	5,363
Culinary Student Sales	-	-	290	222	511
Special Olympics	648	-	-	-	648
Student Assistance Fund	4,707	-	8,196	-	12,903
Water	-	-	-	-	-
Marketing Business	-	-	-	2,135	2,135
Coffee Club	-	-	527	262	789
STRIVE Student Business	-	-	-	767	767
<b>Total Scholarships &amp; Other Student Groups</b>	<b>\$ 66,431</b>	<b>\$ 26,883</b>	<b>\$ 41,811</b>	<b>\$ 101,592</b>	<b>\$ 236,717</b>
<b>Total Student Activity Funds</b>	<b>\$ 238,940</b>	<b>\$ 172,389</b>	<b>\$ 198,422</b>	<b>\$ 306,204</b>	<b>\$ 915,955</b>



## Month Ending: December 31, 2020

### Cash & Investments

	Balance As of Dec 20	Fiscal YTD Interest As of Dec 20
<b>BMO Harris</b>		
Compensating Balance Account	\$ 10,000,000	\$ -
Benefits Money Market	6,070,743	5,384
Debt Service Money Market	340,729	4,231
Activity Money Market	915,955	916
Working Money Market	20,624,209	26,651
<b>Total BMO Harris</b>	<b>\$ 37,951,636</b>	<b>\$ 37,182</b>
<b>Home State Bank</b>		
Operating Checking	\$ 2,095,542	\$ -
Payroll Checking	3,232,205	-
<b>Total Home State Bank</b>	<b>\$ 5,327,747</b>	<b>\$ -</b>
<b>5th 3rd Bank (Formerly MB Financial)</b>		
Capital Money Market	\$ 10,885,636	\$ 8,659
<b>Total 5th 3rd Bank</b>	<b>\$ 10,885,636</b>	<b>\$ 8,659</b>
<b>PMA</b>		
ISDLAF	\$ 20,665,123	\$ 2,765
Savings Deposits & CDs	17,733,182	134,195
<b>Total PMA</b>	<b>\$ 38,398,305</b>	<b>\$ 136,960</b>

**Month Ending: December 31, 2020****Revenues, Expenditures, and Change in Fund Balance**

	Education	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement &
<b>Beginning Fund Balances</b>	\$ 32,207,230	\$ 4,647,043	\$ 72,937	\$ 2,110,651	\$ 2,257,528
<b>Revenues by Source</b>					
Tax Levy	\$ 32,471,100	\$ 2,606,200	\$ 675,300	\$ 729,600	\$ 759,250
Corporate Taxes (CPPRT)	373,329	-	-	-	-
Tuition	2,350	-	-	-	-
Transportation Fees	-	-	-	189	-
Earnings on Investments	146,234	14,079	4,231	5,024	5,995
Student Paid Food Service	191	-	-	-	-
Pupil Activities/Course Fees	342,674	106,075	-	-	-
Textbooks/Registration	1,013,440	-	-	-	-
Other Local Revenue	1,388,960	8,970	-	-	-
State Grants-In-Aid	4,926,300	-	-	-	-
Special Education	162,710	-	-	-	-
Vocational Education	1,365	-	-	-	-
Driver Education & ELL	31,791	-	-	-	-
Transportation	-	-	-	584,739	-
Other State Revenue	4,484	-	-	-	-
Federal Food Service	102,922	-	-	-	-
Title I - Low Income	44,768	-	-	-	-
Title IV - Safe & Drug Free Schools	7,159	-	-	-	-
Federal Special Education	376,952	-	-	-	-
CTE - Perkins	8,795	-	-	-	-
Other Title Funds/Medicaid	20,767	-	-	-	-
<b>Total Available Resources</b>	\$ 41,426,291	\$ 2,735,324	\$ 679,531	\$ 1,319,552	\$ 765,245
<b>Expenditures by Object</b>					
Salaries	\$ 19,856,256	\$ 1,352,643	\$ -	\$ -	\$ -
Employee Benefits	6,943,625	299,419	-	-	1,000,544
Purchased Services	2,145,069	636,021	-	1,166,705	-
Supplies & Materials	1,248,031	570,537	-	107	-
Capital Outlay	426,598	95,989	-	558,083	-
Other Objects	499,390	-	1,093,350	-	-
Non-Capitalized Equipment	209,591	53,281	-	-	-
Termination Benefits	-	-	-	-	-
<b>Total Expenditures</b>	\$ 31,328,560	\$ 3,007,891	\$ 1,093,350	\$ 1,724,896	\$ 1,000,544
<b>Expenditures by Function</b>					
Instruction	\$ 19,752,461	\$ -	\$ -	\$ -	\$ 390,487
Support Services	11,573,978	3,007,891	-	1,724,896	610,057
Community Services	-	-	-	-	-
Payments To Other Govt Units	2,121	-	-	-	-
Debt Service	-	-	1,093,350	-	-
Contingencies	-	-	-	-	-
<b>Total Expenditures</b>	\$ 31,328,560	\$ 3,007,891	\$ 1,093,350	\$ 1,724,896	\$ 1,000,544
<b>Operating Results</b>	\$ 10,097,731	\$ (272,567)	\$ (413,819)	\$ (405,344)	\$ (235,299)
Other Financing Sources & Uses	-	(500,000)	-	-	-
<b>Ending Fund Balances</b>	\$ 42,304,961	\$ 3,874,476	\$ (340,882)	\$ 1,705,307	\$ 2,022,229

## Month Ending: December 31, 2020

### Revenues, Expenditures, and Change in Fund Balance

	Capital Projects	Working Cash	FY21 As of Dec 20	Operating	Debt & Capital
<b>Beginning Fund Balances</b>	\$ 2,521,739	\$ 2,135,610	\$ 45,952,738	\$ 43,358,062	\$ 2,594,676
<b>Revenues by Source</b>					
Tax Levy	\$ -	\$ -	\$ 37,241,450	\$ 36,566,150	\$ 675,300
Corporate Taxes (CPPRT)	-	-	373,329	373,329	-
Tuition	-	-	2,350	2,350	-
Transportation Fees	-	-	189	189	-
Earnings on Investments	2,388	3,935	181,886	175,266	6,620
Student Paid Food Service	-	-	191	191	-
Pupil Activities/Course Fees	12,953	-	461,702	448,749	12,953
Textbooks/Registration	-	-	1,013,440	1,013,440	-
Other Local Revenue	4,385	-	1,402,315	1,397,930	4,385
State Grants-In-Aid	1,970,000	-	6,896,300	4,926,300	1,970,000
Special Education	-	-	162,710	162,710	-
Vocational Education	-	-	1,365	1,365	-
Driver Education & ELL	-	-	31,791	31,791	-
Transportation	-	-	584,739	584,739	-
Other State Revenue	63,277	-	67,760	4,484	63,277
Federal Food Service	-	-	102,922	102,922	-
Title I - Low Income	-	-	44,768	44,768	-
Title IV - Safe & Drug Free Schools	-	-	7,159	7,159	-
Federal Special Education	-	-	376,952	376,952	-
CTE - Perkins	-	-	8,795	8,795	-
Other Title Funds/Medicaid	-	-	20,767	20,767	-
<b>Total Available Resources</b>	\$ 2,053,003	\$ 3,935	\$ 48,982,881	\$ 46,250,347	\$ 2,732,534
<b>Expenditures by Object</b>					
Salaries	\$ -	\$ -	\$ 21,208,900	\$ 21,208,900	\$ -
Employee Benefits	-	-	8,243,588	8,243,588	-
Purchased Services	192,763	-	4,140,559	3,947,795	192,763
Supplies & Materials	-	-	1,818,676	1,818,676	-
Capital Outlay	4,572,836	-	5,653,506	1,080,670	4,572,836
Other Objects	-	-	1,592,740	499,390	1,093,350
Non-Capitalized Equipment	1,225	-	264,097	262,872	1,225
Termination Benefits	-	-	-	-	-
<b>Total Expenditures</b>	\$ 4,766,824	\$ -	\$ 42,922,066	\$ 37,061,891	\$ 5,860,174
<b>Expenditures by Function</b>					
Instruction	\$ -	\$ -	\$ 20,142,948	\$ 20,142,948	\$ -
Support Services	4,766,824	-	21,683,647	16,916,822	4,766,824
Community Services	-	-	-	-	-
Payments To Other Govt Units	-	-	2,121	2,121	-
Debt Service	-	-	1,093,350	-	1,093,350
Contingencies	-	-	-	-	-
<b>Total Expenditures</b>	\$ 4,766,824	\$ -	\$ 42,922,066	\$ 37,061,891	\$ 5,860,174
<b>Operating Results</b>	\$ (2,713,822)	\$ 3,935	\$ 6,060,815	\$ 9,188,456	\$ (3,127,640)
Other Financing Sources & Uses	500,000	-	-	(500,000)	500,000
<b>Ending Fund Balances</b>	\$ 307,917	\$ 2,139,545	\$ 52,013,553	\$ 52,046,518	\$ (32,964)

## Month Ending: December 31, 2020

## Budget

	Education	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement &
<b>Beginning Fund Balances</b>	\$ 32,207,230	\$ 4,647,043	\$ 72,937	\$ 2,110,651	\$ 2,257,528
<b>Revenues by Source</b>					
Tax Levy	\$ 64,942,200	\$ 5,212,400	\$ 1,350,600	\$ 1,459,200	\$ 1,518,500
Corporate Taxes (CPPRT)	1,052,300	-	-	-	94,000
Tuition	178,600	-	-	-	-
Transportation Fees	-	-	-	40,000	-
Earnings on Investments	316,100	53,700	7,800	29,600	18,500
Student Paid Food Service	1,058,900	-	-	-	-
Pupil Activities/Course Fees	4,053,750	238,200	-	-	-
Textbooks/Registration	1,099,300	-	-	-	-
Other Local Revenue	2,730,600	62,410	-	-	-
State Grants-In-Aid	13,201,800	-	-	-	-
Special Education	200,000	-	-	-	-
Vocational Education	142,025	-	-	-	-
Driver Education & ELL	146,200	-	-	-	-
Transportation	-	-	-	1,130,600	-
Other State Revenue	4,484	-	-	-	-
Federal Food Service	555,000	-	-	-	-
Title I - Low Income	392,580	-	-	-	-
Title IV - Safe & Drug Free Schools	57,601	-	-	-	-
Federal Special Education	1,510,000	-	-	-	-
CTE - Perkins	96,930	-	-	-	-
Other Title Funds/Medicaid	309,200	-	-	-	-
<b>Budgeted Available Resources</b>	\$ 92,047,570	\$ 5,566,710	\$ 1,358,400	\$ 2,659,400	\$ 1,631,000
<b>Expenditures by Object</b>					
Salaries	\$ 56,850,751	\$ 2,862,940	\$ -	\$ -	\$ -
Employee Benefits	14,695,649	663,699	-	-	2,640,681
Purchased Services	6,165,985	1,598,574	-	3,769,465	-
Supplies & Materials	3,133,759	2,029,885	-	6,000	-
Capital Outlay	830,573	197,500	-	550,000	-
Other Objects	3,929,697	500,000	1,369,600	500,000	-
Non-Capitalized Equipment	753,107	146,766	-	-	-
Termination Benefits	50,000	-	-	-	-
<b>Budgeted Expenditures</b>	\$ 86,409,523	\$ 7,999,364	\$ 1,369,600	\$ 4,825,465	\$ 2,640,681
<b>Expenditures by Function</b>					
Instruction	\$ 59,417,407	\$ -	\$ -	\$ -	\$ 1,303,653
Support Services	26,269,115	7,499,364	-	4,325,465	1,337,028
Community Services	1,000	-	-	-	-
Payments To Other Govt Units	222,000	-	-	-	-
Debt Service	-	-	1,369,600	-	-
Contingencies	500,000	500,000	-	500,000	-
<b>Budgeted Expenditures</b>	\$ 86,409,523	\$ 7,999,364	\$ 1,369,600	\$ 4,825,465	\$ 2,640,681
<b>Budgeted Operating Results</b>	\$ 5,638,047	\$ (2,432,654)	\$ (11,200)	\$ (2,166,065)	\$ (1,009,681)
Other Financing Sources & Uses	(6,300,000)	(2,150,000)	-	-	-
<b>Estimated Ending Fund Balances</b>	\$ 31,545,277	\$ 64,389	\$ 61,737	\$ (55,414)	\$ 1,247,847

# Month Ending: December 31, 2020

## Budget

	Capital Projects	Working Cash	FY21 Budget	Operating	Debt & Capital
<b>Beginning Fund Balances</b>	\$ 2,521,739	\$ 2,135,610	\$ 45,952,738	\$ 43,358,062	\$ 2,594,676
<b>Revenues by Source</b>					
Tax Levy	\$ -	\$ -	\$ 74,482,900	\$ 73,132,300	\$ 1,350,600
Corporate Taxes (CPPRT)	-	-	1,146,300	1,146,300	-
Tuition	-	-	178,600	178,600	-
Transportation Fees	-	-	40,000	40,000	-
Earnings on Investments	13,100	9,800	448,600	427,700	20,900
Student Paid Food Service	-	-	1,058,900	1,058,900	-
Pupil Activities/Course Fees	-	-	4,291,950	4,291,950	-
Textbooks/Registration	-	-	1,099,300	1,099,300	-
Other Local Revenue	10,000	-	2,803,010	2,793,010	10,000
State Grants-In-Aid	1,970,000	-	15,171,800	13,201,800	1,970,000
Special Education	-	-	200,000	200,000	-
Vocational Education	-	-	142,025	142,025	-
Driver Education & ELL	-	-	146,200	146,200	-
Transportation	-	-	1,130,600	1,130,600	-
Other State Revenue	50,000	-	54,484	4,484	50,000
Federal Food Service	-	-	555,000	555,000	-
Title I - Low Income	-	-	392,580	392,580	-
Title IV - Safe & Drug Free Schools	-	-	57,601	57,601	-
Federal Special Education	-	-	1,510,000	1,510,000	-
CTE - Perkins	-	-	96,930	96,930	-
Other Title Funds/Medicaid	-	-	309,200	309,200	-
<b>Budgeted Available Resources</b>	\$ 2,043,100	\$ 9,800	\$ 105,315,980	\$ 101,914,480	\$ 3,401,500
<b>Expenditures by Object</b>					
Salaries	\$ -	\$ -	\$ 59,713,691	\$ 59,713,691	\$ -
Employee Benefits	-	-	18,000,029	18,000,029	-
Purchased Services	-	-	11,534,024	11,534,024	-
Supplies & Materials	-	-	5,169,644	5,169,644	-
Capital Outlay	13,000,000	-	14,578,073	1,578,073	13,000,000
Other Objects	-	-	6,299,297	4,929,697	1,369,600
Non-Capitalized Equipment	-	-	899,873	899,873	-
Termination Benefits	-	-	50,000	50,000	-
<b>Budgeted Expenditures</b>	\$ 13,000,000	\$ -	\$ 116,244,632	\$ 101,875,032	\$ 14,369,600
<b>Expenditures by Function</b>					
Instruction	\$ -	\$ -	\$ 60,721,061	\$ 60,721,061	\$ -
Support Services	13,000,000	-	52,430,972	39,430,972	13,000,000
Community Services	-	-	1,000	1,000	-
Payments To Other Govt Units	-	-	222,000	222,000	-
Debt Service	-	-	1,369,600	-	1,369,600
Contingencies	-	-	1,500,000	1,500,000	-
<b>Budgeted Expenditures</b>	\$ 13,000,000	\$ -	\$ 116,244,632	\$ 101,875,032	\$ 14,369,600
<b>Budgeted Operating Results</b>	\$ (10,956,900)	\$ 9,800	\$ (10,928,653)	\$ 39,447	\$ (10,968,100)
Other Financing Sources & Uses	8,450,000	-	-	(8,450,000)	8,450,000
<b>Estimated Ending Fund Balances</b>	\$ 14,839	\$ 2,145,410	\$ 35,024,085	\$ 34,947,509	\$ 76,576