



Monthly Financial Report

(Unaudited)

For the Month Ended

OCTOBER 31, 2020

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF OCTOBER 31, 2020

TABLE OF CONTENTS

Executive Summary	2
General Fund Budget Status Report.....	5
Three Year Comparison of Revenues by Funding Source.....	6
Three Year Comparison of Expenditure by Object	7
FTE Enrollments Graph	8
Capital Projects Fund Budget Status Report.....	9
Debt Service Fund Budget Status Report.....	10
Associated Student Body Fund Budget Status Report	11
Transportation Vehicle Fund Budget Status Report	12
Private Purpose Trust Fund Summary of Revenues, Expenditures, and Changes in Fund Balance.....	13
Capital Projects Summary – Fiscal Year	14
Capital Projects Summary – Project Life	15

**RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED OCTOBER 31, 2020**

EXECUTIVE SUMMARY

This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

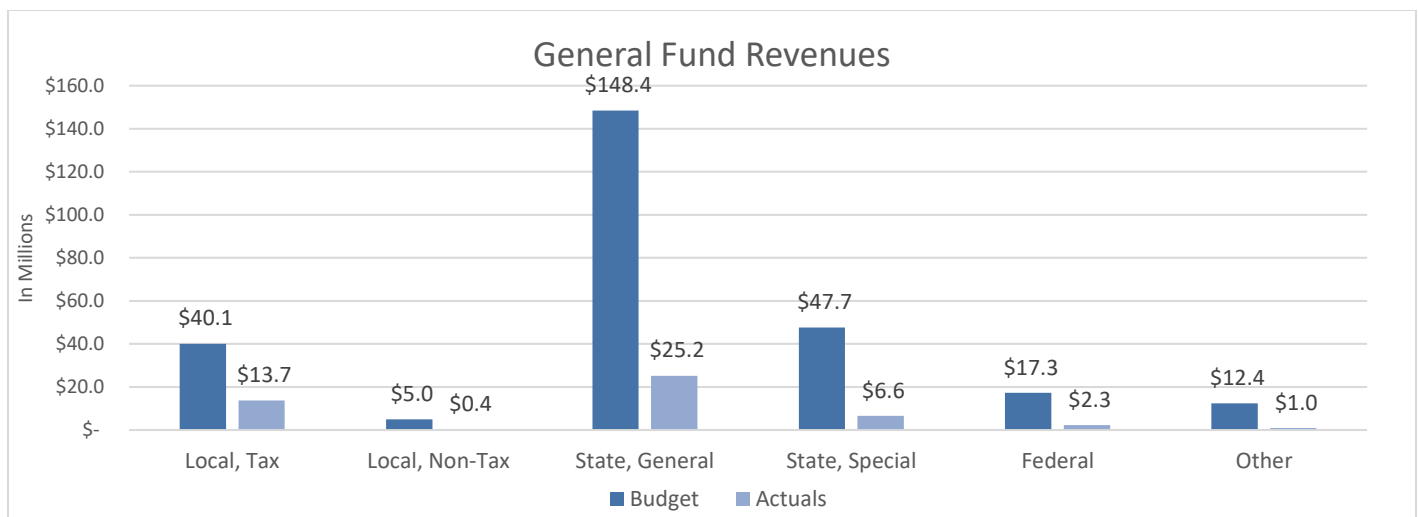
It is worth noting that the fiscal year 2020-21 begins under unconventional circumstances where traditional data trending and financial expectations are disrupted systemically. The following narrative has been provided consistent with prior years' presentations but with caveats here and there. What we take away from this information is caution because of so many unknowns.

GENERAL FUND

Of all the funds, the General Fund contains the largest spectrum of revenue sources. The second month of the fiscal year (October) property tax collections receipts were at 35.77% of overall collection expectations. This is statistically lagging with prior years about 4% of total collections. Property taxes are typically impacted by valuation growth and collection activity. The property market continues to grow with new additions and improvements adding to the rolls. Uncollected amounts transition to a delinquent property tax role which may be collected in the future.

The COVID-19 crisis continues to impact local non-tax revenues. School closures have reduced our overall revenues local revenues by substantial amounts. This loss is hedged with direct expenditure affiliation which experiences similar reductions. Through October, revenues are stifled non-tax revenues at 8.68% off 22.48% of traditionally expected revenues. Schools reopening may recover this pattern, but much is uncertain.

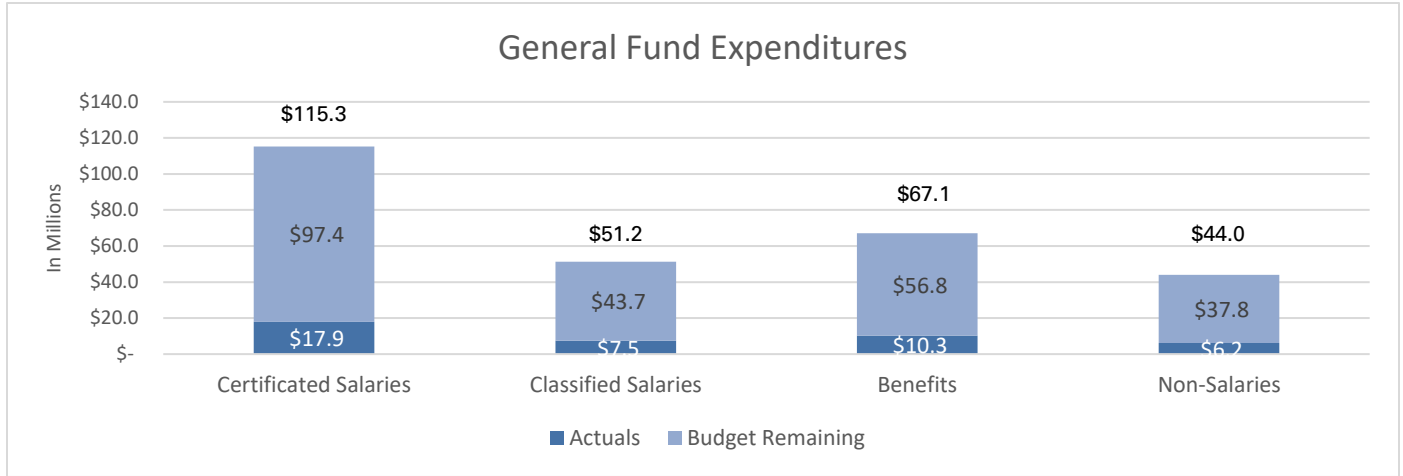
State, general purpose revenues will be affected by COVID-19 but not immediately. Revenues in October are based on our budget estimates and will continue to appear unaffected through December. The state will begin to adjust for the current year impacts of student populations and ancillary services in January. For September, the District received general purpose revenue equal to 17.00% of annual amounts. State Special Purpose revenues are 13.83% and Federal revenue collections are 13.17% of annual expectations. In total, the District has received 18.48% of budgeted annual revenues.



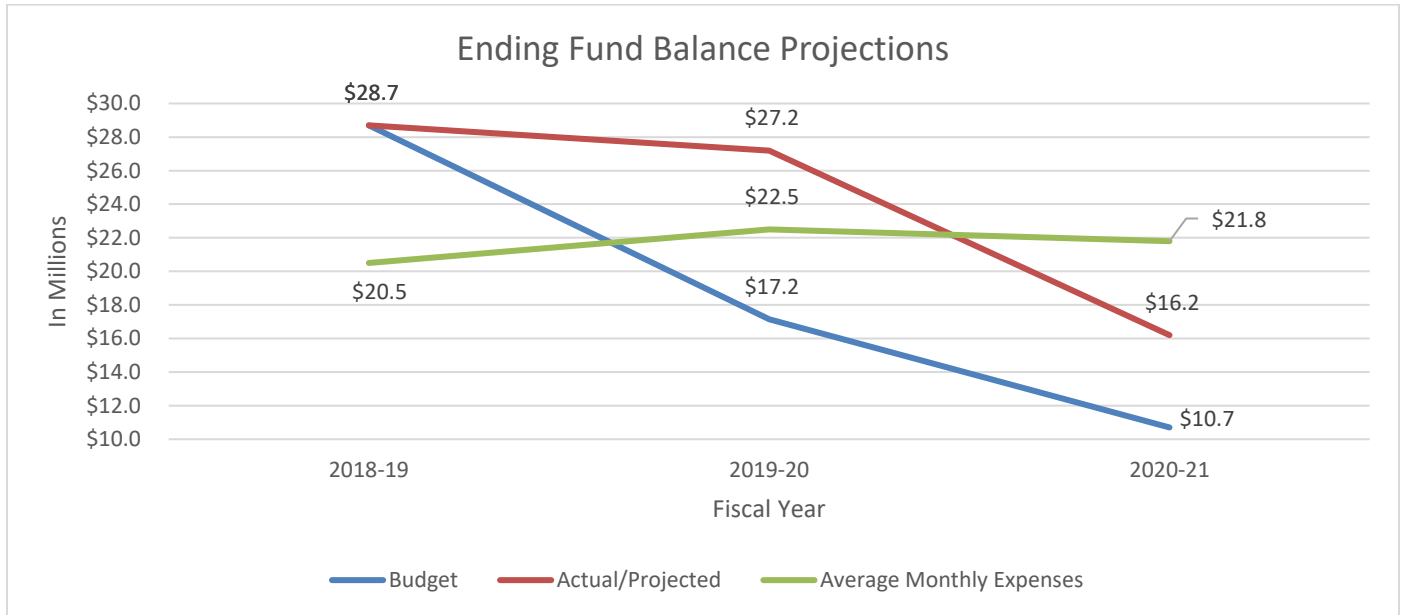
Certificated salaries are 15.52% of annual certificated salary allocations. Classified salaries have expended 14.58% of allocated classified salary allocations and benefits are performing at 15.39%. The current expenditure pattern indicates that budgeted amounts are trending lower in the supplies. This has been the result of continued cost saving measures and COVID-19 school closure impacts. As budgeted, the operating revenues and expenditures are out of balance and reflect a programmed structural deficit. This deficit will be amplified as the current crisis continues.

EXECUTIVE SUMMARY - CONTINUED

Non-salary related expenditures have been reduced in the current year due to the COVID-19 school closures. While supply spending has been occurring to meet operational and safety needs, the total supply expenditures for the year have reduced below anticipated levels. The overall effect of the CARES act resources will provide a positive impact to the fund balance.



Total General Fund expenditures are 15.05% of the annual budget. While the COVID-19 crisis continues to evolve, the District's **predictive model** projects the fiscal deficit could vary significantly depending on the extent of the crisis. Below is an illustrated potential impact of the **predictive modeling** results. With the increase in fund balance for 2019-20, the District's trajectory will change slightly. The extent of the change will depend changing variables. Early estimates could position the General Fund at \$16.2 million for yearend.



CAPITAL PROJECTS FUND

The current property tax collections received represent 34.60% of total expected collections. This revenue, along with the General and Debt Service Funds property tax collections, have been impacted by the COVID-19 crisis. The impact to the Capital Fund is less than 6.0% lag in collection amounts during 2019-20 fiscal year. It is reasonable that this pattern will continue into 2020-21 and potentially increase. The total fund collected revenues for fiscal year 2020-21 are progressing representing 34.21% of budgeted amounts. Expenditures are operating within planned margins totaling 17.46% of total appropriations.

EXECUTIVE SUMMARY - CONTINUED

DEBT SERVICE FUND

The current property tax collections are 38.23% received to date. Investment income continues to perform beyond expectations providing a lift to the fund. Expenditures reflect 0.00% of budgeted allocations that service the District's debt. The first expenditures will be incurred in December when the first of two debt service payments are made.

ASB FUND

The Associated Student Body Fund is expected to slow significantly with the current school closures and slow return. The combined ASB Fund has received 1.67% of the year expected revenues. The total expenditure percentage currently at 2.99%. School based expenditures are approximately zero.

TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections representation the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 0.00% of the budget expended.

**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF OCTOBER 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 40,084,651	\$ 13,665,090	\$ 14,337,917		\$ (25,746,734)	35.77%
Non-Tax	4,995,741	180,761	433,452		(4,562,289)	8.68%
Total Local Revenues	<u>45,080,392</u>	<u>13,845,851</u>	<u>14,771,369</u>		<u>(30,309,023)</u>	32.77%
State Revenues:						
General Purpose	148,399,480	12,391,647	25,225,694		(123,173,786)	17.00%
Special Purpose	47,666,253	3,231,388	6,592,437		(41,073,816)	13.83%
Total State Revenues	<u>196,065,733</u>	<u>15,623,035</u>	<u>31,818,131</u>		<u>(164,247,602)</u>	16.23%
Federal Revenues:						
General Purpose	4,500	-	-		(4,500)	0.00%
Special Purpose	17,499,516	1,658,126	2,304,924		(15,194,592)	13.17%
Total Federal Revenues	<u>17,504,016</u>	<u>1,658,126</u>	<u>2,304,924</u>		<u>(15,199,092)</u>	13.17%
Other Revenues:						
Revenues From Other School Districts	895,764	46,667	49,535		(846,229)	5.53%
Revenues From Other Agencies	10,499,961	27,075	315,775		(10,184,186)	3.01%
Other Financing Sources	803,958	114,895	795,451		(8,507)	98.94%
Total Other Revenues	<u>12,199,683</u>	<u>188,637</u>	<u>1,160,761</u>		<u>(11,038,922)</u>	9.51%
Total Revenues	<u>\$ 270,849,824</u>	<u>\$ 31,315,649</u>	<u>\$ 50,055,186</u>		<u>\$ (220,794,638)</u>	18.48%
Expenditures By Program:						
Regular Instruction	\$ 141,012,589	\$ 10,011,133	21,184,356	\$ 105,954,779	\$ 13,873,454	90.16%
Special Education Instruction	44,123,293	3,563,517	6,961,434	37,352,705	(190,846)	100.43%
Vocational Education Instruction	11,020,045	957,960	1,745,993	8,120,758	1,153,295	89.53%
Compensatory Education Instruction	22,908,079	1,622,779	3,053,049	14,708,969	5,146,061	77.54%
Other Instructional Programs	7,491,299	225,540	313,174	874,051	6,304,074	15.85%
Community Services	2,070,785	105,732	197,780	967,931	905,074	56.29%
Support Services	49,693,734	3,570,339	8,436,376	27,204,105	14,053,253	71.72%
Total Expenditures By Program	<u>\$ 278,319,824</u>	<u>\$ 20,057,000</u>	<u>\$ 41,892,162</u>	<u>\$ 195,183,298</u>	<u>\$ 41,244,364</u>	85.18%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (7,470,000)</u>	<u>\$ 11,258,649</u>	<u>\$ 8,163,024</u>			
Beginning Fund Balance	<u>\$ 18,200,000</u>		<u>\$ 27,162,532</u>			
Ending Fund Balance	<u>\$ 10,730,000</u>		<u>35,325,556</u>			

**RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF OCTOBER 31, 2020
YEAR TO DATE**

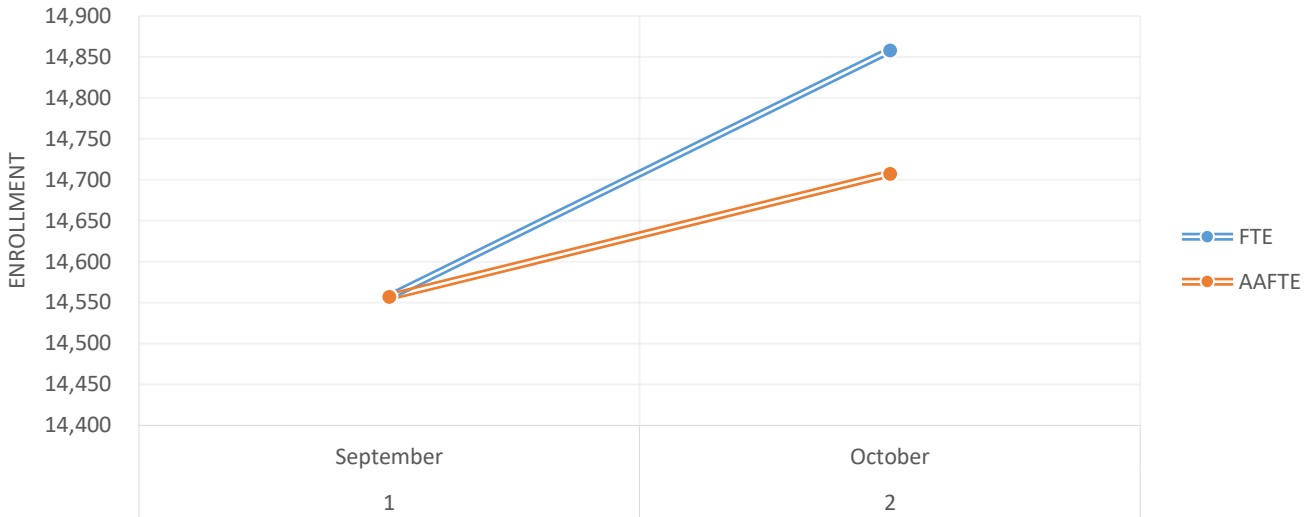
Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	\$ 45,121,910	\$ 581,171	\$ 581,171	1.29%	\$ 39,216,113	\$ 791,911	\$ 791,911	2.02%	\$ 40,084,651	\$ 672,827	\$ 672,827	1.68%
Local Support	4,842,930	823,107	823,107	17.00%	5,189,929	1,020,309	1,020,309	19.66%	4,995,741	256,514	256,514	5.13%
State Apportionment	144,194,138	12,924,429	12,924,429	8.96%	148,331,421	13,498,149	13,498,149	9.10%	148,399,480	12,834,046	12,834,046	8.65%
State Grants	44,967,261	3,637,428	3,637,428	8.09%	49,463,640	3,568,673	3,568,673	7.21%	47,666,253	3,361,050	3,361,050	7.05%
Federal Grants - General Purpose	3,000	-	-	0.00%	3,000	-	-	0.00%	4,500	-	-	0.00%
Federal Grants - Special Purpose	15,423,497	917,084	917,084	5.95%	17,686,841	1,379,190	1,379,190	7.80%	17,499,516	646,798	646,798	3.70%
Other School District	870,000	-	-	0.00%	702,000	223,155	223,155	31.79%	895,764	2,868	2,868	0.32%
Other Entities	1,610,247	464,250	464,250	28.83%	8,420,344	41,123	41,123	0.49%	10,499,961	288,700	288,700	2.75%
Other Financial Resources	843,200	853,881	853,881	101.27%	420,532	391,940	391,940	93.20%	803,958	680,556	680,557	84.65%
Total	\$ 257,876,183	\$ 20,201,351	\$ 20,201,351	7.83%	\$ 269,433,819	\$ 20,914,448	\$ 20,914,448	7.76%	\$ 270,849,824	\$ 18,743,358	\$ 18,743,359	6.92%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF OCTOBER 31, 2020
YEAR TO DATE

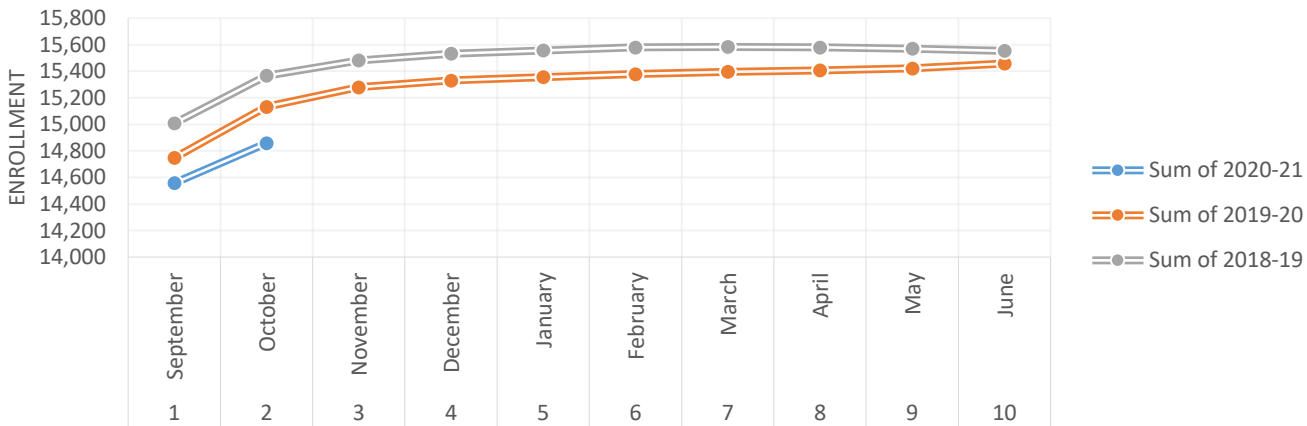
Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	\$ 108,578,221	\$ 8,033,258	\$ 8,033,258	7.40%	\$ 115,860,765	\$ 8,966,460	\$ 8,966,460	7.74%	\$ 115,351,419	\$ 9,071,771	\$ 17,897,822	15.52%
Salaries - Classified Employees	44,416,960	2,934,288	2,934,288	6.61%	48,761,389	3,544,712	3,544,712	7.27%	51,180,308	3,794,980	7,460,229	14.58%
Employee Benefits and Taxes	59,026,689	4,167,392	4,167,392	7.06%	68,793,404	4,754,297	4,754,297	6.91%	67,106,721	5,192,287	10,326,808	15.39%
Supplies, Inst. Resources	17,213,492	2,452,036	2,452,036	14.24%	19,753,749	1,427,285	1,427,285	7.23%	23,668,267	843,773	2,009,435	8.49%
Purchase Services	27,493,778	2,634,593	2,634,593	9.58%	23,384,710	2,635,300	2,635,300	11.27%	20,224,452	1,112,763	4,152,142	20.53%
Travel	587,460	38,776	38,776	6.60%	598,583	9,697	9,697	1.62%	399,594	1,344	1,344	0.34%
Capital Outlay	501,106	2,853	2,853	0.57%	488,781	37,886	37,886	7.75%	389,106	40,082	44,383	11.41%
Transfers (Net)	(40,000)	47,472	47,472	-118.68%	40,000	31,677	31,677	79.19%	-	-	-	0.00%
Total	\$ 257,777,706	\$ 20,310,670	\$ 20,310,670	7.88%	\$ 277,681,381	\$ 21,407,314	\$ 21,407,314	7.71%	\$ 278,319,867	\$ 20,057,001	\$ 41,892,162	15.05%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF OCTOBER 31, 2020
YEAR TO DATE**

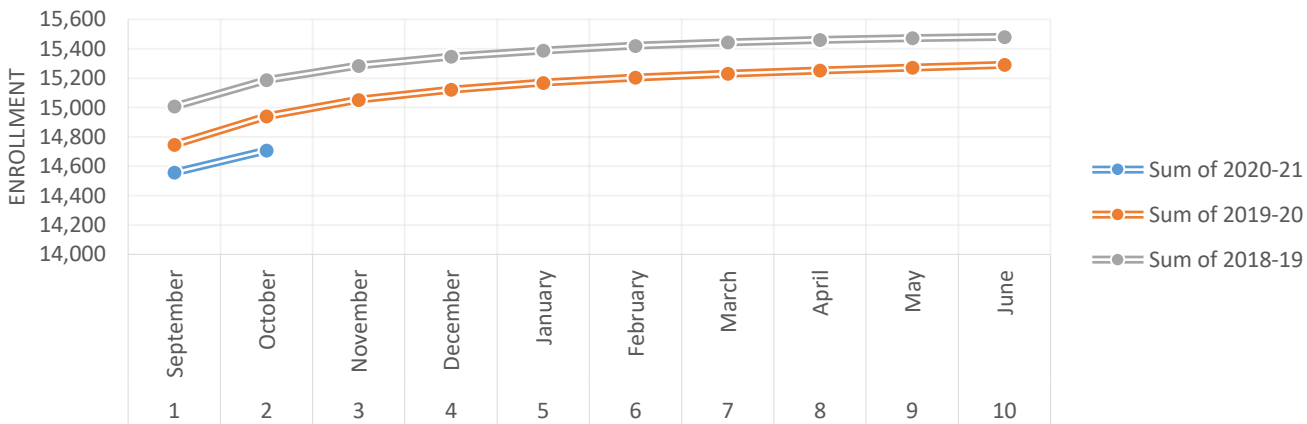
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2019-20**



**Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF OCTOBER 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 25,249,440	\$ 8,328,022	8,736,404		\$ (16,513,036)	34.60%
Non-Tax	<u>2,280,000</u>	<u>411,259</u>	<u>681,305</u>		<u>(1,598,695)</u>	29.88%
Total Local Revenues	<u>27,529,440</u>	<u>8,739,281</u>	<u>9,417,708</u>		<u>(18,111,732)</u>	34.21%
Other Revenues:						
Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total Other Revenues	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total Revenues	<u>\$ 27,529,440</u>	<u>\$ 8,739,281</u>	<u>9,417,708</u>		<u>\$ (18,111,732)</u>	34.21%
Expenditures By Program:						
Sites	\$ 12,362,984	\$ 103,420	107,534	\$ 983,333	\$ 11,272,118	8.82%
Buildings	93,443,009	489,877	779,917	11,508,150	81,154,941	13.15%
Equipment	10,637,313	978,442	1,983,224	4,252,716	4,401,373	58.62%
Energy	-	424,592	424,592	271,344	(695,935)	
Bond Issuance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Expenditures By Program	<u>\$ 116,443,306</u>	<u>\$ 1,996,330</u>	<u>3,295,267</u>	<u>\$ 17,035,543</u>	<u>\$ 96,112,496</u>	17.46%
Operating Transfers Out	<u>\$ 800,000</u>	<u>\$ 113,820</u>	<u>794,354</u>	<u>\$ -</u>	<u>\$ 5,646</u>	99.29%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>(89,713,866)</u>	<u>6,629,131</u>	<u>5,328,087</u>			
Beginning Fund Balance	<u>\$ 131,429,681</u>		<u>142,335,067</u>			
Ending Fund Balance	<u>\$ 41,715,815</u>		<u>147,663,154</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF OCTOBER 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 27,610,600	\$ 10,070,315	\$ 10,563,298		\$ (17,047,302)	38.26%
Local Support Non-Tax	100,000	15,100	31,083		(68,917)	31.08%
Total Revenues	<u>27,710,600</u>	<u>\$ 10,085,415</u>	<u>10,594,381</u>		<u>\$ (17,116,219)</u>	38.23%
Expenditures:						
Matured Bonds	\$ 17,570,000	\$ -	\$ -	\$ -	\$ 17,570,000	0.00%
Interest on Bonds	15,187,480	-	-	-	15,187,480	0.00%
Bond Transfer Fees	500,000	-	-	-	500,000	0.00%
Total Expenditures	<u>\$ 33,257,480</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,257,480</u>	0.00%
Other Financing Sources/(Uses) Net	-	-	-	-	-	
Operating Transfers Out	-	-	-			
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	\$ (5,546,880)	\$ 10,085,415	\$ 10,594,381			
Beginning Fund Balance	\$ 17,320,000		\$ 17,824,950			
Ending Fund Balance	<u>\$ 11,773,120</u>		<u>\$ 28,419,332</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF OCTOBER 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 433,765	\$ 1,626	\$ 15,577		\$ (418,188)	3.59%
Athletics	317,005	(4,074)	(2,794)		(319,799)	-0.88%
Classes	52,025	-	-		(52,025)	0.00%
Clubs	586,503	688	3,277		(583,226)	0.56%
Private Moneys	<u>20,174</u>	<u>1,560</u>	<u>7,430</u>		<u>(12,744)</u>	36.83%
Total Revenues	\$ 1,409,472	\$ (200)	\$ 23,490		\$ (1,385,982)	1.67%
Expenditures:						
General Student Body	\$ 359,715	\$ 7,036	\$ 9,417	\$ 5,200	\$ 345,098	4.06%
Athletics	354,854	12,340	13,204	8,150	333,500	6.02%
Classes	33,496	-	-	-	33,496	0.00%
Clubs	529,776	2,461	2,921	-	526,855	0.55%
Private Moneys	<u>35,140</u>	<u>382</u>	<u>382</u>	-	<u>34,758</u>	1.09%
Total Expenditures	\$ 1,312,981	\$ 22,219	\$ 25,924	\$ 13,350	\$ 1,273,707	2.99%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>96,491</u>	<u>(22,418)</u>	<u>(2,434)</u>			
Beginning Fund Balance	<u>\$ 1,131,752</u>		<u>\$ 1,173,583</u>			
Ending Fund Balance	<u>\$ 1,228,243</u>		<u>\$ 1,171,149</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF OCTOBER 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 10,000	\$ 1,224	\$ 1,804		\$ (8,196)	18.04%
State, Special Purpose	739,443	-	-		(739,443)	0.00%
Other Financing Sources	-	-	-		-	
Total Revenues/Other Financing Sources	<u>\$ 1,589,443</u>	<u>\$ 1,224</u>	<u>\$ 1,804</u>		<u>\$ (1,587,639)</u>	0.11%
Expenditures:						
Equipment	\$ 2,253,552	\$ -	\$ -	\$ 788,474	\$ 1,465,078	34.99%
Total Expenditures	<u>\$ 2,253,552</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 788,474</u>	<u>\$ 1,465,078</u>	0.00%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (664,109)</u>	<u>\$ 1,224</u>	<u>\$ 1,804</u>			
Beginning Fund Balance	<u>\$ 1,403,552</u>		<u>\$ 1,471,633</u>			
Ending Fund Balance	<u>\$ 739,443</u>		<u>\$ 1,473,437</u>			

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
PROJECT SUMMARY - FISCAL YEAR
AS OF OCTOBER 31, 2020**

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
2016 CAPITAL LEVY						
Sartori Elementary	-	-	-	7,217	(7,217)	0.00%
Fields and Grounds	4,658,901	-	-	85,685	4,573,216	98.16%
Floors/Finishes	739,519	-	-	46,547	692,972	93.71%
Interior Architecture	378,563	-	-	-	378,563	100.00%
Major Remodel	-	-	-	644,603	(644,603)	0.00%
Mechanical	6,114,768	-	-	864,657	5,250,111	85.86%
Signage	191,849	-	-	264,531	(72,682)	-37.89%
Roofing	-	-	-	60,057	(60,057)	0.00%
Safety	-	-	-	230,617	(230,617)	0.00%
Property Acquisition	-	-	-	-	-	0.00%
Overhead	650,380	58,216	58,216	268,211	323,952	49.81%
TOTAL 2016 PROJECTS	13,098,999	58,216	58,216	2,472,125	10,568,658	80.68%
2019 Bond Program						
Electrical	7,888,407	-	-	26,700	7,861,707	99.66%
Exterior Finishes	65,397	-	-	-	65,397	100.00%
Fields and Grounds	5,121,628	4,114	4,114	514,750	4,602,764	89.87%
Floor/Finishes	3,909,062	3,991	3,991	66,497	3,838,574	98.20%
Interior Architecture	670,048	-	-	51,310	618,738	92.34%
Major Construction	16,537,500	-	-	618,557	15,918,943	96.26%
Major Remodel/Addition	15,635,862	-	-	927,691	14,708,171	94.07%
Mechanical	3,528,000	-	-	1,228,688	2,299,312	65.17%
Plumbing	1,011,427	-	-	30,247	981,180	97.01%
Property Acquisition	-	-	-	-	-	0.00%
Roofing	-	-	-	55,720	(55,720)	0.00%
Safety and Security	-	-	-	-	-	0.00%
Windows	-	-	-	79,233	(79,233)	0.00%
Overhead	875,000	46,449	46,449	1,007,948	(179,397)	-20.50%
TOTAL 2019 PROJECTS	56,292,076	54,553	54,553	4,607,342	51,630,181	91.72%
LOCAL IMPACT FEES						
Property Acquisition	-	-	-	-	-	0.00%
OTHER PROJECTS						
Door Upgrades	-	-	-	-	-	0.00%
Roof Upgrades	-	-	-	-	-	0.00%
Boilers	-	-	-	-	-	0.00%
Floors/Finishes	-	-	-	-	-	0.00%
Electrical	-	-	-	-	-	0.00%
Major Remodel/Addition	-	-	-	8,784	(8,784)	0.00%
Local Overhead	-	-	-	-	-	0.00%
TOTAL OTHER PROJECTS	-	-	-	8,784	(8,784)	0.00%
TECHNOLOGY LEVY	47,605,762	1,866,702	1,866,702	7,231,492	38,507,568	80.89%
TOTAL PROJECTS	\$ 116,996,837	\$ 1,979,471	\$ 1,979,471	\$ 14,319,742	\$ 100,697,624	86.07%

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF OCTOBER 31, 2020**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
2016 CAPITAL LEVY								
Sartori Elementary	45,057,408	-	45,057,408	-	7,217	45,015,099	42,309	99.91%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	-	-	-	292,693	0.00%
Fields and Grounds	11,491,537	100,766	11,592,303	-	85,685	1,914,510	9,677,793	16.52%
Floors/Finishes	3,855,826	-	3,855,826	-	46,547	284,228	3,571,598	7.37%
Interior Architecture	1,468,942	-	1,468,942	-	-	196,501	1,272,441	13.38%
Major Remodel	5,224,117	-	5,224,117	-	644,603	1,115,082	4,109,035	21.34%
Mechanical	7,324,719	-	7,324,719	-	864,657	976,496	6,348,223	13.33%
Minor Remodel	658,365	-	658,365	-	-	-	658,365	0.00%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	-	-	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	-	60,057	1,959,922	2,695,206	42.10%
Safety	6,965,256	-	6,965,256	-	230,617	4,726,913	2,238,343	67.86%
Signage	1,158,277	117,997	1,276,274	-	264,531	386,023	890,251	30.25%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	58,216	268,211	1,093,346	-	100.00%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	(218,763)	2,688,461	-	-	-	2,688,461	0.00%
TOTAL 2016 CAPITAL LEVY	93,819,172	-	93,819,172	58,216	2,472,125	58,010,470	35,808,702	61.83%
2019 BOND PROGRAM								
Audio/Visual	851,295	-	851,295	-	-	-	851,295	0.00%
Door Hardware	198,450	-	198,450	-	-	-	198,450	0.00%
Electrical	13,691,771	-	13,691,771	-	26,700	73,852	13,617,920	0.54%
Exterior Finishes	848,244	-	848,244	-	-	15,434	832,811	1.82%
Fields and Grounds	38,216,918	-	38,216,918	4,114	514,750	2,754,143	35,462,775	7.21%
Floor/Finishes	9,556,847	-	9,556,847	3,991	66,497	860,169	8,696,678	9.00%
Interior Architecture	1,664,792	-	1,664,792	-	51,310	64,410	1,600,382	3.87%
Major Construction	67,843,781	-	67,843,781	-	618,557	1,180,214	66,663,568	1.74%
Major Remodel/Addition	63,645,409	-	63,645,409	-	927,691	1,173,581	62,471,828	1.84%
Mechanical	14,730,951	-	14,730,951	-	1,228,688	2,975,659	11,755,292	20.20%
Plumbing	1,613,392	-	1,613,392	-	30,247	44,079	1,569,313	2.73%
Property Acquisition	4,862,025	-	4,862,025	-	-	9,550	4,852,475	0.20%
Roofing	1,588,046	-	1,588,046	-	55,720	894,099	693,947	56.30%
Safety and Security	8,682,188	-	8,682,188	-	-	-	8,682,188	0.00%
Windows	724,028	-	724,028	-	79,233	389,169	334,859	53.75%
Overhead	4,629,828	-	4,629,828	46,449	1,007,948	2,404,324	2,225,503	51.93%
Contingency	16,252,035	-	16,252,035	-	-	-	16,252,035	0.00%
TOTAL 2019 BOND PROGRAM	249,600,000	-	249,600,000	54,553	4,607,342	12,838,681	236,761,319	5.14%
STATE CONSTRUCTION ASSISTANCE PROGRAM								
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
LOCAL IMPACT FEES								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Land Acquisition	-	8,000,000	8,000,000	-	-	7,771,347	228,653	97.14%
TOTAL LOCAL IMPACT FEES	-	8,740,166	8,740,166	-	-	8,511,512	228,653	
OTHER								
Door Upgrades	-	358,168	358,168	-	-	323,168	35,000	90.23%
Roof Upgrades	-	485,404	485,404	-	-	485,904	(500)	100.10%
Boilers	-	230,649	230,649	-	-	230,649	-	100.00%
Floors/Finishes	-	436,818	436,818	-	-	453,712	(16,894)	103.87%
Building Reconfigure	25,000	(1,234)	23,766	-	-	23,766	-	100.00%
Major Remodel/Addition	-	-	-	-	8,784	41,346	(41,346)	0.00%
TOTAL OTHER	25,000	1,509,805	1,534,805	-	8,784	1,749,424	(214,619)	113.98%
TECHNOLOGY LEVY	72,715,719	-	72,715,719	1,866,702	7,231,627	72,715,719	11,274,596	100.00%
TOTAL PROJECTS	\$ 420,059,891	\$ 10,134,531	\$ 430,194,422	\$ 1,979,471	\$ 14,319,877	\$ 157,610,366	\$ 283,858,651	36.64%