



Monthly Financial Report

(Unaudited)

For the Month Ended

JULY 31, 2020

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF JULY 31, 2020

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED JULY 31, 2020

EXECUTIVE SUMMARY

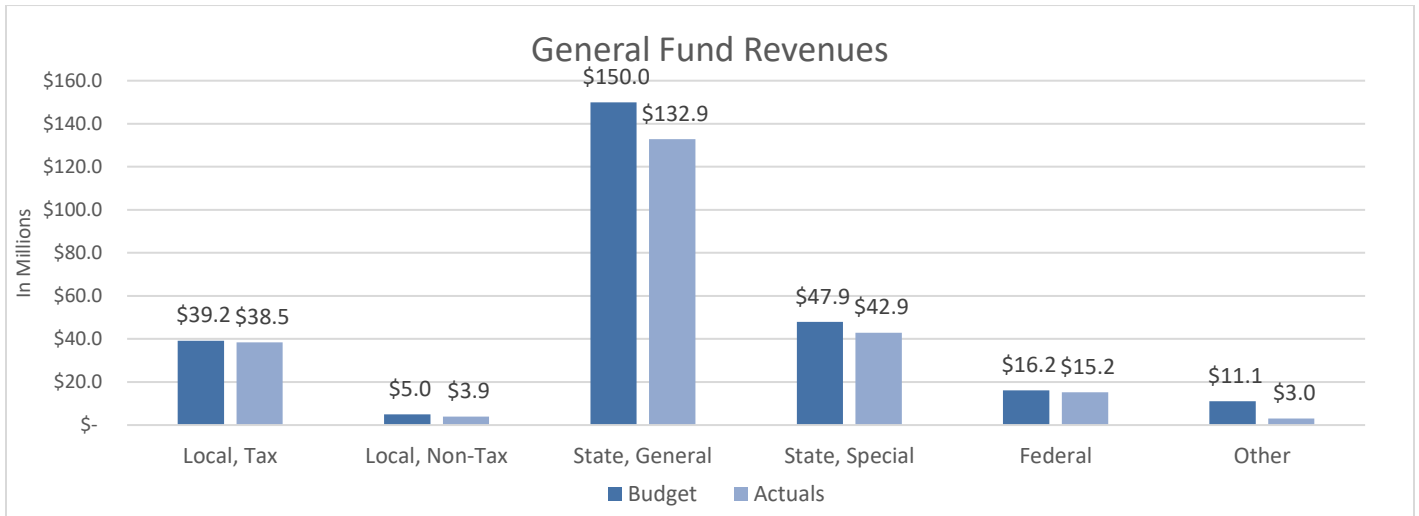
This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

GENERAL FUND

Of all the funds, the General Fund contains the largest spectrum of revenue sources. Through the tenth month of the fiscal year (June) property tax collections receipts were at 98.05% of overall collection expectations. This continues to be a 1.6% decrease over comparable July 2019 figures. While uncollected amounts have negative effects, June collections yielded better than expected results during the COVID-19 crisis. Uncollected amounts transition to a delinquent property tax role which may be collected in the future.

The COVID-19 crisis continues to impact local non-tax revenues. Refunds coupled with school closures have reduced our overall revenues local revenues. School closures have effectively negated four months of amounts collected and stifled non-tax revenues at 76.17% of expected revenues.

State, general purpose revenues remain unaffected by COVID-19 and consistent through June. Revenues that the District receives for general purpose totals 89.64% for the fiscal year. Of note, prior to July, general purpose revenues have been adjusted to include a decrease in enrollment of approximately 250 (AAFTE) students. These adjustments began with apportionment payments in January. State Special Purpose revenues at 86.81% collected, have recovered but remain subject to recovery if expenditures do not match activity. Federal revenue collections are 90.26% of total expectations. In total, the District has received 87.76% of budgeted annual revenues.

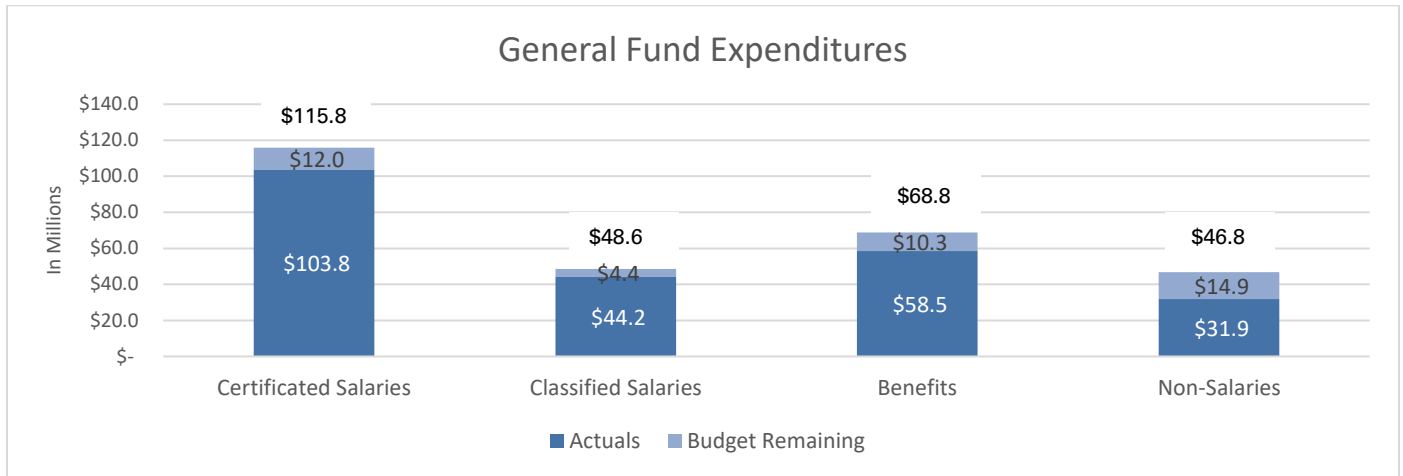


General Fund expenditure totals now show the planned spend down of the fund balance authorized by the Board for use this fiscal year. Certificated salaries are 89.66% of total certificated salary allocations. Classified salaries have expended 91.01% of allocated classified salary allocations. The current expenditure pattern indicates that budgeted amounts are trending lower in the supplies. This has been the result of mid-year cost saving measures and COVID-19 school closure impacts. As budgeted, the operating revenues and expenditures are out of balance and reflect a programmed structural deficit.

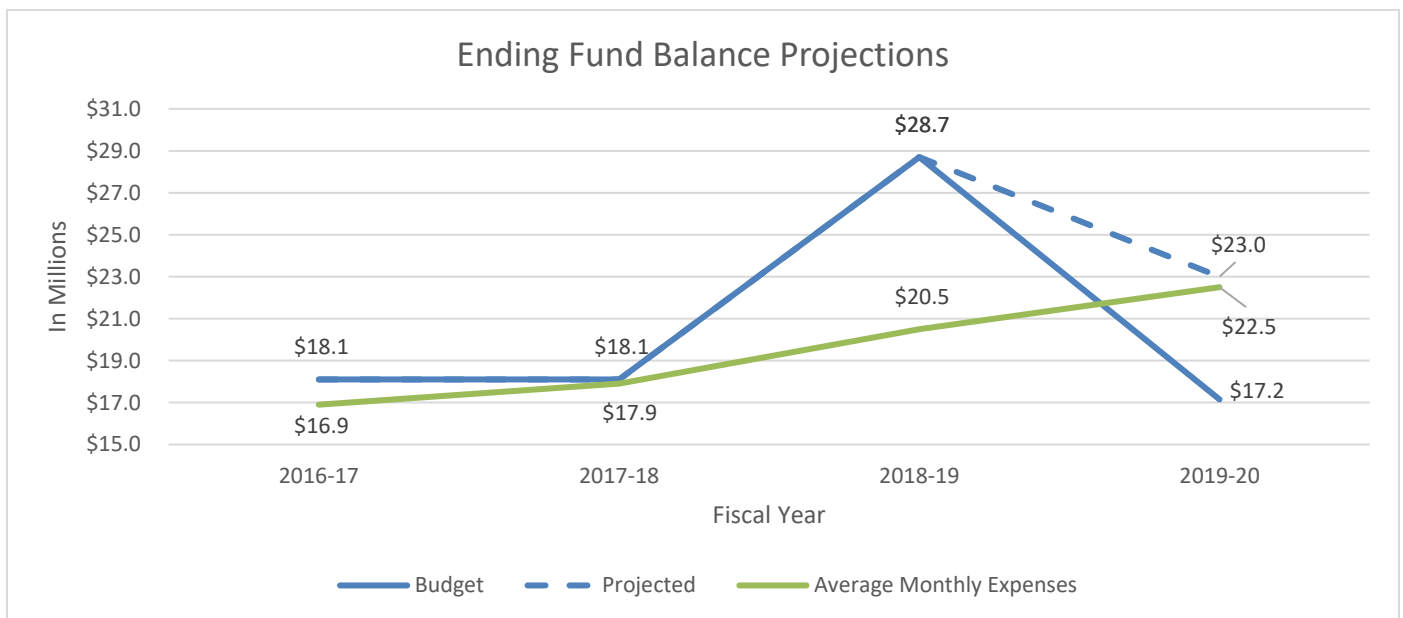
Benefits are performing at 85.23%, slightly lower than July 2019. The current benefit appropriations include a \$2.5 million budget allocated for SEBB implementation and program unknowns. This allocation has not been consumed through July and is anticipated to impact the fund balance in a positive manner. For 2020-21, the SEBB implementation appropriations have been absorbed through normal benefit project methods and a secondary allocation was not deemed necessary and/or separately budgeted.

EXECUTIVE SUMMARY - CONTINUED

Non-salary related expenditures have been reduced in the current year due to cost savings measures deployed mid-year and COVID-19 school closures. While supply spending has been occurring to meet operational and safety needs, the total supply expenditures for the year have reduced below anticipated levels. The overall effect of reduced expenditures and the late received CARES act resources will provide a positive impact to the fund balance if nothing changes before the close of the District fiscal year. Purchased services with offset a margin of the supplies savings through an increased usage through July.



Total General Fund expenditures are at 85.88% of the annual budget. While the COVID-19 crisis continues to evolve, the District’s **predictive modeling** forecasts that the fiscal deficit could decrease significantly below \$10.5 million by the end of the fiscal year. This is a change from the prior month reports due to lagging property tax information, an unexpected increased Safety Net award, and COVID-19 school closure impacts. Below is an illustrated potential impact of the **predictive modeling** results.



CAPITAL PROJECTS FUND

On March 18, 2020, the District executed a bond sale to fund the upgrade of current facilities and construction of a new elementary school. The amount collected from the bond sale exceeded \$125.6 million. These funds prompted the District to extend its original budget plan adding an addition \$29.9 million of appropriations to its expenditure authority. Both budget and actuals were modified to accommodate the issuance of the bonds.

EXECUTIVE SUMMARY - CONTINUED

The current property tax collections received represent 98.00% of total expected collections. This revenue, along with the General and Debt Service Funds property tax collections, have been impacted by the COVID-19 crisis. The impact to the Capital Fund is approximately an 1.6% lag in collection amounts. The total expected revenues for fiscal year 2019-20 are progressing representing 99.0% of budgeted amounts. Expenditures are operating within planned margins totaling 26.0% of total appropriations.

DEBT SERVICE FUND

The current property tax collections are 109.19% received to date. Investment income continues to perform beyond expectations providing a lift to the fund. Expenditures reflect the first of two bi-annual payments that service the District's debt. 100% of debt principal and interest has been paid for the 2019-20 fiscal year.

ASB FUND

The Associated Student Body Fund experiences its influx of activity at the beginning of the year. As the District moves through the year, expenditures slowly align with revenues. It is expected that revenues will slow with the current school closure order. The combined ASB Fund has received 53.83% of the year expected revenues. The total expenditure percentage currently at 54.87 %. ASB Fund budgets are adopted with capacity to spend revenue collected and estimated fund balance carryovers.

TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections representation the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 55.56% the budget expended.

TRUST FUND

The Trust Fund has begun to transition to the ASB Fund for future accounting. Minor amounts remain to be transitioned in the fund.

**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF JULY 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 39,216,113	\$ -	\$ 38,451,907		\$ (764,206)	98.05%
Non-Tax	5,189,929	245,806	3,953,292		(1,236,637)	76.17%
Total Local Revenues	<u>44,406,042</u>	<u>245,806</u>	<u>42,405,199</u>		<u>(2,000,843)</u>	95.49%
State Revenues:						
General Purpose	148,331,421	18,488,511	132,957,594		(15,373,827)	89.64%
Special Purpose	49,438,720	6,736,369	42,917,701		(6,521,019)	86.81%
Total State Revenues	<u>197,770,141</u>	<u>25,224,880</u>	<u>175,875,295</u>		<u>(21,894,846)</u>	88.93%
Federal Revenues:						
General Purpose	3,000	-	4,115		1,115	137.17%
Special Purpose	16,835,538	964,454	15,193,984		(1,641,554)	90.25%
Total Federal Revenues	<u>16,838,538</u>	<u>964,454</u>	<u>15,198,099</u>		<u>(1,640,439)</u>	90.26%
Other Revenues:						
Revenues From Other School Districts	702,000	-	840,416		138,416	119.72%
Revenues From Other Agencies	8,517,098	47,113	1,393,857		(7,123,241)	16.37%
Other Financing Sources	1,200,000	-	749,248		(450,752)	62.44%
Total Other Revenues	<u>10,419,098</u>	<u>47,113</u>	<u>2,983,521</u>		<u>(7,435,577)</u>	28.64%
Total Revenues	<u>\$ 269,433,819</u>	<u>\$ 26,482,253</u>	<u>\$ 236,462,114</u>		<u>\$ (32,971,705)</u>	87.76%
Expenditures By Program:						
Regular Instruction	\$ 143,638,288	\$ 11,280,316	123,674,370	\$ 12,030,753	\$ 7,933,165	94.48%
Special Education Instruction	44,268,568	3,966,245	40,937,116	3,438,196	(106,744)	100.24%
Vocational Education Instruction	12,004,931	745,659	8,729,450	1,603,247	1,672,234	86.07%
Compensatory Education Instruction	22,300,523	2,851,680	19,503,913	1,830,217	966,394	95.67%
Other Instructional Programs	6,187,644	109,385	1,385,383	146,778	4,655,482	24.76%
Community Services	2,142,994	132,613	1,876,694	186,056	80,244	96.26%
Support Services	47,138,433	3,171,286	42,368,796	4,847,273	(77,636)	100.16%
Total Expenditures By Program	<u>\$ 277,681,381</u>	<u>\$ 22,257,184</u>	<u>238,475,722</u>	<u>\$ 24,082,520</u>	<u>\$ 15,123,139</u>	94.55%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (8,247,562)</u>	<u>\$ 4,225,069</u>	<u>\$ (2,013,608)</u>			
Beginning Fund Balance	<u>\$ 25,397,562</u>		<u>\$ 28,749,772</u>			
Ending Fund Balance	<u>\$ 17,150,000</u>		<u>\$ 26,736,164</u>			

**RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF JULY 31, 2020
YEAR TO DATE**

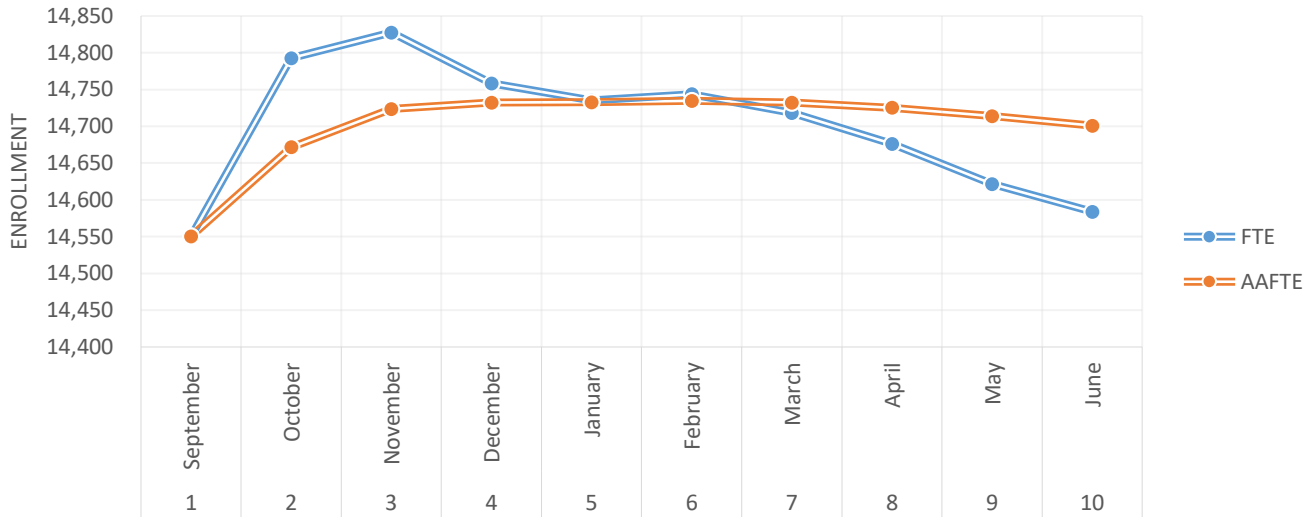
Fiscal Year	2017-18				2018-19				2019-20			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	\$ 50,793,133	\$ 162,938	\$ 49,542,785	97.54%	\$ 45,023,433	\$ 72,110	\$ 44,929,744	99.79%	\$ 39,216,113	\$ -	\$ 38,451,907	98.05%
Local Support	4,316,986	199,592	4,360,185	101.00%	4,842,930	261,572	5,133,187	105.99%	5,189,929	245,806	3,953,292	76.17%
State Apportionment	110,728,077	10,846,402	97,383,640	87.95%	144,194,138	14,432,933	129,605,711	89.88%	148,331,421	18,488,511	132,957,594	89.64%
State Grants	32,865,037	3,970,354	29,106,336	88.56%	44,967,261	5,671,160	40,522,344	90.12%	49,438,720	6,736,369	42,917,701	86.81%
Federal Grants - General Purpose	5,500	-	5,851	106.38%	3,000	-	4,321	144.04%	3,000	-	4,115	137.17%
Federal Grants - Special Purpose	14,272,645	1,129,670	11,158,908	78.18%	15,423,497	1,001,066	11,380,380	73.79%	16,835,538	964,454	15,193,984	90.25%
Other School District	770,675	74,112	668,565	86.75%	870,000	1,450	637,543	73.28%	702,000	-	840,416	119.72%
Other Entities	9,222,497	914,065	1,260,775	13.67%	1,610,247	37,378	496,850	30.86%	8,517,098	47,113	1,393,857	16.37%
Other Financial Resources	2,452,265	166,344	2,350,780	95.86%	843,200	74,961	890,396	105.60%	1,200,000	(0)	749,248	62.44%
Total	\$ 225,426,814	\$ 17,463,478	\$ 195,837,825	86.87%	\$ 257,777,706	\$ 21,552,630	\$ 233,600,476	90.62%	\$ 269,433,819	\$ 26,482,252	\$ 236,462,115	87.76%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF JULY 31, 2020
YEAR TO DATE

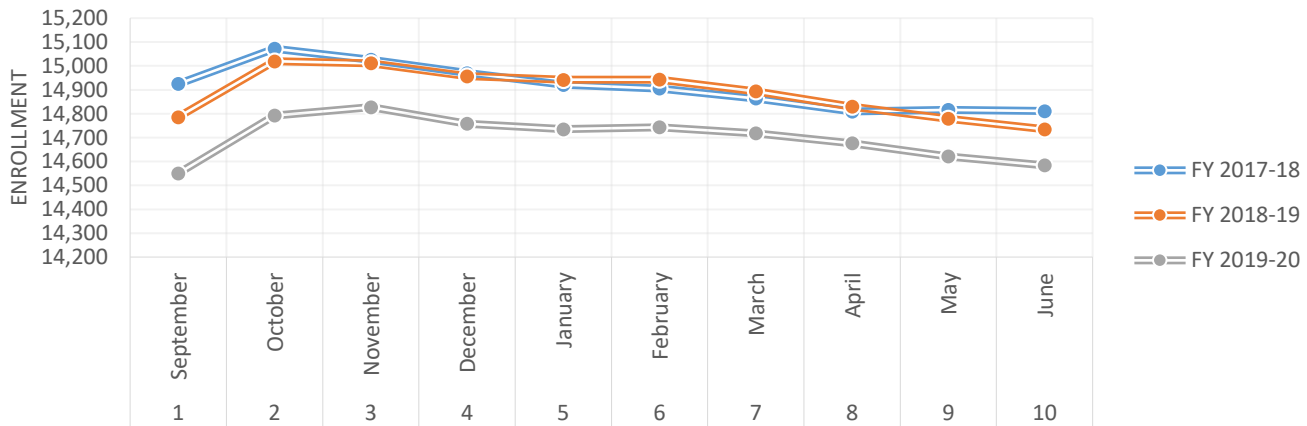
Fiscal Year	2017-18				2018-19				2019-20			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	\$ 94,689,791	\$ 8,579,211	\$ 85,594,558	90.39%	\$ 108,538,221	\$ 9,553,559	\$ 96,018,183	88.46%	\$ 115,808,561	\$ 10,310,490	\$ 103,833,648	89.66%
Salaries - Classified Employees	37,584,972	3,125,069	34,398,453	91.52%	44,416,960	3,820,031	40,588,544	91.38%	48,561,532	3,895,984	44,197,973	91.01%
Employee Benefits and Taxes	51,509,130	4,319,129	45,801,084	88.92%	59,026,689	4,921,114	51,745,255	87.66%	68,590,835	5,675,541	58,462,527	85.23%
Supplies, Inst. Resources	19,185,813	569,904	7,224,644	37.66%	17,213,492	809,881	9,879,348	57.39%	20,542,934	607,818	8,152,272	39.68%
Purchase Services	21,201,658	1,438,876	19,104,052	90.11%	27,493,778	2,049,241	24,024,274	87.38%	23,104,575	1,722,101	23,103,912	100.00%
Travel	415,459	35,050	363,397	87.47%	587,460	109,426	538,051	91.59%	599,825	1,157	253,533	42.27%
Capital Outlay	322,342	127,453	547,355	169.81%	501,106	6,377	275,200	54.92%	473,138	44,093	471,857	99.73%
Transfers (Net)	9,172	40,569	552,715	6026.19%	-	190,772	633,308	0.00%	-	-	-	0.00%
Total	\$ 224,918,337	\$ 18,235,261	\$ 193,586,258	86.07%	\$ 257,777,706	\$ 21,460,401	\$ 223,702,163	86.78%	\$ 277,681,400	\$ 22,257,183	\$ 238,475,722	85.88%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF JULY 31, 2020
YEAR TO DATE**

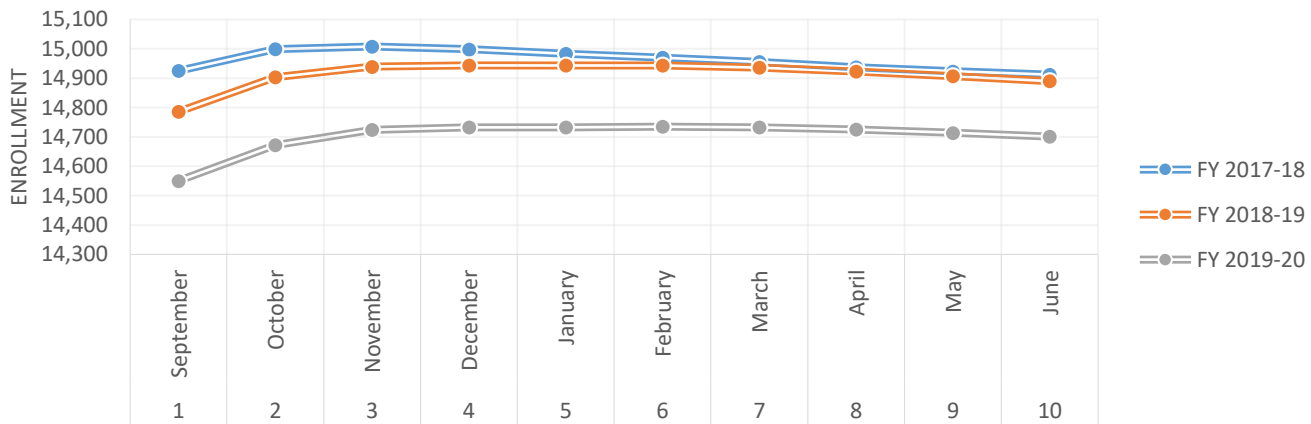
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2019-20**



**Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF JULY 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 24,601,100	\$ -	\$ 24,108,691		\$ (492,409)	98.00%
Non-Tax	<u>2,205,000</u>	<u>146,489</u>	<u>2,720,472</u>		<u>515,472</u>	123.38%
Total Local Revenues	<u>26,806,100</u>	<u>146,489</u>	<u>26,829,163</u>		<u>23,063</u>	100.09%
State Revenues:						
General Purpose	-	-	-		-	
Special Purpose	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total State Revenues	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Other Revenues:						
Other Financing Sources	<u>125,000,000</u>	<u>-</u>	<u>125,663,844</u>		<u>663,844</u>	100.53%
Total Other Revenues	<u>125,000,000</u>	<u>-</u>	<u>125,663,844</u>		<u>663,844</u>	100.53%
Total Revenues	<u>\$ 151,806,100</u>	<u>\$ 146,489</u>	<u>\$ 152,493,007</u>		<u>\$ 686,907</u>	100.45%
Expenditures By Program:						
Sites	\$ 18,574,227	\$ 324,537	\$ 4,031,994	\$ 3,005,727	\$ 11,536,505	37.89%
Buildings	43,448,703	2,273,225	8,379,536	8,826,633	26,242,534	39.60%
Equipment	12,327,000	269,432	5,884,012	636,277	5,806,711	52.89%
Energy	30,000	-	15,659	1,795,734	(1,781,392)	6037.97%
Bond Issuance	<u>-</u>	<u>-</u>	<u>605,305</u>	<u>5,000</u>	<u>(610,305)</u>	
Total Expenditures By Program	<u>\$ 74,379,930</u>	<u>\$ 2,867,194</u>	<u>\$ 18,916,507</u>	<u>\$ 14,269,371</u>	<u>\$ 41,194,052</u>	44.62%
Operating Transfers Out	<u>\$ 1,173,000</u>	<u>\$ -</u>	<u>\$ 740,699</u>	<u>\$ -</u>	<u>\$ 432,301</u>	63.15%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>76,253,170</u>	<u>(2,720,705)</u>	<u>132,835,802</u>			
Beginning Fund Balance	<u>\$ 11,830,000</u>		<u>\$ 15,830,997</u>			
Ending Fund Balance	<u>\$ 88,083,170</u>		<u>\$ 148,666,799</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF JULY 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 25,352,200	\$ 210,523	\$ 27,682,629		\$ 2,330,429	109.19%
Local Support Non-Tax	<u>200,000</u>	<u>19,939</u>	<u>255,030</u>		<u>55,030</u>	127.51%
Total Revenues	<u>25,552,200</u>	<u>\$ 230,462</u>	<u>27,937,659</u>		<u>\$ 2,385,459</u>	109.34%
Expenditures:						
Matured Bonds	\$ 15,755,000	\$ -	\$ 15,755,000	\$ -	\$ -	100.00%
Interest on Bonds	10,780,363	-	10,780,363	-	0	100.00%
Bond Transfer Fees	<u>502,500</u>	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>500,700</u>	0.36%
Total Expenditures	<u>\$ 27,037,862.51</u>	<u>\$ -</u>	<u>\$ 26,537,162.50</u>	<u>\$ -</u>	<u>\$ 500,700.01</u>	98.15%
Other Financing Sources/(Uses) Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>			
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (1,485,663)</u>	<u>\$ 230,462</u>	<u>\$ 1,400,496</u>			
Beginning Fund Balance	<u>\$ 16,390,000</u>		<u>\$ 16,258,318</u>			
Ending Fund Balance	<u>\$ 14,904,337</u>		<u>\$ 17,658,814</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF JULY 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 505,125	\$ 2,697	\$ 378,148		\$ (126,977)	74.86%
Athletics	322,043	1,715	154,824		(167,219)	48.08%
Classes	67,415	-	5,741		(61,674)	8.52%
Clubs	491,906	853	158,837		(333,069)	32.29%
Private Moneys	<u>29,100</u>	<u>1,000</u>	<u>64,460</u>		<u>35,360</u>	221.51%
Total Revenues	\$ 1,415,589	\$ 6,264	\$ 762,010		\$ (653,579)	53.83%
Expenditures:						
General Student Body	\$ 436,725	\$ 4,623	\$ 199,922	\$ 89,925	\$ 146,878	66.37%
Athletics	379,537	17,046	203,509	27,038	148,989	60.74%
Classes	43,755	2,382	9,141	27,615	7,000	84.00%
Clubs	510,109	418	192,490	5,340	312,279	38.78%
Private Moneys	<u>38,345</u>	<u>5,002</u>	<u>17,824</u>	<u>-</u>	<u>20,521</u>	46.48%
Total Expenditures	\$ 1,408,471	\$ 29,471	\$ 622,886	\$ 149,918	\$ 635,667	54.87%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>7,118</u>	<u>(23,207)</u>	<u>139,124</u>			
Beginning Fund Balance	<u>\$ 1,050,000</u>		<u>\$ 1,119,905</u>			
Ending Fund Balance	<u>\$ 1,057,118</u>		<u>\$ 1,259,029</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF JULY 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 38,000	\$ 722	\$ 21,352		\$ (16,648)	56.19%
State, Special Purpose	746,600	-	-		(746,600)	0.00%
Other Financing Sources	30,000	-	-		(30,000)	0.00%
Total Revenues/Other Financing Sources	<u>\$ 814,600</u>	<u>\$ 722</u>	<u>\$ 21,352</u>		<u>\$ (793,248)</u>	2.62%
Expenditures:						
Equipment	\$ 950,000	\$ -	\$ 527,852	\$ -	\$ 422,148	55.56%
Total Expenditures	<u>\$ 950,000</u>	<u>\$ -</u>	<u>\$ 527,852</u>	<u>\$ -</u>	<u>\$ 422,148</u>	55.56%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (135,400)</u>	<u>\$ 722</u>	<u>\$ (506,500)</u>			
Beginning Fund Balance	<u>\$ 972,009</u>		<u>\$ 1,132,185</u>			
Ending Fund Balance	<u>\$ 836,609</u>		<u>\$ 625,685</u>			

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF JULY 31, 2020**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
SCHOLARSHIP FUNDS						
Hazen High School	\$ 5,017	\$ -	\$ -	\$ 5,017	\$ (5,017)	\$ -
Lindbergh High School	7,726	-	-	7,726	(7,726)	-
Renton High School	15,458	-	-	15,458	(15,458)	-
Talley High School	5,881	-	-	5,881	(5,881)	-
Headstart/ECEAP Support	1,526	435	-	1,961	(1,526)	-
Kiwanis Scholarship	91	-	-	91	(91)	-
Fred Knack Scholarship	175	-	-	175	(175)	-
TOTAL SCHOLARSHIP FUNDS	35,874	435	-	36,309	(35,874)	-
MEMORIAL FUNDS						
Hazelwood Shirley Newing	32	-	-	32	(32)	-
TOTAL MEMORIAL FUNDS	32	-	-	32	(32)	-
SCHOLARSHIP FUNDS						
Secondary Voc	583	-	-	-	-	583
TOTAL SCHOLARSHIP FUNDS	583	-	-	-	-	583
FIDUCIARY FUNDS						
Investment Earnings	19,819	929	-	20,576	(19,647)	172
TOTAL FIDUCIARY FUNDS	19,819	929	-	20,576	(19,647)	172
TOTAL TRUST FUNDS	\$ 56,307	\$ 1,364	\$ -	\$ 56,917	\$ (55,553)	\$ 755

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
PROJECT SUMMARY - FISCAL YEAR
AS OF JULY 31, 2020**

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
2012 BOND PROJECTS						
Vera Risdon Middle School	\$ 82,000	\$ -	\$ 63,884	\$ -	\$ 18,116	22.09%
Lindbergh Pool	-	-	-	-	-	0.00%
Roof Upgrades	3,000	-	1,351	-	1,649	54.98%
Building Upgrades	45,000	-	27,759	-	17,241	38.31%
Grounds Upgrades	187,604	-	162,014	-	25,590	13.64%
General Overhead	-	-	313,357	795	(314,152)	0.00%
Energy Conservation	30,000	-	15,246	-	14,754	49.18%
TOTAL 2012 PROJECTS	347,604	-	583,610	795	(236,801)	-68.12%
2016 CAPITAL LEVY						
Sartori Elementary	532,247	1,016	396,671	49,789	85,787	16.12%
Fields and Grounds	439,027	13,100	111,711	636,543	(309,227)	-70.43%
Floors/Finishes	1,357,942	21,131	223,057	37,023	1,097,862	80.85%
Interior Architecture	201,230	179,634	179,634	19,685	1,911	0.95%
Major Remodel	1,723,513	8,535	129,757	986,023	607,732	35.26%
Mechanical	1,209,952	28,550	43,645	932,851	233,456	19.29%
Signage	667,978	-	18,855	323,957	325,166	48.68%
Roofing	1,896,191	816,339	1,242,707	629,307	24,177	1.28%
Safety	5,250,000	306,999	1,872,550	1,129,107	2,248,343	42.83%
Property Acquisition	-	-	356,791	75,505	(432,296)	0.00%
Overhead	125,000	50,741	541,266	24,676	(440,942)	-352.75%
TOTAL 2016 PROJECTS	13,403,080	1,426,044	5,116,644	4,844,467	3,441,969	25.68%
2019 Bond Program						
Electrical	161,805	-	4,000	43,232	114,573	70.81%
Exterior Finishes	568,078	-	-	16,280	551,798	97.13%
Fields and Grounds	10,095,302	319,744	772,602	1,933,070	7,389,630	73.20%
Floor/Finishes	1,699,245	10,200	82,167	744,604	872,475	51.34%
Interior Architecture	189,000	10,000	10,000	54,410	124,590	65.92%
Major Construction	10,500,000	98,884	191,482	988,408	9,320,110	88.76%
Major Remodel/Addition	4,473,304	4,170	54,844	1,265,029	3,153,432	70.49%
Mechanical	4,216,906	198,142	385,648	2,568,642	1,262,615	29.94%
Plumbing	486,203	2,268	4,463	39,616	442,124	90.93%
Property Acquisition	-	1,380	40,703	303	(41,006)	0.00%
Roofing	1,391,250	200,033	752,146	37,429	601,674	43.25%
Windows	724,028	6,403	31,349	339,855	352,825	48.73%
Overhead	1,129,828	129,345	1,102,280	544,454	(516,906)	-45.75%
TOTAL 2019 PROJECTS	35,634,949	980,569	3,431,685	8,575,330	23,627,934	66.31%
LOCAL IMPACT FEES						
Property Acquisition	3,700,000	-	2,495,486	-	1,204,514	32.55%
OTHER PROJECTS						
Door Upgrades	-	1,435	15,653	-	(15,653)	0.00%
Boilers	-	-	(5,722)	-	5,722	0.00%
Floors/Finishes	-	-	22,616	-	(22,616)	0.00%
Electrical	-	50,912	100,367	5,717	(106,085)	0.00%
Major Remodel/Addition	-	-	-	41,346	(41,346)	0.00%
TOTAL OTHER PROJECTS	-	52,346	132,915	47,063	(179,978)	0.00%
TECHNOLOGY LEVY	13,500,000	408,234	7,896,866	801,716	4,801,418	35.57%
TOTAL PROJECTS	\$ 66,585,633	\$ 2,867,194	\$ 19,657,205	\$ 14,269,371	\$ 32,659,057	49.05%

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF JULY 31, 2020**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
2012 BOND								
Vera Risdon Middle School	46,000,000	2,621,166	48,621,166	63,884	-	48,603,050	18,116	99.96%
Lindbergh Pool	7,025,000	198,024	7,223,024	-	-	7,223,024	-	100.00%
Roof Upgrades	5,455,000	1,690,471	7,145,471	1,351	-	7,143,822	1,649	99.98%
Safety & Security	5,465,000	(3,318,469)	2,146,531	-	-	2,146,531	-	100.00%
Building Upgrades	4,910,000	(2,263,502)	2,646,498	27,759	-	2,629,257	17,241	99.35%
Facility Enhancement	3,185,000	(2,215,950)	969,050	-	-	969,050	-	100.00%
Grounds Upgrades	6,550,000	858,387	7,408,387	162,014	-	7,382,797	25,590	99.65%
Land Acquisition	5,000,000	(394,931)	4,605,069	-	-	4,605,069	-	100.00%
General Overhead	2,910,000	(116,576)	2,793,424	313,357	795	3,107,576	(314,152)	111.25%
Bond Contingency	500,000	(500,000)	-	-	-	-	-	0.00%
Bond Issuance	380,000	176,122	556,122	-	-	556,122	-	100.00%
Energy Conservation	9,050,000	1,110,431	10,160,431	15,245	-	10,135,676	24,755	99.76%
Portable Classrooms	4,300,000	171,411	4,471,411	-	-	4,471,411	-	100.00%
Academy at Spring Glen	-	436,020	436,020	-	-	436,020	-	100.00%
TOTAL 2012 BOND	100,730,000	(1,547,396)	99,182,604	583,610	795	99,409,406	(226,801)	100.23%
2016 CAPITAL LEVY								
Sartori Elementary	45,057,408	-	45,057,408	396,671	49,789	44,971,621	85,787	99.81%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	-	-	-	292,693	0.00%
Fields and Grounds	11,491,537	-	11,491,537	111,711	636,543	1,908,824	9,582,713	16.61%
Floors/Finishes	3,855,826	-	3,855,826	223,057	37,023	260,081	3,595,746	6.75%
Interior Architecture	1,468,942	-	1,468,942	179,634	19,685	199,319	1,269,623	13.57%
Major Remodel	5,224,117	-	5,224,117	129,757	986,023	1,115,781	4,108,337	21.36%
Mechanical	7,324,719	-	7,324,719	43,645	932,851	976,496	6,348,223	13.33%
Minor Remodel	658,365	-	658,365	-	-	-	658,365	0.00%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	356,791	75,505	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	1,242,707	629,307	1,872,014	2,783,115	40.21%
Safety	6,965,256	-	6,965,256	1,872,550	1,129,107	4,716,913	2,248,343	67.72%
Signage	1,158,277	-	1,158,277	18,855	323,957	342,812	815,465	29.60%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	541,266	24,676	1,034,288	59,058	94.60%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	-	2,907,224	-	-	-	2,907,224	0.00%
TOTAL 2016 CAPITAL LEVY	93,819,172	-	93,819,172	5,116,644	4,844,467	57,740,497	36,078,676	61.54%
2019 BOND PROGRAM								
Audio/Visual	851,295	-	851,295	-	-	-	851,295	0.00%
Door Hardware	198,450	-	198,450	-	-	-	198,450	0.00%
Electrical	13,691,771	-	13,691,771	4,000	43,232	47,232	13,644,540	0.34%
Exterior Finishes	848,244	-	848,244	-	16,280	16,280	831,964	1.92%
Fields and Grounds	38,216,918	43,914	38,260,832	772,602	1,933,070	2,728,367	35,532,465	7.13%
Floor/Finishes	9,556,847	-	9,556,847	82,167	744,604	826,770	8,730,077	8.65%
Interior Architecture	1,664,792	-	1,664,792	10,000	54,410	64,410	1,600,382	3.87%
Major Construction	67,843,781	-	67,843,781	191,482	988,408	1,179,890	66,663,891	1.74%
Major Remodel/Addition	63,645,409	334,408	63,979,817	54,844	1,265,029	1,319,873	62,659,945	2.06%
Mechanical	14,730,951	393,611	15,124,563	385,648	2,568,642	2,954,291	12,170,272	19.53%
Plumbing	1,613,392	-	1,613,392	4,463	39,616	44,079	1,569,313	2.73%
Property Acquisition	4,862,025	-	4,862,025	40,703	303	50,555	4,811,470	1.04%
Roofing	1,588,046	-	1,588,046	752,146	37,429	789,576	798,471	49.72%
Safety and Security	8,682,188	-	8,682,188	-	-	-	8,682,188	0.00%
Windows	724,028	-	724,028	31,349	339,855	371,203	352,824	51.27%
Overhead	4,629,828	-	4,629,828	1,102,280	544,454	1,901,562	2,728,266	41.07%
Contingency	16,252,035	(771,933)	15,480,102	-	-	-	15,480,102	0.00%
TOTAL 2019 BOND PROGRAM	249,600,000	-	249,600,000	3,431,685	8,575,330	12,294,087	237,305,915	4.93%

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF JULY 31, 2020**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
STATE CONSTRUCTION ASSISTANCE PROGRAM								
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
LOCAL IMPACT FEES								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Land Acquisition	-	8,000,000	8,000,000	2,495,486	-	5,234,031	2,765,969	65.43%
TOTAL LOCAL IMPACT FEES	-	8,740,166	8,740,166	2,495,486	-	5,974,197	2,765,969	
OTHER								
Door Upgrades	-	358,168	358,168	15,652	-	338,820	19,348	94.60%
Roof Upgrades	-	485,404	485,404	-	-	485,404	-	100.00%
Boilers	-	230,649	230,649	(5,722)	-	224,927	5,722	97.52%
Floors/Finishes	-	436,818	436,818	22,616	-	459,434	(22,616)	105.18%
Building Reconfigure	25,000	(1,234)	23,766	-	-	23,766	-	100.00%
Electrical	-	-	-	100,367	5,717	106,084	(106,084)	0.00%
Building Reconfigure	-	-	-	-	41,347	41,347	(41,347)	0.00%
TOTAL OTHER	25,000	1,509,805	1,534,805	132,913	47,064	1,679,782	(144,977)	109.45%
TECHNOLOGY LEVY	64,724,822	-	64,724,822	7,896,869	801,715	64,724,822	11,274,596	100.00%
TOTAL PROJECTS	\$ 512,798,994	\$ 8,587,135	\$ 521,386,129	\$ 19,657,206	\$ 14,269,371	\$ 245,607,349	\$ 287,053,378	47.11%