

## TOOLS TO MANAGE THE COST OF CARE

In today's economic environment, it's essential to have flexible options when it comes to paying for your medical expenses. And you need to be able to do so without dipping into your savings or going into debt. This is exactly why the United States Congress created tax-advantaged health savings accounts, which help you build resources specifically for these costs.



### WHO CAN OPEN ACCOUNTS?

America First makes them available to adult members to save for their future needs and those of dependents and spouses.

#### You can open an account if you:

- Are 18 or older
- Have coverage under a qualified high-deductible health plan.
- Are without competing first-dollar medical coverage (specific injury, accident, disability, vision, dental care, and long-term care insurances are permitted).
- Aren't enrolled in Medicare.
- Can't be claimed as anyone's dependent.
- Have a primary America First account or you're eligible for membership.

### WHAT ARE THE BENEFITS?

When you pair a health savings account with high-deductible insurance, you can adapt your spending to your money-management goals and changing financial needs. Here are just a few examples of how HSAs can help.

#### They're tax-friendly.

Deposits are either tax-deductible or made as pre-tax contributions. All interest accrued in the account is tax-free & funds used to pay for qualified expenses aren't taxable.

#### No use-it-or-lose-it rules.

You can allocate your savings more wisely and use them when you decide, unlike other arrangements.

#### You're in control.

You'll determine the account balance, which expenses are paid and when, and at what level accrual starts.

#### They're portable.

Take it with you if you change jobs, face unemployment or move your insurance coverage.

### Assets for the future.

Pay for medical expenses tax-free during retirement, leaving your 401k and IRA to grow.

### They're affordable and flexible.

Premiums for high-deductible plans are substantially lower, plus HSAs give you better access.

### There's nothing like peace of mind.

It's comforting to know you have protection against steep or unexpected medical bills.

## WHAT ARE THE CONTRIBUTION LIMITS?

|  | 2018    | 2019    |
|--|---------|---------|
| Self-coverage                          | \$3,450 | \$3,500 |
| Family coverage                        | \$6,900 | \$7,000 |
| Catch-up deposits for those 55 & older | \$1,000 | \$1,000 |

## ARE THERE ACCOUNT OPTIONS?

There are many choices for your health savings and you're sure to find one that suits your situation at America First. We offer:

- **HSA share savings**
- **HSA money market savings**, earning higher dividends
- **HSA money market checking**, offering competitive rates, debit card access and free online bill pay
- **Four HSA certificates:**
  - Regular certificates
  - Bump certificates
  - Flexible certificates
  - Dedicated savings

## WHAT ADDITIONAL FEATURES DO THEY HAVE?

- No maintenance or service fees
- Unbeatable convenience—manage your account or transfer funds 24/7 with free online and mobile banking
- Large branch network—more than 120 locations
- Unsurpassed member service

**Take steps towards financial health with an HSA at America First Credit Union.**

