

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
June 9, 2020
Zoom Meeting

MINUTES

Present

Board: Mrs. Tracy Alberti, Matthew Bilker, Mr. David Dezzi,
Mrs. Barbara Harvey, Mr. Nicholas Reynolds, Mr.
Nicholas Siano, Mrs. Desiree Tomasco,

Administration: Dr. Tina Kane, Dr. Connie Bompadre, Mr. Joseph
Driscoll, Mr. Jim Orwig, Mr. Jake Gallagher, Dr. Dorie
Martin-Pitone, Dr. Heather Logue

Press: 0

Audience: 20

In the absence of Mrs. Chandless, Mr. Bilker called the meeting to order at 6:36 PM and led the Pledge of Allegiance.

Mr. Driscoll gave the following report:

I. Additions to the Agenda

There was none

II. Approval of Minutes for March, April and May

With no further discussion, the minutes were approved.

III. Bills for Payment

Mr. Driscoll asked to take to the full Board for approval

Motion: To approve and authorize payment of General Fund bills in the amount of \$411,180.21, Capital Reserve Fund bills in the amount of \$11,850.00, Capital Fund bills in the amount of \$1,015,765.27 and Food Service bills in the amount of \$51,432.05.

Mr. Driscoll explained that we are getting caught up and staying on time with the bills for payment.

Will take to the full Board for approval

IV. Financial Reports

Mr. Driscoll asked to take to the full Board for approval

Motion: To approve Financial Reports for March and April, informational for May and Budget Transfers.

Mr. Driscoll explained that we are getting caught up with these reports as well, working to close out May and soon June.

Will take to the full Board for approval

V. 2020-2021 Final Budget Adoption

Mr. Driscoll asked to take to the full Board for approval

Motion: To adopt the 2020-2021 General Fund Budget for the Marple Newtown School District in the amount of \$92,600,000.00.

Motion: To approve the 2020 Annual Tax Levy Resolution, as presented.

Motion: To approve the 2020 Homestead and Farmstead Exclusion Resolution, as presented.

Mr. Driscoll explained that some of this information could change before the voting meeting on June 23rd.

Will take to the full Board for approval

VI. Gallagher Benefit Agreement

Mr. Driscoll asked to take to the full Board for approval

Motion: To approve the agreement with Gallagher Benefit Services, Inc. for consulting services for the next three (3) years ending June 30th, as follows:

2021 - \$42,500.00

2022 - \$45,000.00

2023 - \$47,000.00

Mr. Driscoll explained that there is no increase for 2021, small increase for 2022, 2023.

Will take to the full Board for approval

VII. Designation of Depositories

Mr. Driscoll asked to take to the full Board for approval

Motion: To approve the following Financial Institutions for the 2020-2021 fiscal year as required by School Code:

TD Bank

Pennsylvania Local Investment Government Trust (PLGIT)

Pennsylvania District Liquid Asset Fund (PSDLAF)

Mr. Driscoll explained that this comes up every June and needs approval.

Will take to the full Board for approval

VIII. July Bills for Payment

Mr. Driscoll asked to take to the full Board for approval

Motion: To authorize the Business Administrator, to release checks for payment during the month of July and August, as needed.

Mr. Driscoll explained that this is an annual request.

Will take to the full Board for approval

IX. Fund Balance

Mr. Driscoll asked to take to the full Board for approval

Motion: To commit Fund Balance, as of June 30, 2020, for current Capital Projects and approve the necessary transfer to the Capital Reserve Fund in 2020-2021.

Mr. Driscoll explained that there will be more information on the agenda at the end of the month.

Will take to the full Board for approval

X. Food Services

Mr. Driscoll asked to take to the full Board for approval

Motion: To approve continuing our current free and reduced feeding initiative through a summer feeding program starting the week of June 15, 2020, and ending the week

of August 24, 2020. The costs of this program will be funded by State and Federal subsidies and local funds.

Mr. Driscoll explained that this will continue throughout the summer due to special circumstances. Funded by State and Federal subsidies.

XI. New Business

There was none

XII. Public Comment

There was none

XIII. Adjournment

Mr. Bilker adjourned the meeting at 6:59 PM.