

Westside Union School District

Proposed 2020-21 Adopted Budget Presentation

June 16, 2020



Regina Rossall, Superintendent

Shawn Cabey, Assistant Superintendent, Administrative Services

Lisa Jehlicka, Director of Business Services

Jake Briggs Ed.D., Director of Fiscal Services

The Adopted Budget

- Education Code (EC) Sections 42127(a) requires that on or before July 1st of each year, the Governing Board of each school district holds a public hearing on the budget to be adopted for the subsequent fiscal year.
- The adopted budget shall be submitted to the County Superintendent of Schools and he/she will determine if the adopted budget will allow the district to meet its financial obligations during the fiscal year, and is consistent with a financial plan that will enable the school district to satisfy its multiyear financial commitments [Multi-Year Projections].

Adopted Budget Financial Reporting

- ↯ **LCFF Base Grant COLA***: 2.31% for 20-21
3.00% for 21-22 *projected*
2.80% for 22-23 *projected*

While the 2020-21 Governor's May Revision budget acknowledges the statutory COLA, it suspends the COLA for all eligible programs, including LCFF, Special Education, Child Nutrition and the Mandated Block Grant.

- ↯ **LCFF Revenue Projections** – includes a 10% Reduction

Grade Span	19-20 Base Grant per ADA	COLA 2.31%	20-21 Base Grant per ADA	10% Reduction	Effective 20-21 Base Grant per ADA
TK-3	\$ 7,702	\$ 178	\$ 7,880	- \$ 788	\$ 7,092
4-6	\$ 7,818	\$ 181	\$ 7,999	- \$ 800	\$ 7,199
7-8	\$ 8,050	\$ 186	\$ 8,236	- \$ 824	\$ 7,412

** Assumptions provided by the Department of Finance*

Adopted Budget Financial Reporting

LCFF Supplemental Grant

Since the 20% Supplemental Grant per ADA is based on the Base Grant per ADA, it is also impacted by the 10% Reduction

2020-21 Projected Unduplicated Pupil Percentage: 51.51%

2019-20 Supplemental Grant	Impact of 10% reduction	2020-21 Supplemental Grant
\$ 7,689,468	\$ 533,732	\$ 7,155,736

LCFF Add-on Funding

- Targeted Instructional Improvement Grant (TIIG)
- Home-to-School Transportation funding
- Were funded at our fixed 2012-13 levels, are now also impacted by the 10% Reduction

Projected Enrollment: 9,686

Projected Funded ADA: 9,239.13



Same as fiscal year 2019-20

Adopted Budget Financial Reporting

(Updates from Second Interim)

CalSTRS Employer : Contribution Rate	17.10% for 19-20	
	16.15% for 20-21	** <i>down from 18.40 %</i>
	16.02% for 21-22	** <i>down from 18.20%</i>
	18.10% for 22-23	
	18.10% for 23-24	
CalPERS Employer : Contribution Rate	19.721% for 19-20	
	20.700% for 20-21	** <i>down from 22.68 %</i>
	22.840% for 21-22	** <i>down from 24.60 %</i>
	25.500% for 22-23	
	26.200% for 23-24	

***Rates are subsidized based on the Governor's 2020-21
May Revision proposal*

2019-20 Estimated Actuals Program Carryover

Below are some General Fund programs with their *projected* carryover or unearned revenues at the end of the fiscal year 2019-20:

- ✦ Title I: \$519,479
- ✦ Title II: \$0.00
- ✦ Title III: \$76,232
- ✦ Title IV: \$102,431
- ✦ Textbooks / Core Curricula: \$1,677,561
- ✦ State Mental Health Services: \$293,328
- ✦ Low-Performing Students Block Grant: \$759,275
- ✦ Classified School Employee Professional Development Block Grant: \$61,369
- ✦ Routine Restricted Maintenance Account: \$3,680,360
- ✦ School Site Local Banking/Donation Accounts: \$187,340
- ✦ Technology Maintenance Account: \$183,534
- ✦ COVID-19 Protective Equipment & Cleaning Supplies: \$149,492



Note: Final 2019-20 carryover/unearned revenues will be available with the 2019-20 Unaudited Actuals

2020-2021 Adopted Budget Multi-Year Projection

Description	2020-21			2021-22			2022-23		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	70,207,952	-	70,207,952	70,205,256	-	70,205,256	70,206,602	-	70,206,602
LCFF Supplemental Grant	7,173,376	-	7,173,376	7,192,873	-	7,192,873	7,192,873	-	7,192,873
Federal Revenues	-	4,524,323	4,524,323	-	3,067,169	3,067,169	-	3,067,169	3,067,169
State Revenues	1,773,927	3,739,095	5,513,022	1,773,927	3,739,095	5,513,022	1,773,927	3,739,095	5,513,022
Other Local Revenues	664,275	6,210,964	6,875,239	634,275	6,210,964	6,845,239	604,275	6,210,964	6,815,239
Contributions	(17,391,999)	17,391,999	-	(16,464,623)	16,464,623	-	(16,919,085)	16,919,085	-
TOTAL REVENUES	62,427,531	31,866,381	94,293,912	63,341,708	29,481,851	92,823,559	62,858,592	29,936,313	92,794,905
Certificated Salaries	35,390,142	7,784,864	43,175,006	36,321,254	7,649,456	43,970,710	37,282,321	7,649,456	44,931,777
Classified Salaries	8,319,059	5,863,270	14,182,329	8,459,981	5,773,180	14,233,161	8,602,313	5,773,180	14,375,493
Employee Benefits	16,181,877	7,462,378	23,644,255	16,611,199	7,469,365	24,080,564	17,857,231	7,684,916	25,542,147
Supplies	1,574,039	4,490,942	6,064,981	1,599,692	1,605,125	3,204,817	1,546,920	5,533,138	7,080,058
Services	8,505,206	3,725,516	12,230,722	8,341,156	2,984,439	11,325,595	8,333,056	2,981,563	11,314,619
Capital Outlay	8,000	1,539,726	1,547,726	8,000	11,300	19,300	8,000	11,300	19,300
Other Outgo	-	535,375	535,375	-	535,375	535,375	-	535,375	535,375
Indirect Costs	(1,255,189)	1,118,018	(137,171)	(1,207,496)	1,069,530	(137,966)	(1,218,867)	1,080,017	(138,850)
TOTAL EXPENDITURES	68,723,134	32,520,089	101,243,223	70,133,786	27,097,770	97,231,556	72,410,974	31,248,945	103,659,919
Surplus / (Deficit)	(6,295,603)	(653,708)	(6,949,311)	(6,792,078)	2,384,081	(4,407,997)	(9,552,382)	(1,312,632)	(10,865,014)
Beginning Fund Balance	18,664,227	6,997,680	25,661,906	12,368,624	6,343,972	18,712,595	5,576,546	8,728,053	14,304,598
Plus: Above Surplus / (Deficit)	(6,295,603)	(653,708)	(6,949,311)	(6,792,078)	2,384,081	(4,407,997)	(9,552,382)	(1,312,632)	(10,865,014)
Ending Fund Balance (EFB)	12,368,624	6,343,972	18,712,595	5,576,546	8,728,053	14,304,598	(3,975,836)	7,415,421	3,439,584
Reserves & Assignments	(3,672,297)	-	(3,672,297)	(3,551,947)	-	(3,551,947)	(3,744,798)	-	(3,744,798)
Unassigned (EFB)	8,696,327	6,343,972	15,040,298	2,024,599	8,728,053	10,752,651	(7,720,634)	7,415,421	(305,214)

2020-2021 Adopted Budget Multi-Year Projection *(x 1000)*

		2020-21			2021-22			2022-23		
		URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Revenues	LCFF Base Revenues	\$ 70,208	\$ -	\$ 70,208	\$ 70,205	\$ -	\$ 70,205	\$ 70,207	\$ -	\$ 70,207
	LCFF Supplemental Grant	\$ 7,173	\$ -	\$ 7,173	\$ 7,193	\$ -	\$ 7,193	\$ 7,193	\$ -	\$ 7,193
	Federal Revenues	\$ -	\$ 4,524	\$ 4,524	\$ -	\$ 3,067	\$ 3,067	\$ -	\$ 3,067	\$ 3,067
	Other Revenues	\$ (14,954)	\$ 27,342	\$ 12,388	\$ (14,056)	\$ 26,415	\$ 12,358	\$ (14,541)	\$ 26,869	\$ 12,328
	Total Revenues:	\$ 62,428	\$ 31,866	\$ 94,294	\$ 63,342	\$ 29,482	\$ 92,824	\$ 62,859	\$ 29,936	\$ 92,795
Expenses	Certificated	\$ 35,390	\$ 7,785	\$ 43,175	\$ 36,321	\$ 7,649	\$ 43,971	\$ 37,282	\$ 7,649	\$ 44,932
	Classified	\$ 8,319	\$ 5,863	\$ 14,182	\$ 8,460	\$ 5,773	\$ 14,233	\$ 8,602	\$ 5,773	\$ 14,375
	Benefits	\$ 16,182	\$ 7,462	\$ 23,644	\$ 16,611	\$ 7,469	\$ 24,081	\$ 17,857	\$ 7,685	\$ 25,542
	Supplies	\$ 1,574	\$ 4,491	\$ 6,065	\$ 1,600	\$ 1,605	\$ 3,205	\$ 1,547	\$ 5,533	\$ 7,080
	Services	\$ 8,505	\$ 3,726	\$ 12,231	\$ 8,341	\$ 2,984	\$ 11,326	\$ 8,333	\$ 2,982	\$ 11,315
	Other	\$ (1,247)	\$ 3,193	\$ 1,946	\$ (1,199)	\$ 1,616	\$ 417	\$ (1,211)	\$ 1,627	\$ 416
	Total Expenses:	\$ 68,723	\$ 32,520	\$ 101,243	\$ 70,134	\$ 27,098	\$ 97,232	\$ 72,411	\$ 31,249	\$ 103,660
Surplus / (Deficit)		\$ (6,296)	\$ (654)	\$ (6,949)	\$ (6,792)	\$ 2,384	\$ (4,408)	\$ (9,552)	\$ (1,313)	\$ (10,865)
Beg. Fund Balance		\$ 18,664	\$ 6,998	\$ 25,662	\$ 12,369	\$ 6,344	\$ 18,713	\$ 5,577	\$ 8,728	\$ 14,305
Plus: Above Surplus / (Deficit)		\$ (6,296)	\$ (654)	\$ (6,949)	\$ (6,792)	\$ 2,384	\$ (4,408)	\$ (9,552)	\$ (1,313)	\$ (10,865)
Ending Fund Balances (EFB)		\$ 12,369	\$ 6,344	\$ 18,713	\$ 5,577	\$ 8,728	\$ 14,305	\$ (3,976)	\$ 7,415	\$ 3,440
Reserves & Assignments		\$ (3,672)	\$ -	\$ (3,672)	\$ (3,552)	\$ -	\$ (3,552)	\$ (3,745)	\$ -	\$ (3,745)
Unassigned EFB		\$ 8,696	\$ 6,344	\$ 15,040	\$ 2,025	\$ 8,728	\$ 10,753	\$ (7,721)	\$ 7,415	\$ (305)

* Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.

2020-2021 Adopted Budget Multi-Year Projection *(x 1000)*

		2020-21			2021-22			2022-23		
		URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Revenues	LCFF Base Revenues	\$ 70,208	\$ -	\$ 70,208	\$ 70,205	\$ -	\$ 70,205	\$ 70,207	\$ -	\$ 70,207
	LCFF Supplemental Grant	\$ 7,173	\$ -	\$ 7,173	\$ 7,193	\$ -	\$ 7,193	\$ 7,193	\$ -	\$ 7,193
	Federal Revenues									\$ 3,067
	Other Revenues									\$ 12,328
	Total Revenues									\$ 92,795
Expenses	Certified Salaries	\$ 55,855	\$ 7,785	\$ 63,640	\$ 55,821	\$ 7,845	\$ 63,666	\$ 57,252	\$ 7,845	\$ 65,097
	Classified	\$ 8,319	\$ 5,863	\$ 14,182	\$ 8,460	\$ 5,773	\$ 14,233	\$ 8,602	\$ 5,773	\$ 14,375
	Benefits	\$ 16,182	\$ 7,462	\$ 23,644	\$ 16,611	\$ 7,469	\$ 24,081	\$ 17,857	\$ 7,685	\$ 25,542
	Supplies	\$ 1,574	\$ 4,491	\$ 6,065	\$ 1,600	\$ 1,605	\$ 3,205	\$ 1,547	\$ 5,533	\$ 7,080
	Services	\$ 8,505	\$ 3,726	\$ 12,231	\$ 8,341	\$ 2,984	\$ 11,326	\$ 8,333	\$ 2,982	\$ 11,315
	Other	\$ (1,247)	\$ 3,193	\$ 1,946	\$ (1,199)	\$ 1,616	\$ 417	\$ (1,211)	\$ 1,627	\$ 416
	Total Expenses:	\$ 68,723	\$ 32,520	\$ 101,243	\$ 70,134	\$ 27,098	\$ 97,232	\$ 72,411	\$ 31,249	\$ 103,660
Surplus / (Deficit)		\$ (6,296)	\$ (654)	\$ (6,949)	\$ (6,792)	\$ 2,384	\$ (4,408)	\$ (9,552)	\$ (1,313)	\$ (10,865)
Beg. Fund Balance		\$ 18,664	\$ 6,998	\$ 25,662	\$ 12,369	\$ 6,344	\$ 18,713	\$ 5,577	\$ 8,728	\$ 14,305
Plus: Above Surplus / (Deficit)		\$ (6,296)	\$ (654)	\$ (6,949)	\$ (6,792)	\$ 2,384	\$ (4,408)	\$ (9,552)	\$ (1,313)	\$ (10,865)
Ending Fund Balances (EFB)		\$ 12,369	\$ 6,344	\$ 18,713	\$ 5,577	\$ 8,728	\$ 14,305	\$ (3,976)	\$ 7,415	\$ 3,440
Reserves & Assignments		\$ (3,672)	\$ -	\$ (3,672)	\$ (3,552)	\$ -	\$ (3,552)	\$ (3,745)	\$ -	\$ (3,745)
Unassigned EFB		\$ 8,696	\$ 6,344	\$ 15,040	\$ 2,025	\$ 8,728	\$ 10,753	\$ (7,721)	\$ 7,415	\$ (305)

* Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.

2020-2021 Adopted Budget Multi-Year Projection (x 1000)

		2020-21			2021-22			2022-23		
		URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Revenues	LCFF Base Revenues	\$ 70,208	\$ -	\$ 70,208	\$ 70,205	\$ -	\$ 70,205	\$ 70,207	\$ -	\$ 70,207
	LCFF Supplemental Grant	\$ 7,173	\$ -	\$ 7,173	\$ 7,193	\$ -	\$ 7,193	\$ 7,193	\$ -	\$ 7,193
	Federal Revenues	\$ -	\$ 4,524	\$ 4,524	\$ -	\$ 3,067	\$ 3,067	\$ -	\$ 3,067	\$ 3,067
	Other Revenues	\$ (14,954)	\$ 27,342	\$ 12,388	\$ (14,056)	\$ 26,415	\$ 12,358	\$ (14,541)	\$ 26,869	\$ 12,328
	Total Revenues:	\$ 62,428	\$ 31,866	\$ 94,294	\$ 63,342	\$ 29,482	\$ 92,824	\$ 62,859	\$ 29,936	\$ 92,795
Expenses	Certificated	\$ 35,390	\$ 7,785	\$ 43,175	\$ 36,321	\$ 7,649	\$ 43,971	\$ 37,282	\$ 7,649	\$ 44,932
	Classified	\$ 8,319	\$ 5,863	\$ 14,182	\$ 8,460	\$ 5,773	\$ 14,233	\$ 8,602	\$ 5,773	\$ 14,375
	Benefits	\$ 16,182	\$ 7,462	\$ 23,644	\$ 16,611	\$ 7,469	\$ 24,081	\$ 17,857	\$ 7,685	\$ 25,542
	Suppl									
Certificated & Classified Salaries are projected less than 2019-20 primarily due to the COVID-19 hiring freeze and concentrated staffing level analysis.										
Salaries then increase year-to-year for Step & Column movement of personnel.										
Benefits increase year-to-year for increases in STRS & PERS contribution rates.										
Total										
Surpl										

2020-2021 Adopted Budget Multi-Year Projection *(x 1000)*

		2020-21			2021-22			2022-23		
		URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Revenues	LCFF Base Revenues	\$ 70,208	\$ -	\$ 70,208	\$ 70,205	\$ -	\$ 70,205	\$ 70,207	\$ -	\$ 70,207
	LCFF Supplemental Grant	\$ 7,173	\$ -	\$ 7,173	\$ 7,193	\$ -	\$ 7,193	\$ 7,193	\$ -	\$ 7,193
	Federal Revenues	\$ -	\$ 4,524	\$ 4,524	\$ -	\$ 3,067	\$ 3,067	\$ -	\$ 3,067	\$ 3,067
	Other Revenues	\$ (14,954)	\$ 27,342	\$ 12,388	\$ (14,056)	\$ 26,415	\$ 12,358	\$ (14,541)	\$ 26,869	\$ 12,328
	Total Revenues:	\$ 62,428	\$ 31,866	\$ 94,294	\$ 63,342	\$ 29,482	\$ 92,824	\$ 62,859	\$ 29,936	\$ 92,795
Expenses	Certificated	\$ 35,390	\$ 7,785	\$ 43,175	\$ 36,321	\$ 7,649	\$ 43,971	\$ 37,282	\$ 7,649	\$ 44,932
	Classified	\$ 8,319	\$ 5,863	\$ 14,182	\$ 8,460	\$ 5,773	\$ 14,233	\$ 8,602	\$ 5,773	\$ 14,375
	Benefits	\$ 16,182	\$ 7,462	\$ 23,644	\$ 16,611	\$ 7,469	\$ 24,081	\$ 17,857	\$ 7,685	\$ 25,542
	Supplies	\$ 1,574	\$ 4,491	\$ 6,065	\$ 1,600	\$ 1,605	\$ 3,205	\$ 1,547	\$ 5,533	\$ 7,080
	Services	\$ 8,505	\$ 3,726	\$ 12,231	\$ 8,341	\$ 2,984	\$ 11,326	\$ 8,333	\$ 2,982	\$ 11,315
	Other									416
Total										103,660
Surplus										(10,865)
Beginning										14,305
Plus: Above Surplus / (Deficit)		\$ (6,296)	\$ (654)	\$ (6,949)	\$ (6,792)	\$ 2,384	\$ (4,408)	\$ (9,552)	\$ (1,313)	\$ (10,865)
Ending Fund Balances (EFB)		\$ 12,369	\$ 6,344	\$ 18,713	\$ 5,577	\$ 8,728	\$ 14,305	\$ (3,976)	\$ 7,415	\$ 3,440
Reserves & Assignments		\$ (3,672)	\$ -	\$ (3,672)	\$ (3,552)		\$ (3,552)	\$ (3,745)		\$ (3,745)
Unassigned EFB		\$ 8,696	\$ 6,344	\$ 15,040	\$ 2,025	\$ 8,728	\$ 10,753	\$ (7,721)	\$ 7,415	\$ (305)

Both Supplies & Services budgets reflect an increase in 2020-21 utilizing carryover program funds from 2019-20.

Then budgets for textbook/core curricula supplies reflect carrying over the bulk of the 2021-22 funds into 2022-23 for the Math Textbook adoption.

* Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.

2020-2021 Adopted Budget Multi-Year Projection (x 1000)

	2020-21			2021-22			2022-23		
	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Revenues									
LCFF Base Revenues	\$ 70,208	\$ -	\$ 70,208	\$ 70,205	\$ -	\$ 70,205	\$ 70,207	\$ -	\$ 70,207
LCFF Supplemental Grant	\$ 7,173	\$ -	\$ 7,173	\$ 7,193	\$ -	\$ 7,193	\$ 7,193	\$ -	\$ 7,193
Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other									
Total Revenues									
Expenses									
Capital									
Classroom									
Building									
Support									
Salaries									
Other	\$ (1,247)	\$ 3,193	\$ 1,946	\$ (1,199)	\$ 1,616	\$ 417	\$ (1,211)	\$ 1,627	\$ 416
Total Expenses:	\$ 68,723	\$ 32,520	\$ 101,243	\$ 70,134	\$ 27,098	\$ 97,232	\$ 72,411	\$ 31,249	\$ 103,660
Surplus / (Deficit)	\$ (6,296)	\$ (654)	\$ (6,949)	\$ (6,792)	\$ 2,384	\$ (4,408)	\$ (9,552)	\$ (1,313)	\$ (10,865)
Beg. Fund Balance	\$ 18,664	\$ 6,998	\$ 25,662	\$ 12,369	\$ 6,344	\$ 18,713	\$ 5,577	\$ 8,728	\$ 14,305
Plus: Above Surplus / (Deficit)	\$ (6,296)	\$ (654)	\$ (6,949)	\$ (6,792)	\$ 2,384	\$ (4,408)	\$ (9,552)	\$ (1,313)	\$ (10,865)
Ending Fund Balances (EFB)	\$ 12,369	\$ 6,344	\$ 18,713	\$ 5,577	\$ 8,728	\$ 14,305	\$ (3,976)	\$ 7,415	\$ 3,440
Reserves & Assignments	\$ (3,672)	\$ -	\$ (3,672)	\$ (3,552)	\$ -	\$ (3,552)	\$ (3,745)	\$ -	\$ (3,745)
Unassigned EFB	\$ 8,696	\$ 6,344	\$ 15,040	\$ 2,025	\$ 8,728	\$ 10,753	\$ (7,721)	\$ 7,415	\$ (305)

* Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.

2020-2021 Adopted Budget Multi-Year Projection (x 1000)

		2020-21			2021-22			2022-23		
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Revenues	LCFF Base Revenues	\$ 70,208	\$ -	\$ 70,208	\$ 70,205	\$ -	\$ 70,205	\$ 70,207	\$ -	\$ 70,207
	LCFF Supplemental Grant	\$ 7,173	\$ -	\$ 7,173	\$ 7,193	\$ -	\$ 7,193	\$ 7,193	\$ -	\$ 7,193
	Federal Revenues						067	\$ -	\$ 3,067	\$ 3,067
	Other Revenues						358	\$ (14,541)	\$ 26,869	\$ 12,328
	Total Revenues:						824	\$ 62,859	\$ 29,936	\$ 92,795
Expenses	Certificated						971	\$ 37,282	\$ 7,649	\$ 44,932
	Classified						233	\$ 8,602	\$ 5,773	\$ 14,375
	Benefits						081	\$ 17,857	\$ 7,685	\$ 25,542
	Supplies						205	\$ 1,547	\$ 5,533	\$ 7,080
	Services						326	\$ 8,333	\$ 2,982	\$ 11,315
	Other						417	\$ (1,211)	\$ 1,627	\$ 416
	Total Expenses:							\$ 72,411	\$ 31,249	\$ 103,660
Surplus / (Deficit)		\$ (6,296)	\$ (654)	\$ (6,949)	\$ (6,792)	\$ 2,384	\$ (4,408)	\$ (9,552)	\$ (1,313)	\$ (10,865)
Beg. Fund Balance		\$ 18,664	\$ 6,998	\$ 25,662	\$ 12,369	\$ 6,344	\$ 18,713	\$ 5,577	\$ 8,728	\$ 14,305
Plus: Above Surplus / (Deficit)		\$ (6,296)	\$ (654)	\$ (6,949)	\$ (6,792)	\$ 2,384	\$ (4,408)	\$ (9,552)	\$ (1,313)	\$ (10,865)
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Reserves & Assignments		\$ (3,672)	\$ -	\$ (3,672)	\$ (3,552)	\$ -	\$ (3,552)	\$ (3,745)	\$ -	\$ (3,745)
Unassigned EFB		\$ 8,696	\$ 6,344	\$ 15,040	\$ 2,025	\$ 8,728	\$ 10,753	\$ (7,721)	\$ 7,415	\$ (305)

Current projections show ending 2022-23 with a negative balance AND unable to meet the 3% minimum reserve for economic uncertainties.

The Board will need to provide direction on how to remedy this before the First Interim Budget update in order to have a "positive" budget certification.

* Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.

Reserve for Economic Uncertainties

Education Code (EC) Sections 42127(a)(2)(C) requires that any District that proposes to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended reserve for economic uncertainties (REU) provide the following information at a public hearing prior to the adoption of their proposed budget:

- ☞ The minimum REU level required in each year identified in the budget
- ☞ The amount of assigned and unassigned ending fund balance that exceeds the minimum REU in each year
- ☞ Reasons for the REU being greater than the minimum

The District has prepared Form CB-1 located in the complete budget that meets the above requirements for the 2020-21 Adopted Budget

THANK YOU

