

Rosemount • Apple Valley • Eagan
Public Schools

Educating our students to reach their full potential

Meeting Date: **12/14/20**

Place on Agenda: **Old Business**

Action Requested: **Approval**

Topic: **2020 (Payable 2021) Property Tax Levy Limitation**

Presenter(s): **Mark Stotts**

Title(s): **Director of Finance and Operations**

Background

On September 28, the School Board approved a maximum preliminary property tax levy for 2020 (payable 2021) taxes. After all adjustments, the total dollar amount of the certification is \$121,465,415.07, as presented in the Truth-In-Taxation documents. This represents an increase of \$5,388,113.28 or 4.64 percent compared to the 2019 (payable 2020) certified levy.

Alternatives

Certify a lower amount for the final levy.

Recommendation

Certify the maximum total levy of \$121,465,415.07 for taxes payable in 2021.