



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		St Peter Public Schools		District Number:		508	
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances
General Fund/Restricted	\$ (625,126)	\$ 5,069,986	\$ 4,689,609	\$ (244,749)	\$ 4,363,521	\$ 2,775,241	\$ 1,343,531
General Fund/Other	\$ 8,047,261	\$ 24,324,352	\$ 24,061,087	\$ 8,310,526	\$ 23,577,358	\$ 25,535,311	\$ 6,352,573
Food Service Fund	\$ 326,677	\$ 1,600,367	\$ 1,397,675	\$ 529,369	\$ 1,409,300	\$ 1,408,794	\$ 529,875
Community Service Fund	\$ 244,892	\$ 783,293	\$ 880,742	\$ 147,443	\$ 735,687	\$ 903,451	\$ (20,321)
Building Construction Fund	\$ 134,285	\$ 583,517	\$ 534,578	\$ 183,224	\$ 592,250	\$ 703,269	\$ 72,205
Debt Service Fund	\$ 392,493	\$ 3,064,502	\$ 2,895,550	\$ 561,445	\$ 3,056,478	\$ 2,898,050	\$ 719,873
Trust Fund	\$ 836,511	\$ 27,473	\$ 138,047	\$ 725,937	\$ -	\$ 15,000	\$ 710,937
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 9,356,993	\$ 35,453,490	\$ 34,597,288	\$ 10,213,195	\$ 33,734,594	\$ 34,239,116	\$ 9,708,673
Long-Term Debt							
Outstanding July 1, 2019	\$ 58,350,895						
Plus: New Issues	\$ 322,265						
Less: Redeemed Issues	\$ 1,193,036						
Outstanding June 30, 2020	\$ 57,480,124						
Short-Term Debt							
Certificates of Indebtedness	None						
Other Short-Term Indebtedness	\$ 437,275.00						
<i>The complete budget may be inspected upon request to the superintendent.</i>							
Comments:							
* Other Post-Employment Benefits (OPEB)							
		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020				\$0	
		Cost per student - Average Daily Membership (ADM) 06/30/2020					
		Total Operating Expenditures				\$ 28,483,689.00	
		FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				2,296.82	
		FY 2020 Operating Cost per ADM				\$ 12,401.36	