

**West Bloomfield School District**

2019/2020 and 2020/2021 Building & Site Sinking Fund Proposed Budgets

Summary

	Actual 2018/19	Original Budget 2019/20 June 24, 2019	PROPOSED Budget Amendment 2019/20 June 22, 2020	Change	PROPOSED Original Budget 2020/21 June 22, 2020	Change
<b>Building and Site Sinking Fund</b>						
Revenues						
Taxes	2,241,115	2,299,703	2,322,641	22,938	2,345,867	23,226
Bond Proceeds	5,000,000	0	0	0	0	-
<b>Total Revenues</b>	<b>7,241,115</b>	<b>2,299,703</b>	<b>2,322,641</b>	<b>22,938</b>	<b>2,345,867</b>	<b>23,226</b>
Expenditures						
Taxes Abated	2,733	3,000	6,133	3,133	6,133	-
Building Repairs	258,123	200,000	158,264	(41,736)	250,000	91,736
Site Improvements	68,328	60,000	777,149	717,149	2,201,021	1,423,872
Building Improvements	1,923,411	2,519,611	3,306,159	786,548	141,375	(3,164,784)
Debt Service	17,000	690,389	682,705	(7,684)	693,214	10,509
<b>Total Expenditures</b>	<b>2,269,595</b>	<b>3,473,000</b>	<b>4,930,410</b>	<b>1,457,410</b>	<b>3,291,743</b>	<b>(1,638,667)</b>
Revenues over Expenditures	4,971,520	(1,173,297)	(2,607,769)	(1,434,472)	(945,876)	1,661,893
Beginning Fund Balance	(623,052)	4,348,468	4,348,468	0	1,740,699	(2,607,769)
Ending Fund Balance	4,348,468	3,175,171	1,740,699	(1,434,473)	794,823	(945,876)