



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Four Months Ended October 31, 2020

Prepared by:
Business Services Division
William Sutter, Chief Financial Officer



FINANCIAL STATEMENTS
For The Four Months Ended October 31, 2020

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established as a result of the voter-approved 2010 Mill Levy and accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2020

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 34,009,181	\$ 34,009,181	\$ 47,717,796	\$ 13,708,615	140.3%	\$ 33,244,209	\$ 43,442,449	\$ 10,198,240	130.7%
Revenue									
<u>Local Sources</u>									
Current Property Taxes	181,939,982	181,939,982	1,161,172	(180,778,810)		184,238,765	846,174	(183,392,591)	
Budget Election Taxes	74,053,391	74,053,391	469,882	(73,583,509)		73,500,237	362,676	(73,137,561)	
Tax Credits and Abatements	1,754,268	1,754,268	17,598	(1,736,670)		1,754,268	7,722	(1,746,546)	
Delinquent Property Taxes	200,000	200,000	706	(199,294)		200,000	84,855	(115,145)	
Specific Ownership Taxes - Non-equalized	6,425,483	6,425,483	2,225,683	(4,199,800)		6,691,806	1,766,533	(4,925,273)	
Specific Ownership Taxes - Equalized	11,331,521	11,331,521	2,832,880	(8,498,641)		11,020,506	2,755,127	(8,265,379)	
Tuition	795,750	795,750	71,970	(723,780)		747,530	150,914	(596,616)	
Interest on Investments	450,000	450,000	83,163	(366,837)		350,000	511,452	161,452	
Miscellaneous Revenue	501,688	501,688	29,302	(472,386)		968,294	311,761	(656,533)	
Services Provided to Charters	4,331,623	4,331,623	1,443,873	(2,887,750)		4,242,588	1,414,199	(2,828,389)	
Grants Indirect Cost Reimbursement	381,282	381,282	114,208	(267,074)		350,000	115,239	(234,761)	
Total Local Sources	282,164,988	282,164,988	8,450,437	(273,714,551)	3.0%	284,063,994	8,326,652	(275,737,342)	2.9%
<u>State Sources</u>									
School Finance Act - State Share	44,586,629	44,586,629	14,377,283	(30,209,346)		60,434,383	24,300,386	(36,133,997)	
Career and Technical Education Reimbursement	1,173,709	1,173,709	-	(1,173,709)		1,277,218	-	(1,277,218)	
Special Education Reimbursement	7,364,986	7,364,986	7,211,379	(153,607)		6,361,107	7,227,660	866,553	
ELPA Reimbursement	1,188,721	1,188,721	1,150,369	(38,352)		1,148,629	1,167,046	18,417	
Talented and Gifted Reimbursement	294,674	294,674	296,571	1,897		293,761	294,674	913	
READ Act	335,583	335,583	508,065	172,482		444,108	335,583	(108,525)	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000	
Other State Revenue	108,408	108,408	-	(108,408)		102,159	466,767	364,608	
Total State Sources	55,027,710	55,027,710	23,543,667	(31,484,043)	42.8%	70,036,365	33,792,116	(36,244,249)	48.2%
<u>Federal Sources</u>									
Medicaid Reimbursements	1,700,000	1,700,000	602,425	(1,097,575)		1,500,000	532,921	(967,079)	
Total Federal Sources	1,700,000	1,700,000	602,425	(1,097,575)	35.4%	1,500,000	532,921	(967,079)	35.5%
Total Revenues	338,892,698	338,892,698	32,596,529	(306,296,169)	9.6%	355,600,359	42,651,689	(312,948,670)	12.0%
Total Resources	\$ 372,901,879	\$ 372,901,879	\$ 80,314,325	\$ (292,587,554)		\$ 388,844,568	\$ 86,094,138	\$ (302,750,430)	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2020

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 220,367,271	\$ 230,883,962	\$ 66,245,079	\$ 164,638,883		\$ 230,960,135	\$ 70,519,596	\$ 160,440,539	
Employee Benefits	70,485,981	70,655,062	20,213,567	50,441,495		70,878,019	20,674,344	50,203,675	
Total Personnel	290,853,252	301,539,024	86,458,646	215,080,378	28.7%	301,838,154	91,193,940	210,644,214	30.2%
Purchased Services	16,570,419	15,940,653	4,752,359	11,188,294		12,797,752	5,739,883	7,057,869	
Supplies	12,133,687	12,127,523	3,865,521	8,262,002		15,050,899	3,663,846	11,387,053	
Property and Equipment	212,137	219,435	74,557	144,878		346,115	359,099	(12,984)	
Other Uses of Funds	24,180	70,494	376,493	(305,999)		189,788	125,493	64,295	
Cost Allocated to Other Funds	(29,136,720)	(39,240,174)	(18,949,027)	(20,291,147)		(16,536,720)	(5,512,240)	(11,024,480)	
Total Non-Personnel	(196,297)	(10,882,069)	(9,880,097)	(1,001,972)	90.8%	11,847,834	4,376,081	7,471,753	36.9%
Total Expenditures	290,656,955	290,656,955	76,578,549	214,078,406	26.3%	313,685,988	95,570,021	218,115,967	30.5%
Reserves									
Contingency Reserve	\$ 22,326,278	\$ 22,326,278	\$ -	\$ 22,326,278		\$ 12,547,440	\$ -	\$ 12,547,440	
Tabor Reserve	8,719,709	8,719,709	-	8,719,709		9,410,580	-	9,410,580	
Other GAAP Reserves	44,427	44,427	-	44,427		211,653	-	211,653	
Multi Year Contract Reserve	100,000	100,000	-	100,000		135,000	-	135,000	
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	32,115,414	32,115,414	-	32,115,414		23,229,673	-	23,229,673	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2020

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 4,815,896	\$ 4,815,896	\$ 1,605,299	\$ 3,210,597		\$ 4,615,896	\$ 1,538,632	\$ 3,077,264	
Capital Reserve Fund	1,788,179	1,788,179	596,060	1,192,119		1,758,961	586,320	1,172,641	
Charter Fund	25,133,979	25,133,979	8,377,993	16,755,986		25,693,619	8,572,838	17,120,781	
Preschool Fund	6,585,418	6,585,418	2,195,139	4,390,279		6,432,297	2,144,099	4,288,198	
Food Services Fund	1,716,539	1,716,539	572,180	1,144,359		1,382,362	460,787	921,575	
Technology Fund	1,334,546	1,334,546	444,849	889,697		1,549,473	516,491	1,032,982	
Transportation Fund	6,910,633	6,910,633	2,303,544	4,607,089		6,246,603	2,082,201	4,164,402	
Athletics Fund	1,934,981	1,934,981	644,994	1,289,987		2,079,449	693,150	1,386,299	
Community Schools	(150,000)	(150,000)	(50,000)	(100,000)		(77,898)	(25,966)	(51,932)	
Total Transfers To (From)	50,070,171	50,070,171	16,690,058	33,380,113	33.3%	49,680,762	16,568,552	33,112,210	33.4%
Total Expenditures, Transfers and Reserves	<u>\$ 372,842,540</u>	<u>\$ 372,842,540</u>	<u>\$ 93,268,607</u>	<u>\$ 279,573,933</u>		<u>\$ 386,596,423</u>	<u>\$ 112,138,573</u>	<u>\$ 274,457,850</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 59,339</u>	<u>\$ 59,339</u>	<u>\$ (12,954,282)</u>			<u>\$ 2,248,145</u>	<u>\$ (26,044,435)</u>		

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 34,009,181	\$ 34,009,181	\$ 47,717,796	\$ 13,708,615	140.3%	\$ 33,244,209	\$ 43,442,449	\$ (10,198,240)	130.7%	
Revenue										
Local Sources	282,164,988	282,164,988	8,450,437	(273,714,551)		284,063,994	8,326,652	(275,737,342)		
State Sources	55,027,710	55,027,710	23,543,667	(31,484,043)		70,036,365	33,792,116	(36,244,249)		
Federal Sources	1,700,000	1,700,000	602,425	(1,097,575)		1,500,000	532,921	(967,079)		
Total Revenue	338,892,698	338,892,698	32,596,529	(306,296,169)	9.6%	355,600,359	42,651,689	(312,948,670)	12.0%	
Total Resources	\$ 372,901,879	\$ 372,901,879	\$ 80,314,325	\$ (292,587,554)		\$ 388,844,568	\$ 86,094,138	\$ (323,146,910)		
Expenditures										
Regular Education	\$ 154,724,566	\$ 152,905,528	\$ 35,907,090	\$ 116,998,438		\$ 169,103,510	\$ 50,119,363	\$ 118,984,147		
Special Education Programs	42,664,546	43,116,870	\$ 11,273,895	31,842,975		42,039,629	11,830,935	30,208,694		
Career and Technical Education	2,555,450	2,542,093	\$ 716,838	1,825,255		2,591,603	759,234	1,832,369		
Cocurricular Education and Athletics	1,048,656	1,048,656	\$ 69,552	979,104		1,282,270	187,080	1,095,190		
English Language Development	7,722,829	7,796,123	\$ 2,345,493	5,450,630		7,869,886	2,468,724	5,401,162		
Talented and Gifted Education	1,630,590	1,624,101	\$ 380,979	1,243,122		1,892,337	375,038	1,517,299		
Student Support Services	16,376,571	16,834,164	\$ 4,930,377	11,903,787		15,542,413	5,422,352	10,120,061		
Instructional Staff Services	13,996,967	14,087,889	\$ 4,370,236	9,717,653		14,909,630	4,541,732	10,367,898		
General Administration	4,395,320	4,472,631	\$ 1,185,738	3,286,893		4,428,994	1,344,002	3,084,992		
School Administration	25,432,941	26,325,460	\$ 7,958,963	18,366,497		24,685,154	8,187,686	16,497,468		
Business Services	4,823,145	4,823,145	\$ 1,517,425	3,305,720		4,639,683	1,465,123	3,174,560		
Operations and Maintenance	4,498,009	4,525,684	\$ 1,170,676	3,355,008		17,446,564	5,340,521	12,106,043		
Central Support Services	10,787,365	10,554,611	\$ 4,751,287	5,803,324		7,254,315	3,528,231	3,726,084		
Total Expenditures	290,656,955	290,656,955	76,578,549	214,078,406	26.3%	313,685,988	95,570,021	218,115,967	30.5%	
Reserves	32,115,414	32,115,414	-	32,115,414		23,229,673	-	23,229,673		

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers										
Transfers To	\$ 50,220,171	\$ 50,220,171	\$ 16,740,058	\$ 33,480,113		\$ 49,758,660	\$ 16,594,518	\$ 33,164,142		
Transfers From	(150,000)	(150,000)	(50,000)	(100,000)		(77,898)	(25,966)	(51,932)		
Total Transfers	50,070,171	50,070,171	16,690,058	33,380,113	33.3%	49,680,762	16,568,552	33,112,210	33.4%	
Total Expenditures, Transfers and Reserves	\$ 372,842,540	\$ 372,842,540	\$ 93,268,607	\$ 279,573,933	25.0%	\$ 386,596,423	\$ 112,138,573	\$ 274,457,849	29.0%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 59,339	\$ 59,339	\$ (12,954,282)			\$ 2,248,145	\$ (26,044,435)			

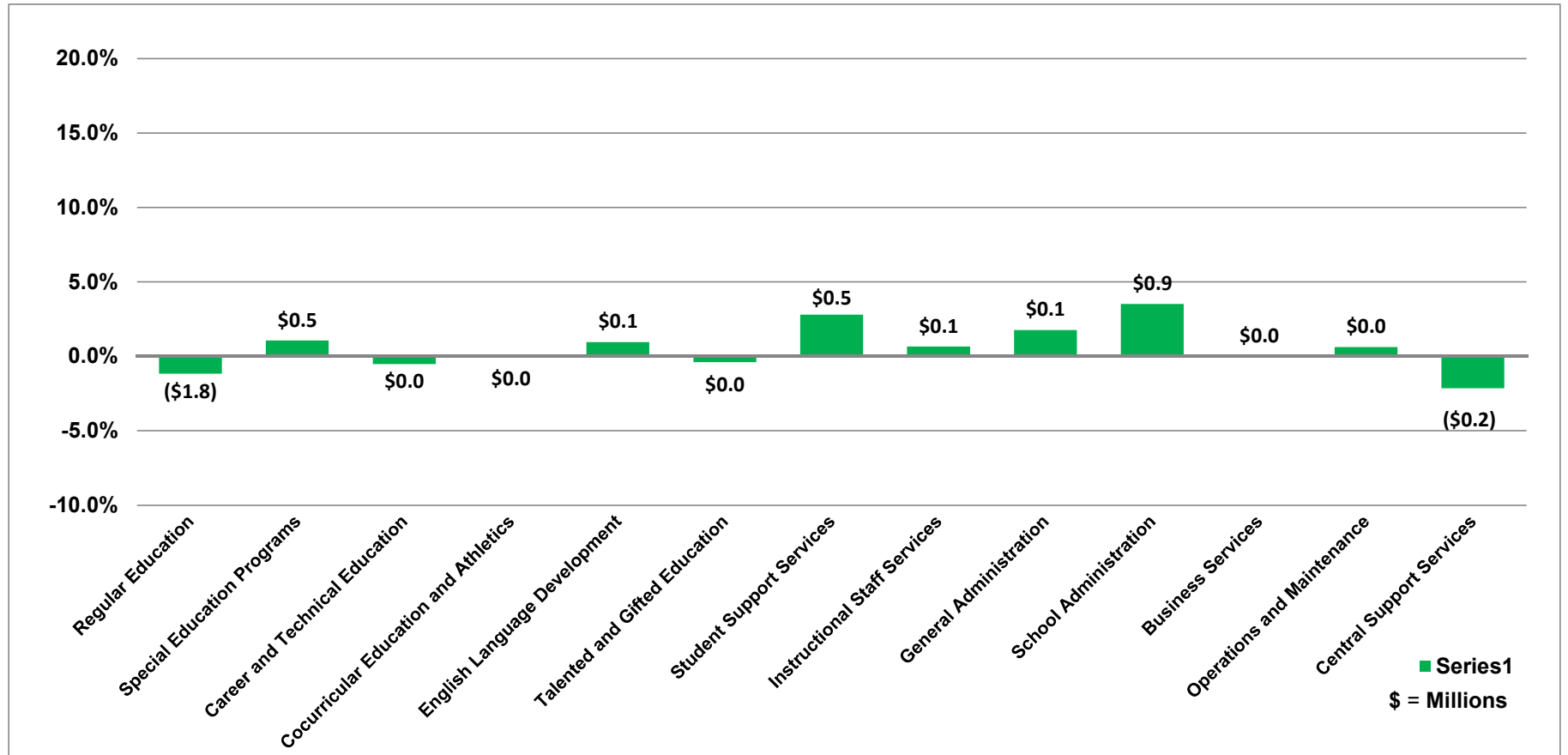
General Operating Fund
Schedule of Expenditures by Function by Object
For The Four Months Ended October 31, 2020

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	157,794,630	\$ 44,189,536	113,605,094	28.0%	\$ 160,687,088	\$ 47,846,852	\$ 112,840,236	29.8%
Non-Personnel	5,214,352	1,821,007	3,393,344	34.9%	8,416,422	2,272,516	6,143,911	27.0%
Cost allocated to Grants Fund (CARES Act)	(10,103,454)	(10,103,454)	-	100.0%	-	-	-	0.0%
<u>Special Education Programs (12)</u>								
Personnel	41,179,887	10,869,353	30,310,534	26.4%	40,882,597	11,435,481	29,447,116	28.0%
Non-Personnel	1,936,983	404,542	1,532,441	20.9%	1,157,032	395,453	761,578	34.2%
<u>Career and Technical Education (13)</u>								
Personnel	2,328,992	639,432	1,689,560	27.5%	2,289,610	666,988	1,622,620	29.1%
Non-Personnel	213,101	77,405	135,695	36.3%	301,993	92,245	209,749	30.5%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,035,110	66,064	969,046	6.4%	1,268,724	187,324	1,081,399	14.8%
Non-Personnel	13,546	-	13,545	0.0%	13,546	(243)	13,791	-1.8%
<u>English Language Development (16)</u>								
Personnel	7,712,912	2,343,788	5,369,124	30.4%	7,755,631	2,454,655	5,300,976	31.6%
Non-Personnel	83,211	5,191	78,019	6.2%	114,255	14,068	100,186	12.3%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,373,999	311,837	1,062,163	22.7%	1,490,227	323,821	1,166,406	21.7%
Non-Personnel	250,102	69,142	180,959	27.6%	402,110	51,217	350,893	12.7%
<u>Student Support Services (21)</u>								
Personnel	16,610,735	4,870,128	11,740,607	29.3%	15,261,878	5,090,420	10,171,457	33.4%
Non-Personnel	223,429	60,248	163,180	27.0%	280,535	331,931	(51,396)	118.3%
<u>Instructional Staff Services (22)</u>								
Personnel	12,281,423	3,789,010	8,492,412	30.9%	12,508,360	4,003,138	8,505,222	32.0%
Non-Personnel	1,806,466	581,225	1,225,241	32.2%	2,401,270	538,594	1,862,676	22.4%
<u>General Administration (23)</u>								
Personnel	2,972,543	934,546	2,037,997	31.4%	3,026,996	1,010,528	2,016,467	33.4%
Non-Personnel	1,500,088	251,192	1,248,896	16.7%	1,401,998	333,473	1,068,525	23.8%
<u>School Administration (24)</u>								
Personnel	25,930,640	7,914,588	18,016,053	30.5%	24,371,305	8,095,097	16,276,207	33.2%
Non-Personnel	394,820	44,375	350,444	11.2%	313,849	92,588	221,261	29.5%
<u>Business Services (25)</u>								
Personnel	4,309,142	1,345,855	2,963,287	31.2%	4,176,156	1,291,272	2,884,884	30.9%
Non-Personnel	514,003	171,572	342,431	33.4%	463,527	173,851	289,676	37.5%
<u>Operations and Maintenance (26)</u>								
Personnel	19,172,498	6,183,556	12,988,942	32.3%	19,310,378	6,073,919	13,236,459	31.5%
Non-Personnel	8,437,157	2,681,777	5,755,380	31.8%	8,482,629	2,715,416	5,767,213	32.0%
Cost Allocated to Operation and Technology Fund	(23,083,971)	(7,694,657)	(15,389,314)	33.3%	(10,346,443)	(3,448,814)	(6,897,629)	33.3%
<u>Central Support Services (28)</u>								
Personnel	8,836,513	3,000,953	5,835,570	34.0%	8,807,204	2,714,343	6,092,861	30.8%
Non-Personnel	7,770,847	2,901,254	4,869,589	37.3%	4,637,388	2,877,314	1,760,074	62.0%
Cost Allocated to Operation and Technology Fund	(6,052,749)	(1,150,916)	(4,901,833)	19.0%	(6,190,277)	(2,063,426)	(4,126,851)	33.3%
Total Expenditures	\$ 290,656,955	\$ 76,578,549	\$ 214,078,406	26.3%	\$ 313,685,988	\$ 95,570,021	\$ 218,115,967	30.5%

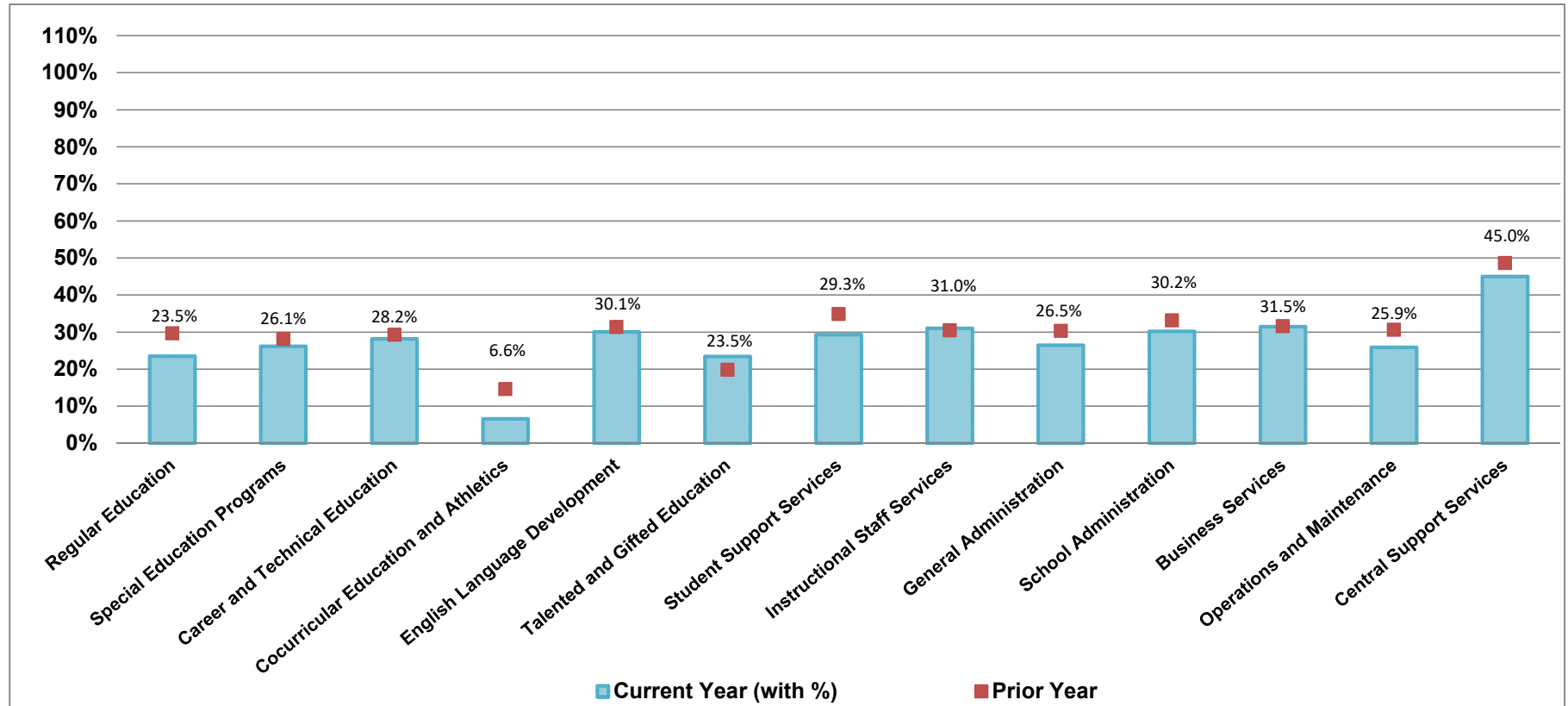


BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Percentage Change from Adopted to Adjusted Budget For The Four Months Ended October 31, 2020



General Operating Fund
 Percentage of YTD Expenditures to Adjusted Budget
For The Four Months Ended October 31, 2020

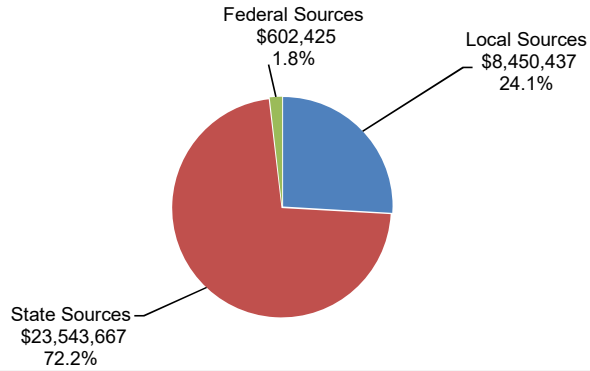


Percentages above are derived from the following table, which represents total budget for each SRE and the amount unspent:

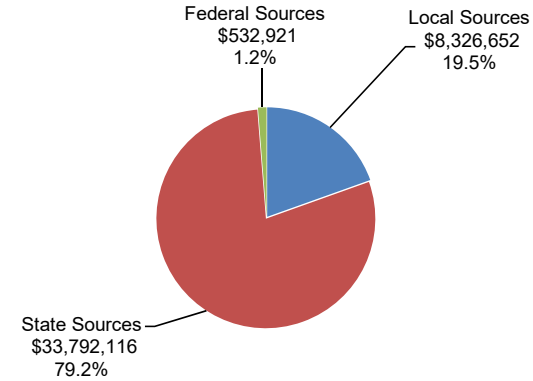
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions	SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 152.9	(\$117.0)	Instructional Staff Services	\$ 14.1	(\$9.7)
Special Education Programs	43.1	(\$31.8)	General Administration	4.5	(\$3.3)
Career and Technical Education	2.5	(\$1.8)	School Administration	26.3	(\$18.4)
Cocurricular Education and Athletics	1.0	(\$1.0)	Business Services	4.8	(\$3.3)
English Language Development	7.8	(\$5.5)	Operations and Maintenance	4.5	(\$3.4)
Talented and Gifted Education	1.6	(\$1.2)	Central Support Services	10.6	(\$5.8)
Student Support Services	16.8	(\$11.9)			

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Four Months Ended October 31, 2020

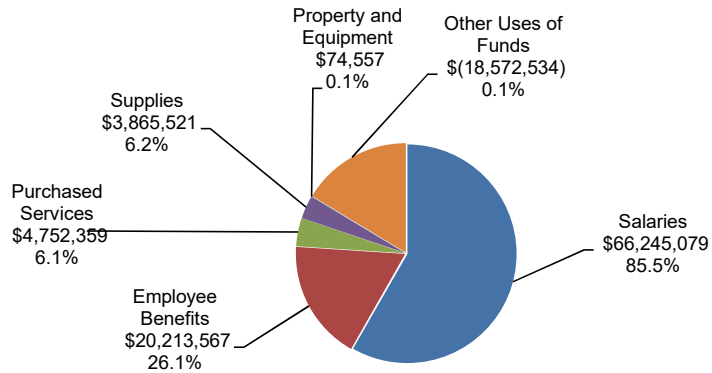
Current Year-to-Date Revenue



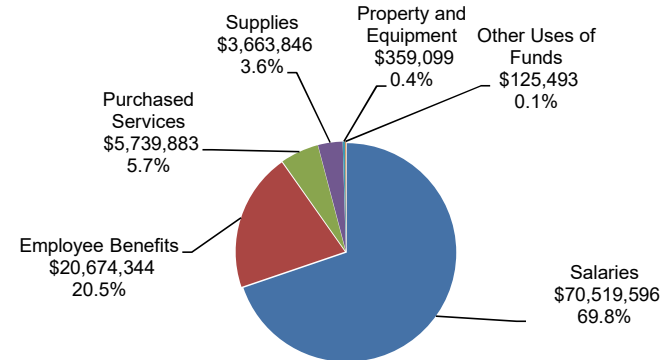
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,408,331	\$ 2,408,331	\$ 2,549,086	\$ 140,755	105.8%	\$ 2,211,678	\$ 2,307,552	\$ 95,874	104.3%	
Revenue										
Transfer from General Fund	1,334,546	1,334,546	444,848	(889,698)		1,549,473	516,491	(1,032,982)		
Student Fees	560,924	560,924	92,495	(468,429)		282,213	175,812	(106,401)		
Miscellaneous Local Revenue	213,232	213,232	31,531	(181,701)		211,024	4,175	(206,849)		
Total Revenue	2,108,702	2,108,702	568,874	(1,539,828)	27.0%	2,042,710	696,478	(1,346,232)	34.1%	
Total Resources	\$ 4,517,033	\$ 4,517,033	\$ 3,117,960	\$ (1,399,073)		\$ 4,254,388	\$ 3,004,030	\$ (1,250,358)		
Expenditures										
Purchased Services	518,922	518,922	12,749	506,173		803,980	246,804	557,176		
Supplies	9,778	9,778	1,744	8,034		8,112	49	8,063		
Property and Equipment	2,125,422	2,125,422	844,603	1,280,819		1,697,936	955,100	742,836		
Total Expenditures	2,654,122	2,654,122	859,096	1,795,026	32.4%	2,510,028	1,201,953	1,308,075	47.9%	
Emergency Reserve	79,624	79,624	-	79,624		75,301	-	75,301		
GAAP Reserves	804,495	804,495	-	804,495		647,000	-	647,000		
Total Expenditures and Reserves	\$ 3,538,241	\$ 3,538,241	\$ 859,096	\$ 2,679,145		\$ 3,232,329	\$ 1,201,953	\$ 2,030,376		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 978,792	\$ 978,792	\$ 2,258,864			\$ 1,022,059	\$ 1,802,077			

Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,408,331	\$ 2,408,331	\$ 2,549,086	\$ 140,755	105.8%	\$ 2,211,678	\$ 2,307,552	\$ 95,874	104.3%	
Revenue										
Transfer from General Fund	1,334,546	1,334,546	444,848	(889,698)		1,549,473	516,491	(1,032,982)		
Student Fees	560,924	560,924	92,495	(468,429)		282,213	175,812	(106,401)		
Miscellaneous Local Revenue	213,232	213,232	31,531	(181,701)		211,024	4,175	(206,849)		
Total Revenue	2,108,702	2,108,702	568,874	(1,539,828)	27.0%	2,042,710	696,478	(1,346,232)	34.1%	
Total Resources	\$ 4,517,033	\$ 4,517,033	\$ 3,117,960	\$ (1,399,073)		4,254,388	3,004,030	(1,250,358)		
Expenditures										
Employee Devices/Professional Dev.	315,000	315,000	146,997	168,003		315,000	128,491	186,509		
Equity	204,778	204,778	1,744	203,034		178,176	24,297	153,879		
Maintenance	718,922	718,922	57,847	661,075		803,980	249,189	554,791		
Classroom Software	-	-	-	-		-	-	-		
Student Devices/Labs/Innovation	1,415,422	1,415,422	652,508	762,914		1,212,872	799,976	412,896		
Total Expenditure	2,654,122	2,654,122	859,096	1,795,026	32.4%	2,510,028	1,201,953	1,308,075	47.9%	
Emergency Reserve	79,624	79,624	-	79,624		75,301	-	75,301		
GAAP Reserves	804,495	804,495	-	804,495		647,000	-	647,000		
Total Expenditures and Reserves	\$ 3,538,241	\$ 3,538,241	\$ 859,096	\$ 2,679,145		\$ 3,232,329	\$ 1,201,953	\$ 2,030,376		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 978,792	\$ 978,792	\$ 2,258,864			\$ 1,022,059	\$ 1,802,077			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 135,001	\$ 135,001	\$ 92,170	\$ (42,831)	68.3%	\$ 210,176	\$ 274,411	\$ 64,235	130.6%	
Revenue										
Transfer from General Fund	1,934,981	1,934,981	644,994	(1,289,987)		2,079,449	693,150	(1,386,299)		
Game Admissions	158,250	158,250	4,750	(153,500)		158,250	67,437	(90,813)		
Activity Tickets	72,460	72,460		(72,460)		72,460	39,241	(33,219)		
Participation Fees	996,504	996,504	98,827	(897,677)		996,504	515,267	(481,237)		
Total Revenue	3,162,195	3,162,195	748,571	(2,413,624)	23.7%	3,306,663	1,315,095	(1,991,568)	39.8%	
Total Resources	<u>\$ 3,297,196</u>	<u>\$ 3,297,196</u>	<u>\$ 840,741</u>	<u>\$ (2,456,455)</u>		<u>\$ 3,516,839</u>	<u>\$ 1,589,506</u>	<u>\$ (1,927,333)</u>		
Expenditures										
Salaries	\$ 1,499,739	\$ 1,499,739	\$ 192,765	\$ 1,306,974		\$ 1,649,049	\$ 488,453	\$ 1,160,596		
Employee Benefits	343,139	343,139	42,902	300,237		392,778	105,499	287,279		
Total Personnel	1,842,878	1,842,878	235,667	1,607,211	12.8%	2,041,827	593,952	1,447,875	29.1%	
Purchased Services	622,414	622,414	79,387	543,027		554,765	184,586	370,179		
Supplies	238,172	238,172	56,682	181,490		239,027	136,427	102,600		
Property and Equipment	80,358	80,358	18,704	61,654		106,555	19,337	87,218		
Other Uses of Funds	417,338	417,338	32,491	384,847		472,233	149,327	322,906		
Total Non-Personnel	1,358,282	1,358,282	187,264	1,171,018	13.8%	1,372,580	489,677	882,903	35.7%	
Total Expenditures	3,201,160	3,201,160	422,931	2,778,229	13.2%	3,414,407	1,083,629	2,330,778	31.7%	
Emergency Reserve	96,036	96,036	-	96,036		102,432	-	102,432		
Total Expenditures and Emergency Reserve	<u>\$ 3,297,196</u>	<u>\$ 3,297,196</u>	<u>\$ 422,931</u>	<u>\$ 2,874,265</u>		<u>\$ 3,516,839</u>	<u>\$ 1,083,629</u>	<u>\$ 2,433,210</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 417,810</u>			<u>\$ -</u>	<u>\$ 505,877</u>			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 135,001	\$ 135,001	\$ 92,170	\$ (42,831)	68.3%	\$ 210,176	\$ 274,411	\$ 64,235	130.6%	
Revenue										
Transfer from General Fund	1,934,981	1,934,981	644,994	(1,289,987)		2,079,449	693,150	(1,386,299)		
Game Admissions	158,250	158,250	4,750	(153,500)		158,250	67,437	(90,813)		
Activity Tickets	72,460	72,460	-	(72,460)		72,460	39,241	(33,219)		
Participation Fees	996,504	996,504	98,827	(897,677)		996,504	515,267	(481,237)		
Total Revenue	3,162,195	3,162,195	748,571	(2,413,624)	23.7%	3,306,663	1,315,095	(1,991,568)	39.8%	
Total Resources	<u>\$ 3,297,196</u>	<u>\$ 3,297,196</u>	<u>\$ 840,741</u>	<u>\$ (2,456,455)</u>		<u>\$ 3,516,839</u>	<u>\$ 1,589,506</u>	<u>\$ (1,927,333)</u>		
Expenditures										
Middle School	\$ 402,016	\$ 402,016	\$ 104	\$ 401,912		\$ 486,580	\$ 135,234	\$ 351,346		
K-8	149,909	149,909	-	149,909		149,252	51,045	98,207		
High School	2,584,956	2,584,956	364,810	2,220,146		2,607,934	786,872	1,821,062		
District Wide	64,279	64,279	58,017	6,262		170,641	110,478	60,163		
Total Expenditures	3,201,160	3,201,160	422,931	2,778,229	13.2%	3,414,407	1,083,629	2,330,778	31.7%	
Emergency Reserve	96,036	96,036	-	96,036		102,432	-	102,432		
Total Expenditures and Emergency Reserve	<u>\$ 3,297,196</u>	<u>\$ 3,297,196</u>	<u>\$ 422,931</u>	<u>\$ 2,874,265</u>		<u>\$ 3,516,839</u>	<u>\$ 1,083,629</u>	<u>\$ 2,433,210</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 417,810</u>			<u>\$ -</u>	<u>\$ 505,877</u>			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 345,994	\$ 345,994	\$ 331,894	\$ (14,100)	95.9%	\$ 250,496	\$ 803,233	\$ 552,737	320.7%	
Revenue										
Transfer from General Fund	4,686,958	4,686,958	1,562,319	(3,124,639)		4,655,100	1,551,700	(3,103,400)		
Colorado Preschool Program Funding	1,898,460	1,898,460	632,820	(1,265,640)		1,777,196	592,399	(1,184,797)		
Tuition and Other	1,145,598	1,145,598	10,286	(1,135,312)		1,296,291	409,972	(886,319)		
Total Revenue	7,731,016	7,731,016	2,205,425	(5,525,591)	28.5%	7,728,587	2,554,071	(5,174,516)	33.0%	
Total Resources	\$ 8,077,010	\$ 8,077,010	\$ 2,537,319	\$ (5,539,691)		\$ 7,979,083	\$ 3,357,304	\$ (4,621,779)		
Expenditures										
Salaries	\$ 5,174,550	\$ 5,174,550	\$ 1,267,387	\$ 3,907,163		\$ 5,121,555	\$ 1,504,598	\$ 3,616,957		
Employee Benefits	1,914,220	1,914,220	430,032	1,484,188		1,857,690	496,433	1,361,257		
Total Personnel	7,088,770	7,088,770	1,697,419	5,391,351	23.9%	6,979,245	2,001,031	4,978,214	28.7%	
Purchased Services	481,305	481,305	51,162	430,143		480,799	74,734	406,065		
Supplies	179,012	179,012	25,404	153,608		200,504	56,629	143,875		
Property and Other Uses	42,700	42,700	8,061	34,639		32,700	8,296	24,404		
Total Non-Personnel	703,017	703,017	84,627	618,390	12.0%	714,003	139,659	574,344	19.6%	
Total Expenditures	7,791,787	7,791,787	1,782,046	6,009,741	22.9%	7,693,248	2,140,690	5,552,558	27.8%	
Emergency Reserve	233,754	233,754	-	233,754		230,797	-	230,797		
Transfers To										
Risk Management Fund	38,170	38,170	12,723	25,447		38,470	12,823	25,647		
Capital Reserve Fund	13,299	13,299	4,433	8,866		16,568	5,523	11,045		
Total Transfers To	51,469	51,469	17,156	34,313	33.3%	55,038	18,346	36,692	33.3%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 8,077,010	\$ 8,077,010	\$ 1,799,202	\$ 6,277,808		\$ 7,979,083	\$ 2,159,036	\$ 5,820,047		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 738,117			\$ -	\$ 1,198,268			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 345,994	\$ 345,994	\$ 331,894	\$ (14,100)	95.9%	\$ 250,496	\$ 803,233	\$ 552,737	320.7%	
Revenue										
Transfer from General Fund	4,686,958	4,686,958	1,562,319	(3,124,639)		4,655,100	1,551,700	(3,103,400)		
Colorado Preschool Program Funding	1,898,460	1,898,460	632,820	(1,265,640)		1,777,196	592,399	(1,184,797)		
Tuition and Other	1,145,598	1,145,598	10,286	(1,135,312)		1,296,291	409,972	(886,319)		
Total Revenue	7,731,016	7,731,016	2,205,425	(5,525,591)	28.5%	7,728,587	2,554,071	(5,174,516)	33.0%	
Total Resources	\$ 8,077,010	\$ 8,077,010	\$ 2,537,319	\$ (5,539,691)		\$ 7,979,083	\$ 3,357,304	\$ (4,621,779)		
Expenditures										
General Preschool	\$ 2,145,168	\$ 2,145,168	\$ 440,160	\$ 1,705,008		\$ 2,243,634	\$ 653,887	\$ 1,589,747		
Colorado Preschool Program	2,682,950	2,682,950	539,793	2,143,157		2,588,995	602,387	1,986,608		
Preschool Enrichment (Mapleton)	185,315	185,315	20,378	164,937		186,728	41,388	145,340		
Special Education	1,530,370	1,530,370	461,528	1,068,842		1,559,373	479,358	1,080,015		
Support Services	1,247,984	1,247,984	320,187	927,797		1,114,518	363,670	750,848		
Total Expenditures	7,791,787	7,791,787	1,782,046	6,009,741	22.9%	7,693,248	2,140,690	5,552,558	27.8%	
Emergency Reserve	233,754	233,754	-	233,754		230,797	-	230,797		
Transfers To										
Risk Management Fund	38,170	38,170	12,723	25,447		38,470	12,823	25,647		
Capital Reserve Fund	13,299	13,299	4,433	8,866		16,568	5,523	11,045		
Total Transfers To	51,469	51,469	17,156	34,313	33.3%	55,038	18,346	36,692	33.3%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 8,077,010	\$ 8,077,010	\$ 1,799,202	\$ 6,277,808		\$ 7,979,083	\$ 2,159,036	\$ 5,820,047		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 738,117			\$ -	\$ 1,198,268			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 683,360	\$ 683,360	\$ 697,762	\$ 14,402	102.1%	\$ 781,754	\$ 715,031	\$ (66,723)	91.5%	
Revenue										
Transfer from General Fund	4,815,896	4,815,896	1,605,299	(3,210,597)		4,615,896	1,538,632	(3,077,264)		
Transfer from CPP Fund	38,170	38,170	12,723	(25,447)		38,470	12,823	(25,647)		
Insurance Proceeds	50,000	50,000	14,706	(35,294)		50,000	21,286	(28,714)		
Miscellaneous Local Revenue	5,635	5,635	33	(5,602)		5,530	36	(5,494)		
Total Revenue	4,909,701	4,909,701	1,632,761	(3,276,940)	33.3%	4,709,896	1,572,777	(3,137,119)	33.4%	
Total Resources	<u>\$ 5,593,061</u>	<u>\$ 5,593,061</u>	<u>\$ 2,330,523</u>	<u>\$ (3,262,538)</u>		<u>\$ 5,491,650</u>	<u>\$ 2,287,808</u>	<u>\$ (3,203,842)</u>		
Expenditures										
Salaries	\$ 216,336	\$ 216,336	\$ 65,593	\$ 150,743		\$ 217,191	\$ 67,287	\$ 149,904		
Employee Benefits	68,130	68,130	19,324	48,806		67,706	19,774	47,932		
Total Personnel	284,466	284,466	84,917	199,549	29.9%	284,897	87,061	197,836	30.6%	
Purchased Services	204,933	204,933	81,545	123,388		175,000	30,708	144,292		
Property Insurance	1,956,602	1,956,602	1,903,383	53,219		1,664,353	1,585,058	79,295		
General Liability Insurance	625,000	625,000	616,583	8,417		585,000	573,695	11,305		
Workers Comp Insurance	1,550,000	1,550,000	377,439	1,172,561		1,932,384	876,227	1,056,157		
Claims Paid	500,000	500,000	21,577	478,423		425,000	48,519	376,481		
Supplies	10,000	10,000	-	10,000		10,000	2,136	7,864		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	33	2,967		
Total Non-Personnel	4,849,535	4,849,535	3,000,527	1,849,008	61.9%	4,794,737	3,116,376	1,678,361	65.0%	
Total Expenditures	5,134,001	5,134,001	3,085,444	2,048,557	60.1%	5,079,634	3,203,437	1,876,197	63.1%	
Emergency Reserve	145,800	145,800	-	145,800		139,800	-	139,800		
Contingency Reserve	313,260	313,260	-	313,260		272,216	-	272,216		
Total Expenditures and Reserves	<u>\$ 5,593,061</u>	<u>\$ 5,593,061</u>	<u>\$ 3,085,444</u>	<u>\$ 2,507,617</u>		<u>\$ 5,491,650</u>	<u>\$ 3,203,437</u>	<u>\$ 2,288,213</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (754,921)</u>			<u>\$ -</u>	<u>\$ (915,629)</u>			

Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2020

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,414,869	\$ 2,414,869	\$ 2,669,601	\$ 254,732	110.5%	\$ 2,730,274	\$ 3,008,827	\$ 278,553	110.2%
Revenue									
Local Sources	3,917,820	3,917,820	660,815	(3,257,005)	16.9%	5,510,954	2,192,321	(3,318,633)	39.8%
Total Resources	<u>\$ 6,332,689</u>	<u>\$ 6,332,689</u>	<u>\$ 3,330,416</u>	<u>\$ (3,002,273)</u>		<u>\$ 8,241,228</u>	<u>\$ 5,201,148</u>	<u>\$ (3,040,080)</u>	
Expenditures									
Salaries	\$ 2,296,813	\$ 2,296,813	\$ 949,483	\$ 1,347,330		\$ 2,670,493	\$ 823,489	\$ 1,847,004	
Employee Benefits	1,043,442	1,043,442	364,819	678,623		1,099,800	284,382	815,418	
Total Personnel	3,340,255	3,340,255	1,314,302	2,025,953	39.3%	3,770,293	1,107,871	2,662,422	29.4%
Purchased Services	510,180	510,180	114,768	395,412		1,334,302	350,085	984,217	
Supplies	106,324	106,324	16,413	89,911		190,704	55,889	134,815	
Property and Other Uses of Funds	53,286	53,286	28,046	25,240		96,786	33,483	63,303	
Total Non-Personnel	669,790	669,790	159,227	510,563	23.8%	1,621,792	439,457	1,182,335	27.1%
Total Expenditures	4,010,045	4,010,045	1,473,529	2,536,516	36.7%	5,392,085	1,547,328	3,844,757	28.7%
Emergency Reserve	120,301	120,301	-	120,301		161,763	-	161,763	
Transfers To (From)									
General Fund	150,000	150,000	50,000	100,000		77,898	25,966	51,932	
Capital Reserve Fund	-	-	-	-		-	-	-	
Total Transfers To (From)	150,000	150,000	50,000	100,000	33.3%	77,898	25,966	51,932	33.3%
Total Expenditures, Transfers and Reserves	<u>\$ 4,280,346</u>	<u>\$ 4,280,346</u>	<u>\$ 1,523,529</u>	<u>\$ 2,756,817</u>		<u>\$ 5,631,746</u>	<u>\$ 1,573,294</u>	<u>\$ 4,058,452</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,052,343</u>	<u>\$ 2,052,343</u>	<u>\$ 1,806,887</u>			<u>\$ 2,609,482</u>	<u>\$ 3,627,854</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,414,869	\$ 2,414,869	\$ 2,669,601	\$ 254,732	110.5%	\$ 2,730,274	\$ 3,008,827	\$ 278,553	110.2%	
Revenue										
Facility Use	770,000	770,000	38,945	(731,055)		1,105,000	298,577	(806,423)		
Lifelong Learning	481,500	481,500	75,335	(406,165)		1,410,000	626,695	(783,305)		
School Age Care	2,000,000	2,000,000	462,107	(1,537,893)		2,513,149	1,009,609	(1,503,540)		
Student Resource Guide	2,500	2,500	1,956	(544)		6,000	996	(5,004)		
Preschool Care	420,100	420,100	37,637	(382,463)		224,505	170,742	(53,763)		
Infant/Toddler Childcare	243,720	243,720	44,835	(198,885)		252,300	85,702	(166,598)		
Total Revenue	3,917,820	3,917,820	660,815	(3,257,005)	16.9%	5,510,954	2,192,321	(3,318,633)	39.8%	
Total Resources	\$ 6,332,689	\$ 6,332,689	\$ 3,330,416	\$ (3,002,273)		\$ 8,241,228	\$ 5,201,148	\$ (3,040,080)		
Expenditures										
Facility Use	\$ 428,873	\$ 428,873	\$ 121,949	\$ 306,924		\$ 610,633	\$ 211,139	\$ 399,494		
Kindergarten Enrichment	-	-	-	-		200,000	1,850	198,150		
Lifelong Learning	807,521	807,521	223,214	584,307		1,489,301	463,593	1,025,708		
School Age Care	1,945,717	1,945,717	967,913	977,804		2,444,666	628,996	1,815,670		
Student Resource Guide	19,731	19,731	6,126	13,605		19,670	6,081	13,589		
Preschool Care	407,543	407,543	71,477	336,066		220,909	132,937	87,972		
Infant/Toddler Childcare	400,660	400,660	82,850	317,810		406,906	102,732	304,174		
BVSD Online	-	-	-	-		-	-	-		
Total Expenditures	4,010,045	4,010,045	1,473,529	2,536,516	36.7%	5,392,085	1,547,328	3,844,757	28.7%	
Emergency Reserve	120,301	120,301	-	120,301		161,763		161,763		
Transfers To (From)										
General Fund	150,000	150,000	50,000	100,000		77,898	25,966	51,932		
Total Transfers (From)	150,000	150,000	50,000	100,000	33.3%	77,898	25,966	51,932	33.3%	
Total Expenditures, Transfers and Reserves	\$ 4,280,346	\$ 4,280,346	\$ 1,523,529	\$ 2,756,817		\$ 5,631,746	\$ 1,573,294	\$ 4,058,452		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,052,343	\$ 2,052,343	\$ 1,806,887			\$ 2,609,482	\$ 3,627,854			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district. The fund is required as the result of GASB Statement No. 84, *Fiduciary Activities*, effective fiscal year 2019-20.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 140,585	\$ 140,585	\$ 218,836	\$ 78,251	155.7%	\$ 174,082	\$ 177,638	\$ 3,556	102.0%	
Revenue										
Regular School Lunch	3,469,687	3,469,687	-	(3,469,687)		3,359,113	1,008,809	(2,350,304)		
State Reimbursement	103,041	103,041	-	(103,041)		107,147	13,395	(93,752)		
Federal Reimbursement	2,774,095	2,774,095	1,581,431	(1,192,664)		2,816,389	836,506	(1,979,883)		
Federal Commodities	515,000	515,000	258,688	(256,312)		488,310	206,268	(282,042)		
Breakfast Revenue	191,265	191,265	-	(191,265)		158,324	48,596	(109,728)		
A La Carte	365,627	365,627	148	(365,479)		314,500	107,903	(206,597)		
Miscellaneous Revenue	864,592	864,592	135,567	(729,025)		606,981	326,307	(280,674)		
Transfer from General Fund	1,716,539	1,716,539	572,180	(1,144,359)	33.3%	1,382,362	460,787	(921,575)		
Total Revenue	9,999,846	9,999,846	2,548,014	(7,451,832)	25.5%	9,233,126	3,008,571	(6,224,555)	32.6%	
Total Resources	<u>\$ 10,140,431</u>	<u>\$ 10,140,431</u>	<u>\$ 2,766,850</u>	<u>\$ (7,373,581)</u>		<u>\$ 9,407,208</u>	<u>\$ 3,186,209</u>	<u>\$ (6,220,999)</u>		
Expenditures										
Salaries	\$ 4,349,133	\$ 4,349,133	\$ 832,175	\$ 3,516,958	x	\$ 4,091,355	\$ 1,030,540	\$ 3,060,815		
Employee Benefits	\$ 1,888,762	\$ 1,888,762	353,063	1,535,699		1,774,996	428,344	1,346,652		
Total Personnel	6,237,895	6,237,895	1,185,238	5,052,657	19.0%	5,866,351	1,458,884	4,407,467	24.9%	
Purchased Services	233,600	233,600	76,611	156,989		95,000	56,247	38,753		
Food	3,183,242	3,183,242	599,915	2,583,327		3,011,453	1,001,963	2,009,490		
Supplies	200,000	200,000	88,395	111,605		170,400	80,374	90,026		
Equipment	60,000	60,000	9,694	50,306		48,950	31,679	17,271		
Other Uses of Funds	50,000	50,000	12,010	37,990		44,693	25,880	18,813		
Total Non-Personnel	3,726,842	3,726,842	786,625	2,940,217	21.1%	3,370,496	1,196,143	2,174,353	35.5%	
Total Expenditures	9,964,737	9,964,737	1,971,863	7,992,874	19.8%	9,236,847	2,655,027	6,581,820	28.7%	
Emergency Reserve	135,694	135,694	-	135,694		130,361	-	130,361		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	<u>\$ 10,140,431</u>	<u>\$ 10,140,431</u>	<u>\$ 1,971,863</u>	<u>\$ 8,168,568</u>		<u>\$ 9,407,208</u>	<u>\$ 2,655,027</u>	<u>\$ 6,752,181</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 794,987</u>			<u>\$ -</u>	<u>\$ 531,182</u>			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2020

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY20 YTD Actual	FY19 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 18,051	\$ 4,700	13,351	26.0%	\$ 2,905	\$ 3,655
Passed Through State Department of Education							
Adult Education	84.002	-	-	-	0.0%	17,352	20,738
Title I	84.010	2,035,153	469,609	1,565,544	23.1%	626,080	531,686
Title 1 Grants to Local Education	84.010A	169,526	18,400	151,126	10.9%	-	-
COVID 19 Relief Fund	20.019	14,332,946	11,982,012	2,350,934	83.6%	-	-
Special Education	84.027	6,041,514	1,537,159	4,504,355	25.4%	1,651,025	1,479,515
Special Education Preschool	84.173	119,870	41,153	78,717	34.3%	40,909	39,146
21st Century Community Learning Centers	84.287	264,577	89,432	175,145	33.8%	60,416	58,069
English Language Acquisition	84.365	295,505	105,759	189,746	35.8%	12,295	58,648
Improving Teacher Quality	84.367	496,938	47,966	448,972	9.7%	158,309	165,230
Student Support and Academic Enrichment	84.424	171,829	23,906	147,923	13.9%	15,195	-
ESSER	84.425	1,536,177	8,290	1,527,887	0.5%	-	-
Passed Through State Community College System							
Career and Technical Education	84.048	125,660	-	125,660	0.0%	3,495	3,779
U.S Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	33,742	2,611	31,131	7.7%	49,698	22,607
Farm to School	10.575	74,417	(62)	74,479	-0.1%	630	-
Fresh Fruit and Vegetable Program	10.582	106,704	1,735	104,969	1.6%	10,457	-
Sub total Federal Awards		25,822,609	14,332,670	11,489,939	55.5%	2,648,766	2,383,073



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2020

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY20 YTD Actual	FY19 YTD Actual
State Awards						
Expelled and At Risk Student Services Boulder Prep	101,677	31,171	70,506	30.7%	23,978	-
Expelled and At Risk Student Services District	312,452	-	312,452	0.0%	-	-
BEST Capital Construction Grant	921,525	32,073	889,452	3.5%	-	-
Colorado Health Education	-	-	-	0.0%	12,413	10,971
School Counselor	88,806	31,389	57,417	35.3%	49,039	81,203
State Grant to Libraries	10,597	1,623	8,974	15.3%	-	-
NBCT Stipends	1,600	1,308	292	81.8%	-	-
School Health Professional	780,866	199,558	581,308	25.6%	262,079	285,539
Turnaround - University of Virginia	-	-	-	0.0%	38,001	-
Universal Screening	42,630	7,061	35,569	16.6%	13,709	7,785
Bullying Prevention	40,549	15,755	24,794	38.9%	25,904	14,690
Career Success	151,153	5,608	145,545	3.7%	24,739	4,443
Expelled and At Risk Student Services Justice High	261,990	54,973	207,017	21.0%	50,079	-
Local Accountability	59,651	-	59,651	0.0%	-	-
AP Exam Fee Assistance	9,487	9,487	-	100.0%	15,376	-
Concurrent Enrollment	50,000	5,224	44,776	10.4%	-	-
School to Work Alliance	477,810	133,014	344,796	27.8%	155,432	136,916
Tony Gramscas Youth Services Program	89,727	25,582	64,145	28.5%	25,919	20,606
School and Public Safety	692,983	-	692,983	0.0%	-	-
Re-engagement and Other	1,000	1,000	-	100.0%	-	65,825
Sub total State Awards	4,094,503	554,828	3,539,675	13.6%	696,668	627,978



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2020

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY20 YTD Actual	FY19 YTD Actual
Local Awards						
Hispanic Study Skills	23,571	18,749	4,822	79.5%	14,177	21,552
Temple Buell Foundation	25,500	25,500	-	100.0%	25,500	47,167
NEA Foundation	5,000	921	4,079	18.4%	-	24
IMPACT - Boulder County	28,104	1,199	26,905	4.3%	1,181	619
Namaste Foundation	2,966	-	2,966	0.0%	213	1,629
J.Hynd Trust	13,770	450	13,320	3.3%	-	450
Colorado Health Foundation	17,097	-	17,097	0.0%	300	-
Community Foundation	10,700	4,700	6,000	43.9%	-	-
Sanchez Foundation	61,182	2,380	58,802	3.9%	20,688	12,895
Colorado Education Initiative	11,214	-	11,214	0.0%	4,735	486
Denver Foundation - Kaiser	100,000	49	99,951	0.0%	9,871	12,171
Health Equity	(4,153)	(4,153)	-	100.0%	29,011	-
Boulder County Healthy Youth Alliance	38,928	26,819	12,109	68.9%	28,078	17,265
Boulder County Sources of Strength	22,401	(226)	22,627	-1.0%	2,619	1,100
United Way - Community Resilience	-	-	-	0.0%	-	6,923
Great Outdoors Colorado	26,983	6,093	20,890	22.6%	12,908	15,691
Childrens Foundation	6,753	-	6,753	0.0%	-	51
Community Foundation-Shoemaker	3,000	-	3,000	0.0%	-	-
Sub total Local Awards	393,016	82,481	310,535	21.0%	149,281	138,023
Unidentified Awards	3,489,872	-	3,489,872		-	-
Total	\$ 33,800,000	\$ 14,969,979	\$ 18,830,021		\$ 3,494,715	\$ 3,149,074

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,010,740	\$ 1,010,740	\$ 1,010,740	\$ -	100.0%	\$ 1,843,611	\$ 1,058,330	\$ (785,281)	57.4%	
Revenue										
Transfer from General Fund	6,910,633	6,910,633	2,303,544	(4,607,089)		6,246,603	2,082,201	(4,164,402)		
Property Taxes	7,263,500	7,263,500	46,217	(7,217,283)		7,263,500	39,545	(7,223,955)		
Transportation Reimbursement	3,261,302	3,261,302	3,349,075	87,773		3,313,235	3,196,978	(116,257)		
Other Local Revenue	190,000	190,000	(178)	(190,178)		190,000	108,417	(81,583)		
Total Revenue	17,625,435	17,625,435	5,698,657	(11,926,778)	32.3%	17,013,338	5,427,141	(11,586,197)	31.9%	
Total Resources	\$ 18,636,175	\$ 18,636,175	\$ 6,709,397	\$ (11,926,778)		\$ 18,856,949	\$ 6,485,471	\$ (12,371,478)		
Expenditures										
Salaries	\$ 11,133,812	\$ 11,133,812	\$ 1,741,961	\$ 9,391,851		\$ 10,598,409	\$ 2,565,134	\$ 8,033,275		
Employee Benefits	5,103,984	5,103,984	857,406	4,246,578		4,824,841	1,071,228	3,753,613		
Total Personnel	16,237,796	16,237,796	2,599,367	13,638,429	16.0%	15,423,250	3,636,362	11,786,888	23.6%	
Purchased Services	427,636	427,636	43,339	384,297		452,255	100,549	351,706		
Supplies	1,867,365	1,867,365	400,884	1,466,481		1,707,745	672,743	1,035,002		
Property and Other Uses of Funds	(951,500)	(951,500)	(68,998)	(882,502)		(953,500)	(309,224)	(644,276)		
Total Non-Personnel	1,343,501	1,343,501	375,225	968,276	27.9%	1,206,500	464,068	742,432	38.5%	
Total Expenditures	17,581,297	17,581,297	2,974,592	14,606,705	16.9%	16,629,750	4,100,430	12,529,320	24.7%	
Emergency Reserve	527,439	527,439	-	527,439		498,893	-	498,893		
Contingency Reserve	527,439	527,439	-	527,439		498,893	-	498,893		
Total Expenditures and Reserves	\$ 18,636,175	\$ 18,636,175	\$ 2,974,592	\$ 15,661,583		\$ 17,627,536	\$ 4,100,430	\$ 13,028,213		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 3,734,806			\$ 1,229,413	\$ 2,385,041			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,010,740	\$ 1,010,740	\$ 1,010,740	\$ -	100.0%	\$ 1,843,611	\$ 1,058,330	\$ (785,281)	57.4%	
Revenue										
Transfer from General Fund	6,910,633	6,910,633	2,303,544	(4,607,089)		6,246,603	2,082,201	78,078		
Property Taxes	7,263,500	7,263,500	46,217	(7,217,283)		7,263,500	39,545	(7,223,955)		
Transportation Reimbursement	3,261,302	3,261,302	3,349,075	87,773		3,313,235	3,196,978	(116,257)		
Other Local Revenue	190,000	190,000	(178)	(190,178)		190,000	108,417	(81,583)		
Total Revenue	17,625,435	17,625,435	5,698,657	(11,926,778)	32.3%	17,013,338	5,427,141	(7,343,717)	31.9%	
Total Resources	<u>\$ 18,636,175</u>	<u>\$ 18,636,175</u>	<u>\$ 6,709,397</u>	<u>\$ (11,926,778)</u>		<u>\$ 18,856,949</u>	<u>\$ 6,485,471</u>	<u>\$ (8,128,998)</u>		
Expenditures										
Maintenance & Operations	\$ 172,481	\$ 172,481	\$ 43,305	\$ 129,176		\$ 111,000	\$ 26,366	\$ 84,634		
Environmental Services	144,217	144,217	48,055	96,162		141,683	52,643	89,040		
Transportation Services	1,926,200	1,926,200	371,902	1,554,298		1,804,500	669,767	1,134,733		
Administration of Transportation Services	2,413,791	2,413,791	665,870	1,747,921		2,209,974	728,187	1,481,787		
Vehicle Operations Services	11,165,801	11,165,801	1,620,466	9,545,335		10,636,972	2,275,173	8,361,799		
Monitoring Services	1,758,807	1,758,807	224,995	1,533,812		1,725,621	348,294	1,377,327		
Total Expenditures	17,581,297	17,581,297	2,974,592	14,606,705	16.9%	16,629,750	4,100,430	12,529,320	24.7%	
Emergency Reserve	527,439	527,439	-	527,439		498,893	-	498,893		
Contingency Reserve	527,439	527,439	-	527,439		498,893	-	498,893		
Total Expenditures and Reserves	<u>\$ 18,636,175</u>	<u>\$ 18,636,175</u>	<u>\$ 2,974,592</u>	<u>\$ 15,661,583</u>		<u>\$ 17,627,536</u>	<u>\$ 4,100,430</u>	<u>\$ 13,028,213</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,734,806</u>			<u>\$ 1,229,413</u>	<u>\$ 2,385,041</u>			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2020

	Current Year					Prior Year			
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 22,271,746	\$ 22,271,746	\$ 22,337,386	\$ 65,640	100.3%	\$ 13,096,990	\$ 13,077,142	\$ (19,848)	99.8%
Revenue									
Property Taxes - Election	28,500,000	28,500,000	185,785	(28,314,215)		24,399,672	139,422	(24,260,250)	
Total Revenue	28,500,000	28,500,000	185,785	(28,314,215)	0.7%	24,399,672	139,422	(24,260,250)	0.6%
Total Resources	<u>\$ 50,771,746</u>	<u>\$ 50,771,746</u>	<u>\$ 22,523,171</u>	<u>\$ (28,248,575)</u>		<u>\$ 37,496,662</u>	<u>\$ 13,216,564</u>	<u>\$ 24,280,098</u>	
Expenditures									
Purchased Services	-	-	-	-		4,000,000	-	4,000,000	
Charter school allocations:									
Summit Middle School	340,954	340,954	113,651	227,303		285,820	95,273	190,547	
Horizons K-8	329,589	329,589	109,863	219,726		278,634	92,878	185,756	
Boulder Prep	94,710	94,710	31,570	63,140		75,846	25,282	50,564	
Justice High	80,077	80,077	26,692	53,385		64,469	21,489	42,980	
Peak to Peak	1,368,553	1,368,553	456,184	912,369		1,153,658	384,552	769,106	
Other Uses - ERP Implementation	2,600,000	2,600,000	-	2,600,000		-	-	-	
Other Uses - Allocations Maint and Operations	23,083,971	23,083,971	7,694,657	15,389,314		-	-	-	
Other Uses - Information Technology	3,452,749	3,452,749	1,150,916	2,301,833		16,536,720	5,512,241	11,024,479	
Total Expenditures	31,350,603	31,350,603	9,583,533	21,767,070	30.6%	22,395,147	6,131,715	16,263,432	27.4%
Reserves									
Emergency Reserve	855,000	855,000	-	855,000		731,990	-	731,990	
Identified Future Projects Reserve	1,400,000	1,400,000	-	1,400,000		-	-	-	
Total Reserves	2,255,000	2,255,000	-	2,255,000		731,990	-	731,990	
Total Expenditures and Emergency Reserve	<u>\$ 33,605,603</u>	<u>\$ 33,605,603</u>	<u>\$ 9,583,533</u>	<u>\$ 24,022,070</u>		<u>\$ 23,127,137</u>	<u>\$ 6,131,715</u>	<u>\$ 16,995,422</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 17,166,143</u>	<u>\$ 17,166,143</u>	<u>\$ 12,939,638</u>			<u>\$ 14,369,525</u>	<u>\$ 7,084,849</u>		

NOTE> Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,998,202	\$ 5,998,202	\$ 5,997,847	\$ (355)	100.0%	\$ -	\$ 5,748,202	\$ 5,748,202	0.0%	
Revenue										
Board Approved Fees	1,100,000	1,100,000	583,165	(516,835)		-	456,936	456,936		
Donations and Contributions	3,500,000	3,500,000	630,515	(2,869,485)		-	1,862,494	1,862,494		
Miscellaneous Local Revenue	6,200,000	6,200,000	549,878	(5,650,122)		-	2,761,879	2,761,879		
Total Revenue	10,800,000	10,800,000	1,763,558	(9,036,442)	16.3%	-	5,081,309	2,761,879	0.0%	
Total Resources	\$ 16,798,202	\$ 16,798,202	\$ 7,761,405	\$ (9,036,797)		\$ -	\$ 10,829,511	\$ (8,510,081)		
Expenditures										
Salaries	\$ 1,400,000	\$ 1,400,000	\$ 83,306	\$ 1,316,694		\$ -	\$ 310,469	\$ (310,469)		
Employee Benefits	500,000	500,000	30,580	469,420		-	91,994	(91,994)		
Total Personnel	1,900,000	1,900,000	113,886	1,786,114	6.0%	-	402,463	(402,463)	0.0%	
Purchased Services	2,800,000	2,800,000	66,167	2,733,833		-	485,471	(485,471)		
Supplies	5,500,000	5,500,000	705,047	4,794,953		-	1,577,371	(1,577,371)		
Property and Other Uses of Funds	1,500,000	1,500,000	174,304	1,325,696		-	301,714	(301,714)		
Total Non-Personnel	9,800,000	9,800,000	945,518	8,854,482	9.6%	-	2,364,556	(2,364,556)	0.0%	
Total Expenditures	11,700,000	11,700,000	1,059,404	10,640,596	9.1%	-	2,767,019	(2,767,019)	0.0%	
Emergency Reserve	351,000	351,000	-	351,000		-	-	-		
Total Expenditures and Emergency Reserve	\$ 12,051,000	\$ 12,051,000	\$ 1,059,404	\$ 10,991,596		\$ -	\$ 2,767,019	\$ (2,767,019)		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 4,747,202	\$ 4,747,202	\$ 6,702,001			\$ -	\$ 8,062,492			



BOULDER VALLEY SCHOOL DISTRICT

Bond Redemption Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 49,374,442	\$ 49,374,442	\$ 49,925,855	\$ 551,413.00	101.1%	\$ 49,092,642	\$ 49,553,956	\$ 461,314.00	100.9%	
Revenue										
Property Taxes	56,850,000	56,850,000	364,698	(56,485,302)		55,500,000	274,490	(55,225,510)		
Delinquent Taxes	35,000	35,000	159	(34,841)		30,000	19,182	(10,818)		
Interest Income	300,000	300,000	53,083	(246,917)		350,000	365,707	15,707		
Total Revenue	57,185,000	57,185,000	417,940	(56,767,060)	0.7%	55,880,000	659,379	(55,220,621)	1.2%	
Total Resources	<u>\$ 106,559,442</u>	<u>\$ 106,559,442</u>	<u>50,343,795</u>	<u>(56,215,647)</u>		<u>\$ 104,972,642</u>	<u>\$ 50,213,335</u>	<u>\$ (54,759,307)</u>		
Expenditures										
Principal Retirements	\$ 20,865,000	\$ 20,865,000	\$ -	\$ 20,865,000		\$ 20,375,000	\$ -	\$ 20,375,000		
Interest on Debt	36,299,000	36,299,000	-	36,299,000		37,083,900	-	37,083,900		
Other purchased services	10,000	10,000	-	10,000		10,000	-	10,000		
Debt issuance costs	-	-	-	-		-	-	-		
Total Expenditures	<u>\$ 57,174,000</u>	<u>\$ 57,174,000</u>	<u>\$ -</u>	<u>\$ 57,174,000</u>	0.0%	<u>\$ 57,468,900</u>	<u>\$ -</u>	<u>\$ 57,468,900</u>	0.0%	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 49,385,442</u>	<u>\$ 49,385,442</u>	<u>\$ 50,343,795</u>			<u>\$ 47,503,742</u>	<u>\$ 50,213,335</u>			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2020

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 97,893,498	\$ 97,893,498	\$ 98,882,778	\$ 989,280	101.0%	\$ 192,634,834	\$ 196,777,138	\$ 4,142,304	102.2%
Revenue									
Investment Earnings, net	600,000	600,000	84,681	(515,319)		2,500,000	1,391,807	(1,108,193)	
School Contributions	80,000	80,000	80,000	-		80,000	80,000	-	
Other	-	-	70,238	70,238		-	92,257	92,257	
Total Revenue	680,000	680,000	234,919	(445,081)	34.5%	2,580,000	1,564,064	(1,015,936)	60.6%
Total Resources	<u>\$ 98,573,498</u>	<u>\$ 98,573,498</u>	<u>\$ 99,117,697</u>	<u>\$ 544,199</u>		<u>\$ 195,214,834</u>	<u>\$ 198,341,202</u>	<u>\$ 3,126,368</u>	
Expenditures									
Project Expenditures	\$ 71,050,327	\$ 71,050,327	\$ 33,521,021	\$ 37,529,306		\$ 118,293,750	\$ 32,614,391	\$ 85,679,359	
Total Expenditures	<u>\$ 71,050,327</u>	<u>\$ 71,050,327</u>	<u>\$ 33,521,021</u>	<u>\$ 37,529,306</u>	47.2%	<u>\$ 118,293,750</u>	<u>\$ 32,614,391</u>	<u>\$ 85,679,359</u>	27.6%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 27,523,171</u>	<u>\$ 27,523,171</u>	<u>\$ 65,596,676</u>			<u>\$ 76,921,084</u>	<u>\$ 165,726,811</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,119,413	\$ 6,119,413	\$ 6,882,117	\$ 762,704	112.5%	\$ 4,585,847	\$ 5,346,486	\$ -	116.6%	
Revenue										
Rental Income	86,819	86,819	-	(86,819)		46,288	-	(46,288)		
Miscellaneous Revenue	200,000	200,000	42,875	(157,125)		380,000	38,223	(341,777)		
Capital Lease Proceeds - Buses	-	-	-	-		526,650	-	(526,650)		
Capital Lease Proceeds - White Fleet	912,400	912,400	-	(912,400)		-	-	-		
Transfer from General Fund	1,788,179	1,788,179	596,060	(1,192,119)		1,758,961	586,320	(1,172,641)		
Transfer from Preschool Fund	13,299	13,299	4,433	(8,866)		16,568	5,523	(11,045)		
Total Revenue	3,000,697	3,000,697	643,368	(2,357,329)	21.4%	2,728,467	630,066	(2,098,401)	23.1%	
Total Resources	\$ 9,120,110	\$ 9,120,110	\$ 7,525,485	\$ (1,594,625)		\$ 7,314,314	\$ 5,976,552	\$ (2,098,401)		
Expenditures										
Building Maintenance	\$ 1,488,000	\$ 1,488,000	\$ 742,587	\$ 745,413		\$ 1,465,000	\$ 274,812	\$ 1,190,188		
Operating Departments	924,957	924,957	231,566	693,391		1,093,913	188,051	905,862		
Capital Outlay - Buses	394,378	394,378	-	394,378		967,271	-	967,271		
Capital Outlay - White Fleet	912,400	912,400	-	912,400		-	-	-		
School Projects	1,456,718	1,456,718	54,836	1,401,882		2,450,026	1,068,863	1,381,163		
Unplanned Projects (Emergencies)	2,286,866	2,286,866	-	2,286,866		598,910	-	598,910		
Debt Service - Principal, Buses	494,255	494,255	264,093	230,162		501,595	259,934	241,661		
Debt Service - Interest, Buses	31,901	31,901	12,880	19,021		24,561	17,040	7,521		
Total Expenditures	7,989,475	7,989,475	1,305,962	6,683,513	16.3%	7,101,276	1,808,700	5,292,576	25.5%	
Reserves										
Emergency Reserve	239,685	239,685	-	239,685		213,038	-	213,038		
Identified Future Projects Reserve	890,950	890,950	-	890,950		-	-	-		
Total Reserves	1,130,635	1,130,635	-	1,130,635		213,038	-	213,038		
Total Expenditures and Reserves	\$ 9,120,110	\$ 9,120,110	\$ 1,305,962	\$ 7,814,148		\$ 7,314,314	\$ 1,808,700	\$ 5,505,614		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 6,219,523			\$ -	\$ 4,167,852			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2020

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 4,638,058	\$ 4,638,058	\$ 6,073,818	\$ 1,435,760	131.0%	\$ 4,230,193	\$ 4,876,987	\$ 646,794	115.3%
Revenue									
Contributions									
Employer	27,325,246	27,325,246	6,915,304	(20,409,942)		26,103,000	6,805,240	(19,297,760)	
Employee	7,065,644	7,065,644	2,255,302	(4,810,342)		6,769,875	2,173,760	(4,596,115)	
Employee Assistance Program	60,000	60,000	15,550	(44,450)		55,000	16,241	(38,759)	
Eco Pass Program	100,000	100,000	118	(99,882)		100,000	2,530	(97,470)	
Miscellaneous	-	-	26,545	26,545		400,000	117,038	(282,962)	
Interest Income	45,000	45,000	4,241	(40,759)		110,000	33,792	(76,208)	
Total Revenue	34,595,890	34,595,890	9,217,060	(25,378,830)	26.6%	33,537,875	9,148,601	(24,389,274)	27.3%
Total Resources	<u>\$ 39,233,948</u>	<u>\$ 39,233,948</u>	<u>\$ 15,290,878</u>	<u>\$ (23,943,070)</u>		<u>\$ 37,768,068</u>	<u>\$ 14,025,588</u>	<u>\$ (23,742,480)</u>	
Expenses									
Salaries	\$ 321,734	\$ 321,734	\$ 107,008	\$ 214,726		\$ 314,823	\$ 108,340	\$ 206,483	
Employee Benefits	98,585	98,585	32,675	65,910		96,429	32,259	64,170	
Total Personnel	420,319	420,319	139,683	280,636	33.2%	411,252	140,599	270,653	34.2%
Purchased Services	200,000	200,000	65,555	134,445		250,000	61,466	188,534	
Health Claims Paid - Self-Insured	23,750,000	23,750,000	6,115,046	17,634,954		21,250,916	7,343,849	13,907,067	
Premiums Paid - Fully-Insured	10,200,000	10,200,000	3,199,697	7,000,303		9,907,255	3,114,256	6,792,999	
Stop Loss Coverage	1,081,000	1,081,000	289,631	791,369		988,295	334,908	653,387	
Administrative Fees	800,000	800,000	272,532	527,468		555,000	133,200	421,800	
ACA Reinsurance Fee and Misc. Other	20,000	20,000	9,670	10,330		40,000	9,380	30,620	
Wellness Program	50,000	50,000	8,000	42,000		150,000	8,733	141,267	
Employee Assistance Program	60,000	60,000	59,825	175		60,000	32,669	27,331	
Eco Pass Program	150,000	150,000	(30,685)	180,685		250,000	-	250,000	
Total Non-Personnel	36,311,000	36,311,000	9,989,271	26,321,729	27.5%	33,451,466	11,038,461	22,413,005	33.0%
Total Expenses	36,731,319	36,731,319	10,128,954	26,602,365	27.6%	33,862,718	11,179,060	22,683,658	33.0%
Reserves	2,502,629	2,502,629	-	2,502,629		3,905,350	-	3,905,350	
Total Expenses and Reserves	<u>\$ 39,233,948</u>	<u>\$ 39,233,948</u>	<u>\$ 10,128,954</u>	<u>\$ 29,104,994</u>		<u>\$ 37,768,068</u>	<u>\$ 11,179,060</u>	<u>\$ 26,589,008</u>	
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,161,924</u>			<u>\$ -</u>	<u>\$ 2,846,528</u>		



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 561,335	\$ 561,335	\$ 1,143,043	581,708.00	203.6%	\$ 549,678	\$ 665,213	\$ 115,535	121.0%	
Revenue										
Contributions										
Employer	1,868,400	1,868,400	484,959	(1,383,441)		1,835,623	472,943	(1,362,680)		
Employee	802,556	802,556	250,457	(552,099)		805,246	243,080	(562,166)		
Interest Income	7,000	7,000	664	(6,336)		13,000	5,293	(7,707)		
Total Revenue	2,677,956	2,677,956	736,080	(1,941,876)	27.5%	2,653,869	721,316	(1,932,553)	27.2%	
Total Resources	\$ 3,239,291	\$ 3,239,291	\$ 1,879,123	\$ (1,360,168)		\$ 3,203,547	\$ 1,386,529	\$ (1,817,018)		
Expenses										
Salaries	\$ 45,568	\$ 45,568	\$ 15,192	\$ 30,376		\$ 45,388	\$ 15,214	\$ 30,174		
Employee Benefits	14,251	14,251	4,570	9,681		13,835	4,494	9,341		
Total Personnel	59,819	59,819	19,762	40,057	33.0%	59,223	19,708	39,515	33.3%	
Purchased Services	15,000	15,000	3,900	11,100		21,000	-	21,000		
Claims Paid	2,600,000	2,600,000	835,704	1,764,296		2,504,263	861,043	1,643,220		
Administrative Fees	180,000	180,000	54,888	125,112		175,000	55,109	119,891		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,796,000	2,796,000	894,492	1,901,508	32.0%	2,701,263	916,152	1,785,111	33.9%	
Total Expenditures	2,855,819	2,855,819	914,254	1,941,565	32.0%	2,760,486	935,860	1,824,626	33.9%	
Reserves	383,472	383,472	-	383,472		443,061	-	443,061		
Total Expenses and Reserves	\$ 3,239,291	\$ 3,239,291	\$ 914,254	\$ 2,325,037		\$ 3,203,547	\$ 935,860	\$ 2,267,687		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 964,869			\$ -	\$ 450,669			

SCHEDULE OF INVESTMENTS
For The Four Months Ended October 31, 2020

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE	Ratings	
				Moody	S & P
POOLED INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 49,513,033	0.18%	Aaa	AAA
USBank	Money Market Mutual Fund	79,492	0.01%	Aaa	AAA
		<u>\$ 49,592,525</u>			
BOND REDEMPTION FUND ESCROW					
COLOTRUST	Local Government Trust	\$ 50,343,795	0.18%	Aaa	AAA
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$ 4,568,697	0.18%	Aaa	AAA
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$ 715,597	0.18%	Aaa	AAA
PRIVATE PURPOSE TRUST FUND INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 53,191	0.18%	Aaa	AAA
COLOTRUST	Local Government Trust	83,744	0.18%	Aaa	AAA
COLOTRUST	Local Government Trust	141,937	0.18%	Aaa	AAA
COLOTRUST	Local Government Trust	1,231,942	0.18%	Aaa	AAA
		<u>\$ 1,510,814</u>			
2014 BOND PROCEEDS					
COLOTRUST	Local Government Trust	\$ 63,762,649	0.18%	Aaa	AAA
		<u>\$ 63,762,649</u>			
TOTAL INVESTMENTS		<u>\$ 170,494,077</u>			

Policy Notes

Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- 1) U.S Treasury Obligations
- 2) Federal instrumentality securities (i.e. U.S. Agency securities)
- 3) Repurchase agreements
- 4) Commercial paper
- 5) Non-negotiable certificates of deposit
- 6) Local government investment pools
- 7) Money market mutual funds

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

FUND BALANCE COMPARISONS
For The Four Months Ended October 31, 2020

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 59,339	\$ 59,339	\$ -	0.02%
TECHNOLOGY FUND	\$ 978,792	\$ 978,792	\$ -	36.88%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 2,052,343	\$ 2,052,343	\$ -	51.18%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 17,166,143	\$ 17,166,143	\$ -	54.76%
BOND REDEMPTION FUND	\$ 49,385,442	\$ 49,385,442	\$ -	86.38%
2014 BUILDING FUND	\$ 27,523,171	\$ 27,523,171	\$ -	38.74%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.