

PELHAM UFSD
Five Year Financial Projection, Fiscal Years 2021-2025
Projection for Actual Operating Results--DRAFT
As of 10.31.20

	Actual				2020-21		Projected			
	2016-17	2017-18	2018-19	2019-20	Adopted Budget	Forecast	2021-22	2022-23	2023-24	2024-25
Revenues										
Property Taxes	59,911,874	61,117,177	62,415,892	64,587,804	66,398,182	66,498,182	68,651,348	70,652,554	71,599,493	72,562,665
State & Federal Aid	7,326,395	7,568,105	8,052,474	7,544,009	7,095,680	5,697,530	6,459,773	6,553,635	6,554,635	6,548,571
Miscellaneous Receipts	2,166,517	1,540,331	1,742,967	1,777,314	1,606,433	1,465,966	1,480,626	1,495,432	1,510,386	1,525,490
Interfund Transfer-Debt Service/Capital Fund	176,027	150,000	200,000	0	344,705	344,705	1,100,000	0	0	0
Total Revenues and Other Sources	\$69,580,813	\$70,375,613	\$72,411,333	\$73,909,127	\$75,445,000	\$74,006,383	\$77,691,746	\$78,701,621	\$79,664,514	\$80,636,726
Annual Change	\$300,098	\$794,800	\$2,035,720	\$0	\$0	\$1,595,050	\$3,685,364	\$1,009,875	\$962,893	\$972,212
Expenditures	0									
Salaries	39,305,606	40,866,023	41,476,116	41,331,336	42,515,323	41,773,727	42,261,753	43,061,778	43,878,863	44,713,396
Employee Benefits	15,778,318	15,671,941	16,256,932	15,969,482	17,973,244	16,273,951	16,974,530	17,952,523	19,039,988	20,200,328
Equipment and Capital Outlay	245,542	128,937	71,444	57,268	134,750	162,366	125,000	126,250	127,513	128,788
Contractual & Other	11,169,725	10,531,981	10,279,380	9,906,511	12,051,476	11,724,045	11,235,104	11,459,006	11,687,386	11,920,334
Debt Service	3,300,101	3,428,049	3,559,119	3,547,403	3,990,207	3,909,850	6,484,453	6,538,706	6,527,906	6,512,681
Interfund Transfers-Other than Debt Service	97,764	655,650	1,378,264	32,660	35,000	35,000	30,000	30,000	30,000	30,000
Total Expenditures and Other Uses	\$69,897,056	\$71,282,581	\$73,021,255	\$70,844,660	\$76,700,000	\$73,878,939	\$77,110,840	\$79,168,264	\$81,291,655	\$83,505,526
Annual Change	\$1,446,348	\$1,385,525	\$1,738,674	\$0	\$0	\$857,684	\$3,231,901	\$2,057,424	\$2,123,392	\$2,213,871
Operating Surplus (Deficit)	(316,243)	(906,968)	(609,922)	3,064,467	(1,255,000)	127,444	580,907	(466,642)	(1,627,141)	(2,868,800)
	\$0									
General Fund Fund Balance, beg of year	16,988,028	16,671,785	15,764,817	15,154,895	18,219,362	18,219,362	18,346,805	18,927,712	18,461,070	16,833,929
Surplus (Deficit)	(316,243)	(906,968)	(609,922)	3,064,467	(1,255,000)	127,444	580,907	(466,642)	(1,627,141)	(2,868,800)
General Fund Fund Balance, end of year	16,671,785	15,764,817	15,154,895	18,219,362	16,964,362	18,346,805	18,927,712	18,461,070	16,833,929	13,965,129

* Operating surplus results in an increase of fund balance; operating deficits are funded by appropriations of fund balance.