



**HIGHLINE**  
PUBLIC SCHOOLS

# FINANCIAL REPORTS

**June 30, 2020**

**Submitted by:**

**Andrew Burgess  
Controller**

**Reviewed & Approved by:**

**Kate Davis  
Chief Financial Officer**

*K Davis*

**Signature**

*9/1/2020*

**Date**

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## **MEMORANDUM**

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**To:** School Board of Directors  
Dr. Susan Enfield, Superintendent  
**From:** Andrew Burgess, Controller  
**CC:** Kate Davis, Chief Financial Officer  
**Date:** September 2, 2020  
**RE:** June 2020 Financials

### Enrollment Report

Due to the COVID-19 related school closures and the impact that had on our normal method of enrollment reporting, OSPI instead used a projected enrollment for June based on our February 2020 counts, with an adjustment factor applied. That month of unique enrollment reporting is incorporated in our total enrollment data for the year, found on page 3 of this report, and in the narrative provided below.

The District's Average FTE in September was 17,331. June's average was 17,753, which was 422 FTE more than that first month of the school year.

In June, the District had 17 fewer FTE, compared to the projected Open Doors {1418} Program enrollment projected for the year.

In the CTE program, the District had 10 fewer FTE in middle and high schools combined, compared to the start of the year. This was due to a 5 FTE difference in middle schools and an 5 FTE difference in high schools. This month, the Skill Center average was 92 FTE higher than the September average.

In June, the District had 383 fewer FTE, compared to the beginning of the year for the Bilingual Program. The District averaged 510 more FTE than at the start of the year in the Bilingual Program Exited.

Special Education enrollment was 329 students higher compared to the start of the year.

### General Fund

Revenue collections for the month of June totaled \$19.2M. Expenditures totaled \$27.4M for the month. Revenue under expenditures decreased the fund balance by \$6.2M. The balance sheet shows that the total ending fund balance at the end of June was \$21.4M. The Unassigned Fund Balance at the end of June was \$2.2M.

Through June, revenues booked as a percentage of the overall total budgeted revenue was slightly lower than in past years during the same time period. 77.5% of budgeted revenue was received by June this year, compared to 78.2% this same time period last year, a difference of 0.7%. This stems from an anticipated lower tax collection amount this fall compared to prior years. As for expenditures, 78.1% of the budgeted amount for the year has been spent, compared to 79.4% at the same time last year, a difference of 1.3%.

#### Capital Projects Fund

Expenditures in the Capital Project Fund reflect bond-related building projects and salaries. The projections represent District commitments for salaries, contracts, and purchase orders for the fiscal year 2019-2020. Capital Project Fund balance at the end of June was \$79.4M.

#### Debt Service Fund

The Budget Status Report shows the District collected \$3.6M in property tax and \$29K in interest in June. \$10.3M in principal or interest payments were made in June. Debt Service Fund balance at the end of June was \$21.2M.

#### ASB Fund

Total revenues collected for the month were \$7K, with expenditures of \$10K. The fund balance decreased by \$3K, accordingly, for the month of June. The ending fund balance was \$1M.

#### Transportation Vehicle Fund

The TVF had \$1K of interest earned, and spent no funds in June. The fund balance ended at \$739K.

#### Investment Earnings

Investment earnings in June totaled \$182,760. The interest rate in June was 1.38%, 1 basis points lower compared to May.

# BOARD ENROLLMENT REPORT

## June 2020

### Student Enrollment Details per Apportionment Report & P223 Summary

Full Time Equivalent (FTE) Enrollment	Projected FTE	Average FTE to date	Difference
Kindergarten	1,446	1,414	-32
Grade 1	1,415	1,471	56
Grade 2	1,396	1,430	34
Grade 3	1,396	1,416	20
Grade 4	1,405	1,384	-21
Grade 5	1,449	1,486	37
Grade 6	1,449	1,402	-47
Grade 7	1,281	1,332	51
Grade 8	1,245	1,278	33
Grade 9	1,309	1,433	124
Grade 10	1,287	1,305	18
Grade 11	1,112	1,183	71
Grade 12	1,248	1,218	-30
<b>Total K-12 less Running Start, Dropout</b>	<b>17,438</b>	<b>17,753</b>	<b>315</b>

Running Start	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	435	402	33
Vocational (CTE)	50	51	-1
<b>Total Running Start</b>	<b>485</b>	<b>452</b>	<b>33</b>

Dropout Reengagement (Open Doors 1418)	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	310	293	-17

Alternative Learning Experience (ALE)	Projected FTE	Average FTE to date	Difference
Grades K-6 ALE FTE	0	0	0
Grades 7-8 ALE FTE	0	3	3
Grades 9-12 ALE FTE	40	92	52
<b>Total K-12 including Running Start, Dropout &amp; ALE</b>	<b>18,273</b>	<b>18,499</b>	<b>226</b>

Career and Technical Education (CTE)	Projected FTE	Average FTE to date	Difference
Grades 7-8 CTE Exploratory	117	147	30
Grades 9-12 CTE Exploratory	500	547	47
Grades 9-12 Skill Centers	395	472	77
<b>Total CTE &amp; Skill Center</b>	<b>1,012</b>	<b>1,166</b>	<b>154</b>

Transitional Bilingual Program (TBIP)	Projected HC	Average HC to date	Difference
Eligible Kindergarten - Grade 6 Students	3,550	3,577	27
Eligible Grade 7 - Grade 12 Students	1,800	2,003	203
Eligible Exited Students	1,070	1,011	-59

Special Education	Projected HC	Average HC to date	Difference
Age 0-2 Resident Special Education	171	184	13
Age 3-PreK Resident Special Education	236	236	0
Age K-21 Resident Special Education	2,675	2,645	-30

**Highline School District No. 401**  
**General Fund**  
**Budget Status Report**  
**For the Period Ended June 30, 2020**

<u>REVENUES</u>	<u>2019-2020 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Percent of Budget</u>
1000 Local Taxes	\$ 40,298,953	\$ 3,213,130	\$ 39,161,873	97.2%
2000 Local Nontax	14,038,194	216,267	4,997,280	35.6%
3000 State, General Purpose	175,680,773	10,624,913	137,266,360	78.1%
4000 State, Special Purpose	65,235,430	3,675,102	48,248,121	74.0%
5000 Federal, General Purpose	15,000	-	4,871	32.5%
6000 Federal, Special Purpose	23,771,798	1,094,454	17,022,756	71.6%
7000 Revenues From Other Districts	475,000	294,625	714,804	150.5%
8000 Other Agencies & Associations	2,308,827	32,998	1,868,828	80.9%
9000 Other Financing Sources	-	-	-	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 321,823,975</b>	<b>\$ 19,151,489</b>	<b>\$ 249,284,894</b>	<b>77.5%</b>

<u>EXPENDITURES</u>				
00 Regular Instruction	\$ 173,461,887	\$ 14,498,214	\$ 133,182,226	76.8%
20 Special Education	46,667,327	4,473,873	40,629,499	87.1%
30 Vocational Education	6,753,483	785,902	5,528,225	81.9%
40 Skills Center	4,825,489	298,886	3,531,129	73.2%
50&60 Compensatory Education	33,871,722	2,777,142	25,016,359	73.9%
70 Other Instructional Programs	2,032,084	170,240	1,878,833	92.5%
80 Community Services	2,476,600	249,776	2,248,273	90.8%
90 Support Services	57,541,822	4,156,553	43,999,952	76.5%
<b>TOTAL EXPENDITURES</b>	<b>\$ 327,630,414</b>	<b>\$ 27,410,586</b>	<b>\$ 256,014,496</b>	<b>78.1%</b>

Other Uses - Transfers to other funds	\$ -	\$ -	\$ -
Revenues Over (Under) Expenditures	<b>\$ (5,806,439)</b>	<b>\$ (8,259,097)</b>	<b>\$ (6,729,602)</b>

**BEGINNING FUND BALANCE** **\$ 28,092,726**

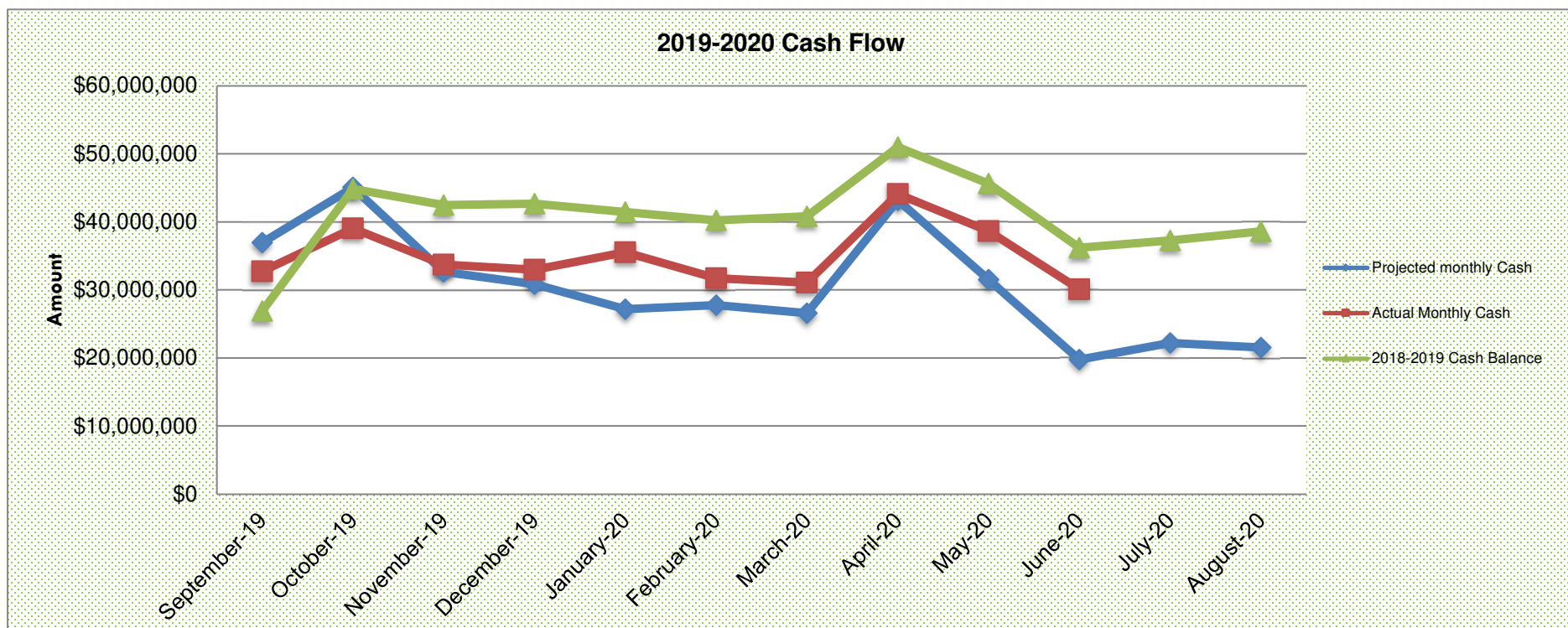
ENDING FUND BALANCE ACCOUNTS

2821 Restricted for Carryover of Restricted Rev	\$ 250,000	\$ 1,805,080
2825 Restricted for Skills Center	\$ 450,000	\$ 1,286,902
2828 Restricted for Food Service	\$ 500,000	\$ 2,514,267
2830 Restricted for Debt Service	\$ -	\$ -
2840 Nonspendable Fund Balance-Inventory	\$ 325,000	\$ 227,131
2850 Restricted for Uninsured Risks	\$ 400,000	\$ 400,000
2870 Committed to Other Purposes	\$ -	\$ -
2888 Assigned to Other Purposes	\$ 17,699,559	\$ 12,978,000
2890 Unassigned Fund Balance	\$ 14,469,002	\$ 2,151,743
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 34,093,561</b>	<b>\$ 21,363,123</b>

**Highline School District No. 401**  
**Balance Sheet**  
**As of June 30, 2020**  
**General Fund**

Cash on Hand	\$	503,516	
Cash on Deposit with County	\$	29,614,559	
Warrants Outstanding	\$	(3,951,198)	
Accounts Receivable	\$	1,486,874	
Taxes Receivable	\$	23,902,325	
Inventory	\$	553,021	
Prepaid Expenses	\$	473,145	
Cash with Trustee (SUI)	\$	1,551,576	
			<b>\$ 54,133,818</b>
Accounts Payable	\$	1,788,315	
Payroll and Benefits Liabilities	\$	7,080,055	
Taxes and Other Deferred Revenues	\$	23,902,325	
			<b>\$ 32,770,695</b>
Restricted Fund Balance	\$	5,606,249	
Nonspendable Fund Balance	\$	227,131	
Assigned to Other Purposes	\$	13,378,000	
Unassigned Fund Balance	\$	2,151,743	
			<b>\$ 21,363,123</b>

**Highline School District No. 401**  
**General Fund**  
**2019-2020 Cash Flow**  
**As of June 30, 2020**





**Highline School District No. 401**  
**Three-Year Comparison Of Revenues By Funding Source**  
**As of June 30, 2020**  
**Year To Date**

Major Revenue		2017-2018 Budget	2017-2018 Year to Date	% of budget received YTD**	2018-2019 Budget	2018-2019 Year to Date	% of budget received YTD**	2019-2020 Budget	2019-2020 Year to Date	% of budget received YTD**
1000	Local Taxes	\$ 58,465,147	\$ 58,787,875	100.55%	\$ 44,996,472	\$ 45,975,703	102.18%	\$ 40,298,953	\$ 39,161,873	97.18%
2000	Local Support	14,905,329	4,383,379	29.41%	18,283,824	6,329,009	34.62%	13,875,470	4,997,280	36.02%
3000	State Apportionment	138,557,380	108,286,586	78.15%	178,609,380	137,493,043	76.98%	175,680,773	137,266,360	78.13%
4000	State Grants	44,004,663	35,229,415	80.06%	61,679,768	47,394,012	76.84%	64,478,745	48,248,121	74.83%
5000	Federal Grants - General Purpose	10,000	12,693	126.93%	15,000	5,616	37.44%	15,000	4,871	32.48%
6000	Federal Grants - Special Purpose	23,670,668	18,855,810	79.66%	22,455,923	17,531,132	78.07%	24,291,704	17,022,756	70.08%
7000	Other School Districts	735,000	591,382	80.46%	700,000	624,421	89.20%	475,000	714,804	150.49%
8000	Other Entities	807,234	1,005,637	124.58%	1,539,840	1,209,094	78.52%	2,708,329	1,868,828	69.00%
9000	Other Financial Resources		-	0.00%		100	0.00%	-	-	0.00%
		<b>\$ 281,155,421</b>	<b>\$ 227,152,775</b>	<b>80.79%</b>	<b>\$ 328,280,207</b>	<b>\$ 256,562,130</b>	<b>78.15%</b>	<b>\$ 321,823,975</b>	<b>\$ 249,284,894</b>	<b>77.46%</b>

\*\*10 months = 83.30%  
of budget

**Highline School District No. 401**  
**Three-Year Comparison of Expenditures By Object**  
**As of June 30, 2020**  
**Year To Date**

Expenditure by State Object		2017-2018 Budget	2017-2018 Year to Date	% of budget expended YTD**	2018-2019 Budget	2018-2019 Year to Date	% of budget expended YTD**	2019-2020 Budget	2019-2020 Year to Date	% of budget expended YTD**
2	Salaries - Certificated Employees	\$ 122,422,023	\$ 95,380,819	77.91%	\$ 131,348,034	\$ 108,680,032	82.74%	\$ 136,477,396	\$ 112,873,500	82.70%
3	Salaries - Classified Employees	47,736,855	37,567,437	78.70%	50,078,315	41,000,527	81.87%	55,293,057	44,862,984	81.14%
4	Employee Benefits and PY Taxes	61,263,880	51,320,465	83.77%	66,234,626	56,231,002	84.90%	79,548,831	60,157,189	75.62%
5	Supplies, Inst. Resources	19,930,236	9,147,872	45.90%	22,981,625	9,631,576	41.91%	20,321,899	8,238,281	40.54%
7	Purchase Services	27,948,146	27,790,388	99.44%	36,050,578	28,699,603	79.61%	35,132,879	29,279,689	83.34%
8	Travel	232,175	301,584	129.89%	926,575	379,639	40.97%	366,472	256,237	69.92%
9	Capital Outlay	1,316,323	260,610	19.80%	575,505	142,141	24.70%	489,880	346,617	70.76%
		<b>\$ 280,849,638</b>	<b>\$ 221,769,174</b>	<b>78.96%</b>	<b>\$ 308,195,258</b>	<b>\$ 244,764,519</b>	<b>79.42%</b>	<b>\$ 327,630,414</b>	<b>\$ 256,014,496</b>	<b>78.14%</b>

\*\*10 months = 83.30%  
of budget

**Highline School District No. 401**  
**Capital Projects Fund**  
**Budget Status Report**  
**For the Period Ended June 30, 2020**

<u>REVENUES</u>		<u>2019-2020 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000	Local Taxes	\$ -	\$ -	\$ -		0.0%	\$ -
2000	Local Nontax	3,285,000	108,827	3,106,432		94.6%	178,568
3000	State, General Purpose	-	-	-		0.0%	-
4000	State, Special Purpose	2,500,000	-	19,275,405		771.0%	(16,775,405)
5000	Federal, General Purpose	-	-	-		0.0%	-
6000	Federal, Special Purpose	-	-	-		0.0%	-
7000	Revenues From Other Districts	-	-	-		0.0%	-
8000	Other Agencies & Associations	-	-	-		0.0%	-
9000	Other Financing Sources	-	-	271,472		0.0%	(271,472)
<b>TOTAL REVENUES</b>		<b>\$ 5,785,000</b>	<b>\$ 108,827</b>	<b>\$ 22,653,310</b>		<b>391.6%</b>	<b>\$ (16,868,310)</b>
<u>EXPENDITURES</u>							
10	Sites	\$ 17,387,500	\$ 17,800	\$ 20,672	\$ -	0.1%	\$ 17,408,172
20	Buildings	61,028,760	12,307,263	86,442,375	3,439,628	147.3%	(28,853,242)
30	Equipment	6,700,000	1,653	213,008	-	3.2%	6,486,992
40	Energy	-	-	-	-	0.0%	-
50	Sales & Lease Expenditures	-	-	-	-	0.0%	-
60	Bond Issuance Expenditures	-	-	-	-	0.0%	-
90	Debt Expenditures	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>		<b>\$ 85,116,260</b>	<b>\$ 12,326,715</b>	<b>\$ 86,676,055</b>	<b>\$ 3,439,628</b>	<b>105.9%</b>	<b>\$ (4,958,079)</b>
Other Uses - Transfers to Other Funds		\$ -	\$ -	\$ -			
Revenues Over (Under) Expenditures		<b>\$ (79,331,260)</b>	<b>\$ (12,217,888)</b>	<b>\$ (64,022,745)</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 113,193,202</b>		<b>\$ 143,383,712</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 830 Restricted for Debt Service		\$ -		\$ -			
GL 850 Restricted for Uninsured Risks		\$ -		\$ -			
GL 861 Restricted from Bond Proceeds		\$ -		\$ 57,933,804			
GL 863 Restricted for State Proceeds		\$ -		\$ 16,267,992			
GL 864 Restricted from Federal Proceeds		\$ -		\$ -			
GL 865 Restricted from Other Proceeds		\$ -		\$ 1,559,498			
GL 889 Assigned to Fund Purposes		\$ 33,861,942		\$ 3,599,673			
GL 890 Unassigned		\$ -		\$ -			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 33,861,942</b>		<b>\$ 79,360,967</b>			

**Highline School District No. 401**  
**Balance Sheet**  
**As of June 30, 2020**  
**Capital Projects Fund**

Cash on Deposit with County	\$	86,225,184	
Warrants Outstanding	\$	(6,268,018)	
Impaired Investments	\$	134,273	
Due from Other Gov'ts	\$	-	
			<b>\$ 80,091,439</b>
Accounts Payable	\$	165,326	
Unclaimed Property Payable	\$	3,703	
Retainage Payable	\$	561,444	
Sales Tax Payable	\$	-	
HCA Payable	\$	-	
Due To Other Funds	\$	-	
			<b>\$ 730,472</b>
Restricted From Bond Proceeds	\$	57,933,804	
Restricted From State Proceeds	\$	16,267,992	
Restricted From Other Proceeds	\$	1,559,498	
Assigned Fund Purposes	\$	3,599,673	
Unreserved	\$	-	
			<b>\$ 79,360,967</b>

**Highline School District No. 401**  
**Debt Service Fund**  
**Budget Status Report**  
**For the Period Ended June 30, 2020**

		2019-2020	Actual	Actual		Percent	Remaining
<u>REVENUES</u>		<u>Budget</u>	<u>For Month</u>	<u>For Year</u>	<u>Encumbrance</u>	<u>of Budget</u>	<u>Budget</u>
1000	Local Taxes	\$ 51,926,573	\$ 3,617,805	\$ 50,884,432		98.0%	\$ 1,042,141
2000	Local Nontax	-	28,543	277,017		0.0%	(277,017)
3000	State, General Purpose	-	-	-		0.0%	-
5000	Federal, General Purpose	-	-	-		0.0%	-
9000	Other Financing Sources	-	-	27,274,848		0.0%	(27,274,848)
<b>TOTAL REVENUES</b>		<b>\$ 51,926,573</b>	<b>\$ 3,646,348</b>	<b>\$ 78,436,297</b>		<b>151.1%</b>	<b>\$ (26,509,724)</b>
<u>EXPENDITURES</u>							
	Matured Bond Expenditures	\$ 29,885,000	\$ 725,000	\$ 29,885,000	-	100.0%	\$ -
	Interest on Bonds	20,124,300	9,623,031	20,052,380	-	99.6%	71,920
	Bond Issuance Costs	10,000	-	234,101	-	2341.0%	(224,101)
<b>TOTAL EXPENDITURES</b>		<b>\$ 50,019,300</b>	<b>\$ 10,348,031</b>	<b>\$ 50,171,481</b>	-	<b>100.3%</b>	<b>\$ (152,181)</b>
Revenues Over (Under) Expenditures		<b>\$ 1,907,273</b>	<b>\$ (6,701,683)</b>	<b>\$ 28,264,816</b>			
5998	Other Financing Sources/Uses				(26,955,000)		
<b>BEGINNING FUND BALANCE</b>		<b>\$ 20,244,400</b>			<b>\$ 19,902,782</b>		
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 830	Restricted for Debt Service	\$ 22,151,673			\$ 19,902,782		
GL 890	Unassigned Fund Balance	\$ -			\$ 1,309,816		
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 22,151,673</b>			<b>\$ 21,212,598</b>		

**Highline School District No. 401  
Associated Student Body Fund  
Budget Status Report  
For the Period Ended June 30, 2020**

		<b>2019-2020 Budget</b>	<b>Actual For Month</b>	<b>Actual For Year</b>	<b>Encumbrance</b>	<b>Percent of Budget</b>	<b>Remaining Budget</b>
<b>REVENUES</b>							
100	General Student Body	\$ 480,000	\$ 7,532	\$ 319,448		66.6%	\$ 160,552
200	Athletics	150,000	647	117,656		78.4%	32,344
300	Classes	42,500	(1,314)	8,399		19.8%	34,101
400	Clubs	351,050	346	98,980		28.2%	252,070
600	Private Monies	20,110	-	5,073		25.2%	15,037
<b>TOTAL REVENUES</b>		<b>\$ 1,043,660</b>	<b>\$ 7,211</b>	<b>\$ 549,556</b>		<b>52.7%</b>	<b>\$ 494,104</b>
<b>EXPENDITURES</b>							
100	General Student Body	\$ 401,041	\$ 5,113	\$ 186,650	\$ 63,719	62.4%	\$ 150,672
200	Athletics	284,225	4,068	91,298	8,858	35.2%	184,069
300	Classes	47,100	505	15,651	8,825	52.0%	22,624
400	Clubs	388,855	(16)	72,152	13,734	22.1%	302,968
600	Private Monies	24,811	-	5,515	-	22.2%	19,296
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,146,032</b>	<b>\$ 9,670</b>	<b>\$ 371,266</b>	<b>\$ 95,136</b>	<b>40.7%</b>	<b>\$ 679,630</b>
Revenues Over (Under) Expenditures		<b>\$ (102,372)</b>	<b>\$ (2,459)</b>	<b>\$ 178,290</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 912,842</b>		<b>\$ 866,931</b>			
<b>ENDING FUND BALANCE ACCOUNTS</b>							
GL 819 Restricted to Fund Purposes		\$ 810,470		\$ 866,931			
GL 840 Non-Spendable Fund Balance		\$ -		\$ -			
GL 890 Unreserved Fund Balance		\$ -		\$ 178,290			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 810,470</b>		<b>\$ 1,045,221</b>			

**Highline School District No. 401  
Transportation Vehicle Fund  
Budget Status Report  
For the Period Ended June 30, 2020**

		<b>2019-2020 Budget</b>	<b>Actual For Month</b>	<b>Actual For Year</b>	<b>Encumbrance</b>	<b>Percent of Budget</b>	<b>Remaining Budget</b>
<u>REVENUES</u>							
2200	School Bus Revenue	\$ -	\$ -	\$ -		0.0%	\$ -
2300	Investment Earnings	9,500	873	14,083		148.2%	(4,583)
2800	Insurance Recovery	-	-	-		0.0%	-
4499	Transp. Reimbursement, Depreciation	678,729	-	-		0.0%	678,729
8000	Revenues From Other Agencies	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>		<b>\$ 688,229</b>	<b>\$ 873</b>	<b>\$ 14,083</b>		<b>2.0%</b>	<b>\$ 674,146</b>
<u>EXPENDITURES</u>							
33	Transportation Equipment Purchases	\$ 700,000	\$ -	\$ 586,392	\$ 699,239	183.7%	\$ (585,632)
34	Transportation Equipment Major Repair	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>		<b>\$ 700,000</b>	<b>\$ -</b>	<b>\$ 586,392</b>	<b>\$ 699,239</b>	<b>183.7%</b>	<b>\$ (585,632)</b>
Revenues Over (Under) Expenditures		<b>\$ (11,771)</b>	<b>\$ 873</b>	<b>\$ (572,310)</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 716,623</b>		<b>\$ 1,311,351</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 819 Assigned to Fund Purposes		\$ 704,852		\$ 1,311,351			
GL 890 Unreserved		\$ -		\$ (572,310)			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 704,852</b>		<b>\$ 739,041</b>			

**Highline School District No. 401**  
**Investment Earnings**  
**2019-2020**

MONTH	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	ASB FUND	TRANSPORTATION VEHICLE FUND
September	\$ 56,276	\$ 292,734	\$ 37,003	\$ 1,725	\$ 1,333
October	57,020	266,446	38,716	1,665	2,391
November	52,067	243,431	48,709	1,725	2,057
December	58,404	214,776	72,032	1,721	1,246
January	51,377	226,845	9,981	2,018	1,434
February	51,324	209,788	6,825	1,769	1,267
March	44,331	200,569	6,921	1,678	1,216
April	37,367	182,077	9,163	1,617	1,192
May	41,945	148,854	19,124	1,525	1,086
June	43,283	108,827	28,543	1,234	873
July					
August					

**INVESTMENT EARNINGS 2019-2020 BY MONTH**

