



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:							District Number:	
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances	
General Fund/Restricted	\$ 1,269,404	\$ 10,071,413	\$ 10,290,739	\$ 1,050,078	\$ 4,359,616	\$ 5,376,117	\$ 33,577	
General Fund/Other	\$ 28,694,112	\$ 62,365,313	\$ 64,282,053	\$ 26,777,372	\$ 69,372,894	\$ 68,292,324	\$ 27,857,942	
Food Service Fund	\$ 87,346	\$ -	\$ -	\$ 87,346	\$ 3,200,000	\$ 3,200,000	\$ 87,346	
Community Service Fund	\$ 44,389	\$ -	\$ -	\$ 44,389	\$ 3,500,000	\$ 3,500,000	\$ 44,389	
Building Construction Fund	\$ 1,151,832	\$ -	\$ -	\$ 1,151,832	\$ -	\$ -	\$ 1,151,832	
Debt Service Fund	\$ 2,391,065	\$ -	\$ -	\$ 2,391,065	\$ 10,044,451	\$ 10,045,750	\$ 2,389,766	
Trust Fund	\$ 145,373	\$ -	\$ 145,373	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 4,025,610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 6,496,176	\$ -	\$ -	\$ 6,496,176	\$ -	\$ -	\$ 6,496,176	
OPEB Debt Service Fund	\$ 208,130	\$ -	\$ -	\$ 208,130	\$ 910,268	\$ 904,108	\$ 214,290	
Total - All Funds	\$ 44,513,437	\$ 72,436,726	\$ 74,718,165	\$ 38,206,388	\$ 91,387,229	\$ 91,318,299	\$ 38,275,318	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2019	\$ 121,838,005			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020		\$	-	
Plus: New Issues	\$ -							
Less: Redeemed Issues	\$ 6,896,885			Cost per student - Average Daily Membership (ADM) 06/30/2020				
Outstanding June 30, 2020	\$ 114,941,120							
Short-Term Debt				Total Operating Expenditures		\$	74,628,637.00	
Certificates of Indebtedness	\$ -			FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			6,063.56	
Other Short-Term Indebtedness	\$ -			FY 2020 Operating Cost per ADM		\$	12,307.73	

The complete budget may be inspected upon request to the superintendent.

Comments:
Data is unaudited at the time of publication and subject to change. More information on the District can be found on the District website at <http://www.springlakeparkschools.org>