

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: | | Independent School District No. 834-Stillwater Area Public Schools | | | | District Number: | | 834 |
|-------------------------------|---------------------------------|--|---|------------------------------------|--|---|---------------------------------------|-----|
| FUND | FY 2017 BEGINNING FUND BALANCES | FY 2017 ACTUAL REVENUES AND TRANSFERS IN | FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2017 ACTUAL FUND BALANCES | FY 2018 BUDGET REVENUES AND TRANSFERS IN | FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2018 PROJECTED FUND BALANCES | |
| General Fund/Restricted | \$ 2,590,464 | \$ 15,607,197 | \$ 10,126,868 | \$ 8,070,793 | \$ 15,734,176 | \$ 15,936,359 | \$ 7,868,610 | |
| General Fund/Other | \$ 13,569,659 | \$ 90,171,088 | \$ 90,520,283 | \$ 13,220,464 | \$ 88,016,496 | \$ 88,705,142 | \$ 12,531,818 | |
| Food Service Fund | \$ 166,528 | \$ 4,042,221 | \$ 3,971,793 | \$ 236,956 | \$ 4,144,865 | \$ 4,128,658 | \$ 253,163 | |
| Community Service Fund | \$ 884,703 | \$ 5,495,185 | \$ 5,359,081 | \$ 1,020,807 | \$ 5,851,627 | \$ 5,838,996 | \$ 1,033,438 | |
| Building Construction Fund | \$ 82,458,600 | \$ 415,294 | \$ 59,156,423 | \$ 23,717,471 | \$ 25,000 | \$ 26,118,936 | \$ (2,376,465) | |
| Debt Service Fund | \$ 7,040,358 | \$ 4,549,383 | \$ 10,012,407 | \$ 1,577,334 | \$ 4,814,725 | \$ 4,903,758 | \$ 1,488,301 | |
| Trust Fund | \$ 168,825 | \$ 14,489 | \$ 30,040 | \$ 153,274 | \$ 25,000 | \$ 25,000 | \$ 153,274 | |
| Internal Service Fund | \$ - | | | \$ - | | | \$ - | |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| OPEB Irrevocable Trust Fund | \$ 9,888,282 | \$ 977,735 | \$ 1,792,282 | \$ 9,073,735 | \$ - | \$ - | \$ 9,073,735 | |
| OPEB Debt Service Fund | \$ 300,996 | \$ 5,424,291 | \$ 5,151,060 | \$ 574,227 | \$ 5,218,360 | \$ 4,966,165 | \$ 826,422 | |
| TOTAL - ALL FUNDS | \$ 117,068,415 | \$ 126,696,883 | \$ 186,120,237 | \$ 57,645,061 | \$ 123,830,249 | \$ 150,623,014 | \$ 30,852,296 | |
| LONG-TERM DEBT | | | CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81 | | | | | |
| Outstanding July 1, 2016 | \$ 122,065,000 | | AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017 | | | None | | |
| Plus: New Issues | \$ - | | COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017 | | | | | |
| Less: Redeemed Issues | \$ 9,595,000 | | TOTAL OPERATING EXPENDITURES | | | \$ 106,482,845.09 | | |
| Outstanding June 30, 2017 | \$ 112,470,000 | | FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM | | | 8,481.90 | | |
| SHORT-TERM DEBT | | | FY 2017 OPERATING COST PER ADM | | | \$ 12,554.13 | | |
| Certificates of Indebtedness | None | | | | | | | |
| Other Short-Term Indebtedness | None | | | | | | | |

The complete budget may be inspected upon request to the superintendent.

Comments:
Building Construction Fund expenditures were budgeted for FY 17-18 prior to completing FY 16-17, therefore expenditure numbers are counted twice. This double counting has created a negative balance. The double counting will be corrected in the Revised FY 17-18 Budget therefore eliminating the negative dollar amount. District 834's website is www.stillwaterschools.org

* Other Post-Employment Benefits (OPEB)