



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Independent School District No. 834-Stillwater Area Public Schools					District Number: 834		
Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ 8,070,793	\$ 15,272,825	\$ 12,780,366	\$ 10,563,252	\$ 15,399,873	\$ 16,069,992	\$ 9,893,133
General Fund/Other	\$ 13,220,464	\$ 90,758,094	\$ 94,503,166	\$ 9,475,392	\$ 90,899,928	\$ 94,451,092	\$ 5,924,228
Food Service Fund	\$ 236,956	\$ 4,308,180	\$ 4,026,431	\$ 518,705	\$ 4,187,255	\$ 4,144,470	\$ 561,490
Community Service Fund	\$ 1,020,808	\$ 6,484,882	\$ 6,165,196	\$ 1,340,494	\$ 6,665,202	\$ 6,670,519	\$ 1,335,177
Building Construction Fund	\$ 23,717,471	\$ 243,934	\$ 14,337,889	\$ 9,623,516	\$ 50,000	\$ 7,928,000	\$ 1,745,516
Debt Service Fund	\$ 1,577,334	\$ 4,834,929	\$ 4,903,753	\$ 1,508,510	\$ 5,183,550	\$ 4,894,858	\$ 1,797,202
Trust Fund	\$ 153,273	\$ 33,088	\$ 20,666	\$ 165,695	\$ 25,000	\$ 25,000	\$ 165,695
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 9,073,736	\$ 713,575	\$ 1,451,187	\$ 8,336,124	\$ -	\$ -	\$ 8,336,124
OPEB Debt Service Fund	\$ 574,226	\$ 5,270,061	\$ 4,973,746	\$ 870,541	\$ 5,176,116	\$ 4,959,563	\$ 1,087,094
Total - All Funds	\$ 57,645,061	\$ 127,919,568	\$ 143,162,400	\$ 42,402,229	\$ 127,586,924	\$ 139,143,494	\$ 30,845,659
Long-Term Debt	\$ -	Current Statutory Operating Debt per Minnesota Statutes, section 123B.81		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			None
Outstanding July 1, 2017	\$ 112,470,000						
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 6,255,000						
Outstanding June 30, 2018	\$ 106,215,000						
Short-Term Debt				Cost per student - Average Daily Membership (ADM) 06/30/2018			
Certificates of Indebtedness	None			Total Operating Expenditures		\$ 111,400,338.27	
Other Short-Term Indebtedness	None	FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		8,376.74			
		FY 2018 Operating Cost per ADM		\$ 13,298.77			

The complete budget may be inspected upon request to the superintendent.

Comments: District 834's website is www.stillwaterschools.org

* Other Post-Employment Benefits (OPEB)