



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: **Independent School District No. 834-Stillwater Area Public Schools** District Number: **834**

Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 10,603,253	\$ 16,536,034	\$ 14,752,257	\$ 12,387,030	\$ 15,379,123	\$ 17,570,038	\$ 10,196,115
General Fund/Other	\$ 9,435,391	\$ 94,485,009	\$ 95,307,893	\$ 8,612,507	\$ 96,156,652	\$ 95,394,398	\$ 9,374,761
Food Service Fund	\$ 518,705	\$ 4,437,611	\$ 4,002,558	\$ 953,757	\$ 4,300,525	\$ 4,118,531	\$ 1,135,751
Community Service Fund	\$ 1,340,492	\$ 7,096,516	\$ 6,963,307	\$ 1,473,701	\$ 7,089,316	\$ 7,109,802	\$ 1,453,215
Building Construction Fund	\$ 9,623,516	\$ 126,867	\$ 5,407,464	\$ 4,342,919	\$ -	\$ 1,278,516	\$ 3,064,403
Debt Service Fund	\$ 1,508,511	\$ 6,350,350	\$ 4,896,848	\$ 2,962,013	\$ 10,042,887	\$ 10,113,258	\$ 2,891,642
Trust Fund	\$ 165,695	\$ 215,409	\$ 30,118	\$ 350,986	\$ 25,000	\$ 25,000	\$ 350,986
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 8,336,123	\$ 616,468	\$ 1,361,084	\$ 7,591,507	\$ -	\$ -	\$ 7,591,507
OPEB Debt Service Fund	\$ 870,542	\$ 5,228,102	\$ 6,098,644	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 42,402,228	\$ 135,092,366	\$ 138,820,173	\$ 38,674,420	\$ 132,993,503	\$ 135,609,543	\$ 36,058,380

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2018	\$ 106,215,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019	
Plus: New Issues	\$ -	None	
Less: Redeemed Issues	\$ 6,325,000		
Outstanding June 30, 2019	\$ 99,890,000	Cost per student - Average Daily Membership (ADM) 06/30/2019	
Short-Term Debt		Total Operating Expenditures	
Certificates of Indebtedness	None	\$ 112,626,593.31	
Other Short-Term Indebtedness	None	FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
		8,494.84	
		FY 2019 Operating Cost per ADM	
		\$ 13,258.24	

The complete budget may be inspected upon request to the superintendent.

Comments:
District 834's website is www.stillwaterschools.org