

**MANSFIELD INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF JUNE 30, 2020**

Mansfield Independent School District  
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**MANSFIELD INDEPENDENT SCHOOL DISTRICT**  
APPROVED BOND AUTHORIZATIONS BY VOTERS  
AS OF JUNE 30, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita 144,527	Purpose for which Debt Obligation was Authorized	Repayment Source
2017 Bond Program	\$ 275,000,000	\$ -	\$ 275,000,000	1,903	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2011 Bond Program	198,530,000	-	198,530,000	1,374	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2006 Bond Program	241,455,000	-	241,455,000	1,671	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2003 Bond Program	226,100,000	-	226,100,000	1,564	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2002 Bond Program	25,000,000	-	25,000,000	173	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2001 Bond Program	180,500,000	-	180,500,000	1,249	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1999 Bond Program	80,000,000	-	80,000,000	554	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1996 Bond Program	67,700,000	-	67,700,000	468	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1992 Bond Program	20,000,000	-	20,000,000	138	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
<b>Total</b>			<b>\$ 1,314,285,000</b>			

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating	
Moody's Investors Service:	Aaa	Aa2	October 2020
Standard & Poor's Rating Services:	AAA	AA	October 2020
Fitch Ratings:	AAA	AA+	October 2020

**Per Capita Information:**

Per Capita	144,527
Year	2020
Source	MAC

**MANSFIELD INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF JUNE 30, 2020**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita 144,527</b>
6/30/2021	30,330,000	39,390,449	69,720,449	482.40
6/30/2022	32,250,000	39,101,461	71,351,461	493.69
6/30/2023	32,395,000	38,641,024	71,036,024	491.51
6/30/2024	35,180,000	37,101,869	72,281,869	500.13
6/30/2025	37,355,000	35,475,344	72,830,344	503.92
6/30/2026	39,285,000	33,755,844	73,040,844	505.38
6/30/2027	42,260,000	31,916,194	74,176,194	513.23
6/30/2028	43,105,000	29,965,294	73,070,294	505.58
6/30/2029	44,170,000	28,016,394	72,186,394	499.47
6/30/2030	42,105,000	26,062,994	68,167,994	471.66
6/30/2031	41,500,000	24,349,019	65,849,019	455.62
6/30/2032	35,675,000	22,592,194	58,267,194	403.16
6/30/2033	28,950,000	21,093,969	50,043,969	346.26
6/30/2034	19,715,000	19,810,619	39,525,619	273.48
6/30/2035	21,075,000	18,877,319	39,952,319	276.43
6/30/2036	15,400,000	17,847,700	33,247,700	230.04
6/30/2037	23,100,000	16,907,500	40,007,500	276.82
6/30/2038	24,620,000	15,679,500	40,299,500	278.84
6/30/2039	26,235,000	14,379,300	40,614,300	281.02
6/30/2040	27,925,000	12,937,950	40,862,950	282.74
6/30/2041	29,650,000	11,511,075	41,161,075	284.80
6/30/2042	31,455,000	10,001,700	41,456,700	286.84
6/30/2043	41,150,000	8,406,150	49,556,150	342.89
6/30/2044	35,685,000	6,618,750	42,303,750	292.70
6/30/2045	31,280,000	5,038,400	36,318,400	251.29
6/30/2046	23,575,000	3,605,050	27,180,050	188.06
6/30/2047	24,910,000	2,563,050	27,473,050	190.09
6/30/2048	21,440,000	1,461,900	22,901,900	158.46
6/30/2049	14,015,000	560,600	14,575,600	
<b>Totals</b>	<b>\$ 895,790,000</b>	<b>\$ 573,668,609</b>	<b>\$ 1,469,458,609</b>	<b>\$ 10,066.51</b>

**MANSFIELD INDEPENDENT SCHOOL DISTRICT**

**BOND STATUS BY SERIES**

AS OF JUNE 30, 2020

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax School Building Bonds 2006	100,453,123	100,453,123	
Unlimited Tax School Building Bonds - 2007	75,353,085	75,353,085	
Unlimited Tax School Building Bonds - 2008	80,501,655	80,501,655	
Unlimited Tax School Building Bonds 2010	52,555,982	52,555,982	
Unlimited Tax School Building Variable Rate Bonds 2012	50,584,500	50,584,500	
Unlimited Tax School Building Bonds 2013	50,000,380	50,000,380	
Unlimited Tax School Building Bonds, Series 2014	50,000,721	50,000,721	
Unlimited Tax School Building Bonds, Series 2015	48,530,452	46,167,973	2,362,479
Unlimited Tax School Building Bonds, Series 2017	50,000,000	50,000,000	
Unlimited Tax School Building Bonds, Series 2019	50,481,598	50,481,598	
Unlimited Tax School Building Bonds, Series 2019A	155,820,000	110,011,935	45,808,065
<b>Totals</b>	<u>\$ 764,281,496</u>	<u>\$ 606,099,017</u>	<u>\$ 48,170,544</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**MANSFIELD INDEPENDENT SCHOOL DISTRICT**

GENERAL OBLIGATION BONDS

AS OF JUNE 30, 2020

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance 7/1/2019	Additions	Reductions	Ending Balance 6/30/2020	Outstanding Debt Per Capita 144,527
Unlimited Tax School Building & Refunding Bonds, Series 2002	3.25%-5.5%	\$ 79,789,984	02/15/27	\$ 450,000	\$	\$ (45,000)	\$ 405,000	\$ 2.80
Unlimited Tax Refunding Bonds, Series 2009	3.0-5.0%	44,600,000	02/15/23	17,200,000		(17,200,000)		
Unlimited Tax Refunding Bonds, Series 2010	4.0-5.0%	85,465,000	02/15/27	57,305,000		(57,305,000)		
Unlimited Tax Refunding Bonds, Series 2011	2.0-4.0%	9,500,000	02/15/26	6,405,000		(810,000)	5,595,000	38.71
Unlimited Tax School Building Bonds, Series 2012	Variable	50,000,000	08/01/42	48,365,000			48,365,000	334.64
Unlimited Tax Refunding Bonds, Series 2012A	3.0-5.0%	41,275,000	02/15/29	40,690,000			40,690,000	281.54
Unlimited Tax Refunding Bonds, Series 2012B	3.0-5.0%	30,460,000	02/15/28	11,785,000			11,785,000	81.54
Unlimited Tax Refunding Bonds, Series 2013A	2.0-5.0%	63,255,000	02/15/30	53,535,000		(2,430,000)	51,105,000	353.60
Unlimited Tax Refunding Bonds, Series 2013B	2.0-5.0%	86,170,000	02/15/31	76,960,000		(2,500,000)	74,460,000	515.20
Unlimited Tax Refunding Bonds, Series 2013C	4.00%	21,855,000	02/15/25	8,530,000		(945,000)	7,585,000	52.48
Unlimited Tax Building Bonds, Series 2013	4.25-4.5%	49,355,000	02/15/43	49,355,000			49,355,000	341.49
Unlimited Tax School Building Bonds, Series 2014	3.375%-5.00%	47,145,000	02/15/44	47,145,000			47,145,000	326.20
Unlimited Tax Refunding Bonds, Series 2014	4.00%-5.00%	59,445,000	02/15/32	55,850,000		(1,215,000)	54,635,000	378.03
Unlimited Tax Refunding Bonds, Series 2015	2.00%-5.00%	78,355,000	02/15/33	74,325,000		(1,240,000)	73,085,000	505.68
Unlimited Tax School Building Bonds, Series 2015	5.00%	43,290,000	02/15/45	43,290,000			43,290,000	299.53
Unlimited Tax Refunding Bonds, Series 2015A	2.00%-4.00%	45,275,000	02/15/35	44,580,000			44,580,000	308.45
Unlimited Tax Refunding Bonds, Series 2016	1.00%-5.00%	32,760,000	02/15/26	25,430,000		(415,000)	25,015,000	173.08
Unlimited Tax School Building Bonds, Series 2017	2.00%-5.00%	43,985,000	02/15/28	39,285,000			39,285,000	271.82
Unlimited Tax Refunding Bonds Series 2017	3.00%-5.00%	26,445,000	02/15/47	25,945,000			25,945,000	179.52
Unlimited Tax School Building Bonds, Series 2019	2.00%-5.00%	47,295,000	02/15/48	47,295,000		(1,000,000)	46,295,000	320.32
Unlimited Tax School Building Bonds, Series 2019A	2.00%-5.00%	155,820,000	02/15/49		155,820,000	(1,470,000)	154,350,000	1,067.97
Unlimited Tax Refunding Bonds, Series 2019B	5.00%	53,820,000	02/15/27		53,820,000	(1,000,000)	52,820,000	365.47
		-						
<b>Totals</b>		<u>\$ 1,195,359,984</u>		<u>\$ 773,725,000</u>	<u>\$ 209,640,000</u>	<u>\$ (87,575,000)</u>	<u>\$ 895,790,000</u>	<u>\$ 6,198.08</u>

\* The outstanding Bond currently bear interest at an initial fixed rate of 2.5% from the date of the remarketing, which occurred on August 1, 2018 through July 31, 2019. Thereafter, the Bond will convert to and bear interest as a Term Rate determined per annum by the Remarketing Agent for a Term Rate Period of one year in duration, unless a different Rate Period is specified by the District.