



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Chatfield Public Schools					District Number:	227	
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances		
General Fund/Restricted	\$ 227,023	\$ 934,766	\$ 821,255	\$ 340,534	\$ 891,621	\$ 749,988	\$ 482,167		
General Fund/Other	\$ 2,201,348	\$ 8,898,204	\$ 8,389,007	\$ 2,710,545	\$ 9,108,379	\$ 9,331,891	\$ 2,487,033		
Food Service Fund	\$ 39,541	\$ 404,068	\$ 395,451	\$ 48,159	\$ 440,031	\$ 437,958	\$ 50,232		
Community Service Fund	\$ 3,743	\$ 551,441	\$ 586,176	\$ (30,991)	\$ 551,011	\$ 538,075	\$ (18,055)		
Building Construction Fund	\$ 347,623	\$ 3,473	\$ 295,857	\$ 55,238	\$ 150	\$ 55,388	\$ 0		
Debt Service Fund	\$ 335,052	\$ 1,900,328	\$ 1,857,175	\$ 378,205	\$ 1,867,584	\$ 1,861,925	\$ 383,864		
Trust Fund	\$ 28,717	\$ 14,033	\$ 12,426	\$ 30,324	\$ 19,225	\$ 19,200	\$ 30,349		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 3,183,047	\$ 12,706,312	\$ 12,357,347	\$ 3,532,013	\$ 12,878,001	\$ 12,994,425	\$ 3,415,589		
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2019	\$ 29,055,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020				\$0	
Plus: New Issues	\$ -					Cost per student - Average Daily Membership (ADM) 06/30/2020			
Less: Redemmed Issues	\$ 880,000					Total Operating Expenditures			
Outstanding June 30, 2020	\$ 28,175,000					FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		875.40	
Short-Term Debt						FY 2020 Operating Cost per ADM		\$ 11,488.46	
Certificates of Indebtedness	\$ -								
Other Short-Term Indebtedness	\$ -								

The complete budget may be inspected upon request to the superintendent.

Comments:

The above data is unaudited at the time of publication and is subject to change.
General Fund/Other is estimated and unofficial.

www.chatfieldschools.com

FY2021

* Other Post-Employment Benefits (OPEB)