



## Business Office FAQ – How Students Access Money While at School

### **How does my child access money while at school?**

Tilton School recommends your family establish a relationship with a local bank, allowing your student the ability to withdraw funds as needed for weekly allowances, weekend spending money and/or incidental expenses. For students arriving on campus with an established banking relationship, several ATMs are located within close proximity to Tilton School: Northway Bank (within walking distance, across from Tilton House of Pizza) and TD Bank (accessible via the Ram Tram, next to WalMart) and at the Tanger Outlets.

### **Is my child required to have an account with TD Bank?**

No. Many of our students already use a debit card associated with their family's local bank. We encourage parents to set up an account for their child with a bank that works best for their family's personal needs.

### **Neither my child nor I have a banking relationship with a financial institution within close proximity to Tilton School. What do you suggest?**

For the convenience of families, TD Bank will have an on-campus presence registration for families who wish to open an account with a local bank. Students can be set up with a Student Checking Account that will come with a debit card for cash withdrawals and retail purchases.

### **Will my child be able to open a bank account if I do not attend registration?**

Yes! As long as a student arrives on campus with personal identification, they will be able to open a bank account. There will also be a school-coordinated trip to TD Bank during Orientation.

### **How does my child access an ATM?**

Tilton School offers a Ram Tram (faculty-driven bus) on weekends that travels to local stores. Via the Ram Tram, students will have easy access to the ATM located at TD Bank (next to WalMart) or Northway Bank. In addition, there is an ATM located within close proximity to the school (walking distance) across from Tilton House of Pizza.

### **Will I be able to control how much cash my child withdraws?**

Parents who setup an account with TD Bank will be provided online access to their child's account, providing them the option to oversee their child's spending as often as necessary. In addition, parents can set a daily limit on their child's ATM account. *We recommend families who choose to use a bank other than TD Bank explore similar options for online access/oversight.*