



LOMPOC UNIFIED SCHOOL DISTRICT

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ANNUAL DEVELOPER FEE REPORT FOR FISCAL YEAR ENDING JUNE 30, 2020

Developer Fee Financial Report Fiscal Year

In accordance with Government Code Section 66006(b)(1) and (2), the School District hereby presents the following information for fiscal year 2019-2020 (July 1, 2019 through June 30, 2020) with regard to the annual Reportable Fees.

1) Brief description of the type of fee in the fund:

The Developer Fee Fund identified herein contains statutory school facility fees imposed as a donation of both residential and commercial development.

2) The amount of the fee:

The fees are based on a square foot charge of assessable space of residential construction and the covered and enclosed space of commercial/industrial construction subject to the District's determination that a particular project is exempt from all or part of these fees.

Pursuant to Education Code section 17623 and the District's most current Developer Fee Justification Study, the District is currently collecting at the following rates:

Fee Type	Fee Per Square Foot
Residential	\$3.79
Commercial/Industrial	\$0.61

3) The beginning and ending balance of the fund:

Beginning Fund Balance <i>July 1, 2019</i>	Ending Fund Balance <i>June 30, 2020</i>
\$1,087,973	\$681,591



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4) The amount of the fees collected and the interest earned:

Developer Fees Collected	\$103,406
Interest Earned	\$14,437
Total Income	\$117,843

5) An identification of each public improvement on which fees were expended and the amount of the expenditure on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.

Project	Amount Expended	Percentage of Cost Funded by Developer Fees
Asbestos Encapsulating Floor Cover	\$287,417	100.0%
CHS Transformer Replacement	\$23,938	100.0%
Facility Assessment & Implementation Plan	\$160,000	96.0%
Facilities Consulting Svcs – Full Day Kindergarten Program	\$17,643	100.0%
Hapgood Outdoor Track	\$14,497	16.5%
LED Sign Design	\$4,800	100.0%
LHS Switchgear Replacement	\$10,691	100.0%
Lompoc Community Track & Sports Field	\$6,281	0.2%
LVMS Kitchen Remodel	\$6,639	100.0%

6) An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified.

Not applicable



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- 7) **A description of each inter-fund transfer or loan made from the fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an intervened loan, the date on which the loan will be repaid.**

Not applicable

- 8) **The amount of refunds made pursuant to subdivision (e) of Section 66001 and any allocations pursuant to subdivision (f) of Section 66001:**

Not applicable



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Five-Year Financial Report

A. Identification of the purpose to which the fee is to be utilized:

The purpose of the fee is to fund construction and refurbishment projects listed in the LompoC Unified School District's Master Plan (Capital Improvement Plan) that are related to the new students generated by residential or commercial/industrial projects.

B. Demonstrate a reasonable relationship between the fee and the purpose for which it is charged.

In reference to Government code section 66001(d)(2), the findings and evidence referenced in the District's 2018 Developer Fee Justification Study (included herein by reference) and which findings were adopted by resolution of the Governing Board demonstrate that there is a reasonable relationship between the fee and the purpose for which it is charged.

C. Identify all sources and amounts of funding anticipated to complete financing and incomplete improvements

With respect only to that portion of the Fund remaining unexpended at the end of the 2019-2020 Fiscal Year, the sources and amounts of funding from Developer Fees anticipated to complete financing in any incomplete improvements to be funded from such Fees as identified in the Capital Improvement Plan are to be taken from the Fund's total ending balance.

D. Designate the approximate dates on which the funding referred to in paragraph (C) is expected to be deposited into the appropriate account or fund.

All funds are deposited into the Fund at the time of receipt. No loans have been made.