

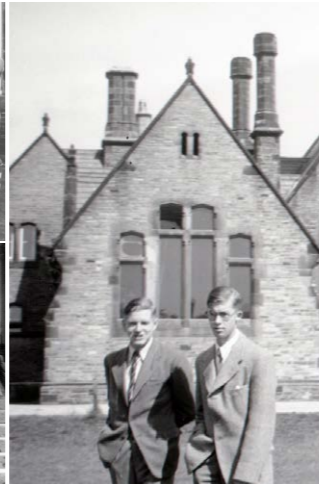
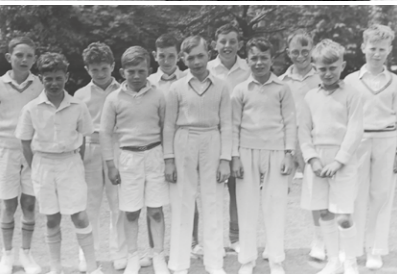


THE GIFT OF
ED  CATION
IS IN YOUR
HANDS

.....
Leaving a legacy to King's School
.....



WHAT WILL YOUR **LEGACY** BE...?



It all started with a legacy

More than five centuries ago, King's founder Sir John Percyvale gifted a chantry school in his home town of Macclesfield. The school was established shortly after Sir John's death through his legacy. The year was 1502, and the school has been underpinned by philanthropy ever since.

King's is one of England's great independent schools, with a reputation for delivering outstanding education. Our Bursary Fund has become vital to continue one of our key aims; to provide a first-class education to bright children, regardless of their financial circumstances. The school has a strong community of supporters, many of whom have generously chosen to remember the school in their will. No matter how large or small, a legacy to The King's School is a gift that will endure and one that will lead the way for future generations.

How can my legacy make a difference?

Many former pupils received a free or subsidised education at King's, and also benefitted from resources funded through donations. You might consider offering the same chance to a gifted pupil who will go on to make their mark in the world.

A gift in your will is one of the most valuable and lasting ways you can support the school's Bursary Fund. It costs nothing during your lifetime but will have a powerful impact in transforming a child's lives for years to come. Legacy gifts can also be directed towards a specific area of interest or need within the school and we would be happy to discuss your wishes and do our best to accommodate these.

The Percyvale Society

We believe making a commitment to The King's School's future by leaving a legacy should be recognised and thanked during the donor's lifetime. We have therefore created The Percyvale Society, open to all those who have notified us of their intention to make a bequest to the school.

Members of The Percyvale Society will be invited to school and former pupil events as well as an exclusive lunch every year to thank you for your gift. This occasion will enable the school to update members on its latest developments as well as providing the opportunity to rekindle, maintain and develop friendships.

We recognise that a legacy is personal and private and you may choose not to be recognised through membership of the society, which we are happy to respect.

LEGACY STORIES



DONOR: Barry Jones (1951)
President, The King's School
Former Pupils' Association

"I was awarded a county scholarship to King's in 1944 when it was a state-aided grammar school. I benefited greatly from my education and from taking part in the activities provided, particularly sport. The experience changed my life. I left school at 18, and trained to become a Chartered Accountant, which I achieved in 1956.

I support the King's School Bursary Fund through donations and also through a legacy in my will. I wish pupils who are less fortunate in today's society, and whose parents do not have the means to send their children to the school, to be given the opportunity that I had.

I cannot speak highly enough of the all-round education I received, as did my son Julian (1977-1988), at the school. Facilities have improved greatly over the years and I believe the proposed new school will provide even greater opportunities. I fully support the Legacy Appeal which will allow pupils less fortunate to be able to have a King's School education."

BURSARY RECIPIENT:
George Murphy
King's Year 8 pupil

"I am so grateful that I have been given this wonderful opportunity to come to King's. No one in our family has ever been given the chance that I have been given.

When my mum suggested I sit the King's exam, I knew it was the place I wanted to be, but was aware mum could not afford to send me. Without the financial support of the school's bursary and scholarship, I would not have been able to come to King's, and I can honestly say the bursary has changed my life.

From the very first day I joined King's, I felt like I belonged. It is hard to describe the feelings I have whilst tying my tie or buttoning my shirt ready for school.

It has been a magical first two years, and it is lovely to be given the platform to express my sincere feelings to you and to acknowledge that I have been given a once-in-a-lifetime opportunity. Something I will be forever grateful for."



TYPES OF LEGACY



A **Residuary Legacy** is the gift of the remainder of your estate (or a percentage of the remainder) after all other gifts to family and friends have been distributed and all other testamentary debts and expenses have been paid.



A **Pecuniary Legacy** is a gift of a specific sum of money. When making a pecuniary legacy it is possible for you to index-link the gift in order to secure its intended value over time.



A **Specific Legacy** refers to the gift of a specific asset (eg. Stocks and shares, life insurance policy, property or items such as paintings or jewellery). This can be an attractive option where the asset has appreciated in value over the years and a lifetime scale would attract a high Capital Gains tax liability.



A **Reversionary Legacy** is effectively a postponed gift. It allows a specifically named person(s) to benefit from your estate (or part of it) during their lifetime and on their death, your estate (or part of it) then passes to King's.

What to do next...

If you decide to make a gift to The King's School in your will, here are some points to consider doing next:

If you have made a will naming The King's School Development Trust, (Registered Charity No 504131) as a beneficiary, but have not let the school know, please complete the attached pledge form.

If you have not yet made a will, you should consider contacting a solicitor or other will-writing professional for advice. If you have a will and would like to amend it to make a gift to The King's School Development Trust, you can use a codicil. This should be witnessed by and deposited with your will for safe-keeping.

Once you have amended or made your will, please fill in the pledge form attached. It has no legal standing but will let us know your intentions as to how you wish your gift to be spent and will allow us to thank you for your generosity.

CONFIDENTIAL LEGACY PLEDGE CARD



We would be most grateful if you could let us know your intention to leave a gift or legacy to The King's School, Macclesfield, using this pledge form, which will help the school in its long-term financial planning and also ensures we can meet your wishes and say thank you during your lifetime. This is not a legally binding document and will be treated in absolute confidence.

Title: Full name:

Address:

Postcode

Email:

Telephone:

About your pledge:

I intend to support The King's School Development Trust in my will with:

- A residuary legacy (percentage of my estate after debts, tax and bequests)
- A pecuniary legacy (cash sum)
- A reversionary legacy
- A special gift

Please indicate any other information, including any specific purpose for your gift:

Acknowledging your support. Please tick as appropriate:

- I would like my gift to be anonymous
- I would like to become a member of the Percyvale Society
- I would prefer NOT to be named as a member of the Percyvale Society
- I would like to discuss my plans in confidence with the Development Officer

Please return completed forms to: Development Officer, The King's School, FREEPOST SK1943, Macclesfield

CUT OFF ALONG DOTTED LINE

FREQUENTLY ASKED QUESTIONS

I have already made a will, but haven't included King's, how can I make it a beneficiary?

A codicil is a simple way to add to your will at a later date without rewriting the main provisions. It needs to be signed and witnessed, but is a straight forward procedure that can be arranged by a solicitor. If you have added a codicil in support of King's and would like it to be recognised, please let us know by completing the attached Legacy pledge card.

Can I specify in my will which part of the school would benefit from my legacy?

Yes, whether it's bursaries for deserving pupils, supporting our sporting and academic talent or contributing to new school buildings.

Are there tax benefits to leaving a legacy to the School?

Yes. The King's School Development Trust is a registered charity (Charity Number 504131), so for UK tax payers, leaving a legacy bequest to the school should have tax benefits for your estate by reducing the amount liable to Inheritance Tax. If you decide to leave 10% or more of your estate to charity, the tax payable on the remainder of your estate reduces from 40% to 36%.



The King's School in Macclesfield

Cumberland Street
Macclesfield
Cheshire SK10 1DA

Telephone: 01625 260000

www.kingsmac.co.uk



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