

Supplemental Retirement Plan



403(b) & 457:

- Introduction to Amy Mullvain, Retirement Consultant
- Supplemental Retirement Plan Overview
- Arista Retirement Service Overview

Baby Steps to Financial Wellness:



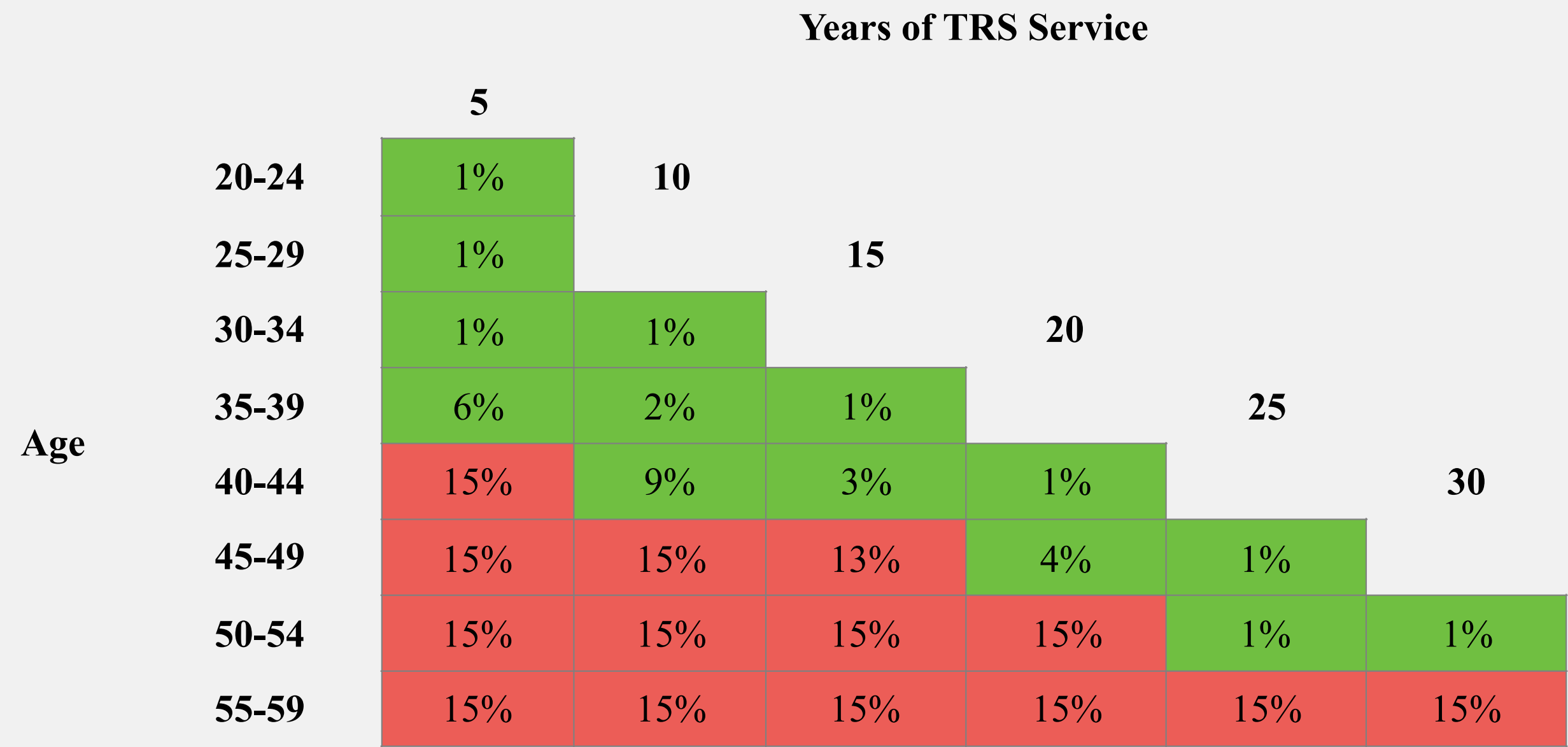
- \$1,000 in an Emergency Fund
- Debt Snowball
- 3-6 Months of Expenses
- Save 15% of your income for Retirement
- College Funding

TRS and Social Security is all I will need ... right?

Are you aware of your potential Retirement **GAP**:



Investing Consistently over time can make a big difference...



Supplemental Retirement Plan Details

- There is a direct correlation between the financial wellness of teachers and student achievement.
- State pension plans are always under the microscope, making it more difficult for teachers to retire.
- At Arista, we highly value the teacher workforce and understand the challenges they face every year.

Supplemental Retirement Plan Details (cont.)

Your Plan Details:

- Pre-Tax dollars can be saved in a 403(b) and/or 457 plan.
- Post-Tax dollars can be saved in a Roth 403(b) and/or Roth 457 plan (subject to if approved by your district).
- Contributions will be deducted from your paycheck and go directly to your account with Empower, your preferred Vendor.
- 2020 IRS Savings Limits up to \$19,500 per year in each account
 - (for example: \$19,500 can be saved in a 403(b) and \$19,500 can be saved in a 457 for a total of \$39,000 per year)
 - If you are age 50 or older you are eligible to save an additional \$6,500 in both plans.
 - These limits may change year to year and are subject to IRS guidelines.
 - Limits are scheduled to stay the same for 2021.

Supplemental Retirement Plan Details (Cont.)

- Loans and Distributions from the plan are available.
- Contribution amounts can be increased and decreased or stopped at any time throughout the year.
- Rollovers from other retirement accounts are allowed.

Arista Retirement Solution

At Arista, we highly value the teacher workforce and understand the challenges they face every year. The stress and pressure of shaping today's youth is hard enough as it is, but the education is constantly facing major budgetary cuts and stricter curriculum requirements. Teachers should never have to worry about their retirement plan.

- The Arista service platform is designed to improve employee engagement in the 403(b)/457 Plan.
- We will be coordinating more robust educational programs and new, diverse investment offerings.
- All these things are designed to help you understand your Retirement Savings options and why Retirement savings is important.
- Our focus is People First and to lead people to financial security!

Employee Support Services Include:

- Complete fee transparency (for ALL products)
- Dedicated client service professionals assigned to your account
- 24/7 access to your account and reporting via our online portal
- Toll-Free Call Center to answer participant questions
- Complete plan administration, plan document and compliance testing
- On-site participant education and investment guidance
- Vendor due diligence



Arista Third Party Administration

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