



# COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2019



**INDEPENDENT SCHOOL DISTRICT 270  
HOPKINS PUBLIC SCHOOLS**

Serving Eden Prairie, Edina, Golden Valley, Hopkins,  
Minnetonka, Plymouth, and St. Louis Park

**EDUCATIONAL SERVICES CENTER**

1001 Highway 7  
Hopkins, Minnesota 55305

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT OF  
  
HOPKINS PUBLIC SCHOOLS  
INDEPENDENT SCHOOL DISTRICT NO. 270  
HOPKINS, MINNESOTA  
  
YEAR ENDED JUNE 30, 2019**

**PREPARED BY THE  
FINANCE DEPARTMENT  
  
TARIRO CHAPINDUKA  
DIRECTOR OF BUSINESS SERVICES**

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**HOPKINS PUBLIC SCHOOLS  
INDEPENDENT SCHOOL DISTRICT NO. 270  
STATEMENT OF FIDUCIARY NET POSITION  
JUNE 30, 2019**

	Scholarship Private-Purpose Trust
<b>ASSETS</b>	
Cash and Investments	\$ 71,731
Prepaid	945
Total Assets	72,676
<b>LIABILITIES</b>	
Accounts and Contracts Payable	37,030
Due to Other Funds	2,600
Total Liabilities	39,630
<b>NET POSITION</b>	
Held In Trust	\$ 33,046

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
YEAR ENDED JUNE 30, 2019**

	Scholarship Private-Purpose Trust
<b>ADDITIONS</b>	
Gifts and Donations	\$ 25,284
Earnings on Investments	1,132
Total Additions	26,416
<b>DEDUCTIONS</b>	
Scholarships Awarded	36,183
Miscellaneous	7,849
Total Deductions	44,032
<b>CHANGE IN NET POSITION</b>	(17,616)
Net Position - Beginning of Year	50,662
<b>NET POSITION - END OF YEAR</b>	\$ 33,046

See accompanying Notes to Basic Financial Statements.

































































































































































































































