

Board Meeting Highlights

November 21, 2020

2020-21 School Year Budget

The Board were provided with an update in relation to the current 2020-21 school budget.

2021-22 School Year Budget

The annual budget is developed and prepared by the Leadership team, led by Gerrick Monroe (ISB's CFO/COO) and his team in collaboration with the Board's Resource Committee. The development of the proposal follows a rigorous process of input and review from all areas of the school as well as market assessment and comparisons. The full Board of Trustees engages in review and discussion of key factors such as student enrollment projections, capital and technology needs (with safety and security-related projects taking first priority), and employee salary and benefits packages.

The Board commenced their review of the 2021-22 school budget which is to be finalized in February 2021.

Trustee Extensions

Elected and Appointed Trustees serve for a two-year term with the option to extend the term by one year. The Board approved the extension of Su Jin (elected) and Jun Wang (appointed).

There will still be a need for an election as three elected positions on the Board will need to be filled for the 2021-22 school year, the results of which will be announced at the Annual General Meeting on April 22, 2021.

The Board will now review the election calendar and the election process. The Election Task Force will formulate and manage the nomination and election process within the guidelines established under By-Laws and Board Policy. This Task Force is overseen by the Strategic Government Committee and is chaired by a current Trustee. It includes three current Board members, three ISB Staff and, three members of the ISB Community.



ISB BOARD OF TRUSTEES MEETING HIGHLIGHTS NOVEMBER 21, 2020

Board & ELT Strategy Workshop

Members of the Board, ELT and select OLT participated in a strategy workshop through the afternoon. The team collectively examined a set of data which served as the fact base to explore ideas and discuss what might be the most impactful focus areas looking forward and also important factors to consider when the time comes to refresh the strategic plan during the 2021-22 school year.