



Agenda Item VI. D.
Date Prepared: March 19, 2020
ISD 834 Board Meeting

Action Item: Resolution Designating Funds for COVID-19 Related Needs
Meeting Date: March 19, 2020
Contact Person: Kristen Hoheisel, Executive Director of Finance and Operations

Background:

INDEPENDENT SCHOOL DISTRICT NO. 834 – STILLWATER AREA PUBLIC SCHOOLS
WASHINGTON COUNTY, MINNESOTA

RESOLUTION DESIGNATING FUNDING FOR COVID-19 RELATED NEEDS

WHEREAS, the School Board of Stillwater Area Public Schools has a policy to maintain a 5% fund balance;

WHEREAS, the fund balance currently has a surplus and the administration recommends designating a portion of the surplus;

WHEREAS, the School Board of Stillwater Area Public Schools will designate \$250,000.00 from its fund balance surplus for COVID-19 related needs.

THEREFORE BE IT RESOLVED, the designated money will be used for COVID-19 related needs.

Recommendation:

A motion and a second to approve the resolution designating funds for COVID-19 related needs are requested.

Motion by: _____ **Seconded by:** _____ **Vote:** _____