



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Owatonna Public Schools		District Number: 0761-01					
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances
General Fund/Restricted	\$ 2,756,183	\$ 11,140,576	\$ 10,094,536	\$ 3,802,223	\$ 10,644,977	\$ 10,820,793	\$ 3,626,407
General Fund/Other	\$ 6,167,261	\$ 52,189,540	\$ 52,242,398	\$ 6,114,403	\$ 52,425,770	\$ 53,340,159	\$ 5,200,014
Food Service Fund	\$ 751,374	\$ 2,633,524	\$ 2,714,593	\$ 670,305	\$ 2,935,762	\$ 2,918,850	\$ 687,217
Community Service Fund	\$ 1,220,063	\$ 3,453,613	\$ 3,177,199	\$ 1,496,477	\$ 3,450,057	\$ 3,375,307	\$ 1,571,227
Building Construction Fund	\$ 5,218,365	\$ 133,674,028	\$ 3,654,982	\$ 135,237,411	\$ 650,000	\$ 11,284,787	\$ 124,602,624
Debt Service Fund	\$ 1,325,564	\$ 5,868,850	\$ 5,861,950	\$ 1,332,464	\$ 9,879,559	\$ 9,472,430	\$ 1,739,593
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 210,532			\$ 292,857			\$ 243,857
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 17,649,342	\$ 208,960,131	\$ 77,745,658	\$ 148,946,140	\$ 79,986,125	\$ 91,212,326	\$ 137,670,939
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2019	\$ 67,075,212	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020				\$ -	
Plus: New Issues	\$ 110,030,000						
Less: Redeemed Issues	\$ 3,777,398	Cost per student - Average Daily Membership (ADM) 06/30/2020					
Outstanding June 30, 2020	\$ 173,327,814	Total Operating Expenditures				\$ 64,994,969.00	
Short-Term Debt		FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				4,945.10	
Certificates of Indebtedness	\$ -	FY 2020 Operating Cost per ADM				\$ 13,143.31	
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: