



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Rosemount Apple Valley Eagan Public Schools					District Number:	196
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances	
General Fund/Restricted	\$ 10,840,843	\$ 27,969,833	\$ 28,737,933	\$ 10,072,743	\$ 26,069,674	\$ 29,753,005	\$ 6,389,412	
General Fund/Other	\$ 40,441,845	\$ 363,516,169	\$ 355,310,372	\$ 48,647,643	\$ 384,006,054	\$ 378,065,954	\$ 54,587,743	
Food Service Fund	\$ 4,115,838	\$ 11,628,899	\$ 11,092,547	\$ 4,652,190	\$ 12,738,557	\$ 13,183,430	\$ 4,207,317	
Community Service Fund	\$ 2,794,089	\$ 8,515,716	\$ 8,434,713	\$ 2,875,092	\$ 9,412,299	\$ 8,943,428	\$ 3,343,963	
Building Construction Fund	\$ 6,027,687	\$ 9,732,081	\$ 6,290,382	\$ 9,469,386	\$ 8,920,000	\$ 6,000,000	\$ 12,389,386	
Debt Service Fund	\$ (554,624)	\$ 18,063,350	\$ 17,102,594	\$ 406,132	\$ 17,846,867	\$ 17,064,920	\$ 1,188,079	
Trust Fund	\$ 629,395	\$ 1,813,004	\$ 1,823,060	\$ 619,339	\$ 1,654,000	\$ 1,650,000	\$ 623,339	
Internal Service Fund	\$ 8,269,818	\$ 57,729,725	\$ 52,662,983	\$ -	\$ 55,542,000	\$ 59,739,999	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 54,485,170	\$ 6,546,997	\$ 3,643,391	\$ 57,388,776	\$ 2,800,000	\$ 4,500,000	\$ 55,688,776	
OPEB Debt Service Fund	\$ 2,254,614	\$ 9,018	\$ -	\$ 2,263,632	\$ -	\$ -	\$ 2,263,632	
<b>Total - All Funds</b>	<b>\$ 129,304,676</b>	<b>\$ 505,524,794</b>	<b>\$ 485,097,975</b>	<b>\$ 136,394,934</b>	<b>\$ 518,989,451</b>	<b>\$ 518,900,736</b>	<b>\$ 140,681,648</b>	
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>				
Outstanding July 1, 2019	\$ 152,301,244			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020		\$	-	
Plus: New Issues	\$ 8,960,000							
Less: Redeemed Issues	\$ 13,251,325			<b>Cost per student - Average Daily Membership (ADM) 06/30/2020</b>				
Outstanding June 30, 2020	<b>\$ 148,009,919</b>							
<b>Short-Term Debt</b>				Total Operating Expenditures		\$	374,837,631.77	
Certificates of Indebtedness	\$ -			FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			29,383.05	
Other Short-Term Indebtedness	\$ -			FY 2020 Operating Cost per ADM		\$	12,756.93	

*The complete budget may be inspected upon request to the superintendent.*

Comments: