



Minutes of the Directors' Meeting

VIDEO CONFERENCE CALL

June 9, 2020

Start Time: 5:00 PM End Time: 6:25 PM

Directors Present – Video Call - Debra Logan-Rabb, Peter Cerreta, Stefany Smith, Patrick Barth,

Staff Present - Video Call- Kevin Fischer, Shantay Primus

Others – Video Call – Donna Webster, Vikas Kaushal, Aya Wakamatsu, Charlene Reid, Denniston Reid

A quorum being present, Board Chair, Debra Logan-Rabb, called the meeting to order.

1. **Review and Approval of Minutes, Directors' Meeting March 10, 2020:** Minutes were approved.
2. **Review and Approval of Minutes, Directors' Meeting March 12, 2020:** Minutes were approved.
3. **Review and Approval of Minutes, Directors' Meeting April 14, 2020:** Minutes were approved.
4. **Financial Report:**
 - a. Board reviewed April 2020 YTD financials which were previously distributed to the Board. Presented financials. Donna Webster discussed the P&L, B/S and Cash Flow in the report presented.
 - b. Committee shared the proposed budget for school year 2020-21 with following highlights. This proposed budget is already discussed in detail with finance committee and the committee recommended to approved the budget as presented.
 - i. Total Enrollment: 392
 - ii. TOTAL REVENUE: \$4.9 MM
 - iii. TOTAL EXPENDITURES: \$4.8 MM
 - iv. Per Pupil Rate - \$11,250
 - c. Vikas pointed out that draft of 2018 990 form was shared with the finance committee and then the entire board
 - d. Vikas discussed that there is a new 403B plan which will be effective July 1, 2020, which is managed by the new financial advisor NFP Retirement Inc. and new TPA Malcolm Thompson and Associates. Investment Committee Charter and Board Resolution for Retirement Plan Committee were also shared.
5. **A MOTION** to approve the proposed budget for 2020-21 was made and unanimously approved.
6. **A MOTION** to approve the draft 990 Form was made and unanimously approved.
7. **A MOTION** to approve the Investment Committee Charter and Board Resolution for Retirement Plan Committee was made and unanimously approved.

8. Principal's Report: Kevin Fisher discussed the Principal's report. Following topics were discussed:

- a. Distance Learning Plan
 - i. Phase I
 - ii. Phase II
- b. Distance Learning Statistics
- c. Schoolwide Results
- d. Update from S.D.E
- e. Construction Update
- f. Recent Events

9. No Public Comments