

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year Ended September 30, 2020**

Exhibit F-I-A

**152 - Gulf Shores City Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$1,445,092.89	\$797,859.46	\$1,000,000.00	\$512,208.35	\$0.00	\$206,827.98	\$0.00
Investments							
Receivables	\$1,235,235.09	\$197,202.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$65,577.43	\$47,154.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$71,744.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,875,387.40
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$590,930.00
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,286,887.61
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$2,745,905.41</b>	<b>\$1,113,961.29</b>	<b>\$1,000,000.00</b>	<b>\$512,208.35</b>	<b>\$0.00</b>	<b>\$206,827.98</b>	<b>\$51,753,205.01</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$751,657.49	\$114,269.40	\$0.00	\$96,870.34	\$0.00	\$101.90	\$0.00
Interfund Payable	\$16,372.35	\$96,359.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$130.00	\$36,464.33	\$0.00	\$0.00	\$0.00	\$130.53	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,286,887.61
<b>Total Liabilities:</b>	<b>\$768,159.84</b>	<b>\$247,093.58</b>	<b>\$0.00</b>	<b>\$96,870.34</b>	<b>\$0.00</b>	<b>\$232.43</b>	<b>\$24,286,887.61</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,466,317.40
Contributed Capital							
Reserved Fund Balance	\$0.00	\$89,838.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$1,977,745.57	\$777,028.88	\$1,000,000.00	\$415,338.01	\$0.00	\$206,595.55	\$0.00
<b>Total Fund Equity:</b>	<b>\$1,977,745.57</b>	<b>\$866,867.71</b>	<b>\$1,000,000.00</b>	<b>\$415,338.01</b>	<b>\$0.00</b>	<b>\$206,595.55</b>	<b>\$27,466,317.40</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$2,745,905.41</b>	<b>\$1,113,961.29</b>	<b>\$1,000,000.00</b>	<b>\$512,208.35</b>	<b>\$0.00</b>	<b>\$206,827.98</b>	<b>\$51,753,205.01</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year Ended September 30, 2020**

**152 - Gulf Shores City Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$8,103,344.34	\$0.00	\$0.00	\$416,810.00	\$0.00	\$8,520,154.34
Federal Sources	\$0.00	\$2,045,713.03	\$0.00	\$0.00	\$0.00	\$2,045,713.03
Local Sources	\$12,957,128.00	\$897,927.21	\$0.00	\$985,580.03	\$204,346.18	\$15,044,981.42
Other Sources	\$101,993.92	\$9,336.53	\$0.00	\$0.00	\$0.00	\$111,330.45
<b>Total Revenues:</b>	<b>\$21,162,466.26</b>	<b>\$2,952,976.77</b>	<b>\$0.00</b>	<b>\$1,402,390.03</b>	<b>\$204,346.18</b>	<b>\$25,722,179.24</b>
<b>Expenditures</b>						
Instructional Services	\$10,662,138.32	\$1,233,303.87	\$0.00	\$15,644.33	\$123,428.25	\$12,034,514.77
Instructional Support Services	\$2,870,901.29	\$730,962.83	\$0.00	\$0.00	\$57,349.35	\$3,659,213.47
Operation & Maintenance Services	\$1,550,916.17	\$143,697.91	\$0.00	\$248,801.08	\$275.00	\$1,943,690.16
Auxiliary Services	\$646,492.40	\$923,523.94	\$160,050.00	\$93,705.00	\$17,730.00	\$1,841,501.34
General Administrative Services	\$1,361,622.40	\$166,003.28	\$691,156.00	\$17,317.77	\$0.00	\$2,236,099.45
Capital Outlay	\$0.00	\$0.00	\$0.00	\$590,930.00	\$0.00	\$590,930.00
Debt Service	\$209,699.08	\$0.00	\$1,154,872.93	\$20,653.84	\$0.00	\$1,385,225.85
Other Expenditures	\$443,647.88	\$157,651.05	\$0.00	\$0.00	\$29,982.07	\$631,281.00
<b>Total Expenditures:</b>	<b>\$17,745,417.54</b>	<b>\$3,355,142.88</b>	<b>\$2,006,078.93</b>	<b>\$987,052.02</b>	<b>\$228,764.67</b>	<b>\$24,322,456.04</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$79,995.55	\$495,760.20	\$3,006,078.93	\$0.00	\$24,595.42	\$3,606,430.10
Other Fund Uses:	\$2,006,531.60	\$134,318.24	\$0.00	\$0.00	\$22,526.91	\$2,163,376.75
<b>Total Other Fund Sources (Uses):</b>	<b>(\$1,926,536.05)</b>	<b>\$361,441.96</b>	<b>\$3,006,078.93</b>	<b>\$0.00</b>	<b>\$2,068.51</b>	<b>\$1,443,053.35</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$1,490,512.67</b>	<b>(\$40,724.15)</b>	<b>\$1,000,000.00</b>	<b>\$415,338.01</b>	<b>(\$22,349.98)</b>	<b>\$2,842,776.55</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$487,232.90</b>	<b>\$907,591.86</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$228,945.53</b>	<b>\$1,623,770.29</b>
<b>Ending Fund Balance - September 30:</b>	<b>\$1,977,745.57</b>	<b>\$866,867.71</b>	<b>\$1,000,000.00</b>	<b>\$415,338.01</b>	<b>\$206,595.55</b>	<b>\$4,466,546.84</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2020**

**152 - Gulf Shores City Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$8,069,633.34	\$8,103,344.34	\$33,711.00	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$1,662,367.59	\$2,045,713.03	\$383,345.44
Local Sources	\$12,287,076.00	\$12,957,128.00	\$670,052.00	\$901,372.00	\$897,927.21	(\$3,444.79)
Other Sources	\$134,100.00	\$101,993.92	(\$32,106.08)	\$28,650.00	\$9,336.53	(\$19,313.47)
<b>Total Revenues:</b>	<b>\$20,490,809.34</b>	<b>\$21,162,466.26</b>	<b>\$671,656.92</b>	<b>\$2,592,389.59</b>	<b>\$2,952,976.77</b>	<b>\$360,587.18</b>
<b>Expenditures</b>						
Instructional Services	\$11,087,040.05	\$10,662,138.32	\$424,901.73	\$1,019,801.33	\$1,233,303.87	(\$213,502.54)
Instructional Support Services	\$3,047,719.11	\$2,870,901.29	\$176,817.82	\$274,417.02	\$730,962.83	(\$456,545.81)
Operation & Maintenance Services	\$1,670,072.18	\$1,550,916.17	\$119,156.01	\$27,641.00	\$143,697.91	(\$116,056.91)
Auxiliary Services	\$645,055.00	\$646,492.40	(\$1,437.40)	\$988,528.96	\$923,523.94	\$65,005.02
General Administrative Services	\$1,484,228.00	\$1,361,622.40	\$122,605.60	\$156,947.46	\$166,003.28	(\$9,055.82)
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$209,700.00	\$209,699.08	\$0.92	\$1,043.00	\$0.00	\$1,043.00
Other Expenditures	\$617,255.02	\$443,647.88	\$173,607.14	\$333,661.22	\$157,651.05	\$176,010.17
<b>Total Expenditures:</b>	<b>\$18,761,069.36</b>	<b>\$17,745,417.54</b>	<b>\$1,015,651.82</b>	<b>\$2,802,039.99</b>	<b>\$3,355,142.88</b>	<b>(\$553,102.89)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$121,923.79	\$79,995.55	(\$41,928.24)	\$296,650.00	\$495,760.20	\$199,110.20
Other Financing Uses:	\$296,650.00	\$2,006,531.60	(\$1,709,881.60)	\$0.00	\$134,318.24	(\$134,318.24)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$174,726.21)</b>	<b>(\$1,926,536.05)</b>	<b>(\$1,751,809.84)</b>	<b>\$296,650.00</b>	<b>\$361,441.96</b>	<b>\$64,791.96</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$1,555,013.77</b>	<b>\$1,490,512.67</b>	<b>(\$64,501.10)</b>	<b>\$86,999.60</b>	<b>(\$40,724.15)</b>	<b>(\$127,723.75)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$487,232.90</b>	<b>\$487,232.90</b>	<b>\$0.00</b>	<b>\$907,591.86</b>	<b>\$907,591.86</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$2,042,246.67</b>	<b>\$1,977,745.57</b>	<b>(\$64,501.10)</b>	<b>\$994,591.46</b>	<b>\$866,867.71</b>	<b>(\$127,723.75)</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2020**

**152 - Gulf Shores City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$423,000.00	\$416,810.00	(\$6,190.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$393,245.00	\$985,580.03	\$592,335.03
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$816,245.00</b>	<b>\$1,402,390.03</b>	<b>\$586,145.03</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$95,000.00	\$15,644.33	\$79,355.67
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$330,000.00	\$248,801.08	\$81,198.92
Auxiliary Services	\$0.00	\$160,050.00	(\$160,050.00)	\$90,912.00	\$93,705.00	(\$2,793.00)
Debt Administrative Services	\$0.00	\$691,156.00	(\$691,156.00)	\$50,000.00	\$17,317.77	\$32,682.23
Capital Outlay	\$0.00	\$0.00	\$0.00	\$20,000.00	\$590,930.00	(\$570,930.00)
Debt Service	\$0.00	\$1,154,872.93	(\$1,154,872.93)	\$19,000.00	\$20,653.84	(\$1,653.84)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$2,006,078.93</b>	<b>(\$2,006,078.93)</b>	<b>\$604,912.00</b>	<b>\$987,052.02</b>	<b>(\$382,140.02)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$3,006,078.93	\$3,006,078.93	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$3,006,078.93</b>	<b>\$3,006,078.93</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$1,000,000.00</b>	<b>\$1,000,000.00</b>	<b>\$211,333.00</b>	<b>\$415,338.01</b>	<b>\$204,005.01</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$0.00</b>	<b>\$1,000,000.00</b>	<b>\$1,000,000.00</b>	<b>\$211,333.00</b>	<b>\$415,338.01</b>	<b>\$204,005.01</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2020**

**152 - Gulf Shores City Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$8,492,633.34	\$8,520,154.34	\$27,521.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$1,662,367.59	\$2,045,713.03	\$383,345.44
Local Sources	\$181,767.00	\$204,346.18	\$22,579.18	\$13,763,460.00	\$15,044,981.42	\$1,281,521.42
Other Sources	\$0.00	\$0.00	\$0.00	\$162,750.00	\$111,330.45	(\$51,419.55)
<b>Total Revenues:</b>	<b>\$181,767.00</b>	<b>\$204,346.18</b>	<b>\$22,579.18</b>	<b>\$24,081,210.93</b>	<b>\$25,722,179.24</b>	<b>\$1,640,968.31</b>
<b>Expenditures</b>						
Instructional Services	\$31,230.00	\$123,428.25	(\$92,198.25)	\$12,233,071.38	\$12,034,514.77	\$198,556.61
Instructional Support Services	\$78,674.00	\$57,349.35	\$21,324.65	\$3,400,810.13	\$3,659,213.47	(\$258,403.34)
Operation & Maintenance Services	\$89.00	\$275.00	(\$186.00)	\$2,027,802.18	\$1,943,690.16	\$84,112.02
Auxiliary Services	\$1,057.00	\$17,730.00	(\$16,673.00)	\$1,725,552.96	\$1,841,501.34	(\$115,948.38)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,691,175.46	\$2,236,099.45	(\$544,923.99)
Total Outlay	\$0.00	\$0.00	\$0.00	\$20,000.00	\$590,930.00	(\$570,930.00)
Expendable Service	\$0.00	\$0.00	\$0.00	\$229,743.00	\$1,385,225.85	(\$1,155,482.85)
Other Expenditures	\$29,605.00	\$29,982.07	(\$377.07)	\$980,521.24	\$631,281.00	\$349,240.24
<b>Total Expenditures:</b>	<b>\$140,655.00</b>	<b>\$228,764.67</b>	<b>(\$88,109.67)</b>	<b>\$22,308,676.35</b>	<b>\$24,322,456.04</b>	<b>(\$2,013,779.69)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$24,595.42	\$24,595.42	\$418,573.79	\$3,606,430.10	\$3,187,856.31
Other Financing Uses:	\$0.00	\$22,526.91	(\$22,526.91)	\$296,650.00	\$2,163,376.75	(\$1,866,726.75)
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$2,068.51</b>	<b>\$2,068.51</b>	<b>\$121,923.79</b>	<b>\$1,443,053.35</b>	<b>\$1,321,129.56</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$41,112.00</b>	<b>(\$22,349.98)</b>	<b>(\$63,461.98)</b>	<b>\$1,894,458.37</b>	<b>\$2,842,776.55</b>	<b>\$948,318.18</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$228,945.53</b>	<b>\$228,945.53</b>	<b>\$0.00</b>	<b>\$1,623,770.29</b>	<b>\$1,623,770.29</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$270,057.53</b>	<b>\$206,595.55</b>	<b>(\$63,461.98)</b>	<b>\$3,518,228.66</b>	<b>\$4,466,546.84</b>	<b>\$948,318.18</b>

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