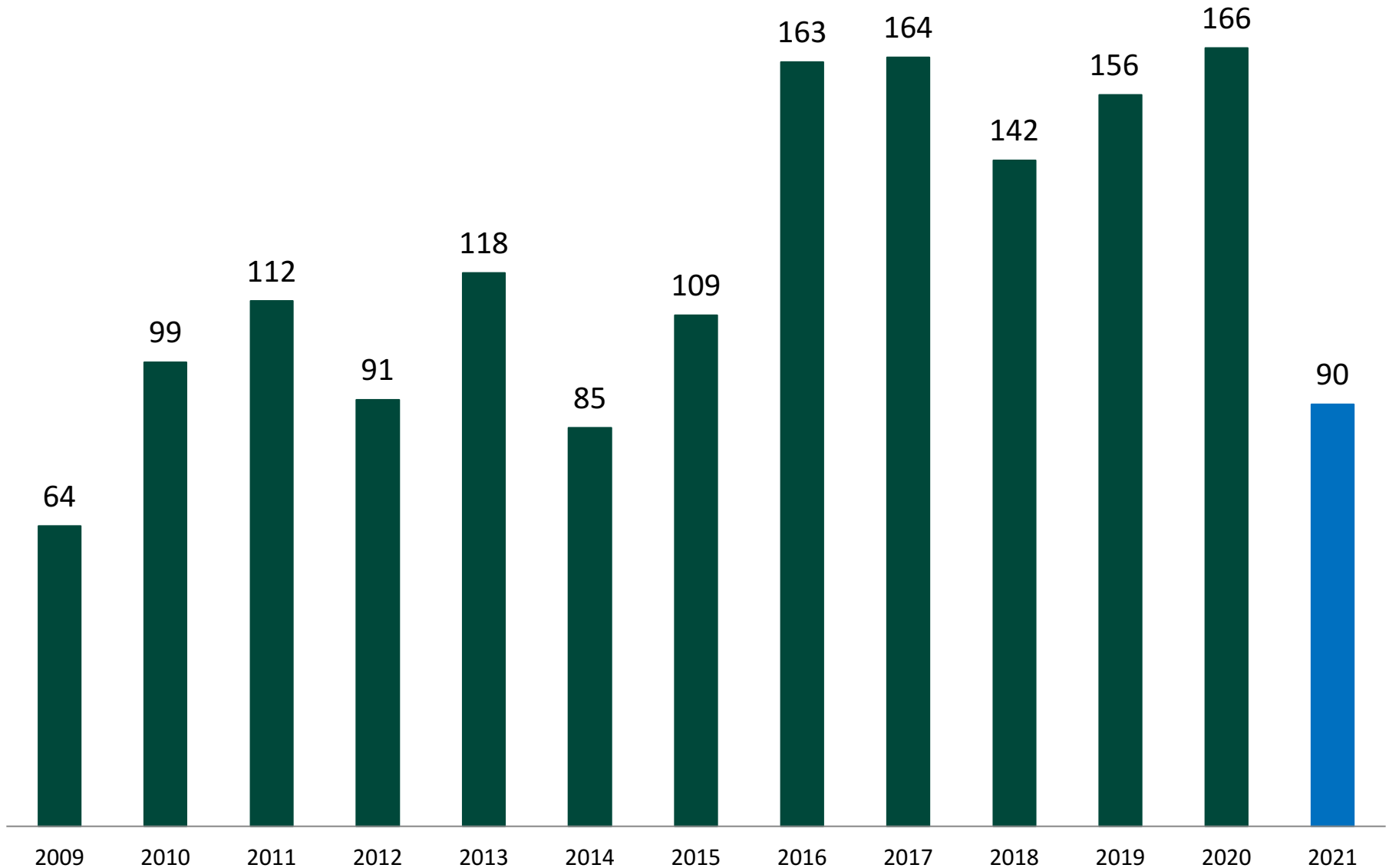


# Frederica Academy

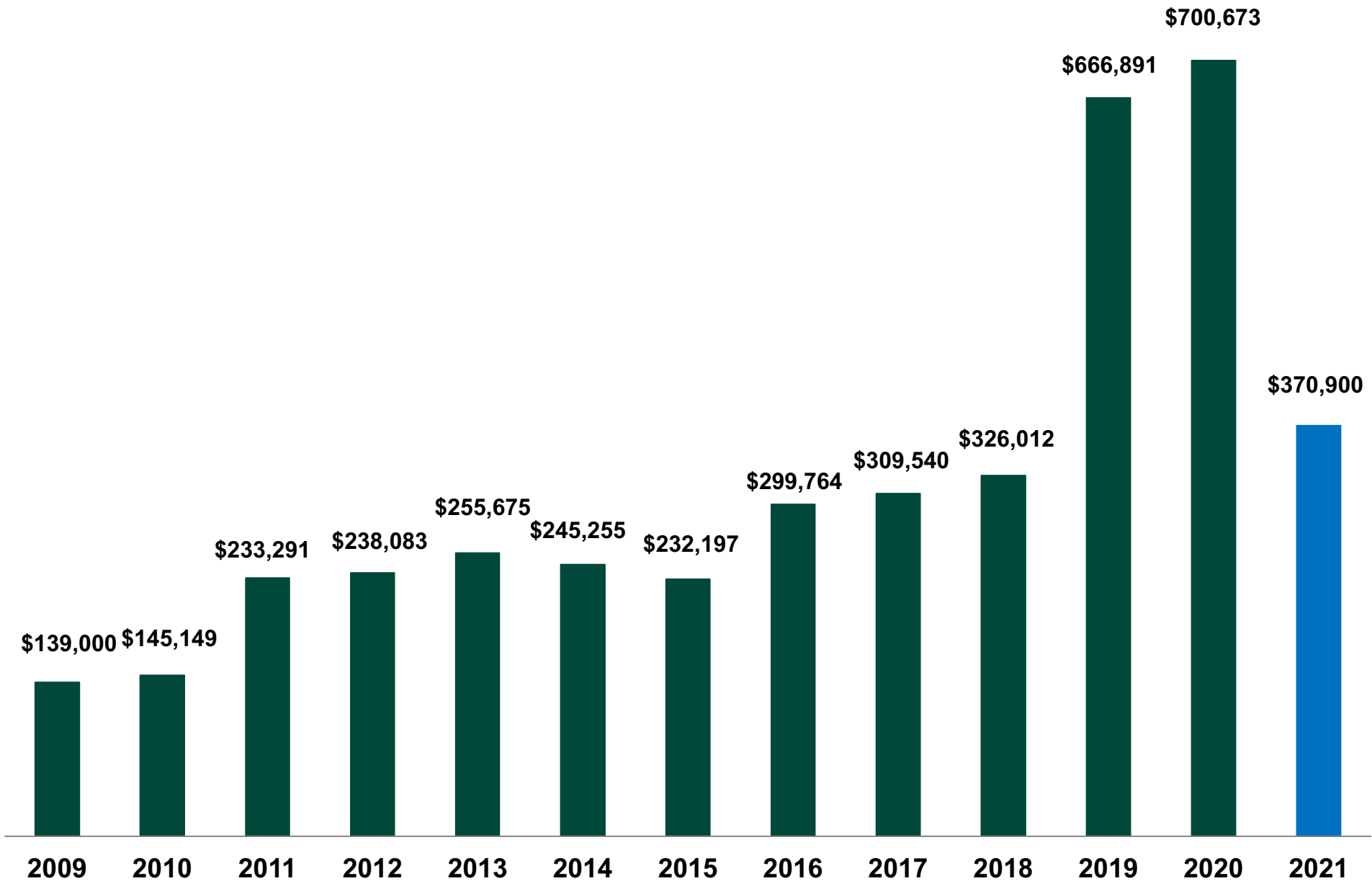


**Apogee Overview + Update**  
**November 13, 2020**

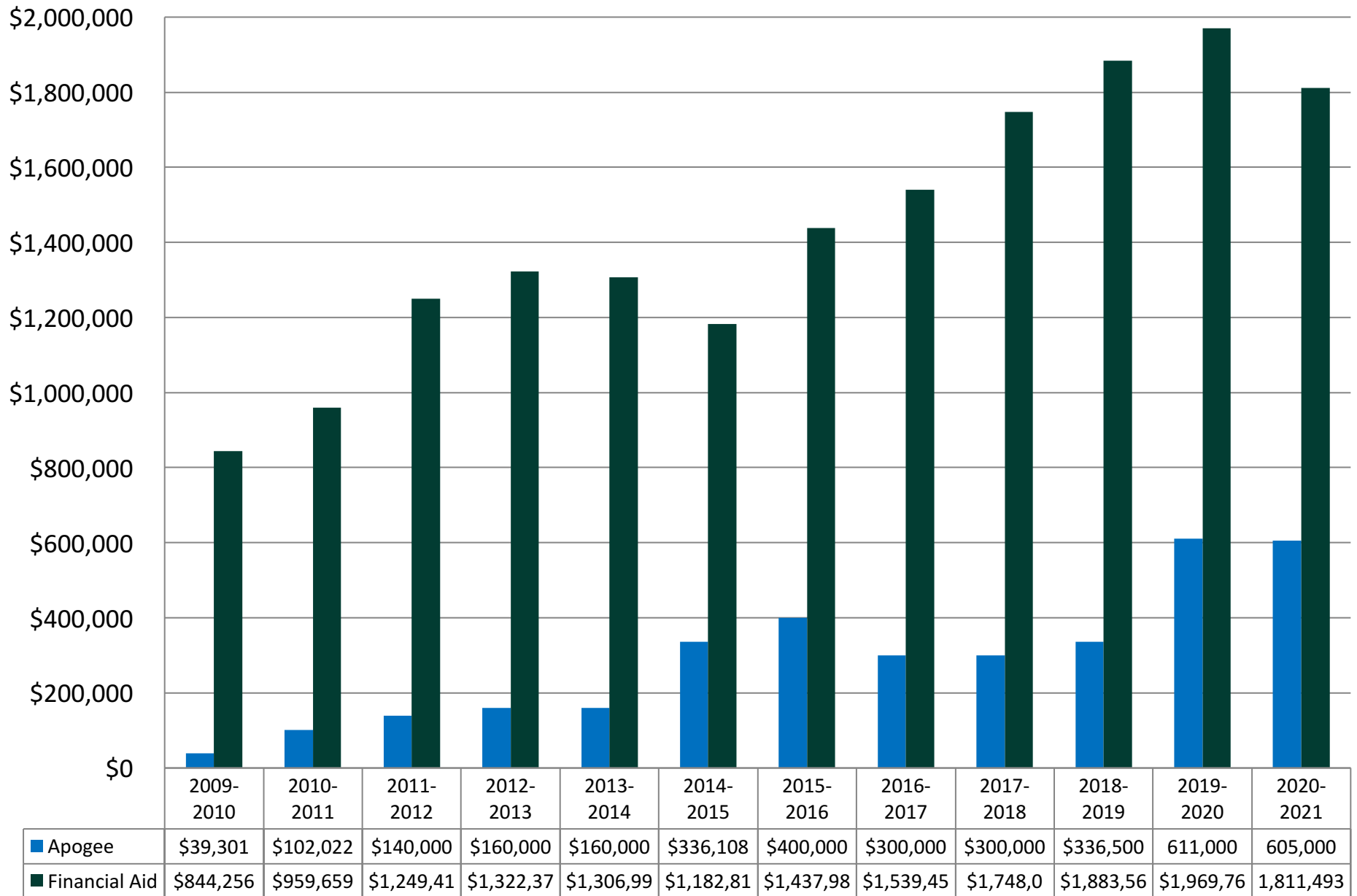
# Apogee Donors (2009-2021)



# Apogee Fundraising (2009-2021)



# Apogee + Total Financial Aid Provided (2009-2020)



# Georgia Private School Tax Credit Program

- Enacted in 2008 to appease “School Choice” proponents.
- Independent and Private Schools partner with SSO’s (School Scholarship Organizations) to raise and disburse funds.
- Apogee is Frederica Academy’s SSO partner.
- There was a \$58 million state-wide annual cap for the program for the first ten years. The cap was increased to \$100 million in 2019. Since then, the program has been fully funded.
- Giving Limits:
  - Individual (\$1,000)
  - Married Filing Jointly (\$2,500)
  - LLC or S-Corporation / “Pass-Through” Donor (\$10,000 per member)
  - C-Corporation (up to 75% of state tax liability)
- 2021 Registration Deadline: December 15, 2020; Payment: March 2021

# Why Support Frederica through Apogee?

## Everyone using this program is a winner!

- **DONOR:** Earns a voice in how their tax dollars are being used for education. A dollar-for-dollar tax credit on state tax return for the donation amount and the possibility of also using donation as charitable deduction on federal return.
- **SCHOOL:** Apogee helps underwrite Frederica's Need-Based Financial Aid Program.
- **QUALIFYING STUDENTS:** Qualified and deserving students gain an opportunity to attend Frederica Academy as a result of the availability of Apogee scholarship money.
- **GOLDEN ISLES COMMUNITY:** More tax dollars are "working" in Glynn County rather than being allocated to schools in other parts of Georgia. Having a stellar independent school in our area is an important "community asset."

# Rules in Administering Apogee Scholarships

- The maximum amount per student that can be requested is set each year: **Currently – \$9,817.**
- The amount requested can change each year (increase/decrease), but student must be in the Apogee pool in the first year of eligibility.
- Eligibility determined by these factors:
  - New to School (Pre-K, Kindergarten, First Grade)
  - Transferring from a Georgia Public School
- New requirements for Pre-K through First Grade requiring submission of SSO Financial Aid data when requesting funds
- FA provides a participant list to Apogee to seek scholarship funds. Checks are made payable to participating parents; parents must come in and endorse check to Frederica Academy each October or November.