

BUDGET COMMITTEE MINUTES

Date: September 17, 2020

Place: Virtual Meeting (using Zoom) as permitted by Executive Order 7b (March 14, 2020) and in person at Havemeyer building

Present: Kathleen Stowe (chair)

Christina Downey

Joe Kelly (via Zoom)

Dr. Toni Jones, Superintendent

Mr. Sean O'Keefe, Chief Operating Officer

Absent: Peter Sherr

Meeting was called to order at 1:08 p.m.

Action Items:

A motion to approve the agenda was made by Ms. Stowe and seconded by Ms. Downey. Motion passed 3-0.

Discussion Items:

1. 2021-22 BOE Operating Budget

There was discussion about the BOE operating budget for 2021/22. Mr. O'Keefe said he has been working on preliminary figures and planning on how to address the differential from this year given the prepayment of items for this year in the 2019/20 year, in addition to the out of district tuition shortfall for SPED, along with contractual increases. As a result, there will be issues for the 2021/22 in terms of percentages of increase in operating items. He referred to it as a "funding cliff".

2. Blum Shapiro audit of Student Activities Fund

Mr. O'Keefe reported that the audit was complete and that Blum Shapiro had four minor recommendations for efficiencies and/or controls. The administration agreed with all of them and have implemented them. Blum Shapiro noted the handbook of policies and procedures that the district uses was one of the best they had seen.

3. Financial report

At the BOE monthly meeting that evening Mr. O'Keefe was going to report on the year end figures for 2019/20.

4. COVID related

Mr. O'Keefe updated the committee on spending for COVID related expenses thus far, and the use of grants to defray those costs. He noted that only a 3 month supply of PPE had been purchased thus far.

A motion to adjourn was made by Mr. Kelly and seconded by Ms. Downey.
Motion passed 3-0.

Adjourned 1:50 p.m.