

Stoughton Area School District Finance Committee

**Financial Update Report
October 31, 2020**

Table of Contents

General and Special Ed Fund Revenue and Expense Update	1
Fund 10 & 27 Revenue & Expense Summary	2
Revenue By Source – Funds 10 (General) & 27 (Special Ed)	3
Expense By Object – Funds 10 (General) & 27 (Special Ed)	5
Revenue & Expense – Fund 21 (Special Revenue Trust)	8
Revenue & Expense – Funds 38 (Non-referendum Debt) & 39 (Debt Service)	10
Revenue & Expense – Funds 41 (Plant & Site), 46 (Long-Term Capital Improvement Trust Fund), & 49 (Referendum)	11
Revenue & Expense – Fund 50 (Food Service)	12
Revenue & Expense – Fund 80 (Community Service)	13
Balance Sheet – Funds 10 (General) & 27 (Special Ed)	14
Fund Balance Analysis	15
Tax Levy Revenue	16

Fund 10 (General) & Fund 27 (Special Education)
Revenue & Expense Update
October 2020

Revenues

- The district did not receive property taxes during the month of October. The breakdown of our 20-21 tax levies has been attached for your review (page 16).
- The 2020-21 tax levies were entered as receivables in October.

Expenses

- Object 310 includes payments to community-based sites participating in our 4K program based upon the 3rd Friday September 2020 pupil count. There are 3 fewer students than last year's September count.
- Object 324 includes the cost to repair a wall at Fox Prairie.
- The boiler replacement project has been completed and is included in the costs under Fund 41.
- The district purchased snowblowers, headsets, and Chromebooks for students.

2020-21 Revenue Budget by Source
10/31/2020

Source Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Fund Transfer	-	4,621,322	4,621,322	0.00%
211	Tax Levy	23,425,795	-	23,425,795	54.27%
200	Other Local Sources	378,165	-	378,165	0.88%
300	Interdistrict Sources	729,664	-	729,664	1.69%
500	Intermediate Sources	-	-	-	0.00%
621	621 General State Aid	12,442,265	-	12,442,265	28.82%
600	600 Other State Sources	2,617,097	1,711,426	4,328,523	10.03%
700	700 Federal Sources	986,369	775,381	1,761,750	4.08%
800	800 Capital Lease	100	-	100	0.00%
900	900 Other Revenues	100,000	-	100,000	0.23%
	Totals	40,679,455	7,108,129	47,787,584	100.00%
	Fund 27 Transfer			(4,621,322)	
	Net Budget Totals			43,166,262	

2020-21 Expenditure Budget by Object
10/31/2020

Object Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Salaries	18,375,469	4,433,813	22,809,282	52.84%
200	Benefits	7,695,571	2,207,131	9,902,702	22.94%
300	Purchased Services	6,791,441	439,563	7,231,004	16.75%
400	Non-Capital Objects	1,361,789	27,622	1,389,411	3.22%
500	Capital Objects	921,203	-	921,203	2.13%
600	Debt Retirement	76,290	-	76,290	0.18%
700	Insurances	383,713	-	383,713	0.89%
800	Fund Transfer	4,971,322	-	4,971,322	0.81%
900	Other Objects	102,657	-	102,657	0.24%
	Totals	40,679,455	7,108,129	47,787,584	100.00%
	Fund 27 Transfer			(4,621,322)	
	Net Budget Totals			43,166,262	

Summary		
Total Budgeted Revenue		43,166,262
Total Budgeted Expenditures		43,166,262
Total Budgeted Use of Fund Balance		-

Object Number	Object Description	2020-21 FYTD Revised Bdgt	2020-21 YTD Activity	2020-21 YTD %	2019-20 YTD Activity
110	GEN INTERFUND TRANSF	4,621,322.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	4,621,322.00	0.00	0.00	0.00
211	PROPERTY TAX	23,425,795.00	23,425,795.00	100.00	23,662,865.00
212	PROP TAXES CHARGBAC	892.00	892.00	100.00	1,053.00
213	MOBILE HOME TAX	35,000.00	6,023.48	17.21	6,360.93
262	RESALE	0.00	12,355.00	0.00	28,168.50
271	ADMISSIONS	47,000.00	0.00	0.00	25,081.25
279	OTH SCH ACTIV INCOME	3,000.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	80,000.00	5,575.76	6.97	48,870.19
292	STUDENT FEES	103,200.00	30,770.00	29.82	63,020.00
293	RENTALS	107,973.00	28,269.90	26.18	30,291.73
295	SUMMER SCHOOL REVENU	0.00	10.00	0.00	83.00
297	STUDENT FINES	1,100.00	361.00	32.82	1,576.00
2--	LOCAL SOURCES REV	23,803,960.00	23,510,052.14	98.77	23,867,369.60
315	TRNST OF STATE AID - SCH RG ED	7,814.00	0.00	0.00	0.00
317	TRANSIT OF FED AID FROM WI SCH	18,693.00	0.00	0.00	0.00
345	GEN TUIT-OPEN ENROLL	673,335.00	0.00	0.00	0.00
348	TRANSPORTATION FEES	25,000.00	0.00	0.00	0.00
390	OTHER PYMTS FROM WI SCHOOL DIS	4,822.00	0.00	0.00	0.00
3--	INTERDISTRICT PAYMENTS (WI)	729,664.00	0.00	0.00	0.00
611	SPECIAL EDUCATION AID	1,630,926.00	0.00	0.00	0.00
612	TRANSPORTATION AID	36,370.00	0.00	0.00	0.00
613	LIBRARY AID	89,050.00	0.00	0.00	0.00
619	OTHER STATE CATEGORICAL AID	0.00	0.00	0.00	148.75
621	EQUALIZATION AID	12,442,265.00	1,755,174.00	14.11	1,976,164.00
625	HIGH COST SPEC ED AID	80,500.00	0.00	0.00	0.00
630	STATE SPECIAL PROJEC	75,000.00	0.00	0.00	0.00
660	STATE REV THRU LOCAL	5,000.00	0.00	0.00	359.56
691	COMPUTER AID	178,035.00	0.00	0.00	0.00
695	PER PUPIL AID	2,189,642.00	0.00	0.00	0.00
699	OTHER STATE REVENUE	44,000.00	0.00	0.00	0.00
6--	STATE SOURCE REVENUE	16,770,788.00	1,755,174.00	10.47	1,976,672.31
730	FEDERAL SPECIAL PROJ	1,237,206.00	350,949.54	28.37	0.00
751	ESEA - TITLE I	349,544.00	87,638.38	25.07	4,232.80
780	FEDERAL THRU STATE NOT DPI	175,000.00	0.00	0.00	0.00
7--	FEDERAL SOURCES REV	1,761,750.00	438,587.92	24.90	4,232.80
861	EQUIPMENT AND VEHICLE SALES	100.00	0.00	0.00	0.00
8--	OTHER FINANCING SOUR	100.00	0.00	0.00	0.00
964	INSURANCE ADJUSTMENT	54,000.00	0.00	0.00	11,927.79
971	REFUND OF PRIOR YR EXPENSES	36,000.00	17,672.56	49.09	5,737.64
990	OTHER MISCELLANEOUS REVENUES	10,000.00	10,157.82	101.58	13,804.67
9--	OTHER REVENUE	100,000.00	27,830.38	27.83	31,470.10

<u>Object</u>	<u>Object</u>	<u>2020-21</u>	<u>2020-21</u>	<u>2020-21</u>	<u>2019-20</u>
<u>Number</u>	<u>Description</u>	<u>FYTD Revised Bdgt</u>	<u>YTD Activity</u>	<u>YTD %</u>	<u>YTD Activity</u>
	Grand Revenue Totals	47,787,584.00	25,731,644.44	53.85	25,879,744.81

Number of Accounts: 82

***** End of report *****

Object Number	Object Description	2020-21 Budget	2020-21 YTD Activity	2020-21 YTD %	2019-20 YTD Activity
101	ADMINISTRATOR	1,714,959.00	566,969.67	33.06	557,864.65
102	SUMMER SCHOOL PRINCIPAL	10,158.00	3,386.00	33.33	3,255.53
114	TEACHERS-CONTRACT	14,510,699.00	2,378,804.56	16.39	2,391,018.45
115	TEACHERS-SUMMER SCHOOL	102,001.00	19,790.48	19.40	30,449.30
116	TEACHER NON-CONTRACT	142,598.00	32,158.26	22.55	45,599.42
117	SUBSTITUTE TEACHERS	411,020.00	25,620.00	6.23	58,955.25
121	SUPERVISORS	769,460.00	238,604.42	31.01	258,482.75
131	ADMINISTRATIVE ASSISTANTS	833,283.00	232,761.24	27.93	226,931.27
132	ADMINISTRATIVE ASSISTANT SUBS	15,000.00	0.00	0.00	2,194.50
133	OTHER ADMIN. ASSISTANTS	19,795.00	1,583.31	8.00	4,462.35
134	EDUCATIONAL ASSISTANTS	1,223,515.00	209,438.45	17.12	218,797.49
135	OTHER EA'S	56,652.00	3,296.71	5.82	17,937.75
137	ADMIN. ASSISTANT OVERTIME	19,500.00	3,533.43	18.12	4,251.82
138	EA OVERTIME	1,000.00	6.13	0.61	117.92
139	EA SUBS	72,040.00	0.00	0.00	4,327.63
141	BUS DRIVERS	433,228.00	66,442.71	15.34	79,135.03
142	BUS DRIVER SUBS	20,000.00	2,842.80	14.21	1,827.94
152	BUILDINGS & GROUNDS	1,439,740.00	407,822.40	28.33	423,289.69
153	WEEKEND CUSTODIANS	48,175.00	4,923.65	10.22	6,659.00
154	CUST/MAINT OVERTIME	38,500.00	467.55	1.21	3,013.17
155	SUB CUSTODIANS	20,000.00	0.00	0.00	0.00
157	B&G SUMMER HELP	4,000.00	0.00	0.00	3,204.69
161	OT/PT	178,015.00	29,672.10	16.67	30,411.42
173	POOL	70.00	0.00	0.00	0.00
174	NURSE	115,529.00	19,254.84	16.67	20,618.92
177	SUMMER HELP	7,140.00	0.00	0.00	3,451.81
178	TECHNOLOGY SUPPORT	162,148.00	52,820.96	32.58	55,958.06
191	ADDITIVE	307,819.00	41,334.84	13.43	97,752.59
192	EMPLOYEE STIPENDS	26,200.00	500.00	1.91	30.00
196	LEADERSHIP	95,538.00	20,713.63	21.68	28,029.89
197	OTHER SALARIES	11,500.00	1,127.38	9.80	1,930.57
1--	SALARIES	22,809,282.00	4,363,875.52	19.13	4,579,958.86
212	RETIREMENT EMPLOYER	1,502,555.00	288,347.66	19.19	288,753.83
219	OTHER RETIREMENT	189,754.00	6,345.68	3.34	6,345.68
222	EMPLOYER SOCIAL SECURITY	1,711,764.00	321,793.96	18.80	339,902.17
230	LIFE INSURANCE	1,000.00	299.20	29.92	299.20
242	HEALTH INSURANCE	3,886,715.00	746,524.18	19.21	712,618.63
243	DENTAL	453,749.00	85,968.67	18.95	87,464.82
249	OTHER HEALTH INSUR	1,667,562.00	1,599,483.57	95.92	1,615,898.16
251	INCOME PROTECT INSURANCE	113,789.00	22,285.70	19.59	22,451.05
290	OTHER EMPLOYEE BENEFITS	350,814.00	171,500.00	48.89	166,500.00
291	COLLEGE TUITION REIMBURSEMENT	20,000.00	1,560.00	7.80	1,515.00
296	OTHER TAXABLE EMPLOYEE BENEFIT	5,000.00	0.00	0.00	0.00
2--	FRINGES	9,902,702.00	3,244,108.62	32.76	3,241,748.54
310	PERSONAL SERVICES	1,531,001.00	431,085.24	28.16	446,847.36
321	TECHNOLOGY REPAIRS & MAINT	31,500.00	2,809.70	8.92	15,552.13
324	NON-TECHNOLOGY REPAIR/MAINT	605,785.00	149,742.00	24.72	196,159.14
325	VEHICLE/EQUIPMENT RENTAL	700.00	1,232.00	176.00	859.00
326	SITE RENTAL	10,000.00	10,000.00	100.00	10,000.00
327	CONSTRUCTION SERVICES	483,116.00	14,488.00	3.00	247,033.15
331	GAS FOR HEAT	174,999.00	6,541.95	3.74	3,983.93
336	ELECTRICITY NOT HEAT	411,981.00	121,481.51	29.49	113,217.77
337	WATER	63,000.00	15,837.06	25.14	13,603.91

Object Number	Object Description	2020-21 Budget	2020-21 YTD Activity	2020-21 YTD %	2019-20 YTD Activity
339	OTHER UTILITIES	39,715.00	12,915.56	32.52	8,742.00
341	PUPIL TRAVEL	122,425.00	5,951.23	4.86	4,409.93
342	EMPLOYEE TRAVEL	76,385.00	7,443.74	9.75	20,562.51
343	CONTRACT SERV TRAVEL	500.00	0.00	0.00	0.00
348	FUEL	107,600.00	0.00	0.00	17,743.39
351	ADVERTISING	11,376.00	2,031.06	17.85	4,670.28
353	POSTAGE	27,299.00	25.50	0.09	2,388.08
354	PRINTING & BINDING	20,575.00	4,389.39	21.33	4,171.00
355	TELEPHONE	80,073.00	28,426.86	35.50	35,182.17
358	INTERNET ACCCESS	151,928.00	43,290.61	28.49	0.00
359	OTHER COMMUNICATIONS	100.00	24.87	24.87	88.23
361	TECHNOLOGY SERVICES	15,000.00	0.00	0.00	0.00
362	SOFTWARE SERVICES	631,750.00	276,675.45	43.80	231,326.40
370	PYMT TO NON-GOV'T AGENCY/INDIV	211,900.00	0.00	0.00	99,694.54
371	INST. PYMTS TO PRIVATE VENDORS	23,110.00	4,938.75	21.37	0.00
373	INST. PYMTS TO PRIVATE SCHOOLS	92,800.00	27,225.00	29.34	0.00
381	PYMT TO MUNICIPALITY	3,600.00	0.00	0.00	0.00
382	INTER-DIST PYMT-WI	2,105,805.00	11,929.00	0.57	3,864.00
386	PAYMENT TO CESA	19,289.00	14,693.60	76.18	14,427.80
387	PAYMENT TO STATE	177,692.00	2,120.20	1.19	9,826.12
390	INTERFUND PAYMENTS	0.00	0.00	0.00	428.75
3--	PURCHASED SERVICES	7,231,004.00	1,195,298.28	16.53	1,504,781.59
410	SUPPLIES & MATERIALS	909,374.00	209,829.31	23.07	241,650.96
415	FOOD	52,304.00	1,005.47	1.92	14,410.03
416	MEDICAL SUPPLIES	40,708.00	32,427.89	79.66	0.00
417	PAPER	40,000.00	3,839.00	9.60	8,705.00
420	APPAREL	24,932.00	11,729.58	47.05	11,352.97
431	AUDIO-VISUAL MEDIA	2,150.00	265.48	12.35	171.74
432	LIBRARY BOOKS	39,507.00	11,382.73	28.81	5,442.06
433	NEWSPAPERS	1,415.00	96.00	6.78	811.73
434	PERIODICALS	3,125.00	1,249.06	39.97	2,527.19
435	PROGRAM COMP SOFTWARE	5,000.00	0.00	0.00	0.00
439	OTHER MEDIA SUPPLIES	900.00	0.00	0.00	121.24
440	NON-CAPITAL EQUIPMEN	73,463.00	27,490.00	37.42	22,243.72
450	RESALE	0.00	4,143.52	0.00	8,820.61
470	TEXTBOOKS	80,780.00	74,187.94	91.84	47,924.92
480	SUPPLIES - TECHNOLOGY RELATED	2,900.00	0.00	0.00	0.00
481	TECHNOLOGY SUPLIES	46,289.00	26,132.81	56.46	20,232.15
482	TECHNOLOGY NON-CAPITAL EQUIP	49,866.00	17,724.23	35.54	11,263.25
483	TECHNOLOGY NON-CAP SOFTWARE	7,298.00	184.38	2.53	103.94
490	NON INSTR BOOK/MAGS/NEWSPAPER	9,400.00	733.43	7.80	537.00
4--	NON-CAPITAL OBJECTS	1,389,411.00	422,420.83	30.40	396,318.51
551	EQUIP ADD \$300-\$4999	222,572.00	15,872.82	7.13	38,010.72
553	EQUIP ADDITION 5000+	27,000.00	0.00	0.00	0.00
561	EQUIPMENT REPLACEMT	12,000.00	0.00	0.00	10,678.60
562	VEHICLE REPLACEMENT	193,800.00	0.00	0.00	0.00
581	HARDWARE CAPITAL ACQUISITION	465,831.00	27,270.00	5.85	86,852.40
5--	CAPITAL OBJECTS	921,203.00	43,142.82	4.68	135,541.72
678	CAPITAL LEASES	67,399.00	17,947.74	26.63	22,055.63
688	CAPITAL LEASE INTERE	8,891.00	1,053.24	11.85	3,072.21

Object Number	Object Description	2020-21 Budget	2020-21 YTD Activity	2020-21 YTD %	2019-20 YTD Activity
6--	DEBT RETIREMENT	76,290.00	19,000.98	24.91	25,127.84
711	DISTR.LIABILITY INS	60,198.00	60,198.00	100.00	63,998.00
712	DISTR.PROPERTY INS.	92,748.00	92,748.00	100.00	84,013.00
713	WORKERS COMPENSATION	184,767.00	174,449.00	94.42	176,574.00
720	JUDGEMENTS & SETTLEM	0.00	240.00	0.00	0.00
730	UNEMPLOYMENT COMP	45,000.00	-2,995.96	-6.66	215.48
790	OTHER INSURANCE/JUDGMENTS	1,000.00	0.00	0.00	0.00
7--	INSURANCE & JUDGMENT	383,713.00	324,639.04	84.60	324,800.48
827	OPERATING TRANSFER	4,621,322.00	0.00	0.00	0.00
846	OP TRANSFER-LONG TERM CAP IMPR	350,000.00	0.00	0.00	0.00
8--	OPERATING TSFR. OUT	4,971,322.00	0.00	0.00	0.00
940	DUES & FEES	102,657.00	32,730.48	31.88	32,624.36
9--	OTHER OBJECTS	102,657.00	32,730.48	31.88	32,624.36
Grand Expense Totals		47,787,584.00	9,645,216.57	20.18	10,240,901.90

Number of Accounts: 3074

***** End of report *****

Object Number	Object Description	2020-21 Budget	2020-21 YTD Activity	2020-21 FYTD %	2019-20 YTD Activity
271	ADMISSIONS	0.00	0.00	0.00	7,407.60
279	OTH SCH ACTIV INCOME	0.00	4,736.51	0.00	61,915.24
280	INTEREST ON INVESTMT	67,000.00	9,179.68	13.70	2,745.77
291	GIFTS - DONATIONS	56,143.00	57,163.33	101.82	37,554.50
292	STUDENT FEES	0.00	0.00	0.00	9,808.50
299	MISCELLANEOUS	0.00	0.00	0.00	145,024.11
2--	LOCAL SOURCES REV	123,143.00	71,079.52	57.72	264,455.72
969	OTHER ADJUSTMENTS	0.00	0.00	0.00	0.00
9--	OTHER REVENUE	0.00	0.00	0.00	0.00
116	TEACHER NON-CONTRACT	12,051.00	0.00	0.00	500.00
117	SUBSTITUTE TEACHERS	1,500.00	0.00	0.00	0.00
191	ADDITIVE	1,210.00	0.00	0.00	0.00
197	OTHER SALARIES	0.00	0.00	0.00	437.50
1--	SALARIES	14,761.00	0.00	0.00	937.50
212	RETIREMENT EMPLOYER	1,413.00	0.00	0.00	32.75
222	EMPLOYER SOCIAL SECURITY	1,144.00	0.00	0.00	71.73
2--	FRINGES	2,557.00	0.00	0.00	104.48
310	PERSONAL SERVICES	75,431.00	15,138.72	20.07	21,122.22
321	TECHNOLOGY REPAIRS & MAINT	0.00	0.00	0.00	595.00
324	NON-TECHNOLOGY REPAIR/MAINT	347.00	1,000.00	288.18	275.01
327	CONSTRUCTION SERVICES	20,358.00	20,358.00	100.00	0.00
341	PUPIL TRAVEL	6,195.00	70.00	1.13	3,703.27
345	STUDENT LODGING/MEALS	0.00	0.00	0.00	-2,537.36
354	PRINTING & BINDING	188.00	0.00	0.00	0.00
355	TELEPHONE	0.00	0.00	0.00	33.88
362	SOFTWARE SERVICES	763.00	0.00	0.00	0.00
370	PYMT TO NON-GOV'T AGENCY/INDIV	4,000.00	4,000.00	100.00	0.00
387	PAYMENT TO STATE	39,924.00	39,923.77	100.00	0.00
3--	PURCHASED SERVICES	147,206.00	80,490.49	54.68	23,192.02
410	SUPPLIES & MATERIALS	97,712.00	5,036.44	5.15	10,478.80
415	FOOD	1,530.00	0.00	0.00	826.60
420	APPAREL	17,699.00	2,265.00	12.80	9,682.07
432	LIBRARY BOOKS	2,280.00	0.00	0.00	565.78
440	NON-CAPITAL EQUIPMEN	1,086.00	0.00	0.00	2,455.12
450	RESALE	0.00	1,187.47	0.00	32,014.52
481	TECHNOLOGY SUPLIES	470.00	0.00	0.00	0.00
482	TECHNOLOGY NON-CAPITAL EQUIP	0.00	0.00	0.00	1,200.00
4--	NON-CAPITAL OBJECTS	120,777.00	8,488.91	7.03	57,222.89
551	EQUIP ADD \$300-\$4999	21,779.00	0.00	0.00	8,883.95
553	EQUIP ADDITION 5000+	28,344.00	14,294.53	50.43	0.00
581	HARDWARE CAPITAL ACQUISITION	8,516.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	58,639.00	14,294.53	24.38	8,883.95
940	DUES & FEES	559.00	370.00	66.19	15,551.39
9--	OTHER OBJECTS	559.00	370.00	66.19	15,551.39
Grand Revenue Totals		123,143.00	71,079.52	57.72	264,455.72
Grand Expense Totals		344,499.00	103,643.93	30.09	105,892.23
Grand Totals		221,356.00	32,564.41	14.71	158,563.49
		Loss	Loss		Profit

<u>Object</u>	<u>Object</u>	<u>2020-21</u>	<u>2020-21</u>	<u>2020-21</u>	<u>2019-20</u>
<u>Number</u>	<u>Description</u>	<u>Budget</u>	<u>YTD Activity</u>	<u>FYTD %</u>	<u>YTD Activity</u>
Number of Accounts: 347					

***** End of report *****

Object Number	Object Description	2020-21 Budget	2020-21 YTD Activity	2020-21 YTD %	2019-20 YTD Activity
211	PROPERTY TAX	1,391,703.00	1,391,703.00	100.00	1,445,310.00
280	INTEREST ON INVESTMT	14,000.00	449.09	3.21	4,650.43
2--	LOCAL SOURCES REV	1,405,703.00	1,392,152.09	99.04	1,449,960.43
971	REFUND OF PRIOR YR EXPENSES	138,338.00	0.00	0.00	68,802.30
9--	OTHER REVENUE	138,338.00	0.00	0.00	68,802.30
675	LONG TERM BONDS	1,385,000.00	0.00	0.00	0.00
683	L-T LOANS INT(NOTES)	0.00	0.00	0.00	17,937.50
685	LONG TERM BONDS INT	168,175.00	84,087.50	50.00	87,087.50
690	OTHER DEBT RETIREMEN	1,250.00	725.00	58.00	725.00
6--	DEBT RETIREMENT	1,554,425.00	84,812.50	5.46	105,750.00
Grand Revenue Totals		1,544,041.00	1,392,152.09	90.16	1,518,762.73
Grand Expense Totals		1,554,425.00	84,812.50	5.46	105,750.00
Grand Totals		10,384.00	1,307,339.59	-12,589.94	1,413,012.73
		Loss	Profit		Profit

Number of Accounts: 7

***** End of report *****

Object Number	Object Description	2020-21 Budget	2020-21 YTD Activity	2020-21 YTD %	2019-20 YTD Activity
110	GEN INTERFUND TRANSF	350,000.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	350,000.00	0.00	0.00	0.00
211	PROPERTY TAX	565,841.00	565,841.00	100.00	554,746.00
280	INTEREST ON INVESTMT	31,500.00	3,221.09	10.23	37,449.83
2--	LOCAL SOURCES REV	597,341.00	569,062.09	95.27	592,195.83
324	NON-TECHNOLOGY REPAIR/MAINT	48,000.00	120,375.00	250.78	35,765.37
327	CONSTRUCTION SERVICES	1,056,286.00	774,708.05	73.34	186,960.37
3--	PURCHASED SERVICES	1,104,286.00	895,083.05	81.06	222,725.74
410	SUPPLIES & MATERIALS	0.00	28,000.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	0.00	28,000.00	0.00	0.00
Grand Revenue Totals		947,341.00	569,062.09	60.07	592,195.83
Grand Expense Totals		1,104,286.00	923,083.05	83.59	222,725.74
Grand Totals		156,945.00	354,020.96	225.57	369,470.09
		Loss	Loss		Profit

Number of Accounts: 15

***** End of report *****

Object Number	Object Description	2020-21 Budget	2020-21 YTD Activity	2020-21 YTD %	2019-20 YTD Activity
251	PUPIL - FOOD SERVICE	541,594.00	0.00	0.00	128,695.10
252	ADULTS FOOD SERVICE	14,160.00	0.00	0.00	3,883.00
259	OTHER FOOD SERV SALE	17,700.00	0.00	0.00	6,411.59
280	INTEREST ON INVESTMT	5,000.00	388.12	7.76	2,890.06
2--	LOCAL SOURCES REV	578,454.00	388.12	0.07	141,879.75
617	STATE FOOD SERV AID	18,707.00	0.00	0.00	0.00
6--	STATE SOURCE REVENUE	18,707.00	0.00	0.00	0.00
714	FED USDA COMMODITIES	44,568.00	0.00	0.00	0.00
717	FEDERAL FOOD AID	366,288.00	182,226.21	49.75	85,497.58
7--	FEDERAL SOURCES REV	410,856.00	182,226.21	44.35	85,497.58
310	PERSONAL SERVICES	989,113.00	152,689.15	15.44	194,384.86
362	SOFTWARE SERVICES	12,000.00	2,179.50	18.16	2,222.25
387	PAYMENT TO STATE	58,220.00	1,927.25	3.31	11,856.72
3--	PURCHASED SERVICES	1,059,333.00	156,795.90	14.80	208,463.83
410	SUPPLIES & MATERIALS	5,000.00	0.00	0.00	783.40
440	NON-CAPITAL EQUIPMEN	0.00	1,584.84	0.00	264.78
4--	NON-CAPITAL OBJECTS	5,000.00	1,584.84	31.70	1,048.18
551	EQUIP ADD \$300-\$4999	20,000.00	2,985.97	14.93	16,292.71
5--	CAPITAL OBJECTS	20,000.00	2,985.97	14.93	16,292.71
Grand Revenue Totals		1,008,017.00	182,614.33	18.12	227,377.33
Grand Expense Totals		1,084,333.00	161,366.71	14.88	225,804.72
Grand Totals		76,316.00	21,247.62	-27.84	1,572.61
		Loss	Profit		Profit

Number of Accounts: 21

***** End of report *****

Object Number	Object Description	2020-21 Budget	2020-21 YTD Activity	2020-21 YTD %	2019-20 YTD Activity
211	PROPERTY TAX	206,667.00	206,667.00	100.00	189,996.00
272	COMMUNITY SERVICE FEES	83,465.00	359.00	0.43	34,139.50
280	INTEREST ON INVESTMT	1,000.00	63.05	6.31	477.82
293	RENTALS	3,000.00	2,812.10	93.74	1,695.16
2--	LOCAL SOURCES REV	294,132.00	209,901.15	71.36	226,308.48
121	SUPERVISORS	63,196.00	18,867.21	29.86	18,497.13
152	BUILDINGS & GROUNDS	6,970.00	0.00	0.00	0.00
173	POOL	101,631.00	2,827.95	2.78	37,670.97
191	ADDITIVE	46,421.00	11,763.06	25.34	12,154.39
192	EMPLOYEE STIPENDS	2,040.00	0.00	0.00	353.00
1--	SALARIES	220,258.00	33,458.22	15.19	68,675.49
212	RETIREMENT EMPLOYER	14,258.00	2,048.12	14.36	2,278.64
222	EMPLOYER SOCIAL SECURITY	16,285.00	2,533.74	15.56	5,220.90
242	HEALTH INSURANCE	5,950.00	1,667.36	28.02	1,587.92
243	DENTAL	511.00	143.28	28.04	140.48
249	OTHER HEALTH INSUR	2,813.00	2,769.25	98.44	2,365.00
251	INCOME PROTECT INSURANCE	375.00	100.96	26.92	98.97
2--	FRINGES	40,192.00	9,262.71	23.05	11,691.91
310	PERSONAL SERVICES	5,580.00	414.00	7.42	651.00
324	NON-TECHNOLOGY REPAIR/MAINT	1,511.00	0.00	0.00	442.05
331	GAS FOR HEAT	2,875.00	0.00	0.00	1,266.64
337	WATER	1,500.00	0.00	0.00	135.37
341	PUPIL TRAVEL	4,962.00	0.00	0.00	779.00
362	SOFTWARE SERVICES	1,950.00	800.80	41.07	782.80
3--	PURCHASED SERVICES	18,378.00	1,214.80	6.61	4,056.86
410	SUPPLIES & MATERIALS	9,185.00	0.00	0.00	2,438.51
415	FOOD	308.00	0.00	0.00	0.00
420	APPAREL	0.00	430.10	0.00	2,051.50
440	NON-CAPITAL EQUIPMEN	1,000.00	0.00	0.00	69.99
483	TECHNOLOGY NON-CAP SOFTWARE	400.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	10,893.00	430.10	3.95	4,560.00
551	EQUIP ADD \$300-\$4999	3,060.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	3,060.00	0.00	0.00	0.00
940	DUES & FEES	1,351.00	149.00	11.03	1,042.43
9--	OTHER OBJECTS	1,351.00	149.00	11.03	1,042.43
Grand Revenue Totals		294,132.00	209,901.15	71.36	226,308.48
Grand Expense Totals		294,132.00	44,514.83	15.13	90,026.69
Grand Totals		0.00	165,386.32	0.00	136,281.79
			Profit		Profit

Balance Sheet
10/31/2020
Funds 10 & 27

Assets

711000 Cash	7,502,472
712000 Investments	10,066
713100 Taxes Receivable	25,590,898
713200 Accounts Receivable	7,013
715000 Due From Other Governments	438,588
717000 Prepaid Expense	355,159
Total Assets	33,904,197

Liabilities

811200 Accounts Payable	620,387
811400 Retainage Payable	129
811100 Temporary Loans Payable	-
811611 FICA Payable	(1,198)
811612 Federal Income Tax Payable	(1,086)
811613 State Income Tax Payable	42,517
811621 Retirement Payable	238,779
811628 LTC Payable	-
811629 Short-Term and Long-Term Disability Payable	(3,135)
811630 Dean Health Insurance Payable	-
811634 Life Ins. Deductible Payable	(22,078)
811600 Flex Payables	(45,377)
811642 Vision Insurance Payable	(713)
811670 Garnishment and Tax Sheltered Annuity Payables	100
811700 Temporary Loan Interest Payable	-
811800 Accrued Payroll Payable	-
812000 Due to Other Funds	2,164,211
815100 Self Funded Dental-Employer Summer PR	-
815200 HRA Deposits	1,638,968
815115 Self Funded Dental-Employer	134,068
815125 Self Fund Dental-Employee	-
815135 Self Funded Dental-Non-Employee	863
816900 Deferred Revenues/Other Deposits Payable	7,028
817000 Self Funded Insurance Payments Incurred but not Reported	(135,795)
Total Liabilities	4,637,668

Fund Equity

936110 Restricted Self-Funded Insurance	40,528
935100 Non-Spendable Fund Balance	-
900000 Fund Balance-Unassigned	29,226,002
Total Fund Equity	29,266,530

Fund Balance Analysis

Beginning Fund Balance	13,180,102
Year to Date Revenues	25,731,644
Year to Date Expenses	(9,645,217)
Ending Fund Balance	29,266,530

2020-21 Fund Balance Analysis
10/31/2020

2020-21 Budgeted Expenses:		47,787,584
Less: Fund 27 Operating Transfer:		<u>(4,621,322)</u>
Total Budget		<u>43,166,262</u>

20% of Total Budget: 8,633,252

Ending 19-20 Operating Fund Balance:		
Non-Spendable Fund Balance	\$ -	
Restricted Self-Funded Insurance	40,528	
Unassigned Fund Balance	<u>13,139,574</u>	
		13,180,102
20-21 Anticipated Revenues less Expenses		<u>-</u>
Ending 20-21 Operating Fund Balance		<u>13,180,102</u>

20-21 Ending Fund Balance %: 30.53%

STOUGHTON AREA SCHOOL DISTRICT

2020 TAX LEVY

(Due 2021)

Municipality	Tax Levy	January Payment (1/15)	Date Rec'd	Check #	February Payment (2/20)	Date Rec'd	Check #	Lottery Credit (4/15)	Date Rec'd	Check #	Final Payment (8/20)	Date Rec'd	Check #	Balance Due
Albion	139,180.39													\$139,180.39
Christiana	180,244.44													\$180,244.44
City of Stoughton	12,465,758.97													\$12,465,758.97
Cottage Grove	450,203.30													\$450,203.30
Deerfield	19,559.51													\$19,559.51
Dunkirk	2,238,685.68													\$2,238,685.68
Dunn	2,782,504.02													\$2,782,504.02
Pleasant Springs	5,356,284.94													\$5,356,284.94
Porter	166,795.46													\$166,795.46
Rutland	1,773,613.02													\$1,773,613.02
Union	18,068.27													\$18,068.27
Totals	\$25,590,898.00	\$0.00			\$0.00			\$0.00			\$0.00			\$25,590,898.00