

Franklin Public Schools

2020-21 Budget - Draft #3

October 28, 2020

Regular Education Fund (Fund 10)	Actual 2018-19	Actual 2019-20	Budget 2020-21
930 000 Beginning Fund Balance	22,668,360	22,376,920	23,400,212
935 100 Non-Spendable Fund Balance	521,579	492,787	
936 100 Restricted Fund Balance	786	6,996	
937 900 Committed Fund Balance			
938 900 Assigned Fund Balance			
939 200 Unassigned Fund Balance: Working Capital Needs	21,854,555	22,900,428	23,400,212
939 900 Unassigned Fund Balance: Other			
930 000 Total Ending Fund Balance	22,376,920	23,400,212	23,400,212
Revenues and Other Financing Sources			
Local Sources			
127 Indirect Cost Transfer from F27	57,571	40,481	0
210 Taxes	28,484,753	29,317,244	28,641,540
212-219 Previously Uncollected Tax Amount, TID Closing	3,730	1,243	0
240-260 Yearbook, Bookstore, Class Project Materials, Services	82,248	66,720	111,950
270 Event Admissions, Field Trips	180,720	107,529	0
280 Interest on Investments	378,043	232,313	22,000
290 Student Fees, Facility Use	678,738	680,120	480,790
Other School Districts Within Wisconsin			
310 Transit of Aids	2,585	0	0
340-390 Open Enrollment	3,134,082	3,271,060	3,493,968
Intermediate Sources			
510 Transit of Aids	1,250	0	0
State Sources			
610, 695 Library, Transportation, 220, Bilingual, Per Pupil	3,451,936	3,853,935	3,661,188
620 Equalization Aid	18,053,028	18,887,496	21,075,826
630-640, 699 House of Correction, State Grants-4K, Safety	898,709	1,118,201	859,700
690 Computer Exemption Reimbursement	226,078	95,592	109,832
Federal Sources			
730, 780 Special Project Grants, Previous Year Medicaid	341,862	315,329	383,420
750 ESEA Grants	235,812	472,468	319,210
Other Revenues			
860 Sales/Insurance Reimbursement	26,705	26,215	25,000
960-970 E-rate funds, Adjustments	309,515	144,202	73,000
990 Miscellaneous	14,656	11,880	11,300
Total Revenues & Other Financing Sources	56,562,022	58,642,029	59,268,724

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Regular Education Fund (Fund 10) (continued)	Actual 2018-19	Actual 2019-20	Budget 2020-21
Expenditures & Other Financing Uses			
Instruction			
110 000 Elementary Classrooms, Technology Purchases	12,454,528	12,365,484	12,017,972
120 000 Middle & High School Classes, All Art & Music Middle & High School Business, Tech.-Ed.,	11,444,551	13,840,742	14,000,374
130 000 Technology	1,931,897	2,193,571	1,992,780
140 000 Physical Education	1,204,894	1,297,765	1,252,492
160 000 Co-Curricular Sports & Activities	978,066	907,948	1,026,914
170 000 English Language Learners, Education at Home	14,011	14,887	27,337
Support Services			
210 000 Guidance, Social Work, Psychologist, Medical Staff	1,092,583	1,174,447	1,349,512
220 000 Instruction, Assessment, Inst. Tech Support	1,740,187	1,754,937	2,880,071
230 000 District-Wide Support & Direction	1,035,452	1,052,160	1,210,829
240 000 School Building Administration	2,759,783	2,986,091	2,932,123
250 000 Business Services, Transportation, Maintenance, Custodial	10,353,013	9,043,845	10,626,978
260 000 Human Resources	380,531	335,950	329,511
270 000 District Operations Insurance	410,590	357,161	448,439
280 000 Cash Flow Borrowing	0	0	0
290 000 Retirement Expenses, Admin. Tech Support	1,101,063	1,109,194	1,604,603
Non-Program Transactions			
410 000 Balance Special Education Fund, Payment to Fund 46	8,779,676	7,877,561	5,741,278
430 000 Open Enrollment, Post Sec. Options	1,161,502	1,306,993	1,820,511
490 000 Uncollected Tax Repayment	11,133	0	7,000
Total Expenditures & Other Financing Uses	56,853,462	57,618,737	59,268,724

Special Revenue Fund (Fund 21)	Actual 2018-19	Actual 2019-20	Budget 2020-21
900 000 Beginning Fund Balance	1,436,501	1,482,693	1,526,767
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	1,482,693	1,526,767	1,526,767
Total Revenues & Other Financing Sources	700,683	718,361	680,000
Total Expenditures & Other Financing Uses	654,491	674,286	680,000

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Federal Funding for Special Education	Actual 2018-19	Actual 2019-20	Budget 2020-21
Total Revenues & Other Financing Sources	871,976	1,030,928	1,294,030
Total Expenditures & Other Financing Uses	871,976	1,030,928	1,294,030

Special Education (Fund 27)	Actual 2018-19	Actual 2019-20	Budget 2020-21
Total Revenues & Other Financing Sources	7,443,467	7,690,488	7,645,104
Total Expenditures & Other Financing Uses	7,443,467	7,690,488	7,645,104

Long Term Referendum Approved Debt (Fund 39)	Actual 2018-19	Actual 2019-20	Budget 2020-21
900 000 Beginning Fund Balance	3,308,749	3,814,497	3,825,600
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	3,814,497	3,825,600	3,825,600
Total Revenues & Other Financing Sources	5,190,904	4,816,760	5,447,010
281 000 Long-Term Capital Debt	4,685,156	4,805,656	5,447,010
282 000 Refinancing	0	0	0
Total Expenditures & Other Financing Uses	4,685,156	4,805,656	5,447,010
842 000 Indebtedness, End of Year	66,180,000	63,700,000	61,035,000

Long Term Capital Improvement Trust Fund (Fund 46)	Actual 2018-19	Actual 2019-20	Budget 2020-21
900 000 Beginning Fund Balance	2,349,274	5,604,696	6,350,248
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	5,604,696	6,350,248	340,248
Total Revenues & Other Financing Sources	3,255,422	2,066,121	0
200 000 Support Services	0	1,320,570	6,010,000
Total Expenditures & Other Financing Uses	0	1,320,570	6,010,000

Food Service Fund (Fund 50)	Actual 2018-19	Actual 2019-20	Budget 2020-21
900 000 Beginning Fund Balance	451,395	546,125	431,625
900 000 Ending Fund Balance	546,125	431,625	431,625
Total Revenues & Other Financing Sources	1,569,434	1,336,147	1,807,318
200 000 Support Services	1,474,704	1,450,647	1,807,318
Total Expenditures & Other Financing Uses	1,474,704	1,450,647	1,807,318

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Community Education and Recreation Fund (Fund 80)	Actual 2018-19	Actual 2019-20	Budget 2020-21
900 000 Beginning Fund Balance	977,609	1,292,496	1,027,161
900 000 Ending Fund Balance	1,292,496	1,027,161	1,027,161
Total Revenues & Other Financing Sources	1,716,714	1,285,953	1,451,184
Total Expenditures & Other Financing Uses	1,401,827	1,551,288	1,451,184

The Community Service Fund is used to account for activities that are not elementary or secondary educational programs, but have the primary function of serving the community. Transactions for these functions are recorded in Fund 80. The district adopts a separate tax levy to support these activities. The Franklin Public School District offers an assortment of recreational, leisure, and enrichment programs. These programs are open to everyone (age appropriate) in the community, and are outside of the regular instructional day. The Community Service fund is supported through a combination of user fees and a local property tax levy. Expenditures associated with providing these programs include personnel costs, purchased services, supplies, and equipment.

Proposed Property Tax Levy

Fund	Actual 2018-19	Actual 2019-20	Budget 2020-21
General Fund	28,484,753	29,317,244	28,641,540
Debt Service Fund	5,127,906	4,771,306	5,447,010
Recreation Fund	573,276	626,276	626,276
Total Current Levy	34,185,935	34,714,826	34,714,826
Prior Year Tax Levy Chargeback	3,730	0	0
Total Levy	34,189,665	34,714,826	34,714,826