



**FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2020**

Friendswood Independent School District  
302 Laurel Drive  
Friendswood, TX 77546  
281-482-1267  
[myfisd12.com](http://myfisd12.com)

**FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT**  
 APPROVED BOND AUTHORIZATIONS BY VOTERS  
 AS OF AUGUST 31, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (25,862)	Purpose for which Debt Obligation was Authorized	Repayment Source
2008	\$ 96,750,000	\$ -	\$ 96,750,000	\$ 3,741.01	Construct, renovate, and equip facilities; Purchase of land, technology, and buses	a
<b>Total</b>			<b>\$ 96,750,000</b>	<b>\$ 3,741</b>		

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA	AA
Fitch Ratings:	AAA	NR

**Per Capita Information:**

Per Capita 25,862  
 Year 2020  
 Source Texas Municipal Report

**FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2020**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita (25,862)</b>
2021	3,390,000	3,623,000	\$ 7,013,000	\$ 271.17
2022	3,545,000	3,468,125	7,013,125	271.17
2023	3,715,000	3,296,025	7,011,025	271.09
2024	3,910,000	3,105,400	7,015,400	271.26
2025	4,110,000	2,904,900	7,014,900	271.24
2026	4,320,000	2,694,150	7,014,150	271.21
2027	4,515,000	2,495,850	7,010,850	271.09
2028	4,725,000	2,287,425	7,012,425	271.15
2029	4,945,000	2,070,400	7,015,400	271.26
2030	5,170,000	1,842,250	7,012,250	271.14
2031	5,410,000	1,604,800	7,014,800	271.24
2032	5,630,000	1,384,000	7,014,000	271.21
2033	5,860,000	1,154,200	7,014,200	271.22
2034	6,100,000	915,000	7,015,000	271.25
2035	6,345,000	666,100	7,011,100	271.10
2036	6,605,000	407,100	7,012,100	271.14
2037	6,875,000	137,500	7,012,500	271.15
<b>Totals</b>	<b>\$ 85,170,000</b>	<b>\$ 34,056,225</b>	<b>\$ 119,226,225</b>	<b>\$ 4,610</b>

**FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT**

BOND STATUS BY SERIES

AS OF AUGUST 31, 2020

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax Refunding Bonds, Series 2012	4,190,000	4,190,000	\$ -
Unlimited Tax Refunding Bonds, Series 2016	88,965,000	88,965,000	-
<b>Totals</b>	<u>\$ 93,155,000</u>	<u>\$ 93,155,000</u>	<u>\$ -</u>

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**FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT**  
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2020

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita (25,862)</u>
Unlimited Tax Refunding Bonds, Series 2012	\$ 4,190,000	2/15/2022	\$ 2,735,000	\$ -	\$ (885,000)	\$ 1,850,000	\$ 71.53
Unlimited Tax Refunding Bonds, Series 2016	88,965,000	2/15/2037	85,675,000	-	(2,355,000)	83,320,000	3,221.72
<b>Totals</b>	<b><u>\$ 93,155,000</u></b>		<b><u>\$ 88,410,000</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (3,240,000)</u></b>	<b><u>\$ 85,170,000</u></b>	<b><u>\$ 3,293.25</u></b>