

SOUTHAM COLLEGE

Sixth
FORM

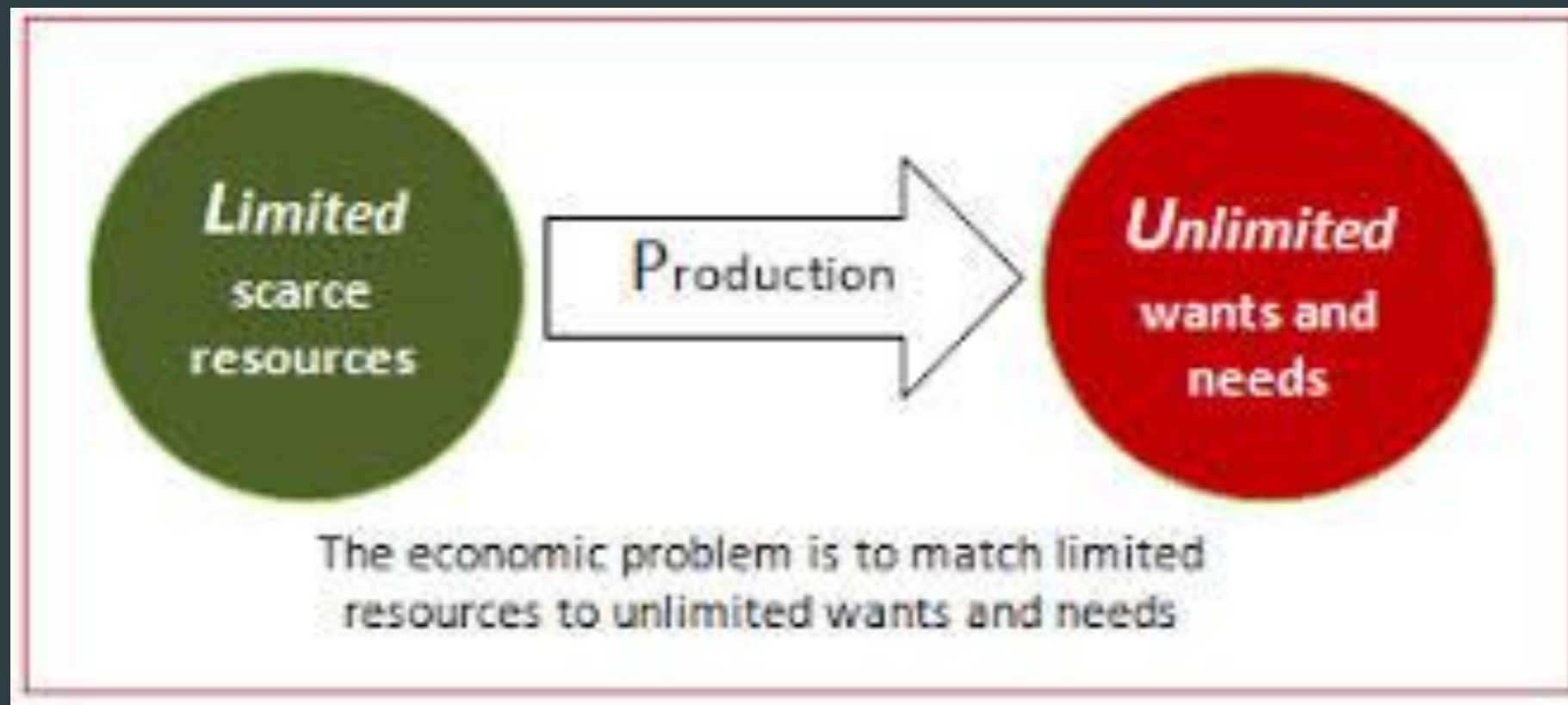
Economics



What is Economics?



Scarcity and choice



Factors that influence individual economic choices

Labor Economics

Decisions of individual firms

MICROECONOMICS

Decisions of individual households

Decisions of individual consumers

How demand and prices are determined in individual markets



Study of the Economy
as a Whole



Contrasts with
Microeconomics



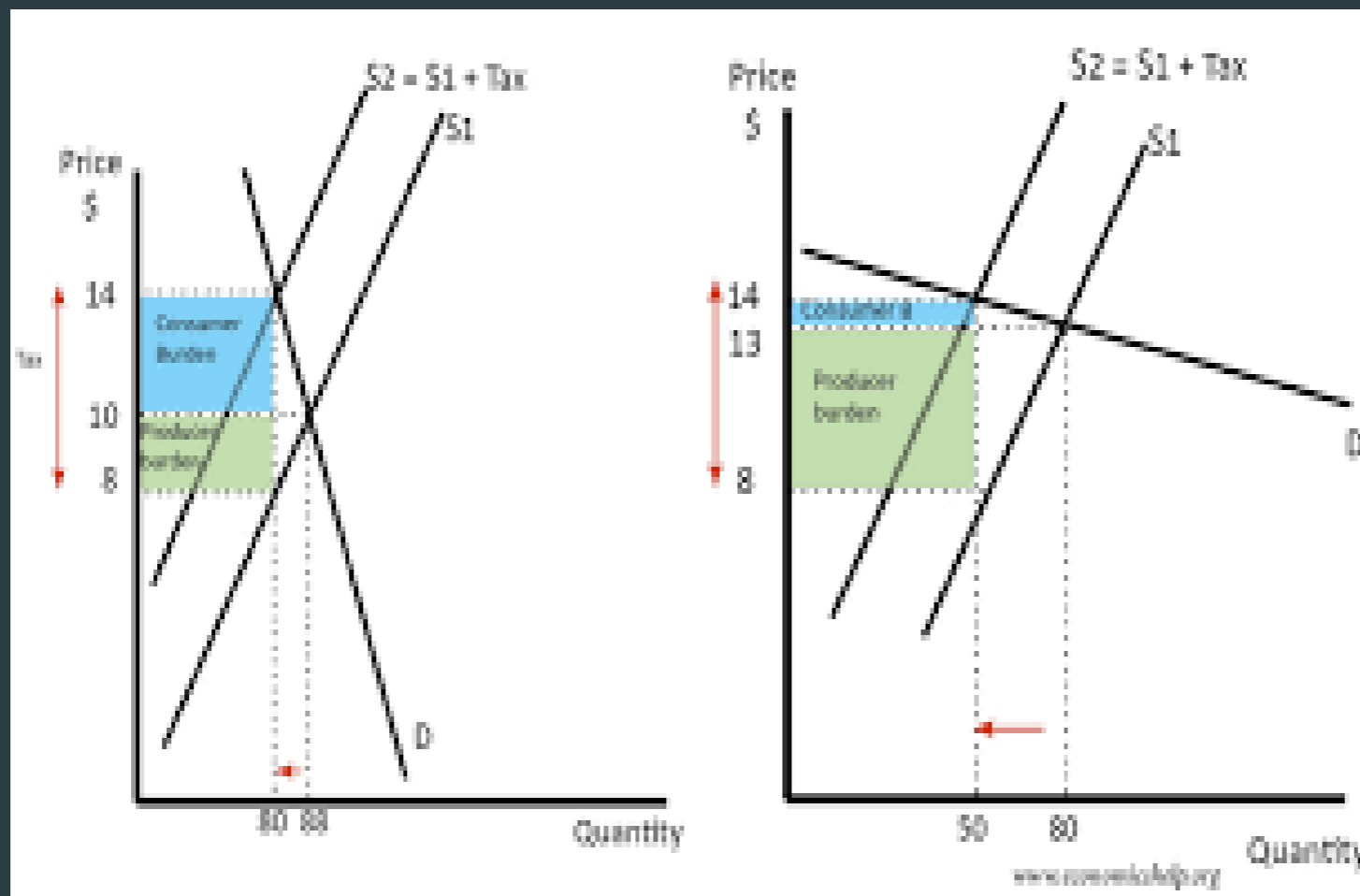
MICROECONOMICS Vs MACROECONOMICS



We use data



We use diagrams



We use News

