




Second Annual First Generation to College Night

Welcome Video from Ms. Sara English and Mr. Dan Miller
Post Secondary Counselors in the College/Career Center

<https://www.youtube.com/watch?v=LIwOUDQNN8w&feature=youtu.be>

This presentation will be available on the College/Career's website in the next few days.



Scholarships, Financial Aid and FAFSA 2020-2021

Ms. Dawn Timm, Counselor & Ms. Sarah Kellogg, Counselor



TOPICS IN FINANCIAL AID

What is financial aid?

How much does college cost?

Scholarships

FAFSA

Eligibility for FAFSA

Types of Financial Aid

CSS Profile

Survey: <https://forms.gle/xvhd9zPbYMrM6hsS9>

Going To College Is Possible and Rewarding!



9th thru 11th

- Set Academic & “Career” Goals
 - 4 Year-Planning
- Explore Electives & Co-Curriculars
 - Compare Colleges: Naviance
 - Financial Planning
 - Search for scholarships

12th Grade

- Apply to College
- Apply for Financial Aid
- Search for Scholarships

What is Financial Aid?

Merit-based

- From College as well as from foundations, etc.
- Based solely on the student's credentials

Need-based

- Calculated from FAFSA and other aid applications
- Sources can be federal, state, institutional
- Types include grants, student loans, work-study

HOW MUCH WILL IT COST?

BILLABLE COSTS

- Tuition and Fees
- On-Campus Room and Board

These costs **will show up** on the college bill.

INDIRECT COSTS

- Books and Supplies
- Off-Campus Room & Board
- Personal Expenses
- Travel Costs

These costs **do not show up** on the college bill.

Public vs. Private? Are public universities more affordable than private universities?

NET PRICE

NET PRICE is the college's published price to attend an institution in a single academic year **MINUS** scholarships and grants the student receives.

Focus on the NET PRICE, not the STICKER Price

Net price lets you compare apples to apples.

NET PRICE CALCULATORS

- Allows you to assess affordability as you make decisions about where to apply
- Lets you determine the true out-of-pocket cost of a school with a high "sticker price"
- Helps you identify financial "safety" schools—colleges that you know you can afford
- Provides financial information to help you decide whether to apply
- The estimate might overlook certain types of aid.



Scholarships

1. Take the PSAT in October of junior year to qualify for National Merit. (October 14 this year).
2. Register with a *free* database like www.fastweb.com or www.cappex.com/scholarships.
3. Checking weekly in Naviance: “college” tab
4. Subscribe to the [Daily Digest](#) (and read it daily). To receive the DD by email, send your request to communications@d125.org.
5. Check into *your* community: employers, credit unions, religious & community-based organizations.
6. Complete the Stevenson Foundation Scholarships application: **January of senior year.**
7. Research the schools to which you are applying. Lots of colleges offer scholarships that are merit or talent-based. Many will review your eligibility from your initial application, but some may require a separate application.
8. **Most Scholarship Applications are completed Senior Year!**

Where To Search For Scholarships

www.d125.org/academics/college

student.naviance.com/aeshs

fastweb.com

cappex.com

www.collegegreenlight.com

www.careeronestop.org

colleges (check their individual websites)

FINANCIAL AID

The Process

<https://studentaid.gov/apply-for-aid/fafsa/filling-out>

FAFSA: www.fafsa.gov

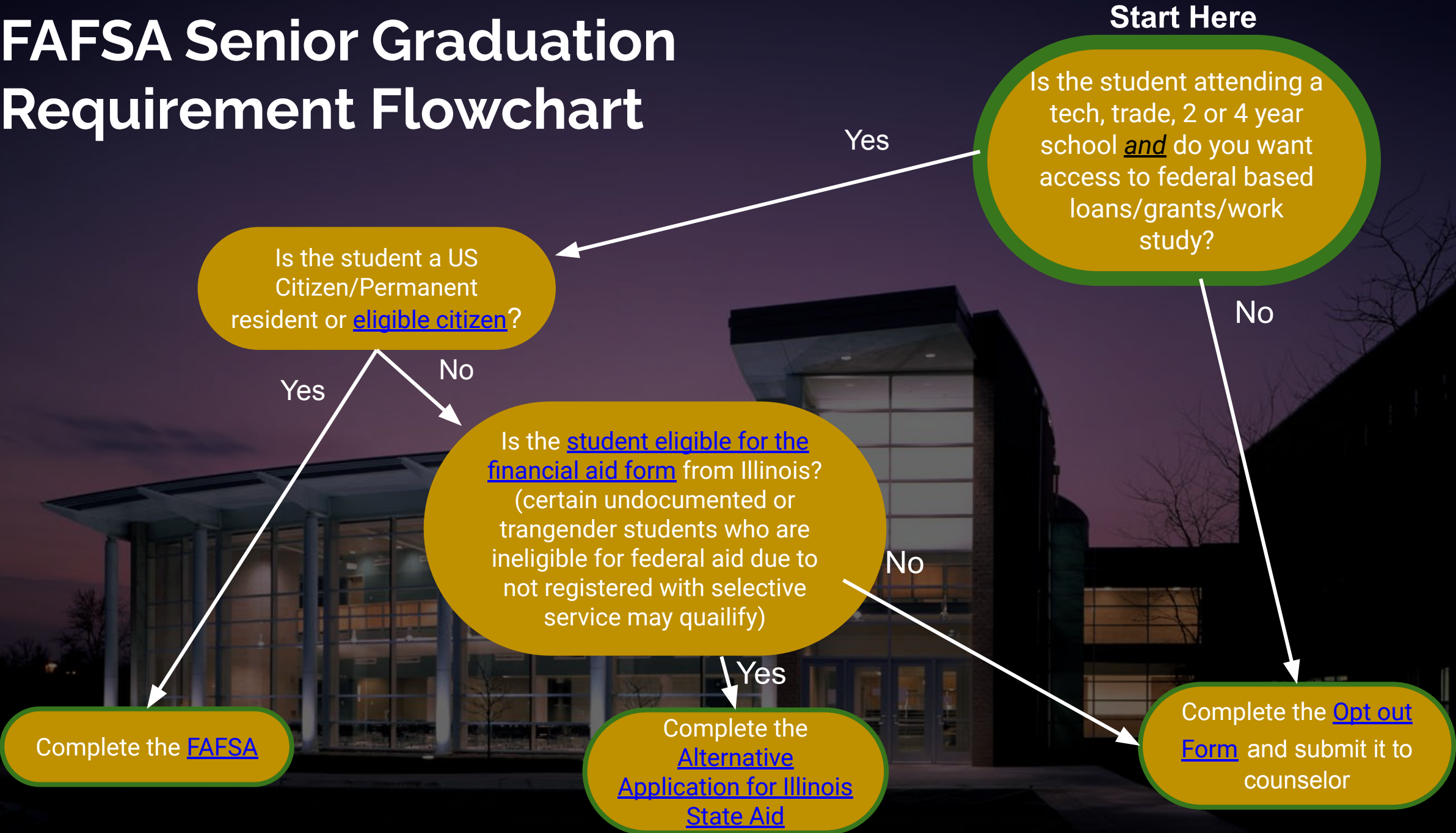
Free
Application

for

Federal
Student
Aid

(for students applying to 2 or 4 year colleges)

FAFSA Senior Graduation Requirement Flowchart



Basic Eligibility Requirements - Federal and State Aid

- **A Social Security Number (with limited exceptions)**
- **U.S. citizenship or be an eligible non-citizen. Some non-U.S. citizens qualify for federal student aid.** The most common category of eligible noncitizen is that of permanent resident (someone with a “green card”), but there are other categories as well.
- **Registered with the Selective Service (Males)**
- **Do not fill out the FAFSA if you do not meet this criteria! (DACA, Undocumented, and most Visas)**

<https://studentaid.gov/sites/default/files/eligibility.png>

The Rise Act

Retention of Illinois Students & Equity (RISE) Act and Alternative Application for Illinois Financial Aid

The Retention of IL Students & Equity (RISE) Act allows eligible undocumented students and transgender students who are disqualified from federal financial aid to apply for all forms of state financial aid. Provides a pathway to MAP for qualified undocumented and transgendered students (who will not register for the selective service).

<https://www.isac.org/students/before-college/documents/Alternative-Application-User-Guide.pdf>

[The Rise Act Info](#)

FAFSA Overview

- For Seniors To Complete
- Must complete the FAFSA every year to receive federal student aid.
- Both the student and the parent need an FSA ID.
- Students are encouraged to file their FAFSA as soon as possible starting October 1 of their **senior year** in high school. Visit IL Student Assistance Commission for specific IL deadlines.
- The earlier the better!!!
- ¹⁶ Goal: finish this process by the end of **October**.

FAFSA COMPLETION WORKSHOP VIA THE CCC



October 22nd, 2020

4pm-7pm, by individual ZOOM appointments.

Call [847-415-4517](tel:847-415-4517) or email mdoczi@d125.org to make an appointment.

For Seniors Only.

Students attend with their parents.

2019 tax information.

College Costs and Financial Need

Cost of Attendance

- Tuition & Fees
- Room & Board
- Books & Supplies
- Equipment & Transportation
- Miscellaneous Personal Expenses
- Child Care

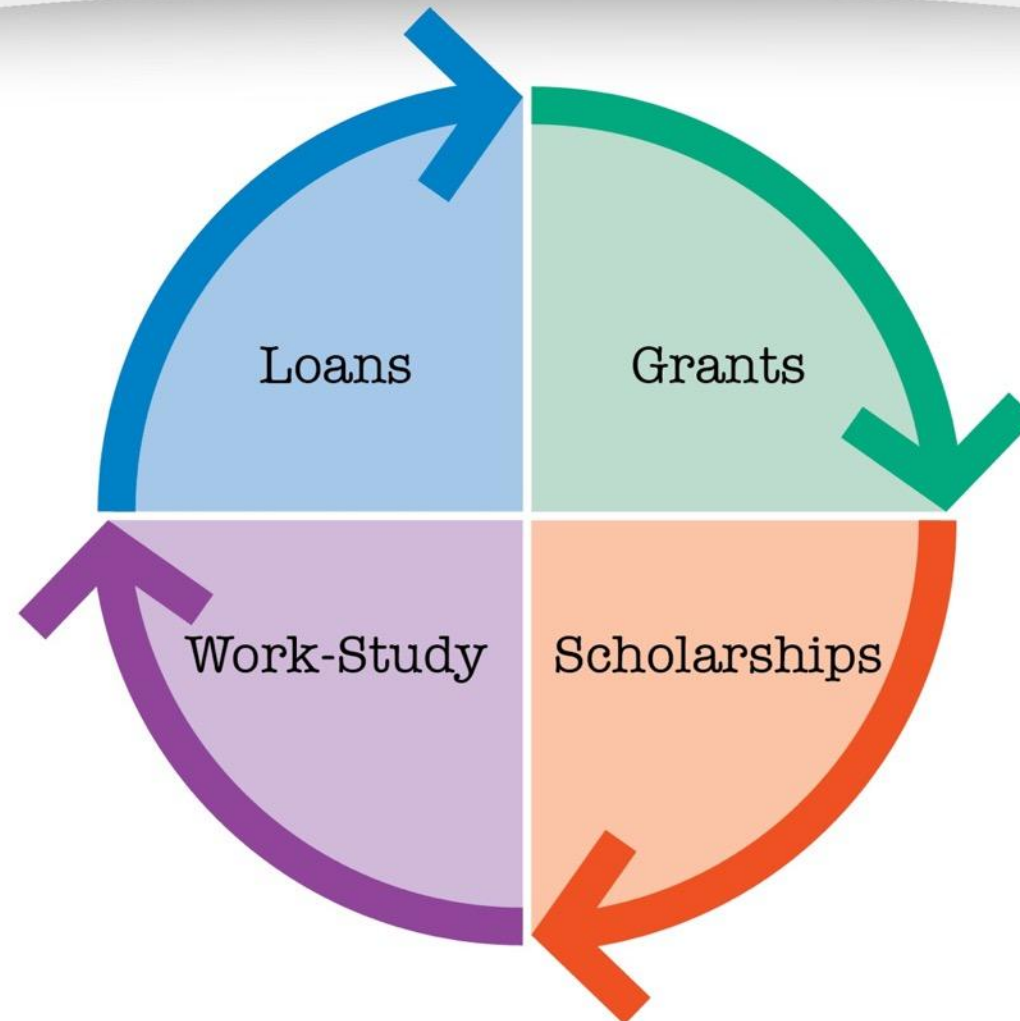
$$\begin{array}{r} \text{Parent Contribution} \\ + \text{ Student Contribution} \\ \hline = \text{Expected Family} \\ \text{Contribution (EFC)} \end{array}$$

$$\begin{array}{r} \text{Cost of Attendance (COA)} \\ - \text{ Expected Family Contribution (EFC)} \\ \hline = \text{Financial Need} \end{array}$$

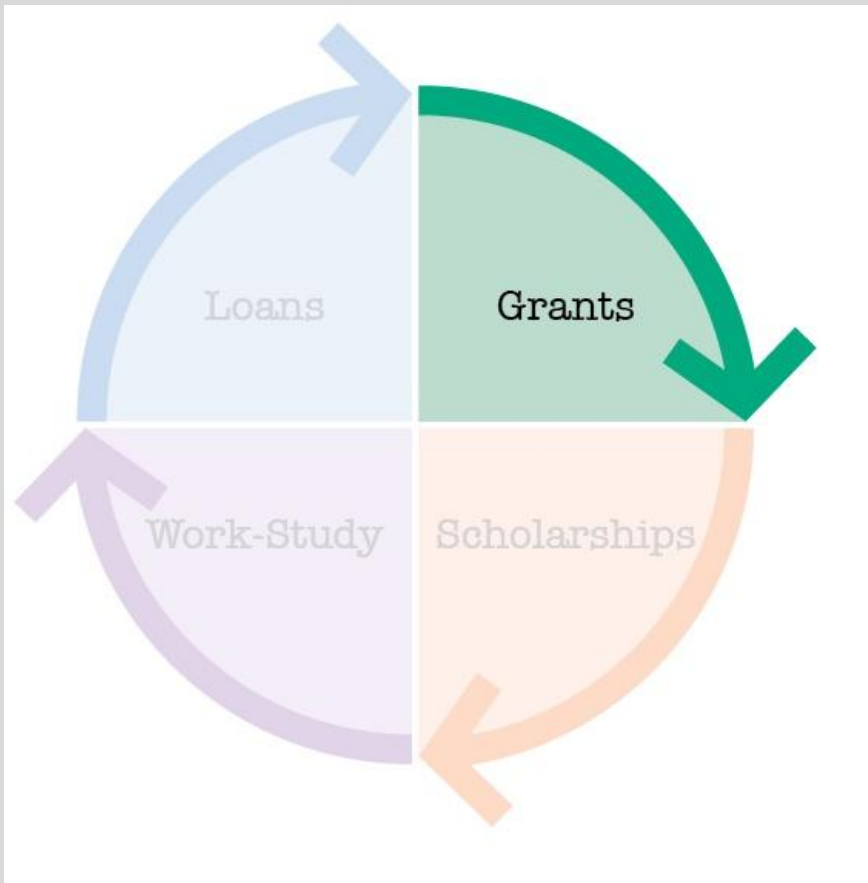
Is the EFC the only amount I will need to pay to go to college?

Not necessarily. Colleges might not be able to offer you a financial package that meets your full need. In these cases, your family will need to cover the gap (as well as paying the EFC). Ask about a college's average percent of need met to estimate how much of your need the college might cover.

TYPES OF FINANCIAL AID

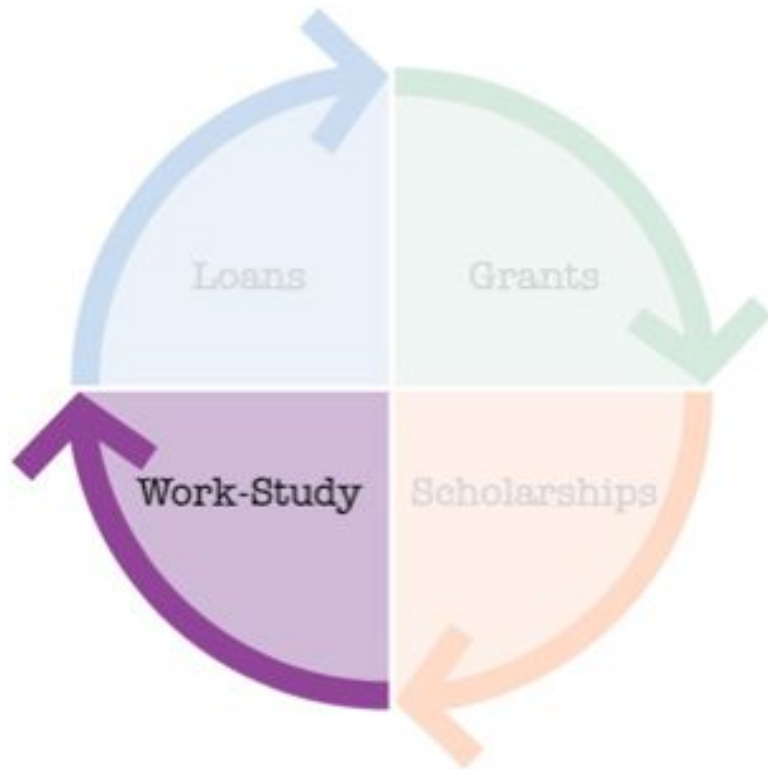


GRANTS



- **Free Money**
- **Federal Pell Grants**
- **Federal Supplemental Education Opportunity Grants (FSEOG)**
- **State Grants**
- **Institutional Grants**

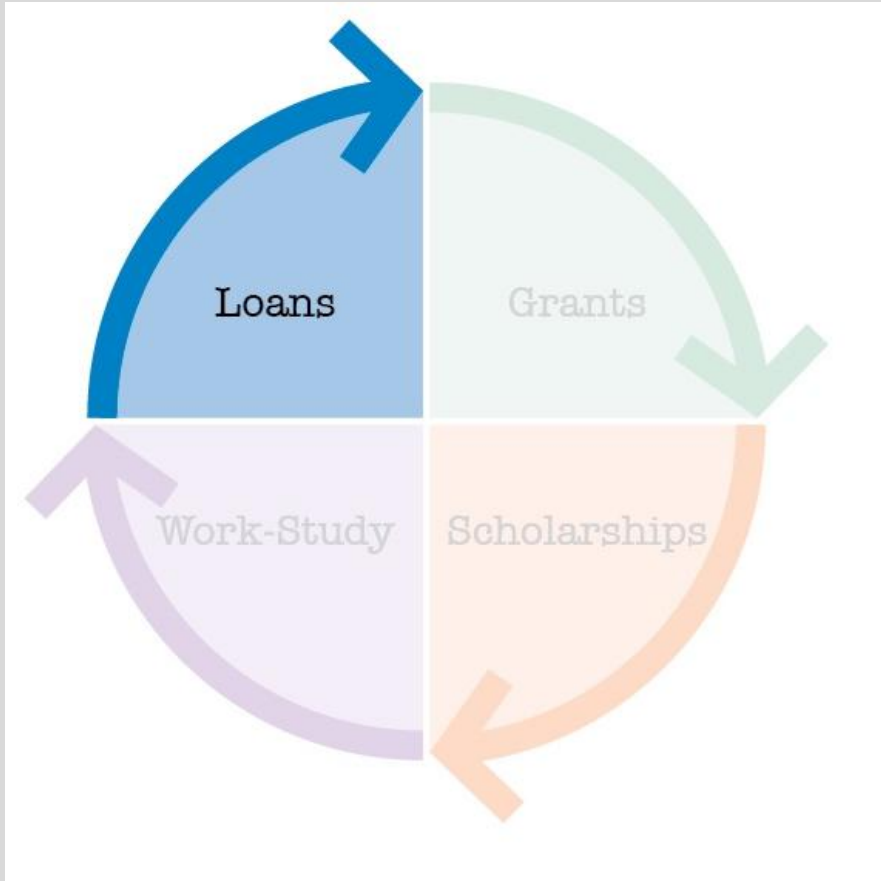
WORK-STUDY



- **Based on demonstrated need**
- **Student is provided an on-campus job**
- **10 – 15 hours per week and paid directly to student**
- **At least the state minimum wage, never below.**

LOANS

- Borrowed Money
- Direct Subsidized- Based on financial need, up to \$5,500
- Unsubsidized - Not based on Financial Need, up to \$20,500
- Perkins
- PLUS (Parent Loan for Undergraduate Students)
- Private Loans



[StudentAid.gov](https://studentaid.gov)

What To Expect

Student completes the FAFSA and signs with FSA ID

FAFSA is processed by FSA; Student receives a SAR; College receives information if listed on the FAFSA

College reviews info and assembles award package for the student

Student reviews award package; compares to other award letters; student determines which college to attend

After the FAFSA Submission

- Check email and regular mail for Student Aid Report (SAR)
- SAR will display your EFC or Expected Family Contribution.
- Review your SAR carefully as it determines your eligibility for federal and possibly nonfederal financial aid.
- Update and make corrections to FAFSA if necessary
- Be proactive and follow-up with the schools for the award letter
- Still look for scholarships

Who Determines My Eligibility for Financial Aid?

If I meet the basic eligibility criteria for federal student aid, who decides how much money I'll get?

Your eligibility depends on your Expected Family Contribution, your year in school, your enrollment status, and the cost of attendance at the school you will be attending. The [financial aid office](#) at your college or career school will determine how much financial aid you are eligible to receive.

Other Institutional Requirements

CSS Profile

The **CSS Profile** is a tool created by College Board that allows students to complete one form and apply online for **non-federal financial aid** from almost 400 colleges, universities, professional schools, and scholarship programs. <https://cssprofile.collegeboard.org/>. *Also early October!*

Institutional aid applications:

Be sure to check each individual school's website to find out what forms are required and when they must be filed.



What's NEXT?

Stay connected with the College/Career Center's programming


Financial Aid Links

Free Application for Federal Student Aid (FAFSA): www.fafsa.gov

Federal Student Aid Resources: studentaid.ed.gov

Illinois Student Assistance Commission (ISAC): www.isac.org

Additional Resources Regarding Financial Aid: www.finaid.org



Survey and Q. & A. Zoom

Survey: <https://forms.gle/xvhd9zPbYMrM6hsS9>

(Fill out survey after attending your last session).

If you have questions, you can zoom into the question and answer session
throughout the evening:

<https://zoom.us/j/95204699290>