

Valrico Lake Advantage Academy
 Annual Budget
 As of July 01, 2020

Reporting Book:
 As of Date:
 School:

ACCRUAL
 07/01/2020
 Valrico Lake Advantage Academy

Enrollment Projections

923

	Year Ending 06/30/2021
	<u>Annual Budget</u>
Revenues	
State Sources	
FEFP	
3310 - Florida Education Finance Program (FEFP)	6,630,731.00
Total FEFP	<u>6,630,731.00</u>
Other State Revenue	
3397 - Charter School Capital Outlay Funding	553,800.00
Total Other State Revenue	<u>553,800.00</u>
Total State Sources	<u>7,184,531.00</u>
Local Sources	
Childcare Fees	
3473 - School-Age Child Care Fees	384,066.00
Total Childcare Fees	<u>384,066.00</u>
Other Local Sources	
3431 - Interest on Investments	42,770.00
3469 - Other Student Fees	137,952.00
3495 - Other Miscellaneous Local Sources	106,500.00
Total Other Local Sources	<u>287,222.00</u>
Total Local Sources	<u>671,288.00</u>
Total Revenue	<u>7,855,819.00</u>
Expenses	
5100-Basic Instruction	2,291,667.00
5200-Exceptional Instruction	275,424.00
6130-Health Services	25,128.00
6200-Instructional Media Services	455.00
6300-Instruction and Curriculum Devel Service	44,815.00
6400-Instructional Staff Training Services	2,253.00
6500-Instruction-Related Technology	136,519.00
7100-Board	41,328.00
7200-General Administration	299,090.00
7300-School Administration	534,537.00
7400-Facilities Acquisition and Construction	1,180,410.00
7500-Fiscal Services	330,482.00
7720-Information Services	3,404.00
7800-Student Transportation Services	1,273.00
7900-Operation of Plant	529,637.00
8100-Maintenance of Plant	64,138.00
8200-Administrative Technology Services	1,289.00
9103-After Care	295,940.00

9900-Proprietary and Fiduciary Expense	107,029.00
Total Expenses	<u>6,164,818.00</u>
Total Excess (Deficiency) of Revenues Over Expenditures	<u>1,691,001.00</u>
Other Financing Sources (Uses)	
3724 - Proceeds of Loans	34,941
4990-Transfer to Enterprise Funds	800,000.00
Total Other Financing Sources (Uses)	<u>(765,059.00)</u>
Net Change in Fund Balances	
Fund Balance, Beginning	7,479,368
Adjustments to Beginning Fund Balance	
Fund Balances, Beginning as Restated	<u>7,479,368.00</u>
Fund Balance, Ending	<u>8,405,310.00</u>

